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(Securities Code: 8337)
June 3, 2020

To Shareholders with Voting Rights:

Hitoshi Umeda
President (CEO)
The Chiba Kogyo Bank, Ltd.
1-2, Saiwaicho 2-chome,
Mihama-ku, Chiba, Japan

NOTICE OF CONVOCATION OF THE 98TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

This is to notify you that the 98th Annual General Meeting of Shareholders of The Chiba Kogyo Bank, Ltd. (the “Bank”) will be held for the purposes as described below.

Today, Japanese government and prefectural governors have urged citizens to stay at home in order to prevent the spread of the novel coronavirus infections. Under this circumstance and after careful considerations, the Bank decided to hold this Annual General Meeting of Shareholders with appropriate measures implemented for the prevention of infections.

We cordially ask you to exercise your voting rights in writing or via the Internet in advance and refrain from attending the Meeting, regardless of your health conditions, from a viewpoint of prevention of the spread of infections, taking into consideration voluntary-stay-at-home policy in place.

Please review the Reference Documents for the General Meeting of Shareholders (described hereinafter) and exercise your voting rights by no later than 5:00 p.m., Wednesday, June 24, 2020 Japan time.

<Exercise of Voting Rights in Writing>

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the deadline set forth above.

<Exercise of Voting Rights via the Internet>

Please access the Bank’s designated voting website (<https://soukai.mizuho-tb.co.jp/>) using the “Voting Rights Exercise Code” and “Password” printed on the Voting Rights Exercise Form, follow the instructions on the voting website, and indicate your vote for or against the proposals by the deadline set forth above.

If you vote both in writing and via the Internet, only your vote placed via the Internet will be valid. In addition, if you submit your vote multiple times via the Internet, only the last vote will be valid.

- 1. Date and Time:** Thursday, June 25, 2020 at 10:00 a.m. Japan time
- 2. Place:** 7F Conference Hall, Head Office of the Bank, 1-2, Saiwaicho 2-chome, Mihama-ku, Chiba, Japan

For the purpose of prevention of the spread of infections, broadened space will be provided between seats, significantly lowering the number of seats available this year. For this reason, please note that entry to the Meeting cannot be guaranteed.

3. Meeting Agenda

(Annual General Meeting of Shareholders)

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank's 98th Fiscal Year (from April 1, 2019 to March 31, 2020)
 2. Consolidated Financial Statements for the Bank's 98th Fiscal Year (from April 1, 2019 to March 31, 2020) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors

Proposals to be resolved:

- Proposal No. 1:** Dividends of Surplus
- Proposal No. 2:** Election of Nine (9) Directors
- Proposal No. 3:** Election of One (1) Corporate Auditor
- Proposal No. 4:** Election of One (1) Substitute Corporate Auditor
- Proposal No. 5:** Change in Total Number of Stock Acquisition Rights

End

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- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 - ◎ Of the documents needed to be attached to this notice of convocation, "Matters Concerning Stock Acquisition Rights, Etc. of the Bank," "Notes to Non-consolidated Financial Statements" and "Notes to Consolidated Financial Statements" in the Business Report are provided to the Bank's shareholders by posting on the Bank's website (<https://www.chibakogyo-bank.co.jp/>) (in Japanese), in accordance with laws and regulations as well as Article 27 of the Articles of Incorporation of the Bank, and are therefore not included in the documents attached hereto. The Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements, which have been audited by Corporate Auditors in preparing the Audit Report and by the Accounting Auditor in preparing the Accounting Audit Report include those "Matters Concerning Stock Acquisition Rights, Etc. of the Bank," "Notes to Non-consolidated Financial Statements" and "Notes to Consolidated Financial Statements" in addition to the matters set forth in the documents attached hereto.
 - ◎ Any updates to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements and Consolidated Financial Statements will be posted on the Bank's website (<https://www.chibakogyo-bank.co.jp/>) (in Japanese).
 - ◎ If you exercise your voting rights by proxy, you are allowed to appoint one (1) other shareholder with voting rights as your proxy. Please note that your proxy is required to submit a document evidencing the authority as proxy.
 - ◎ If you exercise your voting rights diversely, you are required to provide notice specifying your intention to do so and reasons therefor in writing at least three (3) days prior to the date of the General Meeting of Shareholders.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Dividends of Surplus

