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Listings	TSE PRIME of Tokyo Stock Exchange
Security code	8267
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AEON Monthly Operating Performance of Major Consolidated Companies in October 2024

October Sales Trends:

·In October, amid unseasonably high temperatures across Japan, AEON MALL strengthened its Halloween offerings to create a more enjoyable shopping experience for families, including a safe and secure parade for children to join. Additionally, in response to ongoing price increases for various products, TOPVALU revised its shipment methods and leveraged the group's scale benefits, offering around 100 frequently purchased everyday items in limited-time increased quantity.

·AEON Retail Co., Ltd. in the General Merchandise Store Business experienced strong performance in FOOD and Health & Beauty Care products but saw a year-over-year decline in same-store sales for the first time in five months, as record-high temperatures led to sluggish sales of winter apparel and winter-themed home furnishings. Meanwhile, the company launched new products under the TOPVALU brand and ran a promotion to increase portion sizes of select items including the "Cafe Gohan Enjoyed at Home" series, offering customers an easy way to enjoy popular street foods from around the world, and sales of groceries and fresh agricultural products performed well, with same-store food sales exceeding the previous year's figures for 26 consecutive months. Additionally, cosmetics catering to autumn outing needs and pharmaceutical dispensing experienced strong growth, with Health & Beauty Care same-store sales surpassing the previous year's figures for 32 consecutive months. At AEON Hokkaido Corporation, based on the absorption-type company split agreement announced in April, it took over nine general merchandise stores in the Sapporo area from Seiyu Co., Ltd. and began operations as AEON stores starting October 1.

·In the Supermarket Business, the number of customers at existing stores for 10 major companies exceeded the previous year's level for 7 consecutive months, and same-store sales also surpassed the previous year's figures for 20 consecutive months.

·COX CO., LTD. in the Services & Specialty Store Business, while the sales of autumn products remained on par with the previous year, the sales of winter products struggled to gain momentum.

·AEON WELCIA KYUSHU Co., Ltd. opened the 7th store, "Welcia Plus Tosu," (Tosu City, Saga Prefecture) on October 31st, a new-style store that combines a drugstore with an in-store dispensing pharmacy and a supermarket offering fresh food, *bento*, and prepared meals, aiming to become a health station for each local community.

(Unit : %)

FY2024	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	105.3	100.6	99.7	107.1	101.0	106.3	102.7	98.5				
	Same stores	105.3	100.8	99.5	107.0	100.5	105.8	102.6	98.5				
AEON Hokkaido Corporation	All stores	106.0	103.3	102.6	107.2	103.1	103.9	105.0	104.5				
	Same stores	104.7	102.0	101.2	105.1	101.0	101.6	102.3	101.8				
AEON KYUSHU CO., LTD.	All stores	102.9	101.0	101.4	105.2	102.7	106.4	105.3	100.6				
	Same stores	102.8	100.7	101.1	104.8	101.3	105.4	105.6	101.4				
CAN DO CO., LTD.	All stores	105.6	102.4	105.8	106.9	104.2	107.3	103.3	99.3				
	Same stores	106.5	101.5	104.4	106.7	102.4	106.8	103.9	98.4				
Maxvalu Tokai Co., Ltd.	All stores	105.8	103.5	101.5	104.5	101.9	106.4	101.1	99.8				
	Same stores	104.1	102.3	100.4	103.4	100.8	105.3	100.1	98.9				
FUJI CO.,LTD	All stores	103.4	100.4	99.1	102.6	98.5	103.6	100.9	98.6				
	Same stores	103.6	100.9	99.8	103.5	99.4	104.4	102.0	99.6				
Inageya Co., Ltd.	All stores	105.5	100.3	99.8	102.5	98.4	105.6	102.5	99.4				
	Same stores	105.6	100.9	100.4	103.0	98.7	106.3	103.7	100.9				
MINISTOP CO., LTD.	All stores	97.7	98.8	101.0	101.0	102.2	100.6	99.4	101.6				
	Same stores	98.0	98.7	100.7	100.6	102.1	100.7	99.4	101.7				
COX CO., LTD.	All stores	98.1	106.7	91.8	108.4	97.0	112.8	107.5	89.0				
	Same stores	96.6	103.9	88.3	107.2	94.7	112.4	108.4	87.5				
GFOOT CO., LTD.	All stores	98.0	90.9	90.5	111.3	87.1	97.2	94.1	85.7				
	Same stores	107.4	99.6	99.5	121.1	94.8	105.1	99.2	88.7				

*Figures above are based on each company's disclosure policy.

