

February 3, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: The Gunma Bank, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8334
 URL: <https://www.gunmabank.co.jp/>
 Representative: Akihiko Fukai, President
 Inquiries: Shizuo Otani, Executive Officer and General Manager, Corporate Planning Department
 Trading accounts: None
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
Dec.31, 2025	199,298	19.8	65,112	44.5	44,791	40.5
Dec.31, 2024	166,315	6.6	45,062	32.9	31,872	29.4

Note: Comprehensive income For the nine months ended Dec.31, 2025 : 69,407 million yen [321.9 %]
 For the nine months ended Dec.31, 2024 : 16,451 million yen [(55.9) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
Dec.31, 2025	117.69	—
Dec.31, 2024	82.40	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
Dec.31, 2025	10,773,279	605,541	5.6
Mar.31, 2025	10,557,174	562,937	5.3

Reference: Equity As of Dec. 31, 2025 : 605,541 million yen As of Mar.31, 2025 : 562,937 million yen

Note: "Equity-to-asset ratio" represents "Net assets"/"Total assets" at term end.

"Equity-to-asset ratio" stated above was not calculated based on the public notice of "Equity-to-asset ratio".

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	Yen	Yen	Yen	Yen	Yen
ended Mar. 31, 2025	—	20.00	—	25.00	45.00
ending Mar. 31, 2026	—	30.00	—	—	—
ending Mar. 31, 2026(Forecast)	—	—	—	30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for fiscal year 2025 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year 2025	Millions of yen	%	Millions of yen	%	Yen
ending Mar. 31, 2026	78,000	25.7	55,000	25.3	144.70

Note: Revisions to the forecast of earnings most recently announced: None

Notes

(1) Significant changes in the scope of consolidation during the period None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- ① Changes in accounting policies due to revisions to accounting standards and other regulations: None
- ② Changes in accounting policies due to other reasons: None
- ③ Changes in accounting estimates: None
- ④ Restatement: None

(4) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)

As of Dec.31, 2025	395,888,177 shares
As of Mar.31, 2025	405,888,177 shares

② Number of treasury shares at the end of the period

As of Dec.31, 2025	17,387,774 shares
As of Mar.31, 2025	23,499,282 shares

③ Average number of shares outstanding during the period

Nine months ended Dec.31, 2025	380,606,578 shares
Nine months ended Dec.31, 2024	386,783,474 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

•The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

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1. Overview of business results, etc. for the nine months ended December 31, 2025

(1) Information related to the consolidated operating results

Operating results for the third quarter of the consolidated fiscal year under review were as follows.

Ordinary income amounted to 199,298 million yen, an increase of 32,982 million yen year-on-year, mainly due to an increase in interest income, such as interest on loans and discounts, and interest and dividends on securities.

Ordinary expenses amounted to 134,186 million yen, an increase of 12,932 million yen year-on-year, mainly due to an increase in interest expenses such as interest on deposits.

As a result, ordinary profit amounted to 65,112 million yen, an increase of 20,049 million yen year-on-year.

Also, profit attributable to owners of parent amounted to 44,791 million yen, an increase of 12,919 million yen year-on-year.

Profit and loss conditions by segment were as follows.

(Banking)

Ordinary income amounted to 169,524 million yen, an increase of 29,127 million yen year-on-year.

Segment profit amounted to 60,849 million yen, an increase of 19,087 million yen year-on-year.

(Lease)

Ordinary income amounted to 26,321 million yen, an increase of 3,390 million yen year-on-year.

Segment profit amounted to 1,256 million yen, an increase of 166 million yen year-on-year.

(Others)

Ordinary income amounted to 6,800 million yen, an increase of 1,384 million yen year-on-year.

Segment profit amounted to 3,063 million yen, an increase of 807 million yen year-on-year.

(2) Information related to the consolidated financial position

The financial position as of the end of the third quarter of the consolidated fiscal year under review was as follows.

Total assets increased by 216.1 billion yen to 10,773.2 billion yen during the period under review.

Total liabilities increased by 173.5 billion yen to 10,167.7 billion yen during the period under review.