In view of the public nature of the banking industry, the Bank's basic policy is to seek to maintain stable dividend distribution while increasing internal reserves to secure the sound management of the Bank. The proposed year-end dividend for the fiscal year ended March 31, 2020 is as follows:

- | | | |
|--|-------------------|--------------------------|
| (1) Matters concerning the allotment of dividend property to shareholders and the total amount | | |
| Common stock of the Bank | 3 yen per share | Total of 177,634,323 yen |
| Class 2 Preferred Stock of the Bank | 104 yen per share | Total of 468,000,000 yen |
| First Series of Class 6 Preferred Stock of the Bank | 550 yen per share | Total of 330,000,000 yen |
| First Series of Class 7 Preferred Stock of the Bank | 900 yen per share | Total of 587,700,000 yen |
| (2) Effective date of dividends of surplus | | |
| June 26, 2020 | | |

Proposal No. 2: Election of Nine (9) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Bank proposes to elect nine (9) Directors, an increase of one (1) person, in order to strengthen the management system. The candidates are as follows:

(The List of Candidates for Directors)

No.	Name		Current positions at the Bank
1	Shunichi Aoyagi	Reappointment	Chairman of the Board
2	Hitoshi Umeda	Reappointment	President (CEO)
3	Ryuichi Matsumaru	Reappointment	Deputy President (COO)
4	Yoshiaki Tateno	Reappointment	Senior Managing Director and Senior Executive Officer
5	Yasumitsu Kanda	New appointment	Managing Executive Officer
6	Katsumi Shirai	New appointment	Managing Executive Officer
6	Hisako Toya	Reappointment Outside Director Independent Officer	Director (Outside Director)
7	Eiji Yamada	Reappointment Outside Director Independent Officer	Director (Outside Director)
8	Tetsuro Sugiura	Reappointment Outside Director Independent Officer	Director (Outside Director)

