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November 6, 2025

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: K'S HOLDINGS CORPORATION Listing: Tokyo Stock Exchange
Securities code: 8282 URL: https://www.ksdenki.co.jp/
Representative: Representative Director, President and Chief Executive Officer Yuji Yoshihara
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Telephone: +81-29-215-9033
Scheduled date to file semi-annual securities report: November 10, 2025
Scheduled date to commence dividend payments: December 5, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (Online briefings for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025(from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	376,656	1.4	13,026	9.9	14,571	6.1	10,501	18.3
September 30, 2024	371,420	2.4	11,853	9.6	13,730	7.3	8,876	2.5

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 10,577 million [19.7%]
For the six months ended September 30, 2024: ¥ 8,836 million [0.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	66.15	66.06
September 30, 2024	51.89	51.82

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	409,525	250,349	61.1	1,605.85
March 31, 2025	422,682	251,258	59.4	1,557.87

Reference: Equity As of September 30, 2025: ¥ 250,177 million As of March 31, 2025: ¥ 251,068 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	22.00	–	22.00	44.00
Fiscal year ending March 31, 2026	–	22.00			
Fiscal year ending March 31, 2026 (Forecast)			–	24.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of Consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	755,000	2.3	23,000	5.6	26,500	2.3	10,000	5.0	62.99

Note: Revisions to the forecast of cash dividends most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	175,000,000 shares
As of March 31, 2025	175,000,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	19,208,444 shares
As of March 31, 2025	13,838,782 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	158,759,735 shares
Six months ended September 30, 2024	171,068,025 shares

* The number of treasury stock at the end of the period includes the Company shares held by the "Stock Grant ESOP Trust Account" (As of September 30, 2025: 408,841 shares, As of March 31, 2025: 411,774 shares). The Company shares held by the "Stock Grant ESOP Trust Account" are included in the treasury stock as a deduction in the calculation of the average number of shares during the period (Six months ended September 30, 2025: 410,127 shares, Six months ended September 30, 2024: 414,382 shares).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors. The consolidated earnings forecast for the fiscal year ending March 31, 2026, announced on May 8, 2025, has not been changed.

(How to obtain supplementary materials for semi-annual financial results)

Supplementary materials for the semi-annual financial results will be posted on the Company's website promptly after the announcement of the semi-annual financial results.

Consolidated financial statements
Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	15,833	17,076
Accounts receivable - trade	33,137	23,396
Merchandise	168,460	164,723
Supplies	127	127
Other	7,127	8,753
Allowance for doubtful accounts	△0	—
Total current assets	224,686	214,077
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	88,174	89,144
Land	24,758	24,681
Leased assets, net	9,340	8,938
Construction in progress	2,459	540
Other, net	3,097	3,077
Total property, plant and equipment	127,831	126,382
Intangible assets		
Goodwill	39	36
Leased assets	44	16
Other	3,877	4,017
Total intangible assets	3,960	4,070
Investments and other assets		
Investment securities	1,044	1,096
Long-term loans receivable	15,610	15,354
Leasehold and guarantee deposits	25,067	24,721
Deferred tax assets	21,135	20,739
Other	3,349	3,085
Allowance for doubtful accounts	△3	△3
Total investments and other assets	66,203	64,994
Total non-current assets	197,995	195,447
Total assets	422,682	409,525

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	44,648	39,810
Short-term borrowings	47,800	2,300
Lease liabilities	2,241	2,167
Income taxes payable	5,494	5,209
Contract liabilities	29,755	29,157
Provision for bonuses	4,950	5,023
Other	13,673	13,129
Total current liabilities	148,565	96,798
Non-current liabilities		
Long-term borrowings	—	40,000
Lease liabilities	16,867	16,060
Deferred tax liabilities	159	162
Asset retirement obligations	4,282	4,494
Provision for share awards	206	235
Other	1,341	1,424
Total non-current liabilities	22,858	62,376
Total liabilities	171,423	159,175
Net assets		
Shareholders' equity		
Share capital	18,125	18,125
Capital surplus	50,069	50,073
Retained earnings	201,197	208,137
Treasury shares	△18,652	△26,564
Total shareholders' equity	250,740	249,772
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	327	404
Total accumulated other comprehensive income	327	404
Share acquisition rights	190	172
Total net assets	251,258	250,349
Total liabilities and net assets	422,682	409,525

