

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

July 31, 2025

Company name: MITANI SANGYO CO., LTD.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 8285 URL <https://www.mitani.co.jp/>
 Representative: President & CEO Tadateru Mitani
 Inquiries: Director & CFO Daigou Uchida TEL 03-3514-6003
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	25,651	13.5	400	–	780	151.7	599	101.6
Three months ended June 30, 2024	22,599	6.1	3	(69.0)	310	30.8	297	(2.8)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	9.73	–
Three months ended June 30, 2024	4.83	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	96,362	50,138	51.8	811.18
As of March 31, 2025	93,496	47,572	50.7	769.51

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	4.50	–	5.50	10.00
Year ending March 31, 2026	–				
Year ending March 31, 2026 (Forecast)		4.50	–	5.50	10.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	110,000	6.7	2,250	8.5	2,950	11.0	2,450	0.4	39.79

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	61,772,500 shares	As of March 31, 2025	61,772,500 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	202,065 shares	As of March 31, 2025	202,085 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	61,570,430 shares	Three months ended June 30, 2024	61,570,348 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	8,445	8,454
Notes and accounts receivable - trade	18,162	16,982
Electronically recorded monetary claims - operating	3,596	4,047
Accounts receivable from completed construction contracts	8,263	6,441
Merchandise and finished goods	2,365	3,952
Work in process	566	548
Costs on construction contracts in progress	93	113
Raw materials and supplies	1,565	1,649
Other	3,044	2,940
Allowance for doubtful accounts	(42)	(38)
Total current assets	46,060	45,090
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,809	9,600
Land	4,058	4,058
Other, net	2,597	2,856
Total property, plant and equipment	16,465	16,514
Intangible assets		
Software	667	758
Other	318	300
Total intangible assets	985	1,059
Investments and other assets		
Investment securities	27,440	31,148
Other	2,593	2,599
Allowance for doubtful accounts	(50)	(50)
Total investments and other assets	29,984	33,698
Total non-current assets	47,436	51,272
Total assets	93,496	96,362

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,146	12,292
Electronically recorded obligations - operating	1,772	1,872
Accounts payable for construction contracts	2,342	2,137
Short-term borrowings	14,085	13,661
Income taxes payable	766	235
Provision for bonuses for directors (and other officers)	222	32
Provision for loss on orders received	4	11
Provision for warranties for completed construction	15	17
Provision for product warranties	284	284
Provision for shareholder benefit program	73	72
Other	6,073	5,525
Total current liabilities	36,786	36,141
Non-current liabilities		
Long-term borrowings	2,464	2,166
Provision for retirement benefits for directors (and other officers)	591	482
Retirement benefit liability	380	378
Asset retirement obligations	279	280
Other	5,421	6,774
Total non-current liabilities	9,137	10,082
Total liabilities	45,924	46,224
Net assets		
Shareholders' equity		
Share capital	4,808	4,808
Capital surplus	3,390	3,390
Retained earnings	28,160	28,421
Treasury shares	(42)	(42)
Total shareholders' equity	36,316	36,577
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,508	13,080
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	508	244
Remeasurements of defined benefit plans	44	41
Total accumulated other comprehensive income	11,062	13,367
Non-controlling interests	192	193
Total net assets	47,572	50,138
Total liabilities and net assets	93,496	96,362

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	22,599	25,651
Cost of sales	18,327	20,733
Gross profit	4,272	4,917
Selling, general and administrative expenses	4,269	4,517
Operating profit	3	400
Non-operating income		
Interest income	2	3
Dividend income	240	265
Share of profit of entities accounted for using equity method	43	60
Rent income on real estate and facilities	39	39
Foreign exchange gains	17	42
Other	46	69
Total non-operating income	389	480
Non-operating expenses		
Interest expenses	40	49
Rent expenses on real estate and facilities	28	29
Other	12	21
Total non-operating expenses	82	100
Ordinary profit	310	780
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	231	61
Total extraordinary income	231	61
Extraordinary losses		
Loss on retirement of non-current assets	2	3
Loss on valuation of investment securities	5	1
Total extraordinary losses	7	5
Profit before income taxes	533	836
Income taxes	231	233
Profit	302	602
Profit attributable to non-controlling interests	5	3
Profit attributable to owners of parent	297	599

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	302	602
Other comprehensive income		
Valuation difference on available-for-sale securities	(503)	2,554
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	224	(266)
Share of other comprehensive income of entities accounted for using equity method	3	14
Total other comprehensive income	(275)	2,302
Comprehensive income	27	2,905
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	21	2,904
Comprehensive income attributable to non-controlling interests	5	1