

**Support Documentation about the Consolidated Financial Results
 for the First Quarter of the Fiscal Year Ending February 28, 2026 (FY2025)**

1. Summary of Financial Results

1) Consolidated Financial Results

(Unit: millions of yen)

	FY2024		FY2025	
	1Q	Full term	1Q	Full-term forecast
Operating revenue	108,784	524,142	136,538	590,100
(YoY)	95.2%	111.2%	125.5%	112.6%
Operating profit	5,811	25,425	6,161	30,700
(YoY)	71.3%	80.9%	106.0%	120.7%
Ordinary profit	6,063	25,708	6,056	30,400
(YoY)	72.8%	79.5%	99.9%	118.2%
Profit attributable to owners of parent	3,933	11,919	4,045	18,300
(YoY)	71.1%	58.2%	102.8%	153.5%
Earnings per share	¥55.00	¥166.60	¥56.92	¥255.75
Total assets	496,872	569,611	582,015	
Net assets	294,560	299,218	296,926	
Net assets per share	¥3,932.29	¥3,990.31	¥4,011.72	
Equity ratio	56.6%	50.1%	48.7%	
Total number of issued shares at the end of period (incl. treasury shares)	71,665,200	71,554,035	71,665,200	
Number of treasury shares at the end of period	146,966	146,909	1,070,679	
Average number of shares during the period (excl. treasury shares)	71,518,266	71,543,105	71,074,292	
Number of consolidated subsidiaries	16	16	16	
Number of equity-method affiliates	3	3	3	
(*Reference) Total operating revenue	175,146	795,503	206,707	874,800
(YoY)	98.1%	109.5%	118.0%	110.0%

2) Non-consolidated Financial Results

(Unit: millions of yen)

	FY2024		FY2025	
	1Q	Full term	1Q	Full-term forecast
Operating revenue	85,823	372,839	90,442	394,900
(YoY)	95.5%	100.0%	105.4%	105.9%
Operating profit	4,966	21,267	5,169	23,500
(YoY)	78.1%	87.9%	104.1%	110.5%
Ordinary profit	5,206	21,420	5,119	23,100
(YoY)	79.7%	86.0%	98.3%	107.8%
Profit	3,574	9,635	3,595	14,500
(YoY)	80.4%	59.8%	100.6%	150.5%
Dividends per share	—	¥90.00	—	¥90.00
Total assets	428,502	500,687	514,141	
Net assets	225,350	228,189	225,365	
Equity ratio	52.6%	45.6%	43.8%	
(*Reference) Total operating revenue	164,914	700,193	181,473	798,400
(YoY)	98.7%	102.9%	110.0%	114.0%

* The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022.
 Operating revenue reclassified to the figures before applying the accounting standard and relevant ASBJ regulations is presented outside of the table as "Total operating revenue" for reference.

2. Consolidated Statements of Income

(Unit: millions of yen)

	FY2024 1Q (Mar-May)		FY2025 1Q (Mar-May)			FY2024 Full term (Mar-Feb)	
	Amount	% of Revenue	Amount	% of Revenue	YoY	Amount	% of Revenue
Operating revenue	108,784	100.0%	136,538	100.0%	125.5%	524,142	100.0%
Net sales	94,812	87.2%	122,057	89.4%	128.7%	467,345	89.2%
Gross profit	30,765	28.3%	39,242	28.7%	127.6%	150,804	28.8%
Operating revenue	13,972	12.8%	14,480	10.6%	103.6%	56,797	10.8%
Operating gross profit	44,738	41.1%	53,723	39.3%	120.1%	207,602	39.6%
Selling, general and administrative expenses	38,926	35.8%	47,561	34.8%	122.2%	182,177	34.8%
Personnel expenses	17,278	15.9%	20,413	15.0%	118.1%	77,607	14.8%
Depreciation	3,967	3.6%	4,266	3.1%	107.5%	17,307	3.3%
Amortization of goodwill	133	0.1%	857	0.6%	643.7%	2,234	0.4%
Rental expenses	2,793	2.6%	3,613	2.6%	129.3%	13,067	2.5%
Utilities expenses	3,311	3.0%	3,895	2.9%	117.6%	16,542	3.2%
Advertising expenses	1,993	1.8%	2,840	2.1%	142.5%	9,924	1.9%
Other	9,449	8.7%	11,674	8.6%	123.6%	45,492	8.7%
Operating profit	5,811	5.3%	6,161	4.5%	106.0%	25,425	4.9%
Non-operating income	364	0.3%	359	0.3%	98.8%	1,272	0.2%
Interest and dividend income	24	0.0%	30	0.0%	124.2%	174	0.0%
Non-operating expenses	111	0.1%	464	0.3%	414.7%	989	0.2%
Interest expenses	64	0.1%	351	0.3%	548.2%	617	0.1%
Ordinary profit	6,063	5.6%	6,056	4.4%	99.9%	25,708	4.9%
Extraordinary income	—	0.0%	28	0.0%	—	3,028	0.6%
Extraordinary losses	263	0.2%	51	0.0%	19.6%	8,238	1.6%
Profit before income taxes	5,800	5.3%	6,033	4.4%	104.0%	20,499	3.9%
Total income taxes	1,850	1.7%	1,930	1.4%	104.3%	7,745	1.5%
Profit attributable to non-controlling interests	15	0.0%	57	0.0%	365.9%	834	0.2%
Profit attributable to owners of parent	3,933	3.6%	4,045	3.0%	102.8%	11,919	2.3%