*1. AEON Retail merged with Bon Belta Co., Ltd. and transferred its Ladies and Men's casual divisions to TOPVALU COLLECTION Co., Ltd. on March 1, 2024.

*2. FUJI CO.,LTD merged with FUJI RETAILING CO.,LTD and Maxvalu Nishinohon Co., Ltd. with FUJI emerging as the surviving entity.

*3. All-store and same-store year-on-year sales of the above companies were calculated excluding the impact of the application of "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)".

*4. For CAN DO CO., Ltd. both all-store and same-store sales YoY comparisons are computed after applying the revenue recognition standard mentioned above.

*5. The table has been updated to include the results of United Super Markets Holdings Inc., AEON Fantasy Co., Ltd., and WELCIA HOLDINGS CO., LTD.

«Year-over-year weekday rotation»

① Weekends: Sat. ±0day, Sun. -1day. National holidays: This year; October 14th (Mon.). Last year; October 9th (Mon.).

② Customer gratitude day: This year; October 20th (Sun.), 30th (Wed.). Last year; October 20th (Fri.), 30th (Mon.).

<Reference material: Segment information (preliminary version)>

(Unit : %)

FY2024	YoY sales/Number of customers	March	April	May	June	July	August	September	October	November	December	January	February
The General Merchandise Store (GMS) Business	Same stores	104.5	100.7	100.1	106.3	100.4	104.5	103.0					
	Number of customers	100.2	99.0	99.1	102.2	98.8	101.3	101.5					
The Supermarket (SM) Business	Same stores	103.4	101.0	100.6	102.5	100.8	105.0	101.4					
	Number of customers	98.8	100.0	101.0	101.1	100.9	101.8	100.7					
The Discount Store (DS) Business	Same stores	105.3	99.5	101.6	106.1	99.3	106.8	101.3					
	Number of customers	99.3	99.0	100.6	102.3	99.2	103.3	101.2					
The Health and Wellness Business	Same stores	101.6	101.1	101.3	103.1	101.4	103.9	99.7					
	Number of customers	99.0	98.4	99.3	102.0	99.2	102.2	99.7					
The Services Business	Same stores	119.9	97.4	76.1	97.2	95.0	115.5	108.9					
	Number of customers	119.6	96.7	61.7	80.5	85.8	113.3	97.9					
The Specialty Store Business	Same stores	104.4	99.1	98.4	113.9	95.5	108.7	103.7					
	Number of customers	98.9	93.6	93.4	105.5	92.4	101.5	99.8					

*6. The figures for the General Merchandise Store (GMS) Business are sourced from the results of 14 companies, including AEON Retail Co., Ltd., AEON Hokkaido Corporation, and AEON KYUSHU CO., LTD., among others.

*7. The figures for the Supermarket Business are sourced from the results of 13 companies, including The Maruetsu, Inc., KASUMI CO., LTD, Inageya Co., Ltd., MaxValu Tokai Co., Ltd., and FUJI CO., LTD., among others.

*8. The figures for the Discount Store Business are sourced from the results of three companies, including AEON BIG CO., LTD. and BIG-A CO., LTD., and another company.

*9. The figures for the Health and Wellness Business are sourced from the results of three companies, WELCIA YAKKYOKU CO., LTD., and others.

*10. The figures for the Services Business are sourced from the results of four companies, namely AEON Fantasy Co., Ltd., AEON ENTERTAINMENT CO., LTD., among others.

Notably, AEON Delight Co., Ltd., a significant player in this segment, is excluded from the dataset.

*11. The figures for Specialty Store Business are sourced from the results of seven companies including COX CO., LTD., GFOOT CO., LTD., AEON PET Co., LTD., and Mega Sports Co., LTD. among others.

*12. The results of October will be announced on the AEON website at a later date. <https://www.aeon.info/ir/library/monthly/>