



Summary of the Financial Statements for the First Nine Months of FY2025 [JGAAP] (Consolidated)

February 4, 2026

| | | | |
|-----------------------|---|------------------|---|
| Company name | Aozora Bank, Ltd. | Listed exchange | Tokyo Stock Exchange |
| TSE code | 8304 | URL | https://www.aozorabank.co.jp/ |
| Representative | Hideto Oomi, President and CEO | | |
| Contact person | Yukie Tajima, Joint General Manager of Financial Control Division | | |
| Dividend payable date | March 9, 2026 | | |
| Reference material | Affirmative | Trading accounts | Affirmative |
| Investor meeting | Affirmative | TEL | (03)6752-1111 |

(Unit: JPY millions, rounded down)

1. Business highlights for the first nine months of FY2025

(1) Consolidated business results

(Note: Percentages show year-on-year rates of change)

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------|-----------------|--------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended | | | | | | |
| December 31, 2025 | 179,774 | 4.6 | 23,662 | 78.0 | 21,825 | 34.5 |
| December 31, 2024 | 171,940 | (11.0) | 13,294 | — | 16,231 | — |

(Note) Comprehensive income JPY 32,473 million 122.6% (Nine months ended December 31, 2025)
JPY 14,589 million —% (Nine months ended December 31, 2024)

| | Net income per common share (basic) | Net income per common share (diluted) |
|-------------------|-------------------------------------|---------------------------------------|
| | Yen | Yen |
| Nine months ended | | |
| December 31, 2025 | 157.72 | 157.43 |
| December 31, 2024 | 123.67 | 123.46 |

(2) Consolidated financial condition

| | Total assets | Total net assets | Net assets to total assets ratio | Net assets per common share |
|-------------------|-----------------|------------------|----------------------------------|-----------------------------|
| | Millions of yen | Millions of yen | % | Yen |
| December 31, 2025 | 8,419,380 | 483,106 | 5.6 | 3,423.77 |
| March 31, 2025 | 7,762,434 | 459,685 | 5.8 | 3,258.51 |

(Reference) Total net assets (less Share acquisition rights and Non-controlling interests) JPY 473,785 million (December 31, 2025)
JPY 450,916 million (March 31, 2025)

(Note) Net assets to total assets ratio = (Total net assets - Share acquisition rights - Non-controlling interests) / Total assets

The above Net assets to total assets ratio is different from the capital adequacy ratio prescribed in the notification of the Financial Services Agency.

2. Dividend

| | Annual dividend | | | | |
|------------------------------------|-----------------|--------|--------|----------|--------|
| | 1Q end | 2Q end | 3Q end | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| FY2024(common share) | 19.00 | 19.00 | 19.00 | 22.00 | 79.00 |
| FY2025(common share) | 22.00 | 22.00 | 22.00 | | |
| FY2025(common share) (Forecast) | | | | 22.00 | 88.00 |

(Note) Revision of dividends forecast to the latest announcement Affirmative

Because the dividend forecast for year-end FY2025 has become a fixed amount, revision of dividends forecast to the latest announcement is shown as 'Affirmative'. The common share dividend forecast for FY2025 would be 88.00 yen per common share, which remains unchanged from the dividend forecast previously announced on May 14, 2025.

3. Consolidated earnings forecast for the year ending March 31, 2026 (FY2025)

(Note: Percentages show year-on-year rates of change)

| | Ordinary profit | | Profit attributable to owners of parent | | Net income per common share |
|--------------------|-----------------|------|---|-----|-----------------------------|
| | Millions of yen | % | Millions of yen | % | Yen |
| FY2025 (Full Year) | 30,000 | 70.8 | 22,000 | 7.2 | 158.98 |

(Note) Revision of consolidated earnings forecast to the latest announcement None

* Notes

(1) Significant changes in the scope of consolidation during the first nine months Affirmative
Excluded: 1 company (Aozora Asia Pacific Limited)

(2) Accounting treatments particularly used for the quarterly financial statements None