1) Segment Information

(Unit: millions of yen)

	FY2024 1Q (Mar-May)		FY2025 1Q (Mar-May)			FY2024 Full term (Mar-Feb)	
	Amount	% of Total	Amount	% of Total	YoY	Amount	% of Total
(Operating revenue)							
Retail operations	104,474	96.0%	131,966	9.1%	126.3%	506,985	96.7%
Retail-peripheral operations	10,842	10.0%	12,492	0.9%	115.2%	47,927	9.1%
Other	1,341	1.2%	1,294	-6.8%	96.5%	4,968	0.9%
Adjustment amount	-7,873	-7.2%	-9,216	100.0%	—	-35,738	-6.8%
Total	108,784	100.0%	136,538	0.0%	125.5%	524,142	0.0%
(Operating profit)							
Retail operations	4,456	76.7%	4,682	22.0%	105.1%	19,671	77.4%
Retail-peripheral operations	1,227	21.1%	1,356	3.3%	110.5%	5,510	21.7%
Other	176	3.0%	201	-1.3%	113.6%	574	2.3%
Adjustment amount	-49	-0.8%	-78	100.0%	—	25,425	-1.3%
Total	5,811	100.0%	6,161	100.0%	106.0%	25,425	100.0%

2) Financial Results of Major Subsidiaries

(Unit: millions of yen)

Company	Business / Segment	Level of profit	FY2024 1Q (Mar-May)	FY2025 1Q (Mar-May)		FY2024 Full term (Mar-Feb)	
			Amount	Amount	YoY	Amount	YoY
Yume Card Co., Ltd.	Finance	Operating revenue	2,082	2,205	105.9%	8,212	99.6%
	Retail-peripheral	Operating profit	373	424	113.5%	1,415	75.6%
Izumi Techno Co., Ltd.	Store management	Operating revenue	4,090	5,044	123.3%	19,942	108.8%
	Retail-peripheral	Operating profit	442	554	125.3%	2,412	104.4%
Izumi Food Service Co., Ltd.	Food services	Operating revenue	1,801	1,946	108.0%	7,705	109.6%
	Retail-peripheral	Operating profit	151	85	56.3%	569	113.5%
Yume Mart Kumamoto Co., Ltd.	Retail	Operating revenue	5,899	26,663	452.0%	76,369	290.8%
	Retail	Operating profit	-40	-237	—	-214	-18.2%
Yume Mart Kitakyushu Co., Ltd.	Retail	Operating revenue	5,793	6,083	105.0%	24,535	96.2%
	Retail	Operating profit	-21	-21	—	163	28.0%
Yours Co., Ltd.	Retail	Operating revenue	5,233	5,233	92.8%	22,373	99.2%
	Retail	Operating profit	-106	-106	—	59	18.4%

3) Change in Consolidated Operating Profit by Quarter*

(Unit: millions of yen)

	FY2023		FY2024		FY2025	
		YoY		YoY		YoY
1Q (Mar-May)	8,150	103.6%	5,811	71.3%	6,161	106.0%
2Q (Jun-Aug)	7,368	94.1%	6,217	84.4%	—	—
First half total (Mar-Aug)	15,518	98.9%	12,029	77.5%	Forecast 15,700	130.5%
3Q (Sep-Nov)	6,318	97.2%	4,975	78.8%	—	—
Three quarters total (Mar-Nov)	21,836	98.4%	17,005	77.9%	—	—
4Q (Dec-Feb)	9,588	83.8%	8,419	87.8%	—	—
Annual total (Mar-Feb)	31,425	93.4%	25,425	80.9%	Forecast 30,700	120.7%