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
1	Shunichi Aoyagi (Jul. 12, 1955) Reappointment	Apr. 1980 Joined the Bank Aug. 1996 Assistant General Manager, International Division and General Manager, New York Representative Office, the Bank Jul. 2003 Associate Director-General and General Manager in charge of Management Planning Division, the Bank May 2004 Associate Director-General and General Manager, Management Planning Division, the Bank Jun. 2004 Executive Officer and General Manager, Management Planning Division, the Bank May 2007 Managing Executive Officer, the Bank Jun. 2007 Managing Director and Managing Executive Officer, the Bank Jun. 2009 President (CEO), the Bank Apr. 2019 Chairman of the Board, the Bank To present	3,600 shares of common stock
<Reasons for nomination as a candidate for Director> The candidate has ample business experience and is familiar with overall banking operations as he has engaged in the Bank's business such as international business, management planning, and sales as a member of the Bank since 1980. As we believe that the effectiveness of the decision-making and supervisory functions of the Bank's Board of Directors would be improved by leveraging his experience and knowledge accumulated through assuming office as Chairman of the Board of the Bank in April 2019 after serving as President (CEO) of the Bank from June 2009, we nominate him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
2	Hitoshi Umeda (Dec. 24, 1962) Reappointment	Apr. 1986 Joined the Bank Jan. 2004 Deputy General Manager, Financial Markets Division, the Bank Apr. 2006 General Manager, Yakuendai Branch, the Bank Oct. 2010 Deputy General Manager, Management Planning Division, the Bank Jul. 2012 Associate Director-General and General Manager in charge of Management Planning Division, the Bank Apr. 2014 Associate Director-General and General Manager, Management Planning Division, the Bank Jun. 2014 Executive Officer and General Manager, Management Planning Division, the Bank Apr. 2016 Executive Officer and General Manager, Sales Division of Head Office, the Bank May 2016 Managing Executive Officer and General Manager, Sales Division of Head Office, the Bank Apr. 2017 Managing Executive Officer, the Bank Jun. 2018 Managing Director and Managing Executive Officer, the Bank Apr. 2019 President (CEO), the Bank To present	3,100 shares of common stock
<p><Reasons for nomination as a candidate for Director></p> <p>The candidate has ample business experience and is familiar with overall banking operations as he has engaged in the Bank's business such as management planning and sales as a member of the Bank since 1986.</p> <p>As we believe that the effectiveness of the decision-making and supervisory functions of the Bank's Board of Directors would be improved by leveraging his experience and knowledge accumulated through assuming office as President (CEO) of the Bank in April 2019 after serving as Managing Director and General Manager of Sales Unit of the Bank, we nominate him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
3	<p>Ryuichi Matsumaru (Aug. 1, 1959)</p> <p>Reappointment</p>	<p>Apr. 1983 Joined The Fuji Bank, Limited (current Mizuho Bank, Ltd.)</p> <p>Oct. 1989 Seconded to Fuji Bank (Schweiz) AG (current Mizuho Bank (Switzerland) Ltd.)</p> <p>Nov. 1994 Seconded to Fuji Securities Co., Ltd. (current Mizuho Securities Co., Ltd.)</p> <p>Apr. 2002 General Manager, Capital Markets Department IV, Mizuho Securities Co., Ltd.</p> <p>Feb. 2008 General Manager, Funabashi Branch, Mizuho Bank, Ltd.</p> <p>Aug. 2010 Executive Officer, Mizuho Investors Securities Co., Ltd. (current Mizuho Securities Co., Ltd.)</p> <p>Jun. 2014 President and Representative Director, Defined Contribution Plan Services Co., Ltd.</p> <p>May 2017 Managing Executive Officer, the Bank</p> <p>Jun. 2017 Deputy President (COO), the Bank</p> <p style="text-align: center;">To present</p> <p><Current Responsibilities > Personnel Division, Financial Markets Division</p>	<p>2,300 shares of common stock</p>
		<p><Reasons for nomination as a candidate for Director></p> <p>The candidate has ample business experience and is familiar with overall banking operations as he has engaged in international business, securities business, sales, etc. as a member of The Fuji Bank, Limited (current Mizuho Bank, Ltd.) since he joined the same bank in 1983. He also has ample experience in the corporate management as Deputy President (COO) of the Bank since he joined the Bank in 2017.</p> <p>As we believe that the effectiveness of the decision-making and supervisory functions of the Bank's Board of Directors would be improved by leveraging his experience and knowledge accumulated through serving as Director in charge of Personnel Division and Financial Markets Division, we nominate him as a candidate for Director.</p>	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
4	Yoshiaki Tateno (Aug. 8, 1957) Reappointment	Apr. 1981 Joined the Bank May 2004 Deputy General Manager, Credit Supervision Division, the Bank Jul. 2007 Associate Director-General and General Manager in charge of Credit Supervision Division, the Bank Jun. 2009 Executive Officer and General Manager, Credit Supervision Division, the Bank Apr. 2012 Executive Officer and General Manager, Sales Division of Head Office, the Bank Apr. 2013 Executive Officer, the Bank May 2013 Managing Executive Officer, the Bank Jun. 2016 Managing Director and Managing Executive Officer, the Bank Jun. 2018 Senior Managing Director and Senior Executive Officer, the Bank To present <Current Responsibilities > Credit Supervision Division, General Administration Division, Customer Service Promotion Division, Financial Markets Division	3,410 shares of common stock
<Reasons for nomination as a candidate for Director> The candidate has ample business experience and is familiar with overall banking operations as he has engaged in the Bank's business such as credit supervision and sales as a member of the Bank since 1981. As we believe that the effectiveness of the decision-making and supervisory functions of the Bank's Board of Directors would be improved by leveraging his experience and knowledge accumulated through serving as Officer in charge of Credit Supervision Division, General Administration Division, Customer Service Promotion Division, and Financial Markets Division, we nominate him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
5	Yasumitsu Kanda (Nov. 2, 1962) New appointment	<p>Apr. 1986 Joined The Fuji Bank, Limited (current Mizuho Bank, Ltd.)</p> <p>Nov. 2002 Deputy General Manager, Takatanobaba Ekimae Branch, Mizuho Bank, Ltd.</p> <p>Jan. 2005 Deputy General Manager, Section IV, Nagoya Sales Department, Mizuho Corporate Bank, Ltd. (current Mizuho Bank, Ltd.)</p> <p>Apr. 2007 Promotion Chief, Administration Department, Mizuho Bank, Ltd.</p> <p>Apr. 2010 Associate Director-General, Finance and Public Corporation Administration Department, Mizuho Bank, Ltd. Seconded to the Bank, Vice General Manager, Management Planning Division</p> <p>Apr. 2016 Seconded to the Bank, General Manager, Management Planning Division</p> <p>Jun. 2016 Executive Officer and General Manager, Management Planning Division, the Bank</p> <p>May 2017 Managing Executive Officer and General Manager, Management Planning Division, the Bank</p> <p>Apr. 2019 Managing Executive Officer, the Bank To present</p> <p><Current Responsibilities > Management Planning Division, Risk Management Division, Business Procedures and Operations Division</p>	3,000 shares of common stock
<p><Reasons for nomination as a candidate for Director></p> <p>The candidate has ample business experience and is familiar with overall business operations as he has engaged in administration and sales, etc. since he joined The Fuji Bank, Limited (current Mizuho Bank, Ltd.) in 1986.</p> <p>As we believe that the effectiveness of the decision-making and supervisory functions of the Bank's Board of Directors would be improved by leveraging his experience and knowledge accumulated through serving as Officer in charge of Management Planning Division, Risk Management Division, Business Procedures and Operations Division since he joined the Bank in 2010, we nominate him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