(3) Changes in accounting policy, accounting estimates, or retrospective restatements
(a) Changes with revisions of accounting standards None
(b) Changes other than (a) above None
(c) Changes in accounting estimates None
(d) Retrospective restatements None

(4) The number of common shares issued

| | December 31, 2025 | March 31, 2025 |
|--|-------------------|----------------|
| (a) The number of common shares issued (including treasury shares) | 139,789,418 | 139,789,418 |
| (b) The number of treasury shares | 1,408,294 | 1,408,328 |

| | Nine months ended December 31, 2025 | Nine months ended December 31, 2024 |
|--|--|--|
| (c) The average number of common shares outstanding (9 months) | 138,381,117 | 131,246,989 |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by CPAs or audit firms None

* Notes and remarks for the proper use of earnings projection

The above earnings forecast involves certain risks and uncertainties since the calculations are based on management's assumptions and beliefs in light of information currently available. This should not be interpreted as a promise or guarantee that the forecast will be achieved. Please be aware that actual results may be materially different from the forecast presented herein due to various factors.

[Attachment]

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1. Overview of operating results

For more details, please refer to 'FY2025 3rd Quarter Financial Results Overview' that was announced today (February 4, 2026) on TDnet or the Bank's website (<https://www.aozorabank.co.jp/english/ir/library/results/>).

2. Quarterly consolidated financial statements and main notes

(1) Quarterly consolidated balance sheet

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Cash and due from banks | 1,409,371 | 1,581,901 |
| Call loans and bills bought | 31,782 | 52,395 |
| Monetary claims bought | 58,530 | 52,023 |
| Trading account assets | 262,803 | 408,884 |
| Money held in trust | 12,728 | 10,512 |
| Securities | 1,355,458 | 1,407,647 |
| Loans and bills discounted | 4,206,564 | 4,400,057 |
| Foreign exchanges | 46,420 | 45,639 |
| Other assets | 331,054 | 402,032 |
| Tangible fixed assets | 22,385 | 21,410 |
| Intangible fixed assets | 19,075 | 18,232 |
| Retirement benefit asset | 9,430 | 9,700 |
| Deferred tax assets | 51,583 | 49,251 |
| Customers' liabilities for acceptances and guarantees | 18,711 | 15,661 |
| Allowance for loan losses | (71,025) | (52,754) |
| Allowance for investment loss | (2,439) | (3,216) |
| Total assets | 7,762,434 | 8,419,380 |
| Liabilities | | |
| Deposits | 5,598,301 | 5,975,664 |
| Negotiable certificates of deposit | 74,600 | 13,810 |
| Call money and bills sold | 5,000 | 24,096 |
| Securities sold under repurchase agreements | 27,924 | 37,329 |
| Cash collateral received for securities lent | 345,719 | 386,814 |
| Trading account liabilities | 209,155 | 393,535 |
| Borrowed money | 726,300 | 757,500 |
| Bonds payable | 124,640 | 119,581 |
| Other liabilities | 155,993 | 197,734 |
| Provision for bonuses | 4,756 | 3,157 |
| Provision for bonuses for directors (and other officers) | 67 | 53 |
| Retirement benefit liability | 10,353 | 10,234 |
| Provision for credit losses on off-balance-sheet instruments | 1,218 | 1,092 |
| Reserves under special laws | 8 | 8 |
| Acceptances and guarantees | 18,711 | 15,661 |
| Total liabilities | 7,302,748 | 7,936,274 |
| Net assets | | |
| Share capital | 125,966 | 125,966 |
| Capital surplus | 113,483 | 113,483 |
| Retained earnings | 241,485 | 254,157 |
| Treasury shares | (2,894) | (2,894) |
| Total shareholders' equity | 478,040 | 490,712 |
| Valuation difference on available-for-sale securities | (39,532) | (23,632) |
| Deferred gains or losses on hedges | 517 | (2,673) |
| Foreign currency translation adjustment | 9,604 | 7,600 |
| Remeasurements of defined benefit plans | 2,286 | 1,777 |
| Total accumulated other comprehensive income | (27,123) | (16,927) |
| Share acquisition rights | 501 | 626 |
| Non-controlling interests | 8,267 | 8,693 |
| Total net assets | 459,685 | 483,106 |
| Total liabilities and net assets | 7,762,434 | 8,419,380 |

