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January 8, 2026

**Consolidated Financial Results  
for the Nine Months Ended November 30, 2025  
(Under Japanese GAAP)**



Company name: Matsuya Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 8237  
 URL: <https://www.matsuyaginza.com/jp/>  
 Representative: Takehiko Furuya, Representative Director, President and Executive Operating Officer  
 Inquiries: Yasunori Seki, General Manager, Corporate Communication, General Affairs Department  
 Telephone: +81-3-3567-1211  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)**

**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

|                                     | Net sales       |       | Operating income |        | Ordinary income |        | Profit attributable to owners of parent |        |
|-------------------------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
|                                     | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| Nine months ended November 30, 2025 | 33,815          | (6.3) | 1,825            | (48.8) | 1,808           | (48.3) | 596                                     | (71.2) |
| November 30, 2024                   | 36,078          | 19.7  | 3,566            | 71.6   | 3,498           | 70.9   | 2,072                                   | 2.1    |

Note: Comprehensive income For the nine months ended November 30, 2025: ¥1,227 million [(45.2)%]  
 For the nine months ended November 30, 2024: ¥2,242 million [(26.0)%]

|                                     | Basic earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------------|----------------------------|
| Nine months ended November 30, 2025 | Yen<br>11.30             | Yen<br>—                   |
| November 30, 2024                   | 39.07                    | —                          |

**(2) Consolidated financial position**

|                         | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|-------------------------|-----------------|-----------------|-----------------------|----------------------|
|                         | Millions of yen | Millions of yen | %                     | Yen                  |
| As of November 30, 2025 | 77,836          | 26,073          | 32.4                  | 494.78               |
| February 28, 2025       | 76,107          | 29,200          | 37.1                  | 532.71               |

Reference: Equity

As of November 30, 2025: ¥25,250 million  
 As of February 28, 2025: ¥28,263 million

## 2. Cash dividends

|   | Annual dividends per share |                    |                   |                 |              | Total |
|---|----------------------------|--------------------|-------------------|-----------------|--------------|-------|
|   | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end |              |       |
| Fiscal year ended February 28, 2025             | Yen<br>—                   | Yen<br>3.00        | Yen<br>—          | Yen<br>9.00     | Yen<br>12.00 |       |
| Fiscal year ending February 28, 2026            | —                          | 6.00               | —                 |                 |              |       |
| Fiscal year ending February 28, 2026 (Forecast) |                            |                    |                   | 6.00            | 12.00        |       |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial result forecasts for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

|           | Net sales       |       | Operating income |        | Ordinary income |        | Profit attributable to owners of parent |        | Basic earnings per share |
|-----------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|--------------------------|
|           | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      | Yen                      |
| Full year | 45,000          | (6.5) | 2,000            | (55.4) | 2,000           | (55.2) | 1200                                    | (49.7) | 22.62                    |

Note: Revisions to the forecast of financial results most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies (Company name: —)

Excluded: — companies (Company name: —)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:  
None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

|                         |                   |
|-------------------------|-------------------|
| As of November 30, 2025 | 53,289,640 shares |
| As of February 28, 2025 | 53,289,640 shares |

(ii) Number of treasury shares at the end of the period

|                         |                  |
|-------------------------|------------------|
| As of November 30, 2025 | 2,255,572 shares |
| As of February 28, 2025 | 234,025 shares   |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                     |                   |
|-------------------------------------|-------------------|
| Nine months ended November 30, 2025 | 52,776,471 shares |
| Nine months ended November 30, 2024 | 53,055,672 shares |

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of financial results forecasts and other special matters

Financial results forecasts and other forward-looking statements contained herein are based on information available as of this report's publication and certain assumptions that are deemed reasonable. Accordingly, the Company does not guarantee their achievement or fulfillment. Actual results may differ significantly due to various factors. For the assumptions underlying the forecasts herein and cautionary notes on the use of these financial results forecasts, please refer to "1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the Attachments.

