



July 23, 2025

To Whom It May Concern

Company Name: Fuji Co., Ltd.
Representative: Hiroshi Yamaguchi,
President and Representative Director
Securities Code: 8278 (TSE Prime Market)
Contact: Yasuhiko Toyoda,
Director, Senior Executive Officer,
Planning and Development
(Tel: +81-82-535-8516)

Update on Efforts to Adopt Capital Cost- and Share Price-Conscious Management

At a meeting held July 23, 2025, the Fuji Co., Ltd. ("Fuji," the "Company") Board of Directors reviewed the current status and challenges of the Company regarding Efforts to Adopt Capital Cost- and Share Price-Conscious Management and updated initiatives to drive future improvements.

Refer to the attached document, *Update on Efforts to Adopt Capital Cost- and Share Price-Conscious Management*, for further details.

*English version of the attached document to be uploaded at a later date.

End