6	Katsumi Shirai (Nov. 5, 1963) New appointment	Apr. 1987 Joined the Bank Nov. 2004 General Manager, Regional Corporation Department, Kashiwa Branch, the Bank Apr. 2007 General Manager, Urayasu Branch, the Bank Apr. 2010 Deputy General Manager, Sales Management Division, the Bank Apr. 2012 General Manager, Goi Branch, the Bank Jul. 2013 Associate Director-General and General Manager, Goi Branch, the Bank Apr. 2014 Associate Director-General, General Manager in charge of Branch Support Division, and Manager, Group I, Branch Support Division, the Bank Apr. 2015 Associate Director-General, and General Manager, Branch Support Division, the Bank Jun. 2015 Executive Officer and General Manager, Branch Support Division, the Bank Apr. 2016 Executive Officer and General Manager, Corporate Strategy Division, the Bank May 2016 Executive Officer, Deputy General Manager, Sales Unit, and General Manager, Corporate Strategy Division, the Bank Apr. 2019 Managing Executive Officer, Regional Manager, and General Manager, Sales Division of Head Office, the Bank Apr. 2020 Managing Executive Officer and General Manager, Sales Unit, the Bank To present <Current Responsibilities > Sales Unit consisting of Sales Planning Division, Sales Support Division, and Sales Promotion Division	2,300 shares of common stock
<Reasons for nomination as a candidate for Director> The candidate has ample business experience and is familiar with overall banking operations as he has engaged in the Bank's business such as sales and other businesses as a member of the Bank since 1987. As we believe that the effectiveness of the decision-making and supervisory functions of the Bank's Board of Directors would be improved by leveraging his experience and knowledge accumulated through serving as Officer in charge of Sales Unit consisting of Sales Planning Division, Sales Support Division, and Sales Promotion Division, we nominate him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
7	Hisako Toya (Aug. 1, 1952) Reappointment Outside Director Independent Officer	Apr. 1975 Joined Chiba Prefectural Government Apr. 2000 Assistant General Manager, Children and Families Division, Health and Welfare Department and Head, Declining Birthrate Countermeasure Office, Chiba Prefectural Government Apr. 2002 Director-General, Women's Support Center, General Planning Department, Chiba Prefectural Government Apr. 2004 Manager, Gender Equality Division, General Planning Department and Deputy Counselor, General Affairs Department, Chiba Prefectural Government Apr. 2007 Deputy Director, Commerce and Labor Department and Counselor, General Affairs Department, Chiba Prefectural Government Apr. 2008 Deputy Director, Health and Welfare Department, Chiba Prefectural Government Apr. 2009 Director, Health and Welfare Department, Chiba Prefectural Government Apr. 2011 Director, Environmental and Community Affairs Department, Chiba Prefectural Government Mar. 2013 Retired from Chiba Prefectural Government Apr. 2013 Executive Advisor, Federation of National Health Insurance Associations of Chiba Prefecture Jun. 2015 Outside Director, the Bank To present	1,200 shares of common stock
<Reasons for nomination as a candidate for Outside Director> Based on her long-term experience and performance, etc. in the area of regional administration in the Chiba Prefecture, we believe that the candidate is a suitable person with knowledge and experience to serve as Outside Director of the Bank. Thus, we nominate her as a candidate for Outside Director. The candidate previously has not been directly involved in the management of a corporation other than by serving as an outside director; however, for the reasons above, the Bank believes that she will appropriately perform her duties as Outside Director. The term of her office as Outside Director will be five (5) years at the conclusion of this Annual General Meeting of Shareholders.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
8	<p data-bbox="213 539 379 600">Eiji Yamada (Jul. 18, 1955)</p> <p data-bbox="177 636 416 730">Reappointment Outside Director Independent Officer</p>	<p data-bbox="432 300 1294 360">Apr. 1978 Joined Nippon Telegraph and Telephone Public Corporation (current Nippon Telegraph and Telephone Corporation)</p> <p data-bbox="432 367 1294 427">Jun. 2001 General Manager, Financial Business Planning Division, Financial Systems Sector, NTT DATA Corporation</p> <p data-bbox="432 434 1294 495">Apr. 2002 General Manager, Payment Business Division, IT Business Development Sector, NTT DATA Corporation</p> <p data-bbox="432 501 1294 562">May 2004 Deputy General Manager, Payment Solutions Sector, NTT DATA Corporation</p> <p data-bbox="432 568 1294 598">Jun. 2005 Senior Vice President, NTT DATA Corporation</p> <p data-bbox="432 604 1294 665">Jun. 2011 Director and Executive Vice President, NTT DATA Corporation</p> <p data-bbox="432 672 1294 732">Jun. 2012 Representative Director and Senior Executive Vice President, NTT DATA Corporation</p> <p data-bbox="432 739 1294 815">Jun. 2015 Advisor, NTT DATA Corporation President and Representative Director, Japan Information Processing Service Co., Ltd. (incumbent)</p> <p data-bbox="432 822 1294 882">Jun. 2017 Outside Director, the Bank To present</p> <p data-bbox="421 889 1299 965"><Significant Concurrent Positions> President and Representative Director, Japan Information Processing Service Co., Ltd.</p>	<p data-bbox="1315 732 1463 853">700 shares of common stock</p>
<p data-bbox="177 972 874 1001"><Reasons for nomination as a candidate for Outside Director></p> <p data-bbox="177 1008 1294 1160">The candidate is currently the President and Representative Director of Japan Information Processing Service Co., Ltd. Based on his experience and achievements in system development, etc. (related to NTT DATA Regional Bank Integrated Services Center, etc.), we believe that the candidate is a suitable person with knowledge and experience to serve as Outside Director of the Bank. Thus, we nominate him as a candidate for Outside Director.</p> <p data-bbox="177 1167 1294 1227">For the reasons above, the Bank believes that he will appropriately perform his duties as Outside Director.</p> <p data-bbox="177 1234 1294 1285">The term of his office as Outside Director will be three (3) years at the conclusion of this Annual General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Class and number of shares of the Bank held
9	Tetsuro Sugiura (Jul. 30, 1954) Reappointment Outside Director Independent Officer	Apr. 1977 Joined The Fuji Bank, Limited (current Mizuho Bank, Ltd.) Apr. 2002 Related Business Department, Mizuho Bank, Ltd. Seconded to Fuji Research Institute Corporation (current Mizuho Research Institute Ltd.) Executive Board Member and Chief Economist Apr. 2003 Group Strategy Department I, Mizuho Financial Group, Inc. Seconded to Mizuho Research Institute Ltd. Chief Economist Apr. 2004 Corporate Planning Department, Mizuho Financial Group, Inc. Seconded to Mizuho Research Institute Ltd. Chief Economist Apr. 2005 Executive Officer, Corporate Planning Department, Mizuho Financial Group, Inc. Managing Executive Officer and Chief Economist, Mizuho Research Institute Ltd. Apr. 2007 Senior Executive Officer, Mizuho Research Institute Ltd. Jul. 2011 Vice-chairman, Mizuho Research Institute Ltd. Apr. 2014 Senior Director, Japan Economic Research Institute Jun. 2019 Outside Director, the Bank To present	200 shares of common stock
<p><Reasons for nomination as a candidate for Outside Director></p> <p>The candidate has ample business experience and is familiar with overall business operations as he has engaged in corporate planning business, etc. since he joined The Fuji Bank, Limited (current Mizuho Bank, Ltd.) in 1977. He also has ample experience in corporate management, having served as Vice-chairman of Mizuho Research Institute Ltd.</p> <p>Based on his experience and achievements, we believe that the candidate is a suitable person with knowledge and experience to serve as Outside Director of the Bank. Thus, we nominate him as a candidate for Outside Director.</p> <p>For the reasons above, the Bank believes that he will appropriately perform his duties as Outside Director.</p> <p>The term of his office as Outside Director will be one (1) year at the conclusion of this Annual General Meeting of Shareholders.</p>			

