

August 7, 2025

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: K'S HOLDINGS CORPORATION Listing: Tokyo Stock Exchange  
 Securities code: 8282 URL: <https://www.ksdenki.co.jp/>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes (Online briefings for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	177,787	2.7	5,270	26.1	5,955	16.4	4,565	59.7
June 30, 2024	173,101	4.1	4,179	57.6	5,117	39.9	2,858	11.5

Note: Comprehensive income For the three months ended June 30, 2025: ¥ 4,577 million [59.6%]  
 For the three months ended June 30, 2024: ¥ 2,869 million [9.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	28.48	28.45
June 30, 2024	16.50	16.47

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	425,390	249,152	58.5	1,566.61
March 31, 2025	422,682	251,258	59.4	1,557.87

Reference: Equity As of June 30, 2025: ¥ 248,979 million As of March 31, 2025: ¥ 251,068 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	22.00	—	22.00	44.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		22.00	—	22.00	44.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of Consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	379,000	2.0	12,000	1.2	14,000	2.0	9,700	9.3	60.51
Full year	755,000	2.3	23,000	5.6	26,500	2.3	10,000	5.0	62.39

Note: Revisions to the forecast of cash dividends most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	175,000,000 shares
As of March 31, 2025	175,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	16,071,190 shares
As of March 31, 2025	13,838,782 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	160,292,319 shares
Three months ended June 30, 2024	173,270,695 shares

\* The number of treasury stock at the end of the period includes the Company shares held by the "Stock Grant ESOP Trust Account" (As of June 30, 2025: 410,058 shares, As of March 31, 2025: 411,774 shares). The Company shares held by the "Stock Grant ESOP Trust Account" are included in the treasury stock as a deduction in the calculation of the average number of shares during the period (Three months ended June 30, 2025: 410,911 shares, Three months ended June 30, 2024: 414,645 shares).

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors. The consolidated earnings forecast for the fiscal year ending March 31, 2026, announced on May 8, 2025, has not been changed.

(How to obtain supplementary materials for quarterly financial results)

Supplementary materials for the quarterly financial results will be posted on the Company's website promptly after the announcement of the quarterly financial results.

**Consolidated financial statements**  
**Consolidated balance sheet**

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	15,833	14,897
Accounts receivable - trade	33,137	24,980
Merchandise	168,460	179,596
Supplies	127	126
Other	7,127	10,098
Allowance for doubtful accounts	△0	△0
Total current assets	224,686	229,698
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	88,174	88,213
Land	24,758	24,756
Leased assets, net	9,340	9,117
Construction in progress	2,459	1,822
Other, net	3,097	3,061
Total property, plant and equipment	127,831	126,971
Intangible assets		
Goodwill	39	38
Leased assets	44	30
Other	3,877	4,012
Total intangible assets	3,960	4,081
Investments and other assets		
Investment securities	1,044	1,060
Long-term loans receivable	15,610	15,571
Leasehold and guarantee deposits	25,067	24,983
Deferred tax assets	21,135	19,802
Other	3,349	3,224
Allowance for doubtful accounts	△3	△3
Total investments and other assets	66,203	64,639
Total non-current assets	197,995	195,692
Total assets	422,682	425,390

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	44,648	49,832
Short-term borrowings	47,800	13,700
Lease liabilities	2,241	2,191
Income taxes payable	5,494	1,021
Contract liabilities	29,755	29,347
Provision for bonuses	4,950	2,528
Other	13,673	14,990
Total current liabilities	148,565	113,611
Non-current liabilities		
Long-term borrowings	—	40,000
Lease liabilities	16,867	16,447
Deferred tax liabilities	159	154
Asset retirement obligations	4,282	4,375
Provision for share awards	206	220
Other	1,341	1,428
Total non-current liabilities	22,858	62,626
Total liabilities	171,423	176,238
<b>Net assets</b>		
Shareholders' equity		
Share capital	18,125	18,125
Capital surplus	50,069	50,069
Retained earnings	201,197	202,201
Treasury shares	△18,652	△21,757
Total shareholders' equity	250,740	248,639
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	327	340
Total accumulated other comprehensive income	327	340
Share acquisition rights	190	172
Total net assets	251,258	249,152
Total liabilities and net assets	422,682	425,390