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income
 (Quarterly consolidated statement of income)

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|---|--|--|
| Ordinary income | 171,940 | 179,774 |
| Interest income | 122,302 | 119,118 |
| Interest on loans and discounts | 98,224 | 89,245 |
| Interest and dividends on securities | 16,276 | 19,432 |
| Trust fees | 281 | 333 |
| Fees and commissions | 23,143 | 28,953 |
| Gain on trading account transactions | 2,051 | 3,255 |
| Other ordinary income | 17,216 | 19,855 |
| Other income | 6,945 | 8,258 |
| Ordinary expenses | 158,646 | 156,111 |
| Interest expenses | 85,781 | 81,846 |
| Interest on deposits | 10,305 | 21,494 |
| Fees and commissions payments | 5,049 | 5,784 |
| Loss on trading account transactions | 585 | 481 |
| Other ordinary expenses | 10,856 | 10,352 |
| General and administrative expenses | 45,791 | 47,709 |
| Other expenses | 10,581 | 9,936 |
| Ordinary profit | 13,294 | 23,662 |
| Extraordinary income | 3,408 | 0 |
| Gain on disposal of non-current assets | — | 0 |
| Reversal of foreign currency translation adjustment | 3,408 | — |
| Extraordinary losses | 260 | 7 |
| Loss on disposal of non-current assets | — | 7 |
| Impairment losses | 260 | — |
| Profit before income taxes | 16,442 | 23,655 |
| Income taxes - current | 1,243 | 1,329 |
| Income taxes - deferred | (554) | 68 |
| Total income taxes | 689 | 1,397 |
| Profit | 15,753 | 22,257 |
| Profit (loss) attributable to non-controlling interests | (477) | 431 |
| Profit attributable to owners of parent | 16,231 | 21,825 |

(Quarterly consolidated statement of comprehensive income)

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|---|--|--|
| Profit | 15,753 | 22,257 |
| Other comprehensive income | (1,164) | 10,215 |
| Valuation difference on available-for-sale securities | 405 | 15,919 |
| Deferred gains or losses on hedges | 481 | (3,190) |
| Foreign currency translation adjustment | (1,685) | 1,440 |
| Remeasurements of defined benefit plans, net of tax | (278) | (508) |
| Share of other comprehensive income of entities accounted for using equity method | (86) | (3,444) |
| Comprehensive income | 14,589 | 32,473 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 15,079 | 32,022 |
| Comprehensive income attributable to non-controlling interests | (489) | 450 |

(3) Notes to quarterly consolidated financial statements

(Information on going concern assumption)

None

(Additional information)

(Allowance for Loan Losses for Overseas Real Estate Non-Recourse Loans)

For overseas real estate non-recourse loans, the Bank assumes a decrease in market liquidity mainly due to the deteriorating environment of the U.S. real estate market, and particularly U.S. office market are expected to stabilize during the FY2025, considering the market trends.

In line with this, for all borrowers of overseas real estate non-recourse loans that require careful monitoring in the future, the loan loss amount mainly estimated by the DCF method is reflected as an addition to the allowance for loan losses determined based on the estimated loan loss ratio.

In addition, for non-recourse loans backed by underperforming office properties in the U.S. due to the changes in working styles in the post-COVID-19 period, in order to prepare for the disposal of these properties, for cases where there is a possibility of debt recovery in the future, the Bank evaluates the property considering the risk of price decline during the FY2025 and determines individual borrower category considering the possibility of the debt recovery through the disposal of properties. The allowance for loan losses is made based on the estimated disposal price assuming the price decline risk.

The above assumptions, which are the basis for the estimates, have a high degree of uncertainty, and depending on the situation, future profits and losses may fluctuate.

(Quarterly consolidated statement of income)

'Reversal of foreign currency translation adjustment' included in 'Extraordinary income' for the nine months ended December, 2024 is recorded due to the exclusion of a foreign subsidiary from consolidation, after it has been dissolved in line with the transfer of business and distribution of residual assets.

