August 6, 2026

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: K'S HOLDINGS CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 8282
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: Yes (Online briefings for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	199,909	12.4	12,481	136.8	13,396	125.0	9,161	100.7
June 30, 2025	177,787	2.7	5,270	26.1	5,955	16.4	4,565	59.7

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 9,186 million [100.7%]
For the three months ended June 30, 2025: ¥ 4,577 million [59.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	59.29	59.21
June 30, 2025	28.48	28.45

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	437,279	254,346	58.1	1,644.85
March 31, 2026	422,482	248,875	58.9	1,609.62

Reference: Equity As of June 30, 2026: ¥ 254,205 million As of March 31, 2026: ¥ 248,703 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	22.00	–	24.00	46.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		24.00	–	24.00	48.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of Consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	398,000	5.7	17,500	34.3	18,800	29.0	13,100	24.7	84.78
Full year	785,000	3.3	30,500	13.8	33,500	9.5	20,000	39.7	129.43

Note: Revisions to the forecast of cash dividends most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	168,000,000 shares
As of March 31, 2026	168,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	13,454,176 shares
As of March 31, 2026	13,489,542 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	154,519,708 shares
Three months ended June 30, 2025	160,292,319 shares

* The number of treasury stock at the end of the period includes the Company shares held by the "Stock Grant ESOP Trust Account" (As of June 30, 2026: 403,793 shares, As of March 31, 2026: 405,567 shares). The Company shares held by the "Stock Grant ESOP Trust Account" are included in the treasury stock as a deduction in the calculation of the average number of shares during the period (Three months ended June 30, 2026: 404,674 shares, three months ended June 30, 2025: 410,911 shares).

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors. Please refer to page 3 of the Appendix for matters relating to earnings forecasts, "1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements."

(How to obtain supplementary materials for quarterly financial results)

Supplementary materials for the quarterly financial results will be posted on the Company's website promptly after the announcement of the quarterly financial results.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the first quarter of the fiscal year under review, the Japanese economy continued to recover moderately on the back of improvements in employment and income conditions. On the other hand, personal consumption remained high as a means of defending people's livelihoods due to prolonged geopolitical risks, including the situation in the Middle East, as well as soaring prices resulting from fluctuations in interest rates and exchange rates accompanying trends in financial and trade policies in various countries. As a result, the future outlook remains uncertain.

Under these circumstances, our Company Group has advocated "Gambaranai (don't over do it)" management, which we do the right things in a reliable manner without overdoing it, aiming to satisfy our customer's in the ideal way, and has provided services from the customer's point of view, such as "Cash discounts," "Free long-term warranties," and "Anshin Pass Port App," in order to carry out the "truly friendly service of customers" communicated to customers. As a home appliance / electronics store, our Company Group has developed community-based stores and conducted sales activities that emphasize customer convenience. The K's Denki Group has established "We will develop businesses in which people are planed in the center, seeking happiness for the people involved in the K’s Denki Group. We will spread the “harmony with, and circles of” people through our businesses activities, leading to greater contribution to society." as its corporate philosophy and purpose, and is working on further sustainability management.

Our basic policy for the fiscal year under review is to "Aim to lay the foundation for longer-term growth by re-examing existing store efficiency and boosting their customer service." We will move forward with initiatives to achieve this goal and will enter the final year of our three-year "Medium-Term Management Plan 2027. "

In such a situation, business results for the first quarter of the fiscal year under review performed well, driven by last-minute demand ahead of the so-called "The 2027 Air Conditioner Problem," which is a concern about price increases due to the increase in the energy-saving standards in April 2027.

As a result, net sales, operating profit, ordinary profit, and profit attributable to owners of parent all increased year on year.