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## 1. Qualitative Information on Quarterly Financial Results

### (1) Explanation of Operating Results

During the nine months ended November 30, 2025, the Japanese economy maintained a moderate recovery trend in anticipation of an improved employment and income environment and the effects of various policies on the back of comprehensive economic measures by the current government and the monetary policy of the Bank of Japan, even though there were concerns about issues such as the downside risks to the economy coming from U.S. trade policies, the impact of the continuing rise of prices on personal spending, and the repercussions of the Chinese government's advisory discouraging travel to Japan.

In the department store industry, while the trend of consumption mainly by wealthy individuals remained robust, there were ongoing changes in the underlying tone, such as a lull in the duty-free sales of high-end products that had reached a record high last year. Due to this and other developments, net sales of department stores in the Tokyo district fell short of the results of the previous year.

Under these circumstances, the Group set a "Mission" to "create a place that makes people happy by lighting a torch of hope for the future" under the Management Plan, "Aiming to Be the 'Global Destination,'" (the "Management Plan") and has been driving forward the vision that the Company aspires to, as well as management strategies and plans.

As a result, for the nine months ended November 30, 2025, net sales decreased year on year by ¥2,262 million or 6.3% to ¥33,815 million, total net sales, the equivalent to net sales before application of the "Accounting Standard for Revenue Recognition," etc., decreased year on year by ¥11,348 million or 11.0% to ¥91,597 million, operating income decreased year on year by ¥1,741 million or 48.8% to ¥1,825 million, ordinary income decreased year on year by ¥1,690 million or 48.3% to ¥1,808 million, and profit attributable to owners of parent decreased year on year by ¥1,476 million or 71.2% to ¥596 million.

#### <Department Stores Business>

During the period under review, in line with the various measures of the Management Plan, the Ginza Store in the Department Stores Business held the "Shoensai" festival in October to commemorate the 100th anniversary of its opening. The focus of this initiative was on expressing its appreciation for the deep connections forged over the years with customers, businesses, and other stakeholders in the local community, and on further strengthening those relationships for the future. As this initiative formed part of the strategies and plans outlined in the Management Plan aimed at establishing an overwhelming presence in Ginza and becoming the highest-level, premium retailer in Japan, the Ginza Store offered limited-edition products and hosted a variety of events, garnering significant attention across multiple sectors.

In addition, enhanced CRM (customer relationship management) and collaboration with a number of luxury brands that form core strengths of the Ginza Store—including the Louis Vuitton Matsuya Ginza store, which has been reborn as one of the largest Louis Vuitton locations in Japan—led to robust purchases by loyal customers who are high-value purchasers. On the other hand, duty-free sales fell short of the levels of the previous year due in part to ongoing changes in the underlying tone, including a lull in the duty-free sales of high-end products.

At the Asakusa Store, we strove to improve performance by working to generate synergistic effects with EKIMISE, one of the tenant commercial facilities, to enhance promotional activities to capture the demand of customers who shop within the facility and to strengthen active proposals of products and hospitality to customers.

As a result, net sales of the Department Stores Business decreased year on year by ¥2,218 million or 7.4% to ¥27,848 million and operating income decreased year on year by ¥1,953 million or 57.5% to ¥1,444 million.

#### <Restaurants Business>

At A Table Matsuya Co., Ltd. in the Restaurants Business, the Bridal and Banquet Division worked for the acquisition of marrying couples and improving unit prices of wedding receptions. Moreover, the Facility Management Division and other divisions maintained robust sales. Consequently, both net sales and operating

income exceeded those of the previous fiscal year.

As a result, net sales of the Restaurants Business increased year on year by ¥237 million or 9.9% to ¥2,632 million and operating income increased year on year by ¥86 million to ¥34 million.

<Total Building Maintenance and Advertising Business>

At CBK CO., LTD. in the Total Building Maintenance and Advertising Business, whereas net sales slightly decreased year on year due to the absence of the large projects the Interior Construction Division had won in the previous fiscal year, operating income exceeded that of the previous fiscal year thanks partly to increased net sales of the Creative Division.