Also, net assets increased by 42.6 billion yen to 605.5 billion yen during the period under review.

As for the main accounts, loans and bills discounted increased by 295.4 billion yen to 7,064.8 billion yen during the period under review.

Securities decreased by 189.1 billion yen to 2,002.2 billion yen during the period under review.

Deposits increased by 151.9 billion yen to 8,601.4 billion yen during the period under review.

(3) Information related to the consolidated earnings forecast, etc.

Consolidated and non-consolidated earnings forecasts for the fiscal year 2025, ending March 31, 2026 remain unchanged from the figures announced on September 25, 2025.

2. Quarterly consolidated financial statements and notes

(1) Quarterly consolidated balance sheets

(Unit: Millions of yen)

	As of Mar. 31, 2025	As of Dec. 31, 2025
Assets :		
Cash and due from banks	1,276,230	1,362,427
Call loans and bills bought	—	21,918
Monetary claims bought	4,413	6,631
Trading securities	166	45
Money held in trust	10,460	8,156
Securities	2,191,379	2,002,206
Loans and bills discounted	6,769,338	7,064,831
Foreign exchanges	18,059	9,737
Lease receivables and investments in leases	71,607	80,775
Other assets	113,812	113,353
Tangible fixed assets	64,380	64,373
Intangible fixed assets	7,621	7,490
Retirement benefit asset	48,972	51,028
Deferred tax assets	6,094	1,257
Customers' liabilities for acceptances and guarantees	8,494	9,475
Allowance for loan losses	(33,858)	(30,428)
Total assets	10,557,174	10,773,279
Liabilities :		
Deposits	8,449,429	8,601,428
Negotiable certificates of deposit	177,738	138,887
Call money and bills sold	5,233	100,981
Securities sold under repurchase agreements	113,982	162,385
Cash collateral received for securities lent	37,236	31,169
Borrowed money	1,041,365	935,623
Foreign exchanges	452	418
Bonds payable	40,000	60,000
Borrowed money from trust account	13,635	13,157
Other liabilities	98,104	98,207
Provision for bonuses for directors (and other officers)	77	57
Provision for stock-price-linked compensation	—	368
Retirement benefit liability	336	323
Provision for retirement benefits for directors (and other officers)	110	88
Provision for contingent loss	1,002	1,008
Reserves under special laws	1	1
Deferred tax liabilities	—	7,239
Deferred tax liabilities for land revaluation	7,036	6,917
Acceptances and guarantees	8,494	9,475
Total liabilities	9,994,237	10,167,737

(Unit: Millions of yen)

	As of Mar. 31, 2025	As of Dec. 31, 2025
Net assets:		
Share capital	48,652	48,652
Capital surplus	29,581	29,581
Retained earnings	472,175	488,829
Treasury shares	(14,639)	(13,067)
Total shareholders' equity	535,769	553,995
Valuation difference on available-for-sale securities	(8,165)	18,937
Deferred gains or losses on hedges	(581)	(1,531)
Revaluation reserve for land	12,251	12,015
Remeasurements of defined benefit plans	23,663	22,124
Total accumulated other comprehensive income	27,167	51,546
Total net assets	562,937	605,541
Total liabilities and net assets	10,557,174	10,773,279

(2) Quarterly consolidated statements of income and comprehensive income
Quarterly consolidated statements of income (For the nine months)

(Unit: Millions of yen)

	For the nine months ended Dec.31, 2024	For the nine months ended Dec.31, 2025
Ordinary income	166,315	199,298
Interest income	97,735	122,125
Interest on loans and discounts	59,014	74,645
Interest and dividends on securities	35,694	42,167
Trust fees	18	17
Fees and commissions	21,463	25,393
Other ordinary income	25,137	30,904
Other income	21,960	20,858
Ordinary expenses	121,253	134,186
Interest expenses	38,208	44,455
Interest on deposits	8,563	18,434
Fees and commissions payments	7,308	7,907
Other ordinary expenses	32,223	31,663
General and administrative expenses	39,323	42,644
Other expenses	4,189	7,515
Ordinary profit	45,062	65,112
Extraordinary income	103	1
Gain on disposal of non-current assets	103	1
Extraordinary losses	430	756
Loss on disposal of non-current assets	270	653
Impairment losses	160	102
Profit before income taxes	44,734	64,357
Income taxes - current	11,311	18,810
Income taxes - deferred	1,551	754
Total income taxes	12,862	19,565
Profit	31,872	44,791
Profit attributable to owners of parent	31,872	44,791

