

Translation

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**Summary of Consolidated Financial Results
for the Year Ended March 31, 2026
(Based on Japanese GAAP)**

April 27, 2026

Company name: MITANI SANGYO CO., LTD.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 8285 URL <https://www.mitani.co.jp/>
 Representative: President & CEO Tadateru Mitani
 Inquiries: Director & CFO Daigou Uchida TEL 03-3514-6003
 Scheduled date of ordinary general meeting of shareholders: June 16, 2026
 Scheduled date to file Securities Report: June 11, 2026
 Scheduled date to commence dividend payments: June 1, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2026	117,531	14.0	3,379	62.9	4,519	70.1	3,627	48.7
Year ended March 31, 2025	103,072	7.5	2,074	24.4	2,656	8.7	2,440	18.0

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2026	58.92	–	7.0	4.6	2.9
Year ended March 31, 2025	39.64	–	5.2	2.8	2.0

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	101,531	56,965	55.9	922.03
As of March 31, 2025	93,496	47,572	50.7	769.51

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2026	8,562	(660)	(7,418)	7,870
Year ended March 31, 2025	4,236	(1,481)	(3,203)	7,282

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2025	–	4.50	–	5.50	10.00	615	25.2	1.3
Year ended March 31, 2026	–	5.00	–	8.00	13.00	800	22.1	1.5
Year ending March 31, 2027 (Forecast)	–	5.00	–	8.00	13.00		30.8	

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	113,000	(3.9)	3,000	(11.2)	3,900	(13.7)	2,600	(28.3)	42.23

4. Notes

- (1) Significant changes in the scope of consolidation during the year ended March 31, 2026: No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	61,772,500 shares	As of March 31, 2025	61,772,500 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	202,275 shares	As of March 31, 2025	202,085 shares
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Average number of shares during the period

Year ended March 31, 2026	61,570,357 shares	Year ended March 31, 2025	61,570,342 shares
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Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	8,445	9,026
Notes receivable - trade	303	70
Accounts receivable - trade	17,858	18,865
Electronically recorded monetary claims - operating	3,596	3,118
Accounts receivable from completed construction contracts	8,263	6,190
Merchandise and finished goods	2,365	2,345
Work in process	566	717
Costs on construction contracts in progress	93	113
Raw materials and supplies	1,565	1,344
Other	3,044	3,769
Allowance for doubtful accounts	(42)	(26)
Total current assets	46,060	45,537
Non-current assets		
Property, plant and equipment		
Buildings and structures	21,968	21,644
Accumulated depreciation	(12,158)	(12,051)
Buildings and structures, net	9,809	9,593
Machinery, equipment and vehicles	8,058	8,567
Accumulated depreciation	(6,966)	(7,480)
Machinery, equipment and vehicles, net	1,091	1,086
Tools, furniture and fixtures	2,163	2,273
Accumulated depreciation	(1,720)	(1,782)
Tools, furniture and fixtures, net	442	491
Land	4,058	4,059
Leased assets	2,025	2,307
Accumulated depreciation	(1,151)	(1,254)
Leased assets, net	873	1,052
Construction in progress	189	129
Total property, plant and equipment	16,465	16,412
Intangible assets		
Software	667	849
Leased assets	212	148
Telephone subscription right	36	36
Other	70	44
Total intangible assets	985	1,078
Investments and other assets		
Investment securities	27,440	36,183
Guarantee deposits	1,427	1,438
Deferred tax assets	297	141
Other	868	792
Allowance for doubtful accounts	(50)	(53)
Total investments and other assets	29,984	38,504
Total non-current assets	47,436	55,994
Total assets	93,496	101,531

