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May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: NISSAN TOKYO SALES HOLDINGS CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 8291

URL: <https://www.nissan-tokyo-hd.co.jp/>

Representative: Akira Takebayashi

Representative Director and President

Inquiries: Akio Yoshida

Director, Public Relations & Investor Relations Department

Telephone: +81-3-5496-5234

Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 26, 2026

Scheduled date to file annual securities report: June 23, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	128,997	(8.9)	4,756	(35.8)	4,754	(35.5)	2,682	(37.8)
March 31, 2025	141,605	(4.9)	7,412	(14.9)	7,367	(11.9)	4,312	(41.2)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 3,375 million [(13.8)%
For the fiscal year ended March 31, 2025: ¥ 3,914 million [(59.1)%

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended March 31, 2026	Yen 45.11	Yen -	% 4.7	% 4.8	% 3.7
March 31, 2025	67.07	-	7.6	7.7	5.2

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of March 31, 2026	Millions of yen 101,522	Millions of yen 58,594	% 57.7	Yen 985.42
March 31, 2025	97,081	56,644	58.3	952.85

Reference: Equity

As of March 31, 2026: ¥ 58,594 million

As of March 31, 2025: ¥ 56,644 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended March 31, 2026	Millions of yen 6,413	Millions of yen (8,680)	Millions of yen 1,180	Millions of yen 15,654
March 31, 2025	4,917	(12,575)	3,055	16,741

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	12.00	-	12.00	24.00	1,513	35.8	2.6
Fiscal year ended March 31, 2026	-	12.00	-	15.00	27.00	1,608	59.8	2.8
Fiscal year ending March 31, 2027 (Forecast)	-	13.00	-	14.00	27.00		45.9	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	140,000	8.5	6,000	26.1	5,500	15.7	3,500	30.5	58.86

* Notes

(1) Significant changes in the scope of consolidation during the period:

None

Newly included:	-	companies()
Excluded:	-	companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	59,578,916 shares
As of March 31, 2025	66,635,063 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	117,345 shares
As of March 31, 2025	7,187,247 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	59,456,839 shares
Fiscal Year ended March 31, 2025	64,300,489 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	10,854	(11.3)	4,108	(29.5)	4,145	(29.6)	4,153	(29.9)
March 31, 2025	12,233	74.3	5,828	731.7	5,892	853.1	5,929	45.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	69.87	-
March 31, 2025	92.21	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	76,568	38,906	50.8	654.31
March 31, 2025	75,032	35,711	47.6	600.73

Reference: Equity

As of March 31, 2026: ¥ 38,906 million

As of March 31, 2025: ¥ 35,711 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	16,741	15,654
Notes and accounts receivable - trade	3,676	3,464
Merchandise	12,755	15,439
Work in process	491	349
Supplies	40	34
Other	2,605	2,175
Allowance for doubtful accounts	(3)	(3)
Total current assets	36,305	37,113
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,083	11,064
Machinery, equipment and vehicles, net	5,130	4,743
Land	30,065	29,924
Leased assets, net	5,506	5,070
Construction in progress	160	1,640
Other, net	462	641
Total property, plant and equipment	50,407	53,085
Intangible assets		
Goodwill	541	451
Other	266	187
Total intangible assets	808	638
Investments and other assets		
Investment securities	6,216	6,890
Deferred tax assets	387	162
Retirement benefit asset	1,141	1,973
Other	1,864	1,708
Allowance for doubtful accounts	(50)	(50)
Total investments and other assets	9,558	10,684
Total non-current assets	60,775	64,408
Total assets	97,081	101,522

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	10,755	12,229
Current portion of long-term borrowings	1,679	2,029
Lease liabilities	265	251
Income taxes payable	813	359
Contract liabilities	5,958	6,055
Provision for bonuses	1,362	1,309
Asset retirement obligations	683	320
Other	5,189	3,364
Total current liabilities	26,708	25,919
Non-current liabilities		
Long-term borrowings	7,930	10,576
Lease liabilities	3,303	3,071
Deferred tax liabilities	936	1,554
Provision for retirement benefits for directors (and other officers)	139	147
Retirement benefit liability	823	780
Asset retirement obligations	379	699
Long-term deposits received	142	115
Other	72	64
Total non-current liabilities	13,727	17,008
Total liabilities	40,436	42,927
Net assets		
Shareholders' equity		
Share capital	13,752	13,752
Capital surplus	248	248
Retained earnings	39,969	38,246
Treasury shares	(3,011)	(32)
Total shareholders' equity	50,958	52,214
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,520	3,986
Remeasurements of defined benefit plans	2,165	2,393
Total accumulated other comprehensive income	5,686	6,379
Total net assets	56,644	58,594
Total liabilities and net assets	97,081	101,522

Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	141,605	128,997
Cost of sales	106,199	96,817
Gross profit	35,405	32,179
Selling, general and administrative expenses	27,993	27,423
Operating profit	7,412	4,756
Non-operating income		
Interest income	0	1
Dividend income	173	211
Commission income	309	352
Reversal of allowance for loss on investments in subsidiaries and affiliates	44	-
Miscellaneous income	51	117
Total non-operating income	579	683
Non-operating expenses		
Interest expenses	125	200
Commission expenses	325	336
Miscellaneous losses	173	148
Total non-operating expenses	623	685
Ordinary profit	7,367	4,754
Extraordinary income		
Gain on sale of non-current assets	167	91
Gain on sale of investment securities	-	42
Compensation income	-	350
Total extraordinary income	167	483
Extraordinary losses		
Loss on sale and retirement of non-current assets	148	144
Impairment losses	737	695
Total extraordinary losses	886	840
Profit before income taxes	6,648	4,397
Income taxes - current	2,158	1,211
Income taxes - deferred	178	503
Total income taxes	2,336	1,714
Profit	4,312	2,682
Profit attributable to owners of parent	4,312	2,682

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	4,312	2,682
Other comprehensive income		
Valuation difference on available-for-sale securities	(698)	466
Remeasurements of defined benefit plans, net of tax	300	227
Total other comprehensive income	(397)	693
Comprehensive income	3,914	3,375
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,914	3,375

Consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,752	248	37,455	(54)	51,400
Changes during period					
Dividends of surplus			(1,797)		(1,797)
Profit attributable to owners of parent			4,312		4,312
Purchase of treasury shares				(2,961)	(2,961)
Disposal of treasury shares				4	4
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	2,514	(2,956)	(442)
Balance at end of period	13,752	248	39,969	(3,011)	50,958

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	4,218	1,865	6,083	57,484
Changes during period				
Dividends of surplus				(1,797)
Profit attributable to owners of parent				4,312
Purchase of treasury shares				(2,961)
Disposal of treasury shares				4
Cancellation of treasury shares				-
Net changes in items other than shareholders' equity	(698)	300	(397)	(397)
Total changes during period	(698)	300	(397)	(839)
Balance at end of period	3,520	2,165	5,686	56,644

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,752	248	39,969	(3,011)	50,958
Changes during period					
Dividends of surplus			(1,429)		(1,429)
Profit attributable to owners of parent			2,682		2,682
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				3	3
Cancellation of treasury shares			(2,975)	2,975	-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(1,722)	2,979	1,256
Balance at end of period	13,752	248	38,246	(32)	52,214

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	3,520	2,165	5,686	56,644
Changes during period				
Dividends of surplus				(1,429)
Profit attributable to owners of parent				2,682
Purchase of treasury shares				(0)
Disposal of treasury shares				3
Cancellation of treasury shares				-
Net changes in items other than shareholders' equity	466	227	693	693
Total changes during period	466	227	693	1,949
Balance at end of period	3,986	2,393	6,379	58,594

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	6,648	4,397
Depreciation	3,030	3,114
Amortization of goodwill	90	90
Increase (decrease) in allowance for loss on investments in subsidiaries and affiliates	(44)	-
Increase (decrease) in allowance for doubtful accounts	(6)	(0)
Increase (decrease) in provision for bonuses	(30)	(53)
Increase or decrease in net defined benefit asset and liability	(705)	(523)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(1)	7
Interest and dividend income	(174)	(213)
Interest expenses	125	200
Loss (gain) on sale and retirement of non-current assets	(18)	52
Loss (gain) on sale and valuation of investment securities	-	(42)
Impairment losses	737	695
Compensation income	-	(350)
Decrease (increase) in trade receivables	(454)	209
Decrease (increase) in inventories	3,726	(60)
Increase (decrease) in trade payables	(988)	1,408
Increase (decrease) in contract liabilities	255	96
Increase (decrease) in accrued consumption taxes	(382)	(668)
Other, net	(1,396)	(1,209)
Subtotal	10,411	7,151
Interest and dividends received	174	213
Interest paid	(125)	(199)
Proceeds from compensation	-	350
Income taxes refund (paid)	(5,543)	(1,101)
Net cash provided by (used in) operating activities	4,917	6,413

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(13,142)	(8,742)
Proceeds from sale of property, plant and equipment	617	275
Proceeds from sale of investment securities	-	49
Other, net	(50)	(262)
Net cash provided by (used in) investing activities	(12,575)	(8,680)
Cash flows from financing activities		
Proceeds from long-term borrowings	10,000	5,000
Repayments of long-term borrowings	(1,889)	(2,004)
Repayments of lease liabilities	(335)	(292)
Dividends paid	(1,794)	(1,427)
Purchase of treasury shares	(2,961)	-
Other, net	35	(95)
Net cash provided by (used in) financing activities	3,055	1,180
Net increase (decrease) in cash and cash equivalents	(4,602)	(1,086)
Cash and cash equivalents at beginning of period	21,343	16,741
Cash and cash equivalents at end of period	16,741	15,654