As for store openings and closings, the Company opened 3 Directly-managed Stores and closed 3 Directly-managed Stores to improve management efficiency as described below. As a result, the number of stores as of June 30, 2026 was 556 (552 Directly-managed Stores and four Franchisee’s Stores).

location	Open	Close
Chiba Prefecture	Mobara (June)	Mobara Honten (June)
Niigata Prefecture	Meike Inter Honten (June)	Niigata Minami (April)
Shizuoka Prefecture		Fujieda (June)
Aichi Prefecture	Tokai (April)	

As a result of the above, net sale was 199.909 billion yen (112.4% year on year), operating profit was 12.481 billion yen (236.8% year on year), ordinary profit was 13.396 billion yen (225.0% year on year), and net income attributable to owners of parent was 9.161 billion yen (200.7% year on year).

(2) Explanation of Financial Position

(Assets)

Total assets at the end of the first quarter were 437.279 billion yen, an increase of 14.797 billion yen from the end of the previous fiscal year.

This was mainly due to increases of 12.853 billion yen in merchandise and 9.514 billion yen in cash and deposits, despite a decrease of 10.233 billion yen in accounts receivable.

(Liabilities)

Total liabilities at the end of the first quarter were 182.933 billion yen, an increase of 9.326 billion yen from the end of the previous fiscal year.

This was mainly due to increases of 8.726 billion yen in accounts payable and 4.095 billion yen in contract liabilities, despite decreases of 2.759 billion yen in income taxes payable, 2.544 billion yen in provision for bonuses, and 2.5 billion yen in short-term borrowings.

As working capital, the Company has entered into a syndicated loan agreement (term loan agreement and commitment line agreement) with a total amount of 100 billion yen.

(Net assets)

Total net assets at the end of the first quarter under review were 254.346 billion yen, a increase of 5.47 billion yen from the end of the previous fiscal year.

This was mainly due to an increase of 5.427 billion yen in retained earnings.

As a result of the above, the equity ratio was 58.1%.

(Cash flows)

Cash and cash equivalents (hereinafter referred to as "funds") at the end of the first quarter of the fiscal year under review increased by 9.314 billion yen from the end of the previous fiscal year to 20.173 billion yen.

The status of each cash flow is as follows:

・Cash flows from operating activities

Net cash provided by operating activities was 19.435 billion yen (2.534 billion yen in the same period of the previous fiscal year).

This was mainly due to income before income taxes and minority interests of 13.381 billion yen, decrease in notes and accounts receivable of 10.233 billion yen, increase in inventories of 12.852 billion yen, increase in notes and accounts payable of 8.726 billion yen, increase in contract liabilities of 4.095 billion yen, and income taxes paid of 5.086 billion yen.

・Cash flows from investing activities

Net cash used in investing activities was 3.321 billion yen (2.669 billion yen in the same period of the previous fiscal year).

This was mainly due to payments into time deposits of 3.9 billion yen, proceeds from withdrawal of time deposits of 3.7 billion yen, and payments for acquisition of property, plant and equipment of 3.203 billion yen.

・Cash flows from financing activities

Net cash used in financing activities was 6.799 billion yen (1.601 billion yen in the same period of the previous fiscal year).

This was mainly due to the net decrease in short-term borrowings of 2.5 billion yen and the payment of dividends of 3.719 billion yen.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

There are no changes to the consolidated earnings forecast announced in the "Summary of Financial Results for the Fiscal Year Ended March 31, 2026" dated May 8, 2026.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	19,158	28,673
Accounts receivable - trade	33,706	23,473
Merchandise	175,116	187,970
Supplies	121	119
Other	7,523	9,450
Total current assets	235,626	249,686
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	75,173	74,936
Land	25,200	25,184
Leased assets, net	8,703	10,092
Construction in progress	2,577	3,716
Other, net	2,552	2,612
Total property, plant and equipment	114,207	116,541
Intangible assets		
Goodwill	33	32
Leased assets	2	—
Other	5,071	5,196
Total intangible assets	5,107	5,229
Investments and other assets		
Investment securities	1,292	1,329
Long-term loans receivable	14,648	14,240
Leasehold and guarantee deposits	24,443	24,424
Deferred tax assets	24,009	22,551
Other	3,150	3,279
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	67,541	65,822
Total non-current assets	186,856	187,593
Total assets	422,482	437,279