As a result, net sales of the Total Building Maintenance and Advertising Business decreased year on year by ¥42 million or 1.0% to ¥4,106 million, while operating income increased year on year by ¥21 million or 22.0% to ¥119 million.

(2) Explanation of Financial Position

As of the end of the nine months ended November 30, 2025, the total assets amounted to ¥77,836 million, increasing by ¥1,729 million from the end of the previous fiscal year. The main factors in the increase in assets included an increase of ¥2,059 million in notes and accounts receivable - trade. The total liabilities amounted to ¥51,763 million, increasing by ¥4,856 million from the end of the previous fiscal year. The main factors of the increase in liabilities included increases of ¥3,668 million in loans payable and of ¥1,097 million in other non-current liabilities. The total net assets amounted to ¥26,073 million, decreasing by ¥3,127 million from the end of the previous fiscal year due mainly to the acquisition of treasury shares.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

As for the consolidated financial result forecasts for the fiscal year ending February 28, 2026, no revisions have been made to the financial result forecasts announced in the “Notice on Recording of Extraordinary Losses, Projected Extraordinary Income and Losses, and Revision of Financial Result Forecasts” released on October 9, 2025.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

|  | As of February 28, 2025 | As of November 30, 2025 |
|--|-------------------------|-------------------------|
| <b>Assets</b>                              |                         |                         |
| <b>Current assets</b>                      |                         |                         |
| Cash and deposits                          | 3,911                   | 5,042                   |
| Notes and accounts receivable - trade      | 7,192                   | 9,251                   |
| Inventories                                | 2,132                   | 1,903                   |
| Other                                      | 5,317                   | 3,765                   |
| Allowance for doubtful accounts            | (2)                     | (2)                     |
| <b>Total current assets</b>                | <u>18,551</u>           | <u>19,960</u>           |
| <b>Non-current assets</b>                  |                         |                         |
| Property, plant and equipment              |                         |                         |
| Buildings and structures, net              | 10,049                  | 10,003                  |
| Land                                       | 24,921                  | 24,932                  |
| Other, net                                 | 301                     | 402                     |
| <b>Total property, plant and equipment</b> | <u>35,271</u>           | <u>35,337</u>           |
| Intangible assets                          |                         |                         |
| Leasehold interests in land                | 9,484                   | 9,489                   |
| Software                                   | 810                     | 395                     |
| Goodwill                                   | 735                     | —                       |
| Other                                      | 17                      | 83                      |
| <b>Total intangible assets</b>             | <u>11,047</u>           | <u>9,968</u>            |
| Investments and other assets               |                         |                         |
| Investment securities                      | 9,233                   | 10,074                  |
| Other                                      | 2,078                   | 2,564                   |
| Allowance for doubtful accounts            | (75)                    | (68)                    |
| <b>Total investments and other assets</b>  | <u>11,237</u>           | <u>12,569</u>           |
| <b>Total non-current assets</b>            | <u>57,556</u>           | <u>57,875</u>           |
| <b>Total assets</b>                        | <b><u>76,107</u></b>    | <b><u>77,836</u></b>    |

(Millions of yen)