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	16,662	15,594
Prepaid expenses	170	144
Short-term loans receivable	153	202
Other	1,581	553
Total current assets	18,568	16,494
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,945	9,898
Machinery and equipment	28	33
Tools, furniture and fixtures	133	329
Land	31,236	31,095
Leased assets	4,998	4,661
Construction in progress	160	1,640
Total property, plant and equipment	44,503	47,658
Intangible assets		
Software	249	174
Total intangible assets	249	174
Investments and other assets		
Investment securities	6,119	6,794
Shares of subsidiaries and associates	4,035	4,035
Long-term prepaid expenses	54	29
Leasehold deposits	837	803
Guarantee deposits	663	577
Other	1	1
Total investments and other assets	11,711	12,241
Total non-current assets	56,463	60,073
Total assets	75,032	76,568

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Current portion of long-term borrowings	1,679	2,029
Lease liabilities	222	211
Accounts payable - other	121	65
Accrued expenses	262	157
Income taxes payable	2	219
Deposits received	23,448	18,676
Provision for bonuses	12	10
Asset retirement obligations	476	320
Other	24	20
Total current liabilities	26,251	21,710
Non-current liabilities		
Long-term borrowings	7,930	10,576
Lease liabilities	2,798	2,624
Deferred tax liabilities	1,747	1,906
Provision for retirement benefits for directors (and other officers)	56	65
Asset retirement obligations	349	620
Long-term deposits received	142	115
Other	43	42
Total non-current liabilities	13,068	15,951
Total liabilities	39,320	37,662
Net assets		
Shareholders' equity		
Share capital	13,752	13,752
Capital surplus		
Legal capital surplus	241	241
Total capital surplus	241	241
Retained earnings		
Legal retained earnings	826	969
Other retained earnings		
Reserve for tax purpose reduction entry	204	204
Retained earnings brought forward	20,178	19,784
Total retained earnings	21,209	20,958
Treasury shares	(3,011)	(32)
Total shareholders' equity	32,191	34,919
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	3,520	3,986
Total valuation and translation adjustments	3,520	3,986
Total net assets	35,711	38,906
Total liabilities and net assets	75,032	76,568

Non-consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	12,233	10,854
Cost of sales	5,159	5,287
Gross profit	7,074	5,567
Selling, general and administrative expenses	1,245	1,458
Operating profit	5,828	4,108
Non-operating income		
Interest income	0	1
Dividend income	173	211
Reversal of allowance for loss on investments in subsidiaries and affiliates	44	-
Miscellaneous income	5	56
Total non-operating income	223	269
Non-operating expenses		
Interest expenses	114	215
Miscellaneous losses	44	17
Total non-operating expenses	159	232
Ordinary profit	5,892	4,145
Extraordinary income		
Gain on sale of non-current assets	167	91
Gain on sale of investment securities	-	42
Compensation income	-	350
Total extraordinary income	167	483
Extraordinary losses		
Loss on sale and retirement of non-current assets	47	75
Impairment losses	26	256
Total extraordinary losses	74	331
Profit before income taxes	5,984	4,297
Income taxes - current	(57)	199
Income taxes - deferred	112	(56)
Total income taxes	55	143
Profit	5,929	4,153

Non-consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Retained earnings brought forward	
				Reserve for tax purpose reduction entry			
Balance at beginning of period	13,752	241	241	646	207	16,224	17,078
Changes during period							
Dividends of surplus				179		(1,977)	(1,797)
Profit						5,929	5,929
Adjustment to reserve due to change in tax rate					(2)	2	-
Purchase of treasury shares							
Disposal of treasury shares							
Cancellation of treasury shares							
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	179	(2)	3,954	4,131
Balance at end of period	13,752	241	241	826	204	20,178	21,209

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(54)	31,016	4,218	4,218	35,235
Changes during period					
Dividends of surplus		(1,797)			(1,797)
Profit		5,929			5,929
Adjustment to reserve due to change in tax rate		-			-
Purchase of treasury shares	(2,961)	(2,961)			(2,961)
Disposal of treasury shares	4	4			4
Cancellation of treasury shares		-			-
Net changes in items other than shareholders' equity			(698)	(698)	(698)
Total changes during period	(2,956)	1,174	(698)	(698)	476
Balance at end of period	(3,011)	32,191	3,520	3,520	35,711

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		Reserve for tax purpose reduction entry	Retained earnings brought forward	
Balance at beginning of period	13,752	241	241	826	204	20,178	21,209
Changes during period							
Dividends of surplus				142		(1,572)	(1,429)
Profit						4,153	4,153
Adjustment to reserve due to change in tax rate							-
Purchase of treasury shares							
Disposal of treasury shares							
Cancellation of treasury shares						(2,975)	(2,975)
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	142	-	(394)	(251)
Balance at end of period	13,752	241	241	969	204	19,784	20,958

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(3,011)	32,191	3,520	3,520	35,711
Changes during period					
Dividends of surplus		(1,429)			(1,429)
Profit		4,153			4,153
Adjustment to reserve due to change in tax rate		-			-
Purchase of treasury shares	(0)	(0)			(0)
Disposal of treasury shares	3	3			3
Cancellation of treasury shares	2,975	-			-
Net changes in items other than shareholders' equity			466	466	466
Total changes during period	2,979	2,727	466	466	3,194
Balance at end of period	(32)	34,919	3,986	3,986	38,906