(Notes)

1. There is no special interest relationship between the candidates and the Bank.
2. Ms. Hisako Toya, Mr. Eiji Yamada, and Mr. Tetsuro Sugiura are candidates for Outside Directors. The Bank has submitted a notification designating Ms. Hisako Toya, Mr. Eiji Yamada, and Mr. Tetsuro Sugiura as independent officers to Tokyo Stock Exchange, Inc. as stipulated in Rule 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange. If the election of Ms. Hisako Toya, Mr. Eiji Yamada, and Mr. Tetsuro Sugiura is approved, they will continue to be independent officers of the Bank.
3. Mr. Eiji Yamada was a business executor of NTT DATA Corporation that is a specified related business operator of the Bank in the past five years.
4. Liability limitation agreements with Outside Directors
 The Bank has entered into liability limitation agreements with Ms. Hisako Toya, Mr. Eiji Yamada, and Mr. Tetsuro Sugiura to limit their liability for damages as specified in Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations in accordance with Article 427, Paragraph 1 of the same Act and pursuant to the Bank's Articles of Incorporation. If the election of Ms. Hisako Toya, Mr. Eiji Yamada, and Mr. Tetsuro Sugiura is approved, the Bank will renew their liability limitation agreements with the same content as the liability limitation agreements set forth above.