|   | As of February 28, 2025 | As of November 30, 2025 |
|---|-------------------------|-------------------------|
| <b>Liabilities</b>                                    |                         |                         |
| <b>Current liabilities</b>                            |                         |                         |
| Notes and accounts payable - trade                    | 11,434                  | 11,537                  |
| Short-term loans payable                              | 11,805                  | 15,549                  |
| Accounts payable - other                              | 852                     | 1,116                   |
| Income taxes payable                                  | 1,404                   | 640                     |
| Contract liabilities                                  | 2,916                   | 3,165                   |
| Provision for bonuses                                 | 187                     | 344                     |
| Provision for loss on collection of gift certificates | 417                     | 425                     |
| Provision for loss on store closings                  | —                       | 71                      |
| Other   | 3,066                   | 3,474                   |
| <b>Total current liabilities</b>                      | <b>32,085</b>           | <b>36,326</b>           |
| <b>Non-current liabilities</b>                        |                         |                         |
| Long-term loans payable                               | 9,978                   | 9,903                   |
| Provision for environmental measures                  | 18                      | 13                      |
| Provision for costs related to re-development         | 196                     | 132                     |
| Provision for loss on store closings                  | 341                     | —                       |
| Retirement benefit liability                          | 169                     | 173                     |
| Other   | 4,117                   | 5,214                   |
| <b>Total non-current liabilities</b>                  | <b>14,821</b>           | <b>15,437</b>           |
| <b>Total liabilities</b>                              | <b>46,907</b>           | <b>51,763</b>           |
| <b>Net assets</b>                                     |                         |                         |
| <b>Shareholders' equity</b>                           |                         |                         |
| Capital stock   | 7,132                   | 7,132                   |
| Capital surplus                                       | 5,411                   | 5,504                   |
| Retained earnings                                     | 11,620                  | 11,420                  |
| Treasury shares                                       | (298)                   | (3,768)                 |
| <b>Total shareholders' equity</b>                     | <b>23,866</b>           | <b>20,288</b>           |
| <b>Accumulated other comprehensive income</b>         |                         |                         |
| Valuation difference on available-for-sale securities | 4,203                   | 4,774                   |
| Remeasurements of defined benefit plans               | 192                     | 188                     |
| <b>Total accumulated other comprehensive income</b>   | <b>4,396</b>            | <b>4,962</b>            |
| <b>Non-controlling interests</b>                      | <b>937</b>              | <b>822</b>              |
| <b>Total net assets</b>                               | <b>29,200</b>           | <b>26,073</b>           |
| <b>Total liabilities and net assets</b>               | <b>76,107</b>           | <b>77,836</b>           |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine months ended November 30

(Millions of yen)

|  | For the nine months ended<br>November 30, 2024 | For the nine months ended<br>November 30, 2025 |
|--|--|--|
| Net sales  | 36,078   | 33,815   |
| Cost of sales  | 16,816   | 15,366   |
| Gross profit   | 19,261   | 18,449   |
| Selling, general and administrative expenses                   | 15,695   | 16,624   |
| Operating income   | 3,566  | 1,825  |
| Non-operating income   |  |  |
| Interest income  | 0  | 5  |
| Dividend income  | 108  | 158  |
| Gain on adjustment of accounts payable                         | 56   | 61   |
| Sponsorship money income                                       | 31   | 102  |
| Other  | 46   | 38   |
| Total non-operating income                                     | 243  | 366  |
| Non-operating expenses   |  |  |
| Interest expenses  | 163  | 250  |
| Provision for loss on collection of gift certificates          | 51   | 66   |
| Share of loss of entities accounted for using equity<br>method | 32   | 15   |
| Other  | 64   | 50   |
| Total non-operating expenses                                   | 311  | 382  |
| Ordinary income  | 3,498  | 1,808  |
| Extraordinary income   |  |  |
| Gain on sale of investment securities                          | —  | 545  |
| Reversal of provision for loss on store closings               | —  | 243  |
| Total extraordinary income                                     | —  | 789  |
| Extraordinary losses   |  |  |
| Loss on retirement of non-current assets                       | 162  | 53   |
| Impairment losses  | —  | 1,004  |
| Provision for costs related to re-development                  | 89   | —  |
| Other  | —  | 6  |
| Total extraordinary losses                                     | 252  | 1,064  |
| Profit before income taxes                                     | 3,246  | 1,533  |
| Income taxes - current   | 1,257  | 816  |
| Income taxes - deferred  | (142)  | 55   |
| Total income taxes   | 1,114  | 871  |
| Profit   | 2,131  | 661  |
| Profit attributable to non-controlling interests               | 58   | 65   |
| Profit attributable to owners of parent                        | 2,072  | 596  |