3. Consolidated Balance Sheets

(Unit: millions of yen)

	As of Feb. 28, 2025		As of May 31, 2025		
	Amount	% of total	Amount	% of total	Change
Total assets	569,611	100.0%	582,015	100.0%	+ 12,403
Cash and deposits	15,717	2.8%	13,444	2.3%	-2,273
Notes and accounts receivable - trade, and contract assets	59,259	10.4%	63,536	10.9%	+ 4,276
Merchandise and finished goods	29,231	5.1%	31,467	5.4%	+ 2,236
Property, plant and equipment	344,469	60.5%	349,445	60.0%	+ 4,975
Goodwill *	55,722	9.8%	54,865	9.4%	- 857
Investment securities	4,667	0.8%	16,629	2.9%	-152
Leasehold and guarantee deposits	16,782	2.9%	4,651	0.8%	-16
Other	43,760	7.7%	47,975	8.2%	4,214
Liabilities	270,392	47.5%	285,088	49.0%	+ 14,695
Notes and accounts payable - trade	29,024	5.1%	57,045	9.8%	+ 28,021
Interest-bearing liabilities	139,456	24.5%	127,152	21.8%	-12,304
Other	101,911	17.9%	100,890	17.3%	- 1,020
Net assets	299,218	52.5%	296,926	51.0%	- 2,292
Equity	285,522	50.1%	283,205	48.7%	- 2,316
Non-controlling interests	13,696	2.4%	13,720	2.4%	24

*Change in the number of issued shares

	FY2024 (Mar-Feb)	FY2025 1Q
Total number of issued shares at the beginning of the period	71,665,200	71,665,200
at the end of the period (A)	71,665,200	71,665,200
Treasury shares, etc. at the beginning of the period	146,909	111,165
at the end of the period (B)	111,165	1,070,679
(Acquired during the period)	418	959,514
(Share-based remuneration)	36,162	0
(Cancelled during the period)	0	0
A—B	71,554,035	70,594,521
(Average during the period)	71,543,105	71,518,266

4. Consolidated Statements of Cash Flows

(Unit: millions of yen)

	FY2024 1Q (Mar-May)	FY2025 1Q (Mar-May)	FY2024 Full term (Mar-Feb)
Cash flows from operating activities	+ 14,441	+ 25,822	+ 40,282
Profit before income taxes	+ 5,800	+ 6,033	+ 20,499
Non-cash loss/gain (depreciation, etc.)	+ 4,500	+ 5,442	+ 28,225
Increase/decrease in claims and obligations related to operating activities	+ 3,336	+ 17,190	4,332
Income taxes and interest income	-732	-4,808	-10,049
Other	+ 1,536	+ 1,963	- 2,725
Cash flows from investing activities	-7,740	-5,083	-91,636
Capital investment related	-6,236	-5,820	-18,787
Other	- 1,504	736	- 72,849
Cash flows from financing activities	-8,518	-23,012	+ 55,073
Interest-bearing liabilities related	-5,267	-16,588	+ 61,564
Other	-3,251	-6,423	-6,491
Increase/decrease in cash and cash equivalents	-1,817	-2,273	+ 3,719

5. IZUMI CO., LTD.: Income Statement and Other Financial Information

1) Statement of Income

(Unit: millions of yen)

