



November 14, 2025

To whom it may concern

Company Name: XEBIO HOLDINGS CO., LTD.

Representative: Tomoyoshi Morohashi, President and Representative Director

Securities Code: 8281; Tokyo Stock Exchange Prime Market

Contact: Kazuhiko Nakamura, CFO

(Tel: +81-3-6870-6008)

## Notice Concerning Differences Between Forecast and Actual Results for the Second Quarter of FY2026 (Interim Period) and Revision of Full-Year Earnings Forecast

XEBIO HOLDINGS CO., LTD. (the “Company”) hereby announces that differences have arisen between the earnings forecast for the second quarter (interim period) of the fiscal year ending March 31, 2026 (FY2026) (April 1, 2025 – September 30, 2025), announced on May 9, 2025, and the actual results released today. Details are provided below.

In addition, considering recent trends in business performance, the Company has revised its full-year consolidated earnings forecast for FY2026, which was announced at the time of the FY2025 financial results release on May 9, 2025.

### 1. Differences Between the Forecast and Actual Results for the Second Quarter of FY2026 (Interim Period)

(April 1, 2025 – September 30, 2025)

	Net Sales	Operating Profit	Ordinary Profit	Net Income Attributable to Owners of the Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	131,123	3,663	3,884	540	12.56
Actual Results (B)	124,305	1,975	2,855	166	4.01
Change (B – A)	△6,818	△1,688	△1,029	△374	—
Change (%)	△5.2%	△46.1%	△26.5%	△69.3%	—
(Reference) Results for 2Q FY2025	125,179	4,106	4,248	2,016	46.12

### 2. Reasons for Differences Between Forecast and Actual Results for the Second Quarter

In the second quarter of FY2026, net sales totaled ¥124,305 million, falling short of the previous forecast of ¥131,123 million (a decrease of ¥6,818 million, or 94.8%). This shortfall was the primary reason for the declines in operating profit and ordinary profit.

The decrease in net sales was mainly attributable to weaker consumer sentiment resulting from lower real disposable income, as well as lower-than-planned customer traffic caused by extreme heat, which led to lost sales opportunities at existing stores. As a result, gross profit also fell short of the forecast by ¥3,625 million (92.9%).

Meanwhile, SG&A expenses increased due to system development and new store-related costs. Overall SG&A remained within the planned range, ending ¥1,937 million below the forecast (95.9%). Accordingly, the declines in operating profit (down ¥1,688 million, or 53.9%) and ordinary profit (down ¥1,029 million, or 73.5%) were primarily attributable to the decrease in gross profit.

As a result, actual performance for the second quarter of FY2026 fell below the previous forecast across all key metrics—net sales, operating profit, ordinary profit, and net income attributable to owners of the parent. Please note that the loss on disposal of fixed assets associated with the donation of the XEBIO ARENA SENDAI building to Sendai City under the designated management agreement has already been factored into the previous earnings forecast.

### 3. Revision to Full-Year Consolidated Earnings Forecast for FY2026

*(April 1, 2025 – March 31, 2026)*

	Net Sales	Operating Profit	Ordinary Profit	Net Income Attributable to Owners of the Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	264,305	7,223	7,718	974	22.66
Revised Forecast (B)	253,534	4,017	5,082	236	5.49
Change (B – A)	△10,771	△3,206	△2,636	△738	—
Change (%)	△4.1%	△44.4%	△34.2%	△75.8%	—
(Reference) FY2025 Results	250,603	7,006	7,618	971	22.61

### 4. Reasons for the Revision

The revision of the full-year earnings forecast is primarily due to the differences identified in the consolidated results for the second quarter of FY2026. In addition, given the uncertain outlook for a rapid recovery in consumer spending in the second half of the fiscal year, operating profit, ordinary profit, and net income attributable to owners of the parent are all expected to fall below the previously announced forecast. Accordingly, the Company has revised its full-year consolidated earnings forecast for FY2026.

*Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*

End