Quarterly consolidated statements of comprehensive income (For the nine months)

(Unit: Millions of yen)

	For the nine months ended Dec.31, 2024	For the nine months ended Dec.31, 2025
Profit	31,872	44,791
Other comprehensive income	(15,420)	24,615
Valuation difference on available-for-sale securities	(21,086)	27,054
Deferred gains or losses on hedges	2,528	(949)
Remeasurements of defined benefit plans, net of tax	2,677	(1,538)
Share of other comprehensive income of entities accounted for using equity method	459	49
Comprehensive income	16,451	69,407
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	16,451	69,407

(3) Notes to the quarterly consolidated financial statements

(Note on segment Information, etc.)

【Segment Information】

The previous 3rd cumulative quarterly consolidated accounting period ended December 31, 2024

1 Information on the amount of reportable segment ordinary income, profit (loss)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Adjustment	Consolidated
	Banking	Lease	Total				
Ordinary income generated from businesses with							
External customers	139,650	22,614	162,265	4,050	166,315	—	166,315
Internal units	745	316	1,062	1,364	2,427	(2,427)	—
Total	140,396	22,931	163,328	5,415	168,743	(2,427)	166,315
Segment profit	41,762	1,090	42,852	2,255	45,108	(45)	45,062

Note 1: Ordinary income is presented in lieu of sales of companies in other industries.

Note 2: "Others" include business segments not included in the reportable segments, such as the delivery of goods, etc.,

the maintenance of ATMs and operations of securities, guarantees and management consulting, the fund formation and management operations services.

Note 3: Adjustment for segment profit of (45) million yen was elimination of intersegment transactions.

Note 4: Segment profit was adjusted with reference to ordinary profit as stated in the consolidated statements of income.

2 Information on the amount of reportable segment impairment losses on fixed assets and goodwill, etc.

The information have been omitted, because impairment losses on fixed assets are not significant enough to be reported.

The 3rd cumulative quarterly consolidated accounting period ended December 31, 2025

1 Information on the amount of reportable segment ordinary income, profit (loss)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Adjustment	Consolidated
	Banking	Lease	Total				
Ordinary income generated from businesses with							
External customers	168,347	25,970	194,318	4,979	199,298	—	199,298
Internal units	1,176	351	1,527	1,820	3,347	(3,347)	—
Total	169,524	26,321	195,845	6,800	202,646	(3,347)	199,298
Segment profit	60,849	1,256	62,106	3,063	65,169	(57)	65,112

Note 1: Ordinary income is presented in lieu of sales of companies in other industries.

Note 2: "Others" include business segments not included in the reportable segments, such as the delivery of goods, etc.,

the maintenance of ATMs and operations of securities, guarantees and management consulting, the fund formation and management operations services.

Note 3: Adjustment for segment profit of (57) million yen was elimination of intersegment transactions.

Note 4: Segment profit was adjusted with reference to ordinary profit as stated in the consolidated statements of income.

2 Information on the amount of reportable segment impairment losses on fixed assets and goodwill, etc.

The information have been omitted, because impairment losses on fixed assets are not significant enough to be reported.

(Note on significant changes in the amounts of shareholders' equity)

Not applicable.

(Note on going concern assumption)

Not applicable.

(Note on quarterly consolidated statements of cash flows)

No quarterly consolidated cash flow statement for the 3rd cumulative quarterly consolidated accounting period is prepared.

Depreciation expenses pertaining to the period is as follows.