(Changes in shareholders' equity)

None

(Quarterly consolidated statement of cash flows)

The quarterly consolidated statement of cash flows has not been prepared. The depreciation expenses, including amortization expenses for intangible fixed assets excluding goodwill for the nine months ended December 31, 2025 and 2024, are as follows:

| | (Millions of yen) | |
|--------------|--|--|
| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
| Depreciation | 5,293 | 5,502 |

(Segment information)

1. Changes in reportable segments

(1) Changes in the method for classifying reportable segments

The Bank made an organizational change to better align our management structure with the Mid-term Plan spanning fiscal years 2025 to 2027 from the beginning of the nine months ended December 31, 2025. As a result, the method of classifying reportable segments has been changed.

More specifically, the former classification of six operating segments (Institutional Banking Group, Structured Finance Group, International Business Group, Market Group, Customer Relations Group, and GMO Aozora Net Bank) has been changed to four segments: Strategic Investments Unit, Market & International Business Unit, Customer Relations Unit and GMO Aozora Net Bank.

(2) Changes in the method of measurement for the amount of revenues, profit (loss) by reportable segments

The Bank revised the method for evaluating its funding activity, which is a growth base in the Mid-term Plan, to include the amount of earnings commensurate with the degree of contribution related to funding activity in Consolidated net revenue of each unit from the beginning of the nine months ended December 31, 2025.

The information regarding reportable segments for the nine months ended December 31, 2024 has been updated to reflect these new operating segments and revenue management methods.

2. Business revenue and Business-related profit (loss) by reportable segment

For the nine months ended December 31, 2024

(Millions of yen)

| | Strategic Investments Unit | Market & International Business Unit | Customer Relations Unit | GMO Aozora Net Bank | Total |
|--|----------------------------|--------------------------------------|-------------------------|---------------------|--------|
| Consolidated net revenue | 36,723 | 15,651 | 8,527 | 6,477 | 67,379 |
| Gains (losses) on equity method investment | — | 1,387 | — | — | 1,387 |
| Gains (losses) on stock transactions, etc. | 753 | (0) | 303 | — | 1,056 |
| Business revenue | 37,476 | 17,038 | 8,831 | 6,477 | 69,823 |
| General and administrative expenses | 16,188 | 10,852 | 7,540 | 7,043 | 41,623 |
| Business-related profit (loss) | 21,288 | 6,185 | 1,291 | (565) | 28,199 |

(Note)

Due to the nature of the banking business, the Bank uses 'Business revenue' as a substitute for 'Sales' as would be used by non-financial service companies. 'Business revenue' includes 'Consolidated net revenue', 'Gains (losses) on equity method investment', and 'Gains (losses) on stock transactions, etc.' Consolidated net revenue represents the total of net interest income, trust fees, net fees and commissions, net gains on trading account transactions and net other ordinary income recorded in the quarterly consolidated statement of income as well as the amount of earnings commensurate with the degree of contribution related to funding activity. Gains (losses) on stock transactions, etc. represents the total of Gain (loss) on sale of equity securities, Loss on devaluation of equity securities and Gains (losses) on equity derivatives, etc. The Bank oversees its revenue by reportable segment using Business revenue. The Bank offsets interest income and interest expense for the management purpose, therefore, revenue in transactions between reportable segments is not disclosed.

For the nine months ended December 31, 2025

(Millions of yen)

| | Strategic Investments Unit | Market & International Business Unit | Customer Relations Unit | GMO Aozora Net Bank | Total |
|--|----------------------------|--------------------------------------|-------------------------|---------------------|--------|
| Consolidated net revenue | 44,195 | 13,169 | 8,282 | 9,559 | 75,207 |
| Gains (losses) on equity method investment | — | 1,915 | — | — | 1,915 |
| Gains (losses) on stock transactions, etc. | 696 | (53) | 249 | — | 893 |
| Business revenue | 44,892 | 15,031 | 8,532 | 9,559 | 78,016 |
| General and administrative expenses | 16,813 | 10,438 | 7,251 | 8,718 | 43,221 |
| Business-related profit (loss) | 28,079 | 4,593 | 1,280 | 841 | 34,794 |