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	50,788	59,514
Short-term borrowings	2,500	—
Lease liabilities	2,251	2,345
Income taxes payable	6,092	3,333
Contract liabilities	31,690	35,785
Provision for bonuses	5,166	2,621
Provision for loss on disaster	6	21
Other	13,463	16,337
Total current liabilities	111,959	119,960
Non-current liabilities		
Long-term borrowings	40,000	40,000
Lease liabilities	15,700	16,956
Asset retirement obligations	4,351	4,410
Provision for share awards	263	283
Other	1,332	1,322
Total non-current liabilities	61,647	62,973
Total liabilities	173,607	182,933
Net assets		
Shareholders' equity		
Share capital	18,125	18,125
Capital surplus	50,069	50,069
Retained earnings	198,757	204,184
Treasury shares	(18,792)	(18,742)
Total shareholders' equity	248,160	253,637
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	542	567
Total accumulated other comprehensive income	542	567
Share acquisition rights	172	141
Total net assets	248,875	254,346
Total liabilities and net assets	422,482	437,279

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

(Quarterly Consolidated Statement of Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	177,787	199,909
Cost of sales	127,296	140,680
Gross profit	50,491	59,228
Selling, general and administrative expenses		
Advertising expenses	2,620	2,752
Commission expenses	2,275	2,753
Outsourcing expenses	2,573	2,803
Salaries and allowances	12,439	12,944
Provision for bonuses	2,528	2,621
Retirement benefit expenses	307	306
Depreciation	3,264	3,031
Rent expenses on land and buildings	8,062	8,062
Utilities expenses	1,697	1,492
Other	9,452	9,977
Total selling, general and administrative expenses	45,220	46,746
Operating profit	5,270	12,481
Non-operating income		
Purchase discounts	788	813
Other	423	451
Total non-operating income	1,211	1,264
Non-operating expenses		
Interest expenses	203	189
Commission expenses	224	18
Rent expenses on store(construct in progress)	17	86
Other	81	55
Total non-operating expenses	527	350
Ordinary profit	5,955	13,396
Extraordinary income		
Gain on sale of investment securities	—	72
Gain on sale of non-current assets	562	0
Other	—	2
Total extraordinary income	562	76
Extraordinary losses		
Impairment losses	2	62
Loss on disaster	—	25
Loss on retirement of non-current assets	17	3
Other	2	—
Total extraordinary losses	22	91
Profit before income taxes	6,494	13,381
Income taxes - current	607	2,780
Income taxes - deferred	1,321	1,440
Total income taxes	1,929	4,220
Profit	4,565	9,161
Profit attributable to owners of parent	4,565	9,161

(Quarterly Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	4,565	9,161
Other comprehensive income		
Valuation difference on available-for-sale securities	12	25
Total other comprehensive income	12	25
Comprehensive income	4,577	9,186
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,577	9,186

(3) Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	6,494	13,381
Depreciation	3,288	3,047
Impairment losses	2	62
Loss on disaster	—	25
Loss (gain) on sale of investment securities	—	(72)
Loss on retirement of non-current assets	17	3
Increase (decrease) in provision for bonuses	(2,421)	(2,544)
Increase (decrease) in provision for loss on disaster	—	14
Interest and dividend income	(89)	(93)
Interest expenses	203	189
Commission expenses	224	18
Loss (gain) on sale of non-current assets	(562)	(0)
Decrease (increase) in trade receivables	8,157	10,233
Decrease (increase) in inventories	(11,135)	(12,852)
Increase (decrease) in trade payables	5,183	8,726
Increase (decrease) in contract liabilities	(408)	4,095
Other, net	(1,708)	449
Subtotal	7,247	24,683
Interest and dividends received	23	26
Interest paid	(202)	(189)
Income taxes paid	(4,532)	(5,086)
Net cash provided by (used in) operating activities	2,534	19,435
Cash flows from investing activities		
Payments into time deposits	(3,500)	(3,900)
Proceeds from withdrawal of time deposits	2,700	3,700
Purchase of property, plant and equipment	(2,326)	(3,203)
Proceeds from sale of property, plant and equipment	633	2
Proceeds from sale of investment securities	—	77
Loan advances	(426)	(271)
Proceeds from collection of loans receivable	518	616
Payments of leasehold and guarantee deposits	(83)	(277)
Proceeds from refund of leasehold and guarantee deposits	192	256
Other, net	(376)	(321)
Net cash provided by (used in) investing activities	(2,669)	(3,321)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(34,100)	(2,500)
Proceeds from long-term borrowings	40,000	—
Purchase of treasury shares	(3,138)	(0)
Dividends paid	(3,556)	(3,719)
Commission fee paid	(210)	—
Other, net	(596)	(580)
Net cash provided by (used in) financing activities	(1,601)	(6,799)
Net increase (decrease) in cash and cash equivalents	(1,736)	9,314
Cash and cash equivalents at beginning of period	9,333	10,858
Cash and cash equivalents at end of period	7,597	20,173