Quarterly Consolidated Statements of Comprehensive Income

Nine months ended November 30

(Millions of yen)

|   | For the nine months ended<br>November 30, 2024 | For the nine months ended<br>November 30, 2025 |
|---|--|--|
| Profit  | 2,131  | 661  |
| Other comprehensive income  |  |  |
| Valuation difference on available-for-sale securities             | 107  | 570  |
| Remeasurements of defined benefit plans, net of tax               | 3  | (4)  |
| Total other comprehensive income                                  | 110  | 566  |
| Comprehensive income  | 2,242  | 1,227  |
| Comprehensive income attributable to                              |  |  |
| Comprehensive income attributable to owners of parent             | 2,183  | 1,162  |
| Comprehensive income attributable to non-controlling<br>interests | 58   | 65   |

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Pursuant to a resolution of the Board of Directors meeting held on October 9, 2025, the Company acquired a cumulative total of 2,009,500 treasury shares by the end of the nine months ended November 30, 2025. This resulted in an increase of ¥3,459 million in treasury shares for the nine months ended November 30, 2025.

Consequently, treasury shares came to ¥3,768 million as of the end of the nine months ended November 30, 2025.

(Changes in accounting policies)

(Application of the "Accounting Standard for Current Income Taxes," etc.)

The Company has applied the "Accounting Standard for Current Income Taxes" (ASBJ Statement No. 27, October 28, 2022; the "Revised Accounting Standard 2022"), etc. from the beginning of the three months ended May 31, 2025.

With regard to the amendment to categories in which current income taxes should be recorded (taxes on other comprehensive income), the Company follows the transitional treatment prescribed in the proviso to Paragraph 20-3 of the Revised Accounting Standard 2022 and the transitional treatment prescribed in the proviso to Paragraph 65-2 (2) of the "Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022; the "Revised Implementation Guidance 2022"). This change in accounting policies has no impact on the quarterly consolidated financial statements.

(Notes to quarterly consolidated statements of cash flows)

The quarterly consolidated statements of cash flows are not prepared for the nine months ended November 30, 2025. Depreciation (including amortization related to intangible assets apart from goodwill) and amortization of goodwill for the nine months ended November 30 were as follows:

(Millions of yen)

|                          | Nine months ended November 30, 2024<br>(from March 1, 2024 to<br>November 30, 2024) | Nine months ended November 30, 2025<br>(from March 1, 2025 to<br>November 30, 2025) |
|--------------------------|---|---|
| Depreciation             | 1,079   | 1,041   |
| Amortization of goodwill | 120   | 90  |

(Segment information, etc.)

[Segment information]

I. For the nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

1. Information on net sales and income (loss) by reportable segment and information on disaggregation of revenue

(Millions of yen)

|  | Reportable segment               |                         |  |        | Other<br>(Note 1) | Total  | Adjustment<br>(Note 2) | Amount<br>recorded in<br>Quarterly<br>Consolidated<br>Statements<br>of Income<br>(Note 3) |
|--|----------------------------------|-------------------------|--|--------|-------------------|--------|------------------------|---|
|  | Department<br>Stores<br>Business | Restaurants<br>Business | Total<br>Building<br>Maintenance<br>and<br>Advertising<br>Business | Total  |                   |        |                        |   |
| Net sales                                |                                  |                         |  |        |                   |        |                        |   |
| Revenue from contracts<br>with customers | 29,614                           | 2,388                   | 2,123  | 34,125 | 919               | 35,045 | —                      | 35,045  |
| Other revenues (Note 4)                  | 445                              | —                       | —  | 445    | 586               | 1,032  | —                      | 1,032   |
| Net sales to outside<br>customers        | 30,060                           | 2,388                   | 2,123  | 34,571 | 1,506             | 36,078 | —                      | 36,078  |
| Inter-segment net sales<br>or transfers  | 6                                | 7                       | 2,025  | 2,039  | 894               | 2,934  | (2,934)                | —   |
| Total                                    | 30,067                           | 2,395                   | 4,148  | 36,611 | 2,401             | 39,012 | (2,934)                | 36,078  |
| Segment profit (loss)                    | 3,398                            | (52)                    | 98   | 3,444  | 181               | 3,625  | (59)                   | 3,566   |

(Notes) 1. The “other” segment includes the business segments that are not included in the reportable segments, including the delivery of consumables and supplies for office and business use, the operation of character goods shops, import goods sales, the intermediary for sale of goods, the product inspection business, and the real estate leasing business.