Consolidated profit and loss statement (cumulative) and consolidated statements of comprehensive income (cumulative)
Consolidated profit and loss statement (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	371,420	376,656
Cost of sales	268,848	272,266
Gross profit	102,572	104,390
Selling, general and administrative expenses		
Advertising expenses	4,862	4,947
Commission expenses	4,666	4,748
Outsourcing expenses	5,585	5,327
Salaries and allowances	24,322	24,881
Provision for bonuses	4,833	5,023
Retirement benefit expenses	611	611
Depreciation	7,163	6,581
Rent expenses on land and buildings	16,066	16,152
Utilities expenses	3,909	3,937
Other	18,696	19,150
Total selling, general and administrative expenses	90,719	91,363
Operating profit	11,853	13,026
Non-operating income		
Purchase discounts	1,669	1,514
Other	797	875
Total non-operating income	2,466	2,390
Non-operating expenses		
Interest expenses	238	411
Commission expenses	10	240
Expenses for closed stores	133	93
Rent expenses on store(construct in progress)	111	45
Other	95	55
Total non-operating expenses	589	845
Ordinary profit	13,730	14,571
Extraordinary income		
Gain on sale of non-current assets	16	652
Compensation income for damage	18	—
Total extraordinary income	35	652
Extraordinary losses		
Loss on retirement of non-current assets	36	39
Impairment losses	4	18
Retirement benefits for directors (and other officers)	580	—
Loss on disaster	23	—
Other	—	4
Total extraordinary losses	645	62
Profit before income taxes	13,120	15,161
Income taxes - current	3,865	4,289
Income taxes - deferred	378	370
Total income taxes	4,244	4,659
Profit	8,876	10,501
Profit attributable to owners of parent	8,876	10,501

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	8,876	10,501
Other comprehensive income		
Valuation difference on available-for-sale securities	△39	76
Total other comprehensive income	△39	76
Comprehensive income	8,836	10,577
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,836	10,577

Consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	13,120	15,161
Depreciation	7,204	6,627
Retirement benefits for directors (and other officers)	580	—
Increase (decrease) in provision for bonuses	118	73
Increase (decrease) in provision for loss on disaster	△63	—
Interest and dividend income	△152	△172
Interest expenses	238	411
Commission expenses	10	240
Compensation income for damage	△18	—
Loss (gain) on sale of non-current assets	△16	△652
Decrease (increase) in trade receivables	10,400	9,741
Decrease (increase) in inventories	13,721	3,736
Increase (decrease) in trade payables	△2,857	△4,838
Increase (decrease) in contract liabilities	△1,223	△597
Other, net	△5,761	△1,281
Subtotal	35,301	28,448
Interest and dividends received	14	44
Interest paid	△238	△410
Payments of retirement benefits for directors (and other officers)	△580	—
Proceeds from compensation for damage	18	—
Income taxes paid	△1,449	△4,533
Net cash provided by (used in) operating activities	33,065	23,548
Cash flows from investing activities		
Payments into time deposits	△4,500	△7,300
Proceeds from withdrawal of time deposits	—	6,500
Purchase of property, plant and equipment	△4,496	△4,812
Proceeds from sale of property, plant and equipment	6	733
Loan advances	△538	△668
Proceeds from collection of loans receivable	1,046	1,037
Payments of leasehold and guarantee deposits	△244	△137
Proceeds from refund of leasehold and guarantee deposits	429	501
Other, net	△664	△498
Net cash provided by (used in) investing activities	△8,960	△4,644
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△10,800	△45,500
Proceeds from long-term borrowings	—	40,000
Purchase of treasury shares	△11,724	△8,030
Dividends paid	△3,856	△3,555
Commission fee paid	—	△210
Other, net	△1,370	△1,164
Net cash provided by (used in) financing activities	△27,751	△18,461
Net increase (decrease) in cash and cash equivalents	△3,646	442
Cash and cash equivalents at beginning of period	16,295	9,333
Cash and cash equivalents at end of period	12,649	9,776