August 10, 2026

To whom it may concern


| | | |
|---|---|---|
| Company Name | Aoyama Trading Co., Ltd. | |
| Representative | President, General Manager of OMO and Retail Div. | Taizo Endo |
| (Code No. 8219, TSE Prime Market) | | |
| Contact | Director, Senior Managing Executive Officer | Makoto Ogawa |
| | (TEL 084-920-0050) | |


# Notice of Company Split with a Wholly Owned Subsidiary (Simplified Absorption-type Company Split)

Aoyama Trading Co., Ltd. (the “Company”) hereby announce that at the Board of Directors meeting held today, the Company resolved to succeed to the rights and obligations related to the lease agreement for the head office of our wholly-owned subsidiary, Customlife Co., Ltd. (hereinafter referred to as "Customlife"), out of the rights and obligations related to its business, through an absorption-type company split (hereinafter referred to as the "Absorption-type Company Split"), with an expected effective date of September 30, 2026.

Please note that since this Absorption-type Company Split is a simplified absorption-type company split conducted between the Company and its wholly-owned subsidiary, certain disclosure items and details have been omitted.

## 1. Purpose of the Absorption-type Company Split

The Company has formulated a three year medium-term management plan starting in FY3/2025, as announced in the "Notice Regarding Medium-Term Management Plan for FY3/2025 to FY3/2027" on March 25, 2024. As a basic strategy based on this plan, the Company is promoting profit-oriented management and strengthening of group governance. As part of this, the Company has decided to implement the Absorption-Type Company Split to reorganize and consolidate management resources within the Group.

## 2. Outline of the Absorption-type Company Split

(1) Schedule of the Absorption-type Company Split

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|---|---|
| Date of resolution by the Board of Directors: | August 10, 2026 |
| Date of Absorption-type Company Split Agreement: | August 10, 2026 |
| Date of the split (effective date): | September 30, 2026 (scheduled) |

(Note) The Absorption-type Company Split falls under the short-form absorption-type company split prescribed in Article 784, Paragraph 1 of the Companies Act for Customlife, the splitting company, and falls under the simplified absorption-type company split prescribed in Article 796, Paragraph 2 of the Companies Act for the Company, the successor company. Therefore, both companies will conduct the Absorption-type Company Split without obtaining the approval of the shareholders' meeting.

(2) Method of the Absorption-type Company Split

This is an absorption-type company split in which Customlife, a wholly-owned subsidiary of the Company, is the splitting company and the Company is the succeeding company.

(3) Details of allotment related to the Absorption-type Company Split

Since the Absorption-type Company Split will be conducted with Customlife, a wholly-owned subsidiary of the Company, it will be a no-consideration split in which no shares will be allotted and no other monetary consideration will be delivered.

(4) Handling of share acquisition rights and Bonds payable with share acquisition rights in connection with the Absorption-type Company Split

Not applicable.

（5） Increase or decrease in share capital due to the Absorption-type Company Split

There will be no increase or decrease in the share capital of the Company due to the Absorption-type Company Split.

（6） Rights and obligations to be succeeded by the successor company

In accordance with the absorption-type company split agreement, the Company, as the successor company, will succeed to the rights and obligations related to Customlife's business, including the contractual status of the lease agreement (the "Lease Agreement") for Customlife's head office (2-15-9, Uchikanda, Chiyoda-ku, Tokyo) and the rights and obligations based on this lease agreement.

（7） Prospects for fulfilling debt obligations

After the Absorption-type Company Split, the Company, as the successor company, has determined that there is no problem with the prospect of fulfilling its obligations.

