

Translation

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**Summary of Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Based on Japanese GAAP)**

January 30, 2026

Company name: MITANI SANGYO CO., LTD.

Stock exchange listing: Tokyo, Nagoya

Stock code: 8285 URL <https://www.mitani.co.jp/>

Representative: President & CEO Tadateru Mitani

Inquiries: Director & CFO Daigou Uchida TEL 03-3514-6003

Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	86,534	14.0	2,934	77.5	3,843	65.1	2,935	50.5
Nine months ended December 31, 2024	75,892	9.1	1,653	29.3	2,328	19.7	1,949	6.3

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	47.67	—
Nine months ended December 31, 2024	31.67	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	110,628	58,234	52.5	942.70
As of March 31, 2025	93,496	47,572	50.7	769.51

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Year ended March 31, 2025	—	Yen 4.50	—	Yen 5.50	Yen 10.00
Year ending March 31, 2026	—	5.00	—	—	—
Year ending March 31, 2026 (Forecast)				8.00	13.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	116,000	12.5	3,000	44.6	4,000	50.6	3,000	22.9	48.72

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	61,772,500 shares	As of March 31, 2025	61,772,500 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	202,163 shares	As of March 31, 2025	202,085 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	61,570,394 shares	Nine months ended December 31, 2024	61,570,339 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

	(Millions of yen)	
	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,445	10,876
Notes and accounts receivable - trade	18,162	20,456
Electronically recorded monetary claims - operating	3,596	3,646
Accounts receivable from completed construction contracts	8,263	7,053
Merchandise and finished goods	2,365	2,927
Work in process	566	806
Costs on construction contracts in progress	93	178
Raw materials and supplies	1,565	1,540
Other	3,044	3,277
Allowance for doubtful accounts	(42)	(57)
Total current assets	46,060	50,707
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,809	9,876
Land	4,058	4,058
Other, net	2,597	2,875
Total property, plant and equipment	16,465	16,810
Intangible assets		
Software	667	890
Other	318	249
Total intangible assets	985	1,140
Investments and other assets		
Investment securities	27,440	39,437
Other	2,593	2,555
Allowance for doubtful accounts	(50)	(23)
Total investments and other assets	29,984	41,970
Total non-current assets	47,436	59,920
Total assets	93,496	110,628

	(Millions of yen)	
	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,146	14,041
Electronically recorded obligations - operating	1,772	2,648
Accounts payable for construction contracts	2,342	2,245
Short-term borrowings	14,085	13,639
Income taxes payable	766	446
Provision for bonuses for directors (and other officers)	222	149
Provision for loss on orders received	4	27
Provision for warranties for completed construction	15	19
Provision for product warranties	284	–
Provision for shareholder benefit program	73	–
Other	6,073	6,754
Total current liabilities	36,786	39,972
Non-current liabilities		
Long-term borrowings	2,464	2,053
Provision for retirement benefits for directors (and other officers)	591	526
Retirement benefit liability	380	430
Asset retirement obligations	279	285
Other	5,421	9,125
Total non-current liabilities	9,137	12,421
Total liabilities	45,924	52,394
Net assets		
Shareholders' equity		
Share capital	4,808	4,808
Capital surplus	3,390	3,383
Retained earnings	28,160	30,449
Treasury shares	(42)	(42)
Total shareholders' equity	36,316	38,598
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,508	18,733
Deferred gains or losses on hedges	0	14
Foreign currency translation adjustment	508	660
Remeasurements of defined benefit plans	44	36
Total accumulated other comprehensive income	11,062	19,444
Non-controlling interests	192	191
Total net assets	47,572	58,234
Total liabilities and net assets	93,496	110,628

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Millions of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	75,892	86,534
Cost of sales	61,329	69,725
Gross profit	14,563	16,809
Selling, general and administrative expenses	12,909	13,874
Operating profit	1,653	2,934
Non-operating income		
Interest income	22	33
Dividend income	509	595
Share of profit of entities accounted for using equity method	106	199
Rent income on real estate and facilities	116	117
Foreign exchange gains	61	66
Other	162	178
Total non-operating income	977	1,190
Non-operating expenses		
Interest expenses	125	137
Rent expenses on real estate and facilities	85	87
Provision of allowance for doubtful accounts	49	23
Other	41	33
Total non-operating expenses	303	281
Ordinary profit	2,328	3,843
Extraordinary income		
Gain on sale of non-current assets	316	0
Gain on sale of investment securities	506	103
Gain on sale of shares of subsidiaries and associates	–	104
Subsidy income	–	35
Gain on change in equity	69	1
Gain on extinguishment of tie-in shares	22	–
Total extraordinary income	914	245
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	132	4
Loss on valuation of investment securities	12	12
Loss on revision of retirement benefit plan	47	–
Total extraordinary losses	192	17
Profit before income taxes	3,051	4,071
Income taxes	1,086	1,119
Profit	1,964	2,952
Profit attributable to non-controlling interests	14	17
Profit attributable to owners of parent	1,949	2,935

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,964	2,952
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,240)	8,143
Deferred gains or losses on hedges	(4)	13
Foreign currency translation adjustment	79	152
Share of other comprehensive income of entities accounted for using equity method	5	72
Total other comprehensive income	(1,160)	8,382
Comprehensive income	803	11,335
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	790	11,316
Comprehensive income attributable to non-controlling interests	13	18