(4) Notes on Quarterly Consolidated Financial Statements

(Notes on Segment Information, etc.)

<Segment information>

This information is omitted due to its immateriality as disclosed information.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Cash dividends paid

(Resolution)	Classes of shares	Total amount of dividends (million yen)	Per share Dividends (yen)	Base date	Effective date	Money to pay the dividend
June 26, 2026 Annual General Meeting of Shareholders	Ordinary shares	3,717	24	March 31, 2026	June 29, 2026	Retained earnings

(Notes on Going Concern Assumption)

No items to be reported

3. Supplementary Information

Net sales by product category

Name by product type	Previous cumulative consolidated first quarter (from April 1, 2025 to June 30, 2025)			Current consolidated cumulative first quarter (from April 1, 2026 to June 30, 2026)			
	Net sales of Directly managed Stores (million yen)	Net sale of Franchisee’s Stores, etc. (million yen)	Total (million yen)	Net sales of Directly managed Stores (million yen)	Net sale of Franchisee’s Stores, etc. (million yen)	Total (million yen)	from the previous fiscal year (%)
Visual - Audio							
TV	12,831	54	12,885	13,890	58	13,949	108.3
Blu-ray and DVD	1,576	5	1,581	1,521	6	1,527	96.6
Audio	3,049	9	3,058	3,124	9	3,134	102.5
Other	1,619	5	1,624	1,589	5	1,595	98.2
Subtotal	19,076	74	19,150	20,126	79	20,206	105.5
ITs							
PC・information devices	10,759	37	10,796	10,034	25	10,059	93.2
PC peripheral devices	7,401	24	7,426	7,793	20	7,814	105.2
Mobile phones	21,000	4	21,004	24,008	4	24,012	114.3
Other	5,041	27	5,069	5,270	26	5,296	104.5
Subtotal	44,203	93	44,296	47,106	76	47,183	106.5
Home appliances							
Refrigerator	16,349	51	16,400	16,512	48	16,560	101.0
Washing machines	16,453	50	16,503	17,168	51	17,219	104.3
Vacuum cleaners	5,676	18	5,694	5,539	17	5,556	97.6
Cooking appliances	11,328	41	11,369	11,816	41	11,858	104.3
Beauty & health appliances	7,449	25	7,474	8,088	26	8,115	108.6
Other	5,883	25	5,909	6,489	21	6,511	110.2
Subtotal	63,140	212	63,352	65,614	206	65,821	103.9
Seasonal							
Air conditioners	32,362	121	32,484	44,358	152	44,510	137.0
Other	4,132	26	4,158	3,465	21	3,486	83.8
Subtotal	36,494	147	36,642	47,823	173	47,996	131.0
Other	14,248	96	14,345	18,591	109	18,701	130.4
Total	177,163	624	177,787	199,263	645	199,909	112.4

(Notes) 1. "Net sale of Franchisee’s Stores, etc." is sales of merchandise supplied to Franchisee’s Stores.
2. The above figures include EC Net sales.
3. Sales related to Free long-term warranties (1.353 billion yen in the first quarter of the previous fiscal year and 1.398 billion yen in the first quarter of the current fiscal year) are included in "Other" (Net sales of Directly managed Stores).