(Note)

Due to the nature of the banking business, the Bank uses 'Business revenue' as a substitute for 'Sales' as would be used by non-financial service companies. 'Business revenue' includes 'Consolidated net revenue', 'Gains (losses) on equity method investment', and 'Gains (losses) on stock transactions, etc.' Consolidated net revenue represents the total of net interest income, trust fees, net fees and commissions, net gains on trading account transactions and net other ordinary income recorded in the quarterly consolidated statement of income as well as the amount of earnings commensurate with the degree of contribution related to funding activity. Gains (losses) on stock transactions, etc. represents the total of Gain (loss) on sale of equity securities, Loss on devaluation of equity securities and Gains (losses) on equity derivatives, etc. The Bank oversees its revenue by reportable segment using Business revenue. The Bank offsets interest income and interest expense for the management purpose, therefore, revenue in transactions between reportable segments is not disclosed.

3. Reconciliation between total business-related profits and ordinary profit in the quarterly consolidated statement of income

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|---|-------------------------------------|-------------------------------------|
| Total business-related profits | 28,199 | 34,794 |
| Variances resulting from profit or loss not covered by reportable segments or differences in the basis of revenue and expense recognition and measurement | (7,162) | (7,340) |
| Amortization of actuarial differences on retirement benefit plans, etc. | 360 | 696 |
| Credit-related expenses, etc. | (7,375) | (3,993) |
| Others | (728) | (494) |
| Ordinary profit in the quarterly consolidated statement of income | 13,294 | 23,662 |

Notes

- (1) Credit-related expenses, etc., represent the total of write-off of loans, provision of allowance for loan losses and losses on disposition of non-performing loans.
- (2) 'Variances resulting from profit or loss not covered by reportable segments or differences in the basis of revenue and expense recognition and measurement' included the amount of earnings commensurate with the degree of contribution related to funding activity of negative 2,744 million yen for the nine months ended December 31, 2024 and negative 2,798 million yen for the nine months ended December 31, 2025.

4. Segment information on impairment losses on fixed assets by reportable segment

For the nine months ended December 31, 2024

The description is omitted because it is immaterial.

For the nine months ended December 31, 2025

Not applicable

**Financial Results
for the First Nine Months
of FY2025**



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* NPLs : Non-performing loans

* FRA : Financial Reconstruction Act

I . Summary of Revenue and Expenses

【Consolidated】

(Millions of yen)

| | For the nine months ended December 31, 2025 | | For the nine months ended December 31, 2024 |
|---|--|---------|--|
| | (A) | (A)-(B) | (B) |
| Consolidated net revenue ※1 | 73,050 | 10,328 | 62,721 |
| Net interest income | 37,271 | 750 | 36,520 |
| Net fees and commissions | 23,502 | 5,126 | 18,375 |
| Net gains on trading account transactions | 2,773 | 1,308 | 1,465 |
| Net other ordinary income | 9,502 | 3,142 | 6,360 |
| General and administrative expenses | (48,405) | (2,253) | (46,152) |
| Gains (losses) on equity method investments | 1,915 | 528 | 1,387 |
| Business profit ※2 | 26,560 | 8,603 | 17,957 |
| Credit-related expenses | (3,993) | 3,381 | (7,375) |
| Write-off of loans | (5,790) | (2,281) | (3,508) |
| Net provision of specific allowance for loan losses | (2,998) | (946) | (2,051) |
| Net provision of general allowance for loan losses | 6,644 | 9,332 | (2,687) |
| Net provision of allowance for loans to restructuring countries | - | - | - |
| Loss on disposition of loans | (2,172) | (1,957) | (215) |
| Recoveries of written-off receivables | 197 | (323) | 520 |
| Net provision of allowance for credit losses on off-balance-sheet instruments | 126 | (441) | 567 |
| Gains (losses) on stock transactions | 1,141 | (1,948) | 3,089 |
| Other | (45) | 331 | (377) |
| Ordinary profit | 23,662 | 10,368 | 13,294 |
| Extraordinary profit (loss) | (7) | (3,155) | 3,148 |
| Profit before income taxes | 23,655 | 7,212 | 16,442 |
| Income taxes-current | (1,329) | (86) | (1,243) |
| Income taxes-deferred | (68) | (622) | 554 |
| Profit | 22,257 | 6,503 | 15,753 |
| (Profit) loss attributable to non-controlling interests | (431) | (909) | 477 |
| Profit attributable to owners of parent | 21,825 | 5,594 | 16,231 |