2. The adjustment of negative ¥59 million for segment profit (loss) includes elimination of inter-segment transactions.

3. Segment profit (loss) is adjusted with operating income in the Quarterly Consolidated Statements of Income.

4. Other revenues include real estate lease revenue included in the scope of the “Accounting Standard for Lease Transactions” (ASBJ Statement No. 13, March 30, 2007).

2. Information on assets by reportable segment

Not applicable.

II. For the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

1. Information on net sales and income (loss) by reportable segment and information on disaggregation of revenue

(Millions of yen)

|  | Reportable segment               |                         |  |        | Other<br>(Note 1) | Total  | Adjustment<br>(Note 2) | Amount<br>recorded in<br>Quarterly<br>Consolidated<br>Statements<br>of Income<br>(Note 3) |
|--|----------------------------------|-------------------------|--|--------|-------------------|--------|------------------------|---|
|  | Department<br>Stores<br>Business | Restaurants<br>Business | Total<br>Building<br>Maintenance<br>and<br>Advertising<br>Business | Total  |                   |        |                        |   |
| Net sales                                |                                  |                         |  |        |                   |        |                        |   |
| Revenue from contracts<br>with customers | 26,849                           | 2,624                   | 1,767  | 31,241 | 958               | 32,199 | —                      | 32,199  |
| Other revenues (Note 4)                  | 966                              | —                       | —  | 966    | 649               | 1,616  | —                      | 1,616   |
| Net sales to outside<br>customers        | 27,815                           | 2,624                   | 1,767  | 32,207 | 1,608             | 33,815 | —                      | 33,815  |
| Inter-segment net sales<br>or transfers  | 32                               | 8                       | 2,339  | 2,380  | 919               | 3,299  | (3,299)                | —   |
| Total                                    | 27,848                           | 2,632                   | 4,106  | 34,587 | 2,528             | 37,115 | (3,299)                | 33,815  |
| Segment profit                           | 1,444                            | 34                      | 119  | 1,598  | 243               | 1,842  | (17)                   | 1,825   |

(Notes) 1. The “other” segment includes the business segments that are not included in the reportable segments, including the delivery of consumables and supplies for office and business use, the operation of character goods shops, import goods sales, the intermediary for sale of goods, the product inspection business, and the real estate leasing business.

2. The adjustment of negative ¥17 million for segment profit includes elimination of inter-segment transactions.

3. Segment profit is adjusted with operating income in the Quarterly Consolidated Statements of Income.

4. Other revenues include real estate lease revenue included in the scope of the “Accounting Standard for Lease Transactions” (ASBJ Statement No. 13, March 30, 2007).

2. Information on assets by reportable segment

Not applicable.

3. Information on impairment losses on non-current assets and goodwill by reportable segment

Due to a review of future plans for goodwill and other assets in the Department Stores Business, the Company recorded an impairment loss as the initially expected revenue was no longer deemed achievable.

This resulted in impairment losses of ¥645 million in goodwill, ¥310 million in software, and ¥48 million in other intangible assets.

4. Changes to reportable segments

From the fiscal year ended February 28, 2025, part of the financial results previously recorded in the “other” is recorded in the “Department Stores Business,” as a result of the partial revision of the segments for financial result management within the Group.

Segment information for the nine months ended November 30, 2024 has been prepared and presented based on the segmentation after the change.

(Significant subsequent events)

Not applicable.