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,146	12,180
Electronically recorded obligations - operating	1,772	1,861
Accounts payable for construction contracts	2,342	2,198
Short-term borrowings	14,085	8,505
Lease liabilities	358	438
Income taxes payable	766	851
Accrued consumption taxes	593	411
Advances received on construction contracts in progress	154	348
Provision for bonuses for directors (and other officers)	222	269
Provision for loss on orders received	4	15
Provision for warranties for completed construction	15	63
Provision for product warranties	284	–
Provision for shareholder benefit program	73	67
Other	4,967	6,490
Total current liabilities	36,786	33,702
Non-current liabilities		
Long-term borrowings	2,464	1,717
Deposit received for guarantee	144	145
Lease liabilities	826	899
Deferred tax liabilities	4,317	6,732
Provision for retirement benefits for directors (and other officers)	591	547
Retirement benefit liability	380	420
Asset retirement obligations	279	286
Other	133	113
Total non-current liabilities	9,137	10,863
Total liabilities	45,924	44,565
Net assets		
Shareholders' equity		
Share capital	4,808	4,808
Capital surplus	3,390	3,383
Retained earnings	28,160	31,141
Treasury shares	(42)	(43)
Total shareholders' equity	36,316	39,291
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,508	16,628
Deferred gains or losses on hedges	0	18
Foreign currency translation adjustment	508	778
Remeasurements of defined benefit plans	44	52
Total accumulated other comprehensive income	11,062	17,478
Non-controlling interests	192	196
Total net assets	47,572	56,965
Total liabilities and net assets	93,496	101,531

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	103,072	117,531
Cost of sales	83,207	94,820
Gross profit	19,864	22,711
Selling, general and administrative expenses		
Commission Charges	1,715	1,892
Freight and incidental costs	1,207	1,263
Travel and transportation expenses	662	725
Remuneration for directors (and other officers)	614	648
Employees' salaries	4,612	5,013
Employees' bonuses	1,727	2,148
Retirement benefit expenses	261	272
Provision for bonuses for directors (and other officers)	226	276
Provision for retirement benefits for directors (and other officers)	83	87
Welfare expenses	1,533	1,691
Rent expenses	1,383	1,453
Depreciation	722	869
Other	3,039	2,989
Total selling, general and administrative expenses	17,790	19,331
Operating profit	2,074	3,379
Non-operating income		
Interest income	51	69
Dividend income	514	608
Share of profit of entities accounted for using equity method	158	394
Purchase discounts	68	78
Rent income	155	155
Foreign exchange gains	106	90
Other	143	154
Total non-operating income	1,197	1,551
Non-operating expenses		
Interest expenses	172	182
Rent expenses	114	118
Loss on investments in investment partnerships	207	14
Provision of allowance for doubtful accounts	49	53
Other	69	42
Total non-operating expenses	614	411
Ordinary profit	2,656	4,519

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	316	157
Gain on sale of investment securities	527	791
Gain on sale of shares of subsidiaries and associates	–	104
Gain on liquidation of subsidiaries and associates	–	10
Subsidy income	204	181
Gain on change in equity	69	1
Gain on extinguishment of tie-in shares	22	–
Total extraordinary income	1,140	1,248
Extraordinary losses		
Loss on sale of non-current assets	1	0
Loss on retirement of non-current assets	152	4
Loss on sale of investment securities	6	–
Loss on valuation of investment securities	–	315
Loss on valuation of investments in capital of subsidiaries and associates	–	220
Impairment losses	12	208
Loss on revision of retirement benefit plan	47	–
Total extraordinary losses	220	749
Profit before income taxes	3,576	5,018
Income taxes - current	1,384	1,579
Income taxes - deferred	(272)	(210)
Total income taxes	1,112	1,369
Profit	2,463	3,649
Profit attributable to non-controlling interests	23	21
Profit attributable to owners of parent	2,440	3,627

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,463	3,649
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,387)	6,047
Deferred gains or losses on hedges	(17)	18
Foreign currency translation adjustment	(190)	271
Share of other comprehensive income of entities accounted for using equity method	39	79
Total other comprehensive income	(1,556)	6,417
Comprehensive income	907	10,066
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	887	10,043
Comprehensive income attributable to non-controlling interests	20	22

Consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,808	3,357	26,274	(42)	34,396
Changes during period					
Dividends of surplus			(554)		(554)
Profit attributable to owners of parent			2,440		2,440
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		0		0	0
Change in ownership interest of parent due to transactions with non-controlling interests		33			33
Net changes in items other than shareholders' equity					
Total changes during period	–	33	1,886	0	1,919
Balance at end of period	4,808	3,390	28,160	(42)	36,316

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	11,878	18	695	23	12,615	143	47,156
Changes during period							
Dividends of surplus							(554)
Profit attributable to owners of parent							2,440
Purchase of treasury shares							(0)
Disposal of treasury shares							0
Change in ownership interest of parent due to transactions with non-controlling interests							33
Net changes in items other than shareholders' equity	(1,369)	(17)	(187)	21	(1,553)	49	(1,504)
Total changes during period	(1,369)	(17)	(187)	21	(1,553)	49	415
Balance at end of period	10,508	0	508	44	11,062	192	47,572