※1 Consolidated net revenue = (Interest income - Interest expenses)
+ (Trust fees + Fees and commissions - Fees and commissions payments)
+ (Gain on trading account transactions - Loss on trading account transactions)
+ (Other ordinary income - Other ordinary expenses)

※2 Business profit = Consolidated net revenue - General and administrative expenses + Gains (losses) on equity method investments

(Note) The amounts are rounded down to the nearest million yen.

(Scope of Consolidation and Equity-Method Application)

(Number of companies)

| | December 31, 2025 | | December 31, 2024 |
|--|-------------------|---------|-------------------|
| | (A) | (A)-(B) | (B) |
| Consolidated subsidiaries | 23 | (1) | 24 |
| Subsidiaries and affiliated companies applying equity-method | 1 | 0 | 1 |

【Non-consolidated】

(Millions of yen)

| | For the nine months ended December 31, 2025 | | For the nine months ended December 31, 2024 |
|---|--|---------|--|
| | (A) | (A)-(B) | (B) |
| Net revenue | 57,733 | 9,051 | 48,681 |
| (Excluding gains (losses) on bond transactions) | 61,110 | 15,362 | 45,748 |
| Net interest income | 32,668 | 2,395 | 30,273 |
| Net fees and commissions ※1 | 15,543 | 3,071 | 12,471 |
| Net gains on trading account transactions | 2,770 | 1,385 | 1,385 |
| Net other ordinary income | 6,749 | 2,198 | 4,551 |
| (Gains (losses) on bond transactions) | (3,377) | (6,311) | 2,933 |
| General and administrative expenses | (35,020) | (905) | (34,114) |
| Personnel | (17,796) | (353) | (17,442) |
| Property and equipment | (15,738) | (613) | (15,125) |
| Taxes | (1,485) | 61 | (1,546) |
| Business profit before provision of general allowance for loan losses | 22,712 | 8,145 | 14,567 |
| Core business profit ※2 | 26,090 | 14,456 | 11,634 |
| Core business profit excluding cancellation on investment trusts | 25,311 | 13,877 | 11,433 |
| Credit-related expenses | (1,677) | 4,975 | (6,653) |
| Write-off of loans | (5,558) | (2,209) | (3,348) |
| Net provision of specific allowance for loan losses | (2,671) | (953) | (1,718) |
| Net provision of general allowance for loan losses | 6,742 | 9,293 | (2,551) |
| Net provision of allowance for loans to restructuring countries | - | - | - |
| Loss on disposition of loans | (348) | (283) | (64) |
| Recoveries of written-off receivables | 70 | (399) | 470 |
| Net provision of allowance for credit losses on off-balance-sheet instruments | 88 | (470) | 559 |
| Gains (losses) on stock transactions | 1,141 | (1,948) | 3,089 |
| Other | 72 | 180 | (107) |
| Ordinary profit | 22,249 | 11,353 | 10,896 |
| Extraordinary profit (loss) | (6) | 253 | (260) |
| Profit before income taxes | 22,242 | 11,606 | 10,636 |
| Income taxes-current | (81) | 475 | (556) |
| Income taxes-deferred | (659) | (2,357) | 1,698 |
| Profit | 21,502 | 9,724 | 11,777 |
| Business profit ※3 | 22,712 | 10,696 | 12,016 |

※1 Trust fees are included.