Proposal No. 3: Election of One (1) Corporate Auditor

Corporate Auditor Satoshi Hoshino will resign at the conclusion of this Annual General Meeting of Shareholders Accordingly, the election of one (1) Corporate Auditor is proposed. We have obtained the approval of the Board of Corporate Auditors for this proposal.

The candidate is as follows. As Mr. Hitoshi Yokoyama will be elected as a substitute for Mr. Satoshi Hoshino, who will resign before the expiry of his term of office as Corporate Auditor, the term of office of Mr. Yokoyama shall be until the expiry date of the term of office of his predecessor, as provided under the Bank's Articles of Incorporation.

Name (Date of birth)	Career summary and significant concurrent positions	Class and number of shares of the Bank held
Hitoshi Yokoyama (Oct. 4, 1961) New appointment	Apr. 1984 Joined the Bank Jan. 2003 Deputy General Manager, Financial Markets Division, the Bank Jan. 2004 General Manager, Yotsukaicho Branch, the Bank May 2005 General Manager, Umesato Branch, the Bank Jan. 2007 Deputy General Manager, Sales Management Division, the Bank Apr. 2008 Vice General Manager, Sales Management Division, the Bank Apr. 2009 General Manager, Financial Markets Division, the Bank Jul. 2010 Associate Director-General and General Manager, Financial Markets Division, the Bank Oct. 2010 Associate Director-General and General Manager, Kashiwa Branch, the Bank Apr. 2013 Associate Director-General and General Manager, Risk Management Division, the Bank Jun. 2014 Executive Officer and General Manager, Risk Management Division, the Bank Apr. 2017 Executive Officer and General Manager, General Administration Division, the Bank Apr. 2018 Managing Executive Officer, the Bank Apr. 2020 Executive Officer, the Bank To present	3,400 shares of common stock
<Reasons for nomination as a candidate for Corporate Auditor> The candidate has ample business experience and is familiar with overall banking operations as he has engaged in the Bank's business such as financial markets and sales, as well as served as Officer in charge of Risk Management Division, as a member of the Bank since 1984. As he has ample knowledge and experience to perform auditing procedures through his practice at the Bank, we believe that he will appropriately perform his duties as Corporate Auditor, and we nominate him as a candidate for Corporate Auditor.		