**Consolidated profit and loss statement (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated profit and loss statement (cumulative)**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	173,101	177,787
Cost of sales	124,032	127,296
Gross profit	49,068	50,491
Selling, general and administrative expenses		
Advertising expenses	2,553	2,620
Commission expenses	2,217	2,275
Outsourcing expenses	2,637	2,573
Salaries and allowances	12,147	12,439
Provision for bonuses	2,418	2,528
Retirement benefit expenses	306	307
Depreciation	3,550	3,264
Rent expenses on land and buildings	7,994	8,062
Utilities expenses	1,647	1,697
Other	9,415	9,452
Total selling, general and administrative expenses	44,889	45,220
Operating profit	4,179	5,270
Non-operating income		
Purchase discounts	810	788
Other	386	423
Total non-operating income	1,197	1,211
Non-operating expenses		
Interest expenses	117	203
Commission expenses	4	224
Expenses for closed stores	68	71
Rent expenses on store(construct in progress)	53	17
Other	15	9
Total non-operating expenses	259	527
Ordinary profit	5,117	5,955
Extraordinary income		
Gain on sale of non-current assets	15	562
Total extraordinary income	15	562
Extraordinary losses		
Loss on retirement of non-current assets	28	17
Retirement benefits for directors (and other officers)	580	—
Other	4	4
Total extraordinary losses	613	22
Profit before income taxes	4,519	6,494
Income taxes - current	604	607
Income taxes - deferred	1,056	1,321
Total income taxes	1,660	1,929
Profit	2,858	4,565
Profit attributable to owners of parent	2,858	4,565

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,858	4,565
Other comprehensive income		
Valuation difference on available-for-sale securities	10	12
Total other comprehensive income	10	12
Comprehensive income	2,869	4,577
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,869	4,577

**Consolidated statements of cash flows**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	4,519	6,494
Depreciation	3,566	3,288
Retirement benefits for directors (and other officers)	580	—
Increase (decrease) in provision for bonuses	△2,296	△2,421
Increase (decrease) in provision for loss on disaster	△7	—
Interest and dividend income	△80	△89
Interest expenses	117	203
Commission expenses	4	224
Loss (gain) on sale of non-current assets	—	△562
Decrease (increase) in trade receivables	5,927	8,157
Decrease (increase) in inventories	△2,035	△11,135
Increase (decrease) in trade payables	6,933	5,183
Increase (decrease) in contract liabilities	△153	△408
Other, net	△6,831	△1,688
Subtotal	10,244	7,247
Interest and dividends received	11	23
Interest paid	△117	△202
Payments of retirement benefits for directors (and other officers)	△580	—
Income taxes paid	△1,577	△4,532
Net cash provided by (used in) operating activities	7,981	2,534
<b>Cash flows from investing activities</b>		
Payments into time deposits	△1,200	△3,500
Proceeds from withdrawal of time deposits	—	2,700
Purchase of property, plant and equipment	△1,323	△2,326
Proceeds from sale of property, plant and equipment	4	633
Loan advances	△94	△426
Proceeds from collection of loans receivable	525	518
Payments of leasehold and guarantee deposits	△54	△83
Proceeds from refund of leasehold and guarantee deposits	245	192
Other, net	△323	△376
Net cash provided by (used in) investing activities	△2,219	△2,669
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	2,200	△34,100
Proceeds from long-term borrowings	—	40,000
Purchase of treasury shares	△5,537	△3,138
Dividends paid	△3,857	△3,556
Commission fee paid	—	△210
Other, net	△689	△596
Net cash provided by (used in) financing activities	△7,883	△1,601
Net increase (decrease) in cash and cash equivalents	△2,121	△1,736
Cash and cash equivalents at beginning of period	16,295	9,333
Cash and cash equivalents at end of period	14,173	7,597