※2 Core business profit = Business profit before provision of general allowance for loan losses - Gains (losses) on bond transactions

※3 Business profit = Net revenue - (Provision of general allowance for loan losses + Provision of allowance for credit losses on off-balance-sheet instruments + General and administrative expenses)

(Note) The amounts are rounded down to the nearest million yen.

II. Unrealized Gains and Losses on Securities

【Consolidated】

(Millions of yen)

| | December 31, 2025 | | | | | September 30, 2025 | | | March 31, 2025 | | |
|-------------------------------|-----------------------------|---------|---------|--------|--------|-----------------------------|--------|--------|-----------------------------|--------|--------|
| | Unrealized gains and losses | | | | | Unrealized gains and losses | | | Unrealized gains and losses | | |
| | (A) | (A)-(B) | (A)-(C) | gains | losses | (B) | gains | losses | (C) | gains | losses |
| Held-to-maturity bonds | - | - | - | - | - | - | - | - | - | - | - |
| Available-for-sale securities | (34,708) | 4,503 | 19,889 | 34,929 | 69,638 | (39,212) | 30,056 | 69,268 | (54,598) | 22,874 | 77,473 |
| Japanese stocks | 19,831 | 2,642 | 7,254 | 19,911 | 79 | 17,189 | 17,391 | 202 | 12,576 | 13,044 | 468 |
| Japanese debt securities | (8,861) | (1,659) | (2,212) | 138 | 8,999 | (7,202) | 216 | 7,418 | (6,649) | 205 | 6,855 |
| Other | (45,678) | 3,520 | 14,846 | 14,880 | 60,559 | (49,199) | 12,448 | 61,647 | (60,525) | 9,624 | 70,149 |

(Note) A portion of beneficial interests in investment trust within 'Monetary claims bought' is included in the table above.

III. NPLs based on the Banking Act and the FRA, and coverage

* NPLs : Non-performing loans

* FRA : Financial Reconstruction Act

☐ After partial and direct write-off

【Consolidated】

(Millions of yen)

| | December 31, 2025 | | | September 30, 2025 | March 31, 2025 |
|--|-------------------|-----------|-----------|--------------------|----------------|
| | (A) | (A) - (B) | (A) - (C) | (B) | (C) |
| Bankrupt and similar credit | 393 | - | 393 | 393 | - |
| Doubtful credit | 47,360 | (2,696) | (28,880) | 50,057 | 76,241 |
| Special attention credit | 10,586 | (5,117) | (4,886) | 15,703 | 15,472 |
| Loans overdue for three months or more | - | (3,474) | (6,088) | 3,474 | 6,088 |
| Restructured loans | 10,586 | (1,642) | 1,202 | 12,228 | 9,383 |
| Subtotal (a) | 58,340 | (7,814) | (33,372) | 66,155 | 91,713 |
| Normal credit | 4,406,655 | 242,122 | 230,460 | 4,164,532 | 4,176,195 |
| Total credit (b) | 4,464,996 | 234,308 | 197,087 | 4,230,688 | 4,267,908 |
| NPL ratio (a/b) | 1.3% | (0.3%) | (0.8%) | 1.6% | 2.1% |

| | December 31, 2025 | | | September 30, 2025 | March 31, 2025 |
|-------------------------------------|-------------------|-----------|-----------|--------------------|----------------|
| | (A) | (A) - (B) | (A) - (C) | (B) | (C) |
| Allowance & Coverage (c) | 53,276 | (3,431) | (30,769) | 56,708 | 84,045 |
| Allowance for loan losses (d) | 27,112 | (1,345) | (14,536) | 28,457 | 41,648 |
| Collateral / guarantee coverage (e) | 26,164 | (2,086) | (16,232) | 28,250 | 42,397 |
| Coverage ratio (c/a) | 91.3% | 5.6% | (0.3%) | 85.7% | 91.6% |
| Allowance ratio (d/(a-e)) | 84.3% | 9.2% | (0.2%) | 75.1% | 84.5% |

(Note) Allowance for loan losses (d) is the sum of specific allowance and general allowance for NPL credit (a).