(Unit: Millions of yen)

	For the nine months ended Dec.31, 2024	For the nine months ended Dec.31, 2025
Depreciation expenses	4,707	4,829

Supplementary Information

Financial Results for the Nine Months Ended December 31, 2025

1. Profit and Loss Conditions

- Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts amounted to 50.9 billion yen, up 12.0 billion yen year-on-year (increase rate 30.9%), due to increases in interest on loans resulting from increasing loan balance and yield rising, and in non-interest business profit. Core net business profit including gains (losses) on bonds and cancellation of investment trusts amounted to 54.3 billion yen, up 18.0 billion yen year-on-year (increase rate 49.8%).
- Also, ordinary profit amounted to 65.1 billion yen, up 20.0 billion yen year-on-year, due to increase in gains or losses on investment securities .
- As a result, profit attributable to owners of parent amounted 44.7 billion yen, up 12.9 billion yen year-on-year (increase rate 40.5%). The achievement rate against the forecast (55.0 billion yen) is progressing steadily at 81.4% for profit attributable to owners of parent.

【Consolidated】

(Unit : Millions of yen)

		Nine months ended Dec. 31, 2025 (a)		Nine months ended Dec. 31, 2024 (b)	FY2025 ending Mar. 31, 2026 forecast
			(a) - (b)		
Gross business profits	1	94,418	27,803	66,615	
Core gross business profits(1-12)	2	99,157	21,415	77,742	129,000
Net interest income	3	77,674	18,146	59,528	100,000
Gains (losses) on cancellation of investment trusts	4	3,369	6,043	(2,673)	
Non-interest business profit (refer to below table)	5	21,482	3,268	18,214	29,000
Net fees and commissions income	6	17,502	3,329	14,173	
Profit from other business transactions	7	3,979	(61)	4,040	
Expenses (excluding non-recurrent expenses) [-]	8	44,801	3,348	41,452	60,300
Core net business profit excluding gains (losses) on bonds (2-8)	9	54,356	increase rate [49.8%] 18,066	36,289	68,700
Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts	10	50,987	[30.9%] 12,023	38,963	66,000
Gains or losses on investment securities	11	10,717	2,569	8,147	
Gains (losses) on bonds	12	(4,738)	6,387	(11,126)	
Gains (losses) on stocks and other securities	13	15,455	(3,818)	19,273	
Net credit costs [-]	14	2,087	228	1,859	3,300
Others	15	2,126	(358)	2,485	
Retirement benefit costs [-]	16	(2,242)	(36)	(2,206)	
Ordinary profit	17	65,112	[44.5%] 20,049	45,062	78,000
Extraordinary income (losses)	18	(755)	(427)	(327)	
Gains (losses) on disposal of non-current assets	19	(652)	(485)	(166)	
Profit before income taxes	20	64,357	19,622	44,734	
Total income taxes [-]	21	19,565	6,702	12,862	
Profit	22	44,791	12,919	31,872	
Profit attributable to owners of parent	23	44,791	[40.5%] 12,919	31,872	55,000 achievement rate [81.4%]

Note: Gains (losses) on bonds are excluded from "Profit from other business transactions" and included in "Gains or losses on investment securities".

Non-interest business profit	24	21,482	3,268	18,214	29,000
Corporate service revenue	25	7,218	1,053	6,164	10,800
Deposit financial asset, etc. revenue	26	6,798	777	6,020	10,200
Others	27	7,466	1,437	6,028	8,000

(Various indicators and figures)

Over head ratio (8/2)	28	45.1%	(8.2)%	53.3%
Excluding cancellation of investment trusts(8 / (2-4))	29	46.7%	(4.8)%	51.5%
Return on equity (annualized rate)	30	10.2%	2.8%	7.4%
Total profit of the Bank group companies	31	2,910	180	2,729
***Profit attributable to owners of parent" — "profit (non-consolidated) "				

* The number of consolidated companies is 6 consolidated subsidiaries and 3 equity method affiliates. There have been no changes year-on-year.

