

April 30, 2026

To whom it may concern

Sumitomo Mitsui Trust Group, Inc.
(Securities Code: 8309 TSE, NSE)

**Notice regarding Revision of Consolidated Earnings Forecast
and Dividend Forecast for the Fiscal Year 2025**

Sumitomo Mitsui Trust Group, Inc. (President & CEO: Kazuya Oyama, hereinafter “SuMiTG”) hereby announces the revision of its consolidated earnings forecast for the full fiscal year ending March 31, 2026 (“FY2025”) and the year-end dividend forecast for FY2025, which were announced on November 12, 2025, as outlined below. This is the second upward revision to the consolidated earnings forecast and dividend forecast for FY2025.

1. Revision of consolidated earnings forecast

(1) Outline of the revision

		(Billions of Yen)	(Yen)
		Net income attributable to owners of the parent for FY2025	Earnings per share
(A)	Previous forecasts (announced on November 12, 2025)	295.0	418.49
(B)	Revised forecasts	317.0	451.00
(C)	Change (B)-(A)	+22.0	+32.51
(D)	Rate of Change (%) ((C/A)×100)	+7.5%	+7.8%
(Reference) Actual result of previous fiscal year		257.6	359.57

(2) Reason for the revision

SuMiTG expects to exceed the previously announced forecast for net income attributable to owners of the parent due to gains on stocks associated with progress in reducing strategic shareholdings. Consequently, SuMiTG has revised the consolidated forecast for FY2025 upwards.

2. Revision of dividend forecast for FY2025

(1) Outline of the revision

				(Yen)
				Dividend per share on common share
				Interim Year-end Annual
(A)	Previous forecast (announced on November 12, 2025)			170
(B)	Revised forecast			185
(C)	Actual			-
	Change (B-A)			+15
(Reference) Actual result of previous fiscal year				155

(2) Reason for the revision

Regarding shareholder returns, dividend per share will be progressive, while aiming to increase the dividend per share through profit growth. The dividend payout ratio will be determined at 40% or above.

Based on this policy and considering the revised earnings forecast mentioned above, SuMiTG will revise the year-end dividend forecast for common stock from the previous forecast (announced on November 12, 2025) of ¥90 per share to ¥105 per share, an increase of ¥15. As a result, the annual dividend forecast, including the interim dividend, will be ¥185 per share, an increase of ¥30 from the previous fiscal year.

3. Scheduled Date of Financial Results Announcement

Thursday, May 14, 2026

End

For further information, please contact:

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Regarding forward-looking statements contained in this release:

This release contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. Please refer to the most recent relevant materials, including securities report, annual report, and other presentations disclosed by SuMiTG and its group companies, for further information that could significantly influence SuMiTG's financial position and operating results, as well as investment decisions by investors.