



May 1, 2026

To whom it may concern

Company Name: XEBIO HOLDINGS CO., LTD.

Representative: Tomoyoshi Morohashi, President and Representative Director

Securities Code: 8281; Tokyo Stock Exchange Prime Market

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Notice Concerning the Recording of Extraordinary Loss and Revision to Full-Year Financial Results Forecasts

XEBIO HOLDINGS CO., LTD. (the “Company”) hereby announces that it expects to record extraordinary losses for the fiscal year ended March 31, 2026, as described below.

In addition, the Company announces that, at a meeting of the Board of Directors held on May 1, 2026, it resolved to revise the financial results forecasts for the fiscal year ended March 31, 2026 (April 1, 2025 through March 31, 2026), which were disclosed on November 14, 2025 at the time of the announcement of financial results for the second quarter of the fiscal year ended March 31, 2026, as the differences from the previously announced forecasts are expected to meet the disclosure criteria.

1. Recording of Extraordinary Losses

In the fourth quarter of the fiscal year ended March 31, 2026, the Company expects to record an impairment loss of ¥3,610million, a loss on valuation of investment securities of ¥751 million, and a loss on sale of overdue receivables of ¥296 million as extraordinary losses for business assets and other assets in Japan and overseas whose profitability has declined.

Including a loss on disposal of fixed assets of ¥2,370 million associated with the renovation of XEBIO ARENA SENDAI and the donation of its building, among other items, the Company expects to record total extraordinary losses of ¥7,373 million for the fiscal year ended March 31, 2026.

2. Revision to Consolidated Financial Results Forecasts for the Current Fiscal Year

April 1, 2025 – March 31, 2026

	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	253,534	4,017	5,082	236	5.49

Revised Forecast (B)	252,377	2,386	4,669	△2,141	△51.73
Change (B – A)	△1,157	△1,631	△413	△2,377	—
Change (%)	△0.46	△40.60	△8.13	—	—
(Reference) Actual Consolidated Results for the Previous Fiscal Year (Fiscal year ended March 31, 2025)	250,603	7,006	7,618	971	22.61

3. Reason for Revision

Consolidated net sales for the fiscal year ended March 31, 2026 are expected to be slightly below the previously announced forecast. In the domestic retail business, sales of shoes, wellness products and other items remained solid, and e-commerce sales also increased. However, due in part to the impact of a warm winter, sales of seasonal products and apparel categories, including winter sports, outdoor products and training wear, remained weak.

On the profit side, operating profit is expected to fall below the previously announced forecast due to factors including a lower-than-planned gross profit margin, the recording of valuation losses under the lower-of-cost-or-market method and valuation losses on overseas merchandise, depreciation expenses associated with the launch of the e-commerce system, and increases in personnel expenses and store-related expenses.

The deviation from the previous forecast in ordinary profit was reduced due to non-operating income, including foreign exchange gains. However, profit attributable to owners of parent is expected to fall below the previously announced forecast due to the recording of the extraordinary losses described in “1. Recording of Extraordinary Losses” above.

Accordingly, the Company has revised its consolidated financial results forecasts as described above.

4. Reduction of Executive Compensation

In order to clarify management responsibility for the revision of financial results forecasts and the recording of extraordinary losses, the Company has decided to reduce the monthly compensation of Directors by up to 50% for three months and the monthly compensation of Executive Officers by up to 30% for three months.

(Cautionary Statement Regarding Forward-Looking Statements)

The forecasts above are based on information currently available to the Group and on certain assumptions deemed reasonable. They do not constitute a commitment by the Group to achieve such forecasts. Actual results may differ significantly due to various factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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