【Non-consolidated】

(Unit : Millions of yen)

		Nine months ended Dec. 31, 2025 (a)	(a) - (b)	Nine months ended Dec. 31, 2024 (b)	FY2025 ending Mar.31, 2026 forecast
Gross business profits	1	88,396	26,954	61,442	
Core gross business profits (1-30)	2	93,130	20,565	72,564	119,900
Net interest income	3	78,178	18,319	59,858	100,800
Domestic business	4	68,830	15,151	53,679	
Interest on loans and discounts	5	59,679	14,909	44,769	
Interest and dividends on securities	6	16,368	6,966	9,401	
Gains (losses) on cancellation of investment trusts	7	3,369	6,043	(2,673)	
International business	8	9,347	3,168	6,179	
Non-interest business profit	9	14,951	2,245	12,705	19,100
Net fees and commissions income	10	13,336	2,669	10,666	
Profit from other business transactions	11	1,615	(423)	2,039	
Expenses (excluding non-recurrent expenses) [-]	12	43,043	3,176	39,866	57,700
Personnel expenses	13	23,367	1,492	21,874	
Non-Personnel expenses	14	16,930	1,286	15,644	
Taxes	15	2,745	397	2,347	
Core net business profit excluding gains (losses) on bonds (2-12)	16	50,087	17,388	32,698	62,200
Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts	17	46,717	11,345	35,372	59,500
Real net business profit (16+30)	18	45,353	23,778	21,575	
Gains or losses on investment securities(refer to below table)	19	10,722	2,571	8,151	
Net credit costs (refer to below table) [-]	20	1,894	432	1,462	2,800
Other non-recurrent gains (losses)	21	1,861	(433)	2,295	
Retirement benefit costs [-]	22	(2,242)	(36)	(2,206)	
Ordinary profit	23	60,776	19,093	41,682	72,000
Extraordinary income (losses)	24	(754)	(426)	(327)	
Gains(losses) on disposal of non-current assets	25	(651)	(484)	(166)	
Profit before income taxes	26	60,022	18,666	41,355	
Total income taxes [-]	27	18,140	5,927	12,212	
Profit	28	41,881	12,739	29,142	51,000

Note: Gains(losses) on bonds are excluded from "Profit from other business transactions" and included in "Gains or losses on investment securities".

Gains or losses on investment securities	29	10,722	2,571	8,151
Gains (losses) on bonds	30	(4,733)	6,389	(11,122)
Gain on sales	31	2,980	2,863	117
Gain on redemption	32	—	(0)	0
Loss on sales [-]	33	7,108	(3,684)	10,793
Loss on redemption [-]	34	593	160	433
Loss on devaluation [-]	35	11	(1)	13
Gains (losses) on stocks and other securities	36	15,455	(3,818)	19,273
Gain on sales	37	20,188	(1,247)	21,435
Loss on sales [-]	38	4,721	2,594	2,127
Loss on devaluation [-]	39	10	(23)	34

Net credit costs (41+42-48) [-]	40	1,894	432	1,462
Net transfer to general allowance for loan losses [-]	41	(251)	97	(349)
Disposal of non-performing loans [-]	42	2,157	343	1,814
Written-off of loans	43	25	25	—
Provision of specific allowance for loan losses	44	1,329	(194)	1,523
Provision of accident loss	45	5	(46)	52
Losses on sales of loans	46	555	531	24
Cost born under joint responsibility system of guarantee corporations	47	242	29	213
Recoveries of written off receivables	48	11	8	2

2. Main Account Conditions

- Loans and bills discounted amounted to 7,158.5 billion yen, up 368.1 billion yen year-on-year, due to high growth rate in loans to large enterprises, headquarters (cross-border loans and structured finance) and overseas branch as well as steady increase in loans to second-tier enterprises and SMEs and individuals.
- Deposits and negotiable certificates of deposit amounted to 8,788.3 billion yen, up 157.7 billion yen year-on-year, due to increases in corporate deposits and public money deposits.
- Deposit financial assets amounted to 1,451.3 billion yen, up 196.8 billion yen year-on-year, due to an increase in the balance owned by the Bank and Gungin Securities.
- Unrealized gains on Available-for-sale securities (non-consolidated) amounted to 22.9 billion yen.