### ３． Overview of the companies involved in the Absorption-type Company Split

| Item | Split company (As of August 10, 2026) | | Successor company (As of August 10, 2026) | |
|---|---|---|---|---|
| （1） Name | Customlife Co., Ltd. | | Aoyama Trading Co., Ltd. | |
| （2） Address | 2-15-9 Uchikanda, Chiyoda-ku, Tokyo | | 1-3-5 Oji-cho, Fukuyama-shi, Hiroshima | |
| （3） Title and name of representative | Masaharu Matsubara, President | | Taizo Endo, President | |
| （4） Description of Business | Web Media Business | | Business related to the planning and sales of various types of clothing | |
| （5） Share capital | 6.1 million yen | | 62.504 billion yen | |
| （6） Date of establishment | September 30, 2016 | | May 6, 1964 | |
| （7） Total number of shares issued | 10,000 shares | | 151,182,048 shares | |
| （8） Accounting period | March 31 | | March 31 | |
| （9） Major shareholders and Percentage of Total Shares<br>(The successor company is as of March 31, 2026. Ratio of the number of shares held (excluding treasury shares) to the total number of issued shares) | Aoyama Trading Co., Ltd. | 100.00% | The Master Trust Bank of Japan, Ltd. (Trust Account) | 15.49% |
| | | | HK, Co, Ltd. | 8.00% |
| | | | Custody Bank of Japan, Ltd. (Trust Account) | 5.87% |
| | | | STATE STREET BANK AND TRUST COMPANY 505001 (Standing proxy: Mizuho Bank, Ltd.) | 4.55% |
| | | | Osamu Aoyama | 3.21% |
| | | | JP MORGAN CHASE BANK 385781 (Standing proxy: Mizuho Bank, Ltd.) | 2.98% |
| | | | Hoshino Syoji Co., Ltd. | 2.09% |
| | | | Aoyama Bussan Ltd. | 2.09% |
| | | | DIMENSIONAL ETF TRUST - DIMENSIONAL INTERNATIONAL SMALLCAP VALUE ETF (Standing proxy: Citibank, N. A., Tokyo Branch) | 2.09% |
| | | | Aoyama Trading Co., Ltd. Employee Share Ownership Association | 1.36% |
| （10） Financial position and operating results for the most recent fiscal year | | | | |
| Accounting period | FY3/2026 (Non-consolidated) | | FY3/2026 (Consolidated) | |
| Net assets | 428 million yen | | 180.853 billion yen | |
| Total assets | 471 million yen | | 306.096 billion yen | |
| Net assets per share | 42,888.74 yen | | 1,247.60 yen | |

| | | |
|---|---|---|
| Net sales | 332 million yen | 189.011 billion yen |
| Operating income | (37) million yen | 10.588 billion yen |
| Ordinary income | (33) million yen | 10.919 billion yen |
| Profit attributable to owners of parent | (273) million yen | 6.918 billion yen |
| Net Income per share | (27,312.67) yen | 47.95 yen |

Note: The Company conducted a 3-for-1 share split of its common share, effective April 1, 2026. "Net assets per share" and "Net income per share" are calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

**４． Overview of the business to be succeeded**

（１） Description of the business to be succeeded

Under the Absorption-type Company Split, the Company will only succeed to the contractual status concerning the Lease Agreement and the rights and obligations based on the Lease Agreement, and will not succeed to any business.

（２） Operating results of the business to be succeeded

Not applicable.

（３） Items and amounts of assets and liabilities to be succeeded

There are no assets or liabilities to be succeeded by the Absorption-type Company Split.

**５． Status after the Absorption-type Company Split**

There will be no change in the Company's name, address, name and title of representatives, line of business, Share capital or fiscal year-end after the Absorption-type Company Split.

**６． Future Outlook**

Since the Absorption-type Company Split is between the Company and its wholly owned subsidiary, the impact on the Company's consolidated financial results is expected to be insignificant.

(Reference) Consolidated earnings forecast for the current fiscal year (announced on May 12, 2026) and consolidated results for the previous fiscal year

(Unit: million yen)

| | Net Sales | Operating Income | Ordinary income | Profit attributable to owners of parent |
|---|---|---|---|---|
| Consolidated earnings forecast for the current fiscal year (FY3/2027) | 194,700 | 11,700 | 11,900 | 7,600 |
| Consolidated results for the previous fiscal year (FY3/2026) | 189,011 | 10,588 | 10,919 | 6,918 |