



Company name: **Axial Retailing Inc.**

Representative: Kazuhiko Hara, President and Representative Director, CEO

Securities code: 8255

Stock exchange listing: Tokyo Prime Market

Inquires: Bungo Yamagishi, Vice President and Director, CFO Tel. +81 258-66-6711

## Notice of Change of Executive Officers

Axial Retailing Inc. (hereinafter referred to as "the Company") hereby announces that our Board of Directors, at a meeting held on March 10, 2026, resolved to make the following changes of the Group's Executive Officers.

Changes of Executive Officers (As of March 10, 2026)

Name	New Position	Current Position
Ryoki Kodajima	Harashin Co.,Ltd. Vice President and Director	Harashin Co.,Ltd. Director, General Manager of Store Operations Dept.
	Narus Co.,Ltd. Vice President and Director	Narus Co.,Ltd. Director
	Harashin Narus Operation Service Ltd. Vice President and Director, In charge of Sales Operations	Harashin Narus Operation Service Ltd. Director, Operating Officer, General Manager of Store Operations Dept.
Shigemi Sato	Unchanged	Harashin Co.,Ltd. Director
	Narus Co.,Ltd. Director	Narus Co.,Ltd. Director, General Manager of Store Operations Dept.
	Unchanged	Harashin Narus Operation Service Ltd. Director
Jun Oyamada	Axial Retailing Inc. Operating Officer, General Manager of Operating Systems Dept. and Leader of Produce Logistics Planning	N/A
	Unchanged	Harashin Narus Operation Service Ltd. Operating Officer, General Manager of Operating Systems Dept. and Head of Training Office
Takanori Tomita	Axial Retailing Inc. Deputy Manager of TQM Promotion Dept.	N/A
	Fressay Co.,Ltd. Head of TQM Promotion Office	Fressay Co.,Ltd. Operating Officer, General Manager of Grocery Dept.
Takahiko Suzuki	Axial Retailing Inc. Deputy Manager of Logistics Planning Dept.	N/A
	Harashin Narus Operation Service Ltd. Operating Officer, General Manager of Logistics Dept.	N/A
	Retired from position at right	Fressay Co.,Ltd. Takasaki Fujioka Area Manager of Store Operations Dept.

Name	New Position	Current Position
Shigekatsu Yamamoto	Fressay Co.,Ltd. Deputy Manager of Corporate Planning Dept.	N/A
	Retired from position at right	Rory Co.,Ltd. Director, General Manager of Corporate Administration Dept.
Atsushi Shimizu	Retired from position at right	Axial Retailing Inc. Deputy Manager of Logistics Planning Dept.
	Fressay Co.,Ltd. Operating Officer, General Manager of Grocery Dept. and Special Mission Officer of Maebashi Distribution and Chilled Center	N/A
	Retired from position at right	Harashin Narus Operation Service Ltd. Operating Officer, General Manager of Logistics Dept.
Masamitsu Otake	Retired from position at right	Fressay Co.,Ltd. Operating Officer, General Manager of Fresh Food Dept.
Makoto Onozuka	Fressay Co.,Ltd. Operating Officer, General Manager of Fresh Food Dept.	N/A
	Retired from position at right	Harashin Narus Operation Service Ltd. Chief Marine Products Buyer of Fresh Food Dept.
Satoko Tanabe	Harashin Narus Operation Service Ltd. Operating Officer, General Manager of Grocery Dept.	Harashin Narus Operation Service Ltd. Operating Officer, General Manager of Ethical Products Planning Dept.
Junichi Bushimata	Retired from position at right	Fressay Co.,Ltd. Deputy Manager of Grocery Dept. and Chief Processed Foods Buyer of Grocery Dept.
	Harashin Narus Operation Service Ltd. Operating Officer, General Manager of Ethical Products Planning Dept.	N/A
	Retired from position at right	Axial Label Inc. Representative of Gunma Office

Changes of Executive Officers (As of April 1, 2026)

Name	New Position	Current Position
Kazuhiko Hara	Unchanged	Axial Retailing Inc. President and Representative Director, CEO * CEO: Chief Executive Officer
	Harashin Co.,Ltd. President and Representative Director	Harashin Co.,Ltd. Chairman and Representative Director
	Narus Co.,Ltd. President and Representative Director	Narus Co.,Ltd. Chairman and Representative Director
	Unchanged	Fressay Co.,Ltd. Director
	Harashin Narus Operation Service Ltd. President and Representative Director	Harashin Narus Operation Service Ltd. Chairman and Representative Director
	Unchanged	Rory Co.,Ltd. Chairman and Representative Director
	Unchanged	Harakosan Co.,Ltd. Director
Mitsuyuki Maruyama	Unchanged	Axial Retailing Inc. Managing Director
	Harashin Co.,Ltd. Director	Harashin Co.,Ltd. President and Representative Director
	Narus Co.,Ltd. Director	Narus Co.,Ltd. President and Representative Director
	Harashin Narus Operation Service Ltd. Director	Harashin Narus Operation Service Ltd. President and Representative Director
	Harashin Net Order Co.,Ltd. Director	Harashin Net Order Co.,Ltd. President and Representative Director
Manabu Nakagawa	Unchanged	Axial Retailing Inc. Managing Director, CMDO * CMDO: Chief Merchandising Officer
	Unchanged	Harashin Co.,Ltd. Managing Director
	Unchanged	Narus Co.,Ltd. Managing Director
	Unchanged	Harashin Narus Operation Service Ltd. Managing Director, General Manager of Merchandise Dept.
	Unchanged	Axial Label Inc. President and Representative Director
	Harashin Net Order Co.,Ltd. President and Representative Director	Harashin Net Order Co.,Ltd. Director

Notes:

- \* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.