(1) Loans 【Non-consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2025 (a)			As of Sep.30, 2025 (b)	As of Dec.31, 2024 (c)
		(a) - (b)	(a) - (c)		
Loans and bills discounted	7,158.5	116.4	[5.4%] 368.1	7,042.1	6,790.4
Domestic	6,988.3	108.2		6,880.0	6,654.9
Large enterprises	1,114.5	29.5	[10.9%] 109.6	1,084.9	1,004.8
Second-tier enterprises and SMEs	2,731.1	21.9	[2.2%] 59.5	2,709.1	2,671.5
Individuals	2,560.2	26.0	[3.6%] 90.6	2,534.1	2,469.6
Housing loans	1,521.9	25.7		1,496.1	1,448.5
Apartment loans	698.8	(0.7)		699.6	688.2
Unsecured consumer loans	84.9	1.7		83.2	77.3
Loans by Headquarters	478.5	28.4	[25.6%] 97.7	450.0	380.7
Cross-border loans	262.6	16.0		246.5	213.9
Structured finance	215.8	12.3		203.5	166.7
Public sectors, etc.	103.9	2.2	(24.2)	101.7	128.2
Overseas branch	170.2	8.1	[25.6%] 34.7	162.0	135.4

(Reference) Balance of small and medium-sized enterprises, etc. loans and ratio

Balance of small and medium-sized enterprises, etc. loans	5,468.5	61.8	200.7	5,406.7	5,267.7
(Small and medium-sized enterprises, etc. loans ratio)	78.2 %	(0.3)%	(0.9)%	78.5 %	79.1 %
Balance of small and medium-sized enterprises loans	2,908.2	35.7	110.1	2,872.5	2,798.1

Note : "Balance of small and medium-sized enterprises, etc. loans" is the total balance of SMEs and Individuals. And "Small and medium-sized enterprises, etc. loans ratio" is the ratio of these balance to domestic loans. "Balance of small and medium-sized enterprises loans" includes loans to Public sectors, etc. as well as a part of loans by headquarters.

(2) Deposits and negotiable certificates of deposit 【Non-consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2025 (a)			As of Sep.30, 2025 (b)	As of Dec.31, 2024 (c)
		(a) - (b)	(a) - (c)		
Deposits and negotiable certificates of deposit	8,788.3	31.1	[1.8%] 157.7	8,757.1	8,630.6
Deposits	8,617.4	79.5	[2.8%] 242.0	8,537.8	8,375.3
Individuals	5,832.8	84.0		5,748.7	5,823.9
Corporations	2,151.1	(17.9)		2,169.1	2,071.9
Public money	429.8	46.3		383.5	288.6
Negotiable certificates of deposit	170.8	(48.4)	(84.3)	219.3	255.2

(3) Deposit financial assets 【Consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2025 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Dec.31, 2024 (c)
Deposit financial assets	1,451.3	79.5	196.8	1,371.8	1,254.4
Of which, investment trust	543.3	39.5	83.5	503.8	459.8
Bank, non-consolidated	1,010.1	35.6	70.4	974.5	939.7
Investment trust	314.0	16.2	20.3	297.7	293.7
Public bonds (Government bonds, etc.)	44.1	1.0	6.8	43.1	37.3
Life insurance	651.9	18.3	43.3	633.6	608.6
Gungin Securities (including intermediation)	441.1	43.9	126.4	397.2	314.7

(4) Unrealized gains and losses on valuation of securities

【Consolidated】

(Unit : Billions of yen)