(Note)

1. There is no special interest relationship between the candidate and the Bank.

Proposal No. 4: Election of One (1) Substitute Corporate Auditor

To prepare for a contingency in which the number of Corporate Auditors of the Bank falls below that required by laws and regulations, the Bank proposes to elect one (1) Substitute Outside Corporate Auditor.

We have obtained the approval of the Board of Corporate Auditors for this proposal.

The candidate for Substitute Corporate Auditor is as follows:

Name (Date of birth)	Career summary and significant concurrent positions	Class and number of shares of the Bank held
Hideyuki Yonekura (Jun. 4, 1952)	Apr. 1984 Registered as a lawyer Apr. 1984 Joined Sugimoto, Yanagawa & Okuyama Law Office (currently, Tokyo Marunouchi Law Offices) To present	
<p><Reasons for nomination as a candidate for Substitute Outside Corporate Auditor></p> <p>As we intend to utilize the candidate's legal knowledge accumulated through his experience over the years as a lawyer to the Bank's auditing system in the case where he assumes office as a Corporate Auditor, we nominate him as a candidate for Outside Corporate Auditor.</p> <p>The candidate previously has not been directly involved in the management of a corporation; however, as he is familiar with corporate legal affairs as a lawyer and has sufficient insight to supervise the management of a corporation, the Bank believes that he will appropriately perform his duties as Outside Corporate Auditor.</p>		0 shares of common stock

(Notes)

1. There is no special interest relationship between the candidate and the Bank.
2. Mr. Hideyuki Yonekura is a candidate for Substitute Outside Corporate Auditor.
3. If Mr. Hideyuki Yonekura assumes office of Corporate Auditor of the Bank, the Bank will enter into a liability limitation agreement with him to limit his liability for damages as specified in Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations in accordance with Article 427, Paragraph 1 of the same Act and pursuant to the Bank's Articles of Incorporation.
4. If Mr. Hideyuki Yonekura assumes office as Corporate Auditor of the Bank, the Bank will submit a notification designating him as an independent officer to the Tokyo Stock Exchange as stipulated in Rule 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange.

Proposal No. 5: Change in Total Number of Stock Acquisition Rights

At the 92nd Annual General Meeting of Shareholders held on June 27, 2014, the Bank introduced share remuneration-type stock options in order to further enhance Directors' willingness to contribute to increasing business performances and corporate value as well as shareholder-oriented management awareness more than ever. It was approved that the amount of stock acquisition rights to be allocated to Directors (excluding Outside Directors) shall be not more than 30 million yen per annum and the maximum total number of stock acquisition rights to be issued on a date within one (1) year from the date of an Annual General Meeting of Shareholders pertaining to each fiscal year shall be 600 units.

Subsequently, at the 97th Annual General Meeting of Shareholders held on June 26, 2019, a revision was approved and is still in effect to increase the maximum total number of stock acquisition rights to be issued on a date within one (1) year from the date of an Annual General Meeting of Shareholders pertaining to each fiscal year to be "750 units," while the amount of stock option remuneration for Directors per annum (excluding Outside Directors) shall remain unchanged.

If Proposal No. 2 is approved as originally proposed, the number of Directors will increase from eight (8) persons (including three (3) Outside Directors) to nine (9) persons (including three (3) Outside Directors) as of the conclusion of this Annual General Meeting of Shareholders. Accordingly, and taking into account the stagnation in the stock markets, the Bank proposes to revise the maximum total number of stock acquisition rights to be issued on a date within one (1) year from the date of an Annual General Meeting of Shareholders pertaining to each fiscal year to "1,200 units," while the amount of stock option remuneration for Directors per annum (excluding Outside Directors) shall remain unchanged.