	FY2024 1Q (Mar-May)		FY2025 1Q (Mar-May)			FY2024 Full term (Mar-Feb)	
	Amount	% of revenue	Amount	% of revenue	YoY	Amount	% of revenue
Operating revenue	85,823	100.0%	90,442	100.0%	105.4%	372,839	100.0%
Net sales	72,070	84.0%	76,333	84.4%	105.9%	317,534	85.2%
Gross profit	23,336	27.2%	25,120	27.8%	107.6%	103,941	27.9%
Operating revenue	13,752	16.0%	14,109	15.6%	102.6%	55,304	14.8%
Real estate lease revenue	7,313	8.5%	7,454	8.2%	101.9%	29,193	7.8%
Store lease joint management expense revenue	1,999	2.3%	1,968	2.2%	98.4%	7,950	2.1%
Other	4,439	5.2%	4,686	5.2%	105.6%	18,159	4.9%
Operating gross profit	37,089	43.2%	39,229	43.4%	105.8%	159,245	42.7%
Selling, general and administrative expenses	32,123	37.4%	34,060	37.7%	106.0%	137,978	37.0%
Personnel expenses	12,157	14.2%	12,684	14.0%	104.3%	50,671	13.6%
Depreciation	3,341	3.9%	3,214	3.6%	96.2%	13,587	3.6%
Rental expenses	2,423	2.8%	2,422	2.7%	100.0%	9,777	2.6%
Store management expenses	3,127	3.6%	3,272	3.6%	104.6%	13,393	3.6%
Utilities expenses	2,858	3.3%	3,012	3.3%	105.4%	13,431	3.6%
Advertising expenses	1,790	2.1%	2,393	2.6%	133.7%	8,550	2.3%
Other	6,424	7.5%	7,060	7.8%	109.9%	28,566	7.7%
Operating profit	4,966	5.8%	5,169	5.7%	104.1%	21,267	5.7%
Non-operating income	351	0.4%	386	0.4%	110.0%	1,137	0.3%
Interest and dividend income	113	0.1%	165	0.2%	146.1%	342	0.1%
Non-operating expenses	110	0.1%	436	0.5%	393.5%	984	0.3%
Interest expenses	86	0.1%	426	0.5%	491.1%	756	0.2%
Ordinary profit	5,206	6.1%	5,119	5.7%	98.3%	21,420	5.7%
Extraordinary income	—	—	—	0.0%	—	444	0.1%
Extraordinary losses	4	0.0%	196	0.2%	4637.0%	7,656	2.1%
Profit before income taxes	5,202	6.1%	4,951	5.5%	95.2%	14,207	3.8%
Profit	3,574	4.2%	3,595	4.0%	100.6%	9,635	2.6%

2) Sales Information

(Unit: millions of yen)

	FY2024 1Q (Mar-May)		FY2025 1Q (Mar-May)			FY2024 Full term (Mar-Feb)	
	Amount	% of total	Amount	% of total	YoY	Amount	% of total
(By Product)							
Lifestyle*	20,492	28.4%	20,897	27.4%	102.0%	84,856	26.7%
Foods	51,578	71.6%	55,436	72.6%	107.5%	232,677	73.3%
Total	72,070	100.0%	76,333	100.0%	105.9%	317,534	100.0%
(By Region)							
Chugoku	38,061	52.8%	40,120	52.6%	105.4%	165,528	52.1%
Kyushu	27,033	37.5%	28,862	37.8%	106.8%	121,470	38.3%
Other	6,976	9.7%	7,350	9.6%	105.4%	30,535	9.6%
Total	72,070	100.0%	76,333	100.0%	105.9%	317,534	100.0%

3) YoY Sales at Existing Stores *2
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	FY2024 1Q (Mar-May)	FY2025 1Q (Mar-May)	FY2024 Full term (Mar-Feb)
Lifestyle	92.9%	101.8%	97.4%
Foods	93.9%	107.8%	100.0%
Directly managed stores total	93.6%	105.8%	99.2%
Tenants	100.7%	103.0%	102.7%
Total	96.7%	104.6%	100.7%
Chugoku	96.6%	104.6%	100.6%
Kyushu	96.8%	104.1%	100.7%
Number of customers	94.8%	101.6%	98.4%
Average spent per customer	98.7%	104.3%	100.7%
Average spent per item	100.2%	104.4%	101.6%
Number of purchases	98.5%	100.0%	99.2%

4) Gross Profit Ratio *3

	FY2024 1Q (Mar-May)	FY2025 1Q (Mar-May)	FY2024 Full term (Mar-Feb)
Lifestyle	36.2%	36.0%	35.3%
Foods	30.9%	31.7%	31.8%
Total	32.4%	32.9%	32.7%

5) Loss Rate and Inventory Turnover in Days *2

	FY2024 1Q (Mar-May)	FY2025 1Q (Mar-May)	FY2024 Full term (Mar-Feb)
(Loss rate)			
Lifestyle	6.3%	5.8%	6.3%
Foods	3.4%	2.4%	2.4%
Directly managed stores total	4.3%	3.4%	3.5%
(Inventory turnover in days)			
Lifestyle	75.2	75.2	70.9
Foods	10.5	10.3	9.7
Directly managed stores total	31.4	30.4	28.1