	As of Dec. 31, 2025				As of Dec. 31, 2024				As of Sep. 30, 2025	
	Book Value	Net	Unrealized gains	Unrealized losses	Book Value	Net	Unrealized gains	Unrealized losses	Book Value	Net
Held-to-maturity bonds	83.7	(2.4)	0.0	2.4	48.0	(0.1)	0.0	0.2	80.9	(1.2)
Available-for-sale securities	1,909.2	23.5	102.2	78.6	2,144.0	0.6	74.8	74.2	1,951.8	20.1
Stocks	166.4	80.8	83.9	3.0	172.1	57.2	62.6	5.4	206.9	69.5
Bonds	879.8	(63.9)	0.0	63.9	1,063.4	(38.9)	0.1	39.1	915.6	(50.8)
Government bonds	124.5	(11.5)	—	11.5	214.5	(12.5)	—	12.5	126.8	(9.3)
Others	862.8	6.5	18.2	11.7	908.3	(17.6)	12.0	29.7	829.2	1.4
Foreign securities	694.9	12.8	14.8	1.9	699.1	2.4	11.5	9.0	662.9	10.6
Investment trusts, etc.	167.9	(6.3)	3.4	9.7	209.2	(20.0)	0.5	20.6	166.3	(9.1)

Note : "Available - for - sale securities" are marked to market; the difference between book values on the consolidated balance sheets and the acquisition cost is posted as "Net".

【Non-consolidated】

(Unit : Billions of yen)

	As of Dec. 31, 2025				As of Dec. 31, 2024				As of Sep. 30, 2025	
	Book Value	Net	Unrealized gains	Unrealized losses	Book Value	Net	Unrealized gains	Unrealized losses	Book Value	Net
Held-to-maturity bonds	83.7	(2.4)	0.0	2.4	48.0	(0.1)	0.0	0.2	80.9	(1.2)
Available-for-sale securities	1,908.3	22.9	101.6	78.6	2,143.4	0.1	74.4	74.2	1,951.0	19.6
Stocks	165.6	80.2	83.2	3.0	171.5	56.7	62.2	5.4	206.1	69.0
Bonds	879.8	(63.9)	0.0	63.9	1,063.4	(38.9)	0.1	39.1	915.6	(50.8)
Government bonds	124.5	(11.5)	—	11.5	214.5	(12.5)	—	12.5	126.8	(9.3)
Others	862.8	6.5	18.2	11.7	908.3	(17.6)	12.0	29.7	829.2	1.4
Foreign securities	694.9	12.8	14.8	1.9	699.1	2.4	11.5	9.0	662.9	10.6
Investment trusts, etc.	167.9	(6.3)	3.4	9.7	209.2	(20.0)	0.5	20.6	166.3	(9.1)

Note : "Available - for - sale securities" are marked to market; the difference between book values on the non-consolidated balance sheets and the acquisition cost is posted as "Net".

3. Disclosed Claims under the Financial Reconstruction Law ("FRL") and Risk-Monitored Loans

【Consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2025 (a)			As of Sep.30, 2025 (b)	As of Dec.31, 2024 (c)
		(a) - (b)	(a) - (c)		
Bankrupt and substantially bankrupt claims	21.1	(0.7)	(5.9)	21.8	27.1
Doubtful claims	32.4	(0.4)	(3.4)	32.9	35.9
Substandard claims	34.1	(0.7)	(2.7)	34.8	36.8
Loans past due 3 months or more	5.6	(0.9)	(0.1)	6.5	5.8
Restructured loans	28.5	0.1	(2.5)	28.3	31.0
Disclosed claims under the FRL ①	87.7	(1.9)	(12.1)	89.7	99.9

Normal claims	7,129.6	114.9	373.2	7,014.6	6,756.4
Total claims ②	7,217.3	112.9	361.0	7,104.3	6,856.3
Ratio to the total claims ①/②	1.21 %	(0.05)%	(0.24)%	1.26 %	1.45 %

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the FRL	76.9	(1.5)	(6.7)	78.5	83.7
Ratio to the total claims	1.06 %	(0.04)%	(0.16)%	1.10 %	1.22 %

【Non-consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2025 (a)			As of Sep.30, 2025 (b)	As of Dec.31, 2024 (c)
		(a) - (b)	(a) - (c)		
Bankrupt and substantially bankrupt claims	20.4	(0.8)	(5.8)	21.3	26.2
Doubtful claims	32.4	(0.4)	(3.4)	32.9	35.9
Substandard claims	31.0	(0.5)	(2.4)	31.6	33.4
Loans past due 3 months or more	5.6	(0.9)	(0.1)	6.5	5.8
Restructured loans	25.4	0.3	(2.2)	25.1	27.6
Disclosed claims under the FRL ①	84.0	(1.9)	(11.6)	85.9	95.6