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,808	3,390	28,160	(42)	36,316
Changes during period					
Dividends of surplus			(646)		(646)
Profit attributable to owners of parent			3,627		3,627
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		0		0	0
Change in Equity due to Acquisition of Treasury Stock of Consolidated Subsidiaries		(6)			(6)
Net changes in items other than shareholders' equity					
Total changes during period	–	(6)	2,981	(0)	2,974
Balance at end of period	4,808	3,383	31,141	(43)	39,291

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	10,508	0	508	44	11,062	192	47,572
Changes during period							
Dividends of surplus							(646)
Profit attributable to owners of parent							3,627
Purchase of treasury shares							(0)
Disposal of treasury shares							0
Change in Equity due to Acquisition of Treasury Stock of Consolidated Subsidiaries							(6)
Net changes in items other than shareholders' equity	6,119	18	270	8	6,415	3	6,419
Total changes during period	6,119	18	270	8	6,415	3	9,393
Balance at end of period	16,628	18	778	52	17,478	196	56,965

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,576	5,018
Depreciation	2,013	2,148
Impairment losses	12	208
Share of loss (profit) of entities accounted for using equity method	(158)	(394)
Loss (gain) on investments in investment partnerships	207	14
Loss (gain) on valuation of investment securities	–	315
Increase (decrease) in allowance for doubtful accounts	1	(12)
Increase (decrease) in provision for bonuses for directors (and other officers)	38	47
Increase (decrease) in provision for retirement benefits for directors (and other officers)	77	(44)
Increase (decrease) in retirement benefit liability	(83)	35
Increase (decrease) in provision for loss on orders received	(13)	10
Increase (decrease) in provision for product warranties	284	(284)
Increase (decrease) in provision for shareholder benefit program	14	(5)
Interest and dividend income	(565)	(677)
Interest expenses	172	182
Loss (gain) on sale of investment securities	(521)	(791)
Loss (gain) on sale of non-current assets	(315)	(156)
Loss on retirement of non-current assets	152	4
Loss (gain) on sale of shares of subsidiaries and associates	–	(104)
Loss on valuation of investments in capital of subsidiaries and associates	–	220
Subsidy income	(204)	(181)
Loss (gain) on change in equity	(69)	(1)
Loss (gain) on extinguishment of tie-in shares	(22)	–
Loss (gain) on liquidation of subsidiaries and associates	–	(10)
Decrease (increase) in trade receivables	67	1,869
Decrease (increase) in inventories	974	123
Increase (decrease) in trade payables	(783)	924
Other, net	229	945
Subtotal	5,085	9,402
Interest and dividends received	582	695
Interest paid	(181)	(181)
Income taxes paid	(1,454)	(1,535)
Subsidies received	204	181
Net cash provided by (used in) operating activities	4,236	8,562

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Payments into time deposits	(131)	(155)
Proceeds from withdrawal of time deposits	246	263
Purchase of property, plant and equipment	(1,873)	(1,244)
Proceeds from sale of property, plant and equipment	139	344
Purchase of intangible assets	(269)	(482)
Purchase of investment securities	(489)	(71)
Proceeds from sale of investment securities	1,175	1,036
Proceeds from sale of shares of subsidiaries and associates	–	104
Proceeds from liquidation of associated companies	–	22
Loan advances	(50)	(133)
Proceeds from collection of loans receivable	3	3
Other, net	(231)	(346)
Net cash provided by (used in) investing activities	(1,481)	(660)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,830)	(4,303)
Repayments of finance lease liabilities	(404)	(422)
Proceeds from long-term borrowings	817	571
Repayments of long-term borrowings	(1,240)	(2,593)
Repayments of installment payables	(41)	(22)
Dividends paid	(554)	(646)
Dividends paid to non-controlling interests	(0)	(0)
Purchase of treasury shares	(0)	(0)
Proceeds from sale of treasury shares	0	0
Other, net	51	–
Net cash provided by (used in) financing activities	(3,203)	(7,418)
Effect of exchange rate change on cash and cash equivalents	(68)	104
Net increase (decrease) in cash and cash equivalents	(517)	587
Cash and cash equivalents at beginning of period	7,717	7,282
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	82	–
Cash and cash equivalents at end of period	7,282	7,870