6) Average Number of Employees during the Period

	FY2024 1Q (Mar-May)	FY2025 1Q (Mar-May)	FY2024 Full term (Mar-Feb)
Full employees *1	3,034	3,022	2,987
Semi-full employees (8-hour equivalent)	5,931	5,967	6,145
Part-time employees (8-hour equivalent)	3,061	2,938	3,293
Total	12,026	11,926	12,425
(% of Total)			
Full employees	25.2%	25.3%	24.0%
Semi-full employees (8-hour equivalent)	49.3%	50.0%	49.5%
Part-time employees (8-hour equivalent)	25.5%	24.6%	26.5%
Total	100.0%	100.0%	100.0%
(Indicators: Directly managed stores) *3			
Net sales per employee	5,993 thousand yen	6,401 thousand yen	25,556 thousand yen
Gross profit per employee	1,941 thousand yen	2,106 thousand yen	8,365 thousand yen
Personnel expenses per employee	1,011 thousand yen	1,064 thousand yen	4,078 thousand yen
Personnel expenses/sales ratio	16.9%	16.6%	16.0%
Personnel expenses/gross profit ratio	52.1%	50.5%	48.8%

*1 Number of full employees at the end of period: 3,026 in FY2024 1Q; 3,008 in FY2025 1Q; 2,908 in FY2024 Full Term

*2 The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022. However, the figures presented are those before applying the accounting standard and relevant ASBJ regulations.

Non-Consolidated

7) Stores and Capital Investment

	As of May 31, 2024	As of May 31, 2025	As of Feb. 28, 2025
New stores	2	1	3
(X-SELL stand-alone type stores)	0	0	0
Stores closed	0	2	1
Number of stores at the end of the period	107	106	107
(X-SELL stand-alone type stores)	6	5	6
Sales floor area at the end of period *1	498,088m ²	494,949m ²	494,075m ²
Capital investment (construction basis)	2,676 million yen	4,259 million yen	10,207 million yen
Capital investment (payment basis)	4,887 million yen	3,617 million yen	13,945 million yen
(Reference) Sales floor area at the end of period *2	1,143,758m ²	1,142,117m ²	1,139,232m ²

8) New Stores

New Stores Opened during Three Months of FY2025 (Mar-May)

Month Opened	Store Name	Location	Store Floor Area
Mar. 2025	En Fleur Petit Minamoa Hiroshima	Minami-ku, Hiroshima City	Approx 110 m ²

New Stores Planned to Open from FY2025 1Q (Mar-May) Onward

Month Opened	Store Name	Location	Total Area
June 2025	Youme Mall Sanyo *3	Akaiwa City, Okayama Prefecture	Approx 9,200 m ²
July 2025 *4	RECRE (Store name: TBD)	Kure City, Hiroshima Prefecture	Approx 10,000 m ²
In 2026	Youme Mall Nakagawa	Nakagawa City, Fukuoka Prefecture	Approx 8,400 m ²

Consolidated

6. Consolidated Reference Information

	As of May 31, 2024	As of May 31, 2025	As of Feb. 28, 2025
Number of stores *5			
New stores	2	2	4
Stores closed	0	2	2
Stores added through M&A *6	4	-	73
Number of stores at the end of the period *7	196	265	265
Number of employees *8			
Full employees	4,603	5,090	4,938
Semi-full employees (8-hour equivalent)	10,921	13,094	12,496
Capital investment (construction basis)	4,213 million yen	6,468 million yen	14,976 million yen
Capital investment (payment basis)	6,235 million yen	5,820 million yen	18,787 million yen

*1 The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022 and the sales floor area as of May 31, 2024, February 28, 2024, and May 31, 2025 excludes the area of percentage rent tenants and the area for divisions conducting transactions in which purchase of goods, etc. is recognized at the time of sales thereof (*shoka shiire*) at directly managed stores, which were previously included in sales floor area.

*2 The sales floor area at the end of the period, which uses the former calculation method before applying the above-mentioned accounting standard and relevant ASBJ regulations, is presented outside of the table for reference.

*3 Youme Town Sanyo was rebuilt and opened on June 12th.

*4 We have inherited "RECRE", which stands on city-owned land south of JR Kure Station. The grand opening is scheduled for October 2025.

*5 The number of stores is the sum of stores from Izumi Co., Ltd., Youme Mart Kumamoto Co., Ltd., Youme Mart Kitakyushu Co., Ltd., Yours Co., Ltd. and two other company.

*6 In addition to the four stores that were added due to making Sunlife Co., Ltd. A consolidated subsidiary, 69 stores were added as a result of acquiring the food supermarket operations that had been operated in the Kyushu region by Seiyu Co., Ltd.

*7 The number of stores at the end of the period includes stores opened in YOURS Co., Ltd.'s Youme Town Hatsukaichi.

*8 The number of full employees refers to the number of such employees at the end of the period. The number of semi-full employees represents an average number of employees during the period calculated using an eight-hour-day basis.