Normal claims	7,132.6	114.7	372.8	7,017.8	6,759.7
Total claims ②	7,216.6	112.8	361.1	7,103.8	6,855.4
Ratio to the total claims ①/②	1.16 %	(0.04)%	(0.23)%	1.20 %	1.39 %

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the FRL	73.7	(1.3)	(6.3)	75.1	80.1
Ratio to the total claims	1.02 %	(0.03)%	(0.15)%	1.05 %	1.17 %

4. Interest Rate Spread 【Non-consolidated】

(All branches)

(Unit : %)

	Nine months ended Dec. 31, 2025 (a)	(a) - (b)	Nine months ended Dec. 31, 2024 (b)
Average yield on interest earning assets ①	1.58	0.33	1.25
Average yield on loans and bills discounted	1.43	0.23	1.20
Average yield on securities	2.74	0.63	2.11
Average yield on interest bearing liabilities ②	1.16	0.13	1.03
Average yield on deposits and negotiable certificates of deposit	0.28	0.15	0.13
Average yield on external liabilities	0.38	0.16	0.22
Average interest rate spread ①－②	0.42	0.20	0.22

(Domestic segment)

(Unit : %)

	Nine months ended Dec. 31, 2025 (a)	(a) - (b)	Nine months ended Dec. 31, 2024 (b)
Average yield on interest earning assets ①	1.10	0.34	0.76
Average yield on loans and bills discounted	1.22	0.26	0.96
Average yield on securities	1.57	0.80	0.77
Average yield on interest bearing liabilities ②	0.76	0.19	0.57
Average yield on deposits and negotiable certificates of deposit	0.18	0.14	0.04
Average yield on external liabilities	0.12	0.11	0.01
Average interest rate spread ①－②	0.34	0.15	0.19

5. Capital Ratio (International Standard)

【Consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2025 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Dec.31, 2024 (c)
Total capital ratio	16.20 %	1.43 %	2.07 %	14.77 %	14.13 %
Tier1 ratio	15.38 %	1.40 %	1.79 %	13.98 %	13.59 %
Common equity Tier1 ratio	14.58 %	1.10 %	1.50 %	13.48 %	13.08 %
Core CET1 ratio *1	14.08 %	1.01 %	1.08 %	13.07 %	13.00 %
Total capital	613.4	27.7	61.2	585.6	552.1
Tier1 capital	582.2	27.7	51.1	554.5	531.1
Common equity Tier1 capital	552.2	17.7	41.1	534.5	511.1
Risk weighted assets *2	3,785.8	(178.3)	(120.9)	3,964.1	3,906.7
Total required capital *3	302.8	(14.2)	(9.6)	317.1	312.5

【Non-consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2025 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2025 (b)	As of Dec.31, 2024 (c)
Total capital ratio	15.46 %	1.43 %	2.08 %	14.03 %	13.38 %
Tier1 ratio	14.64 %	1.40 %	1.79 %	13.24 %	12.85 %
Common equity Tier1 ratio	13.82 %	1.10 %	1.50 %	12.72 %	12.32 %
Total capital	564.4	26.6	57.1	537.8	507.3
Tier1 capital	534.4	26.6	47.1	507.8	487.3
Common equity Tier1 capital	504.4	16.6	37.1	487.8	467.3
Risk weighted assets *2	3,649.5	(183.5)	(140.6)	3,833.0	3,790.2
Total required capital *3	291.9	(14.6)	(11.2)	306.6	303.2

*1 Calculated by deducting valuation difference on available-for-sale securities from common equity Tier1. (If negative, no deduction.)

*2 Of the amount of "Risk weighted assets", credit risk is calculated by the foundation internal rating-based approach, and operational risk is calculated by the standardized measurement approach.

*3 " Total required capital " = " Risk weighted assets " × 8%