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October 8, 2026

LIFE CORPORATION

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Financial Results and Reference Documents for the First Six Months of the Fiscal Year Ending February 28, 2027

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1. Financial Summary

(Consolidated)

(Millions of yen, %)

	Six months ended August 31, 2024		Six months ended August 31, 2025		Six months ended August 31, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	421,885	5.4	440,114	4.3	450,051	9,937	2.3	922,500	41,174	4.7
Net sales	406,199	5.3	423,805	4.3	433,237	9,431	2.2	888,000	39,429	4.6
Operating profit	12,232	(1.4)	13,303	8.8	12,448	(854)	(6.4)	27,000	993	3.8
Ordinary profit	12,706	(1.1)	13,858	9.1	13,063	(795)	(5.7)	28,000	931	3.4
Profit attributable to owners of parent	8,914	4.4	9,327	4.6	8,589	(737)	(7.9)	19,000	177	0.9
Dividend per share (Yen) *	50.00		*32.50		*35.00			*70.00		

*The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The figures shown for the six months ended August 31, 2025, the six months ended August 31, 2026, and the fiscal year ending February 28, 2027 (forecast) are the figures after the share split. Without taking into account the share split, the interim dividend for the six months ended August 31, 2025 is ¥65, the interim dividend for the six months ended August 31, 2026 is ¥70, and the annual dividend for the fiscal year ending February 28, 2027 (forecast) would be ¥140.

(Supermarket Business)

(Millions of yen, %)

	Six months ended August 31, 2024		Six months ended August 31, 2025		Six months ended August 31, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	421,748	5.4	439,931	4.3	449,816	9,884	2.2	922,100	41,155	4.7
Net sales	406,199	5.3	423,805	4.3	433,237	9,431	2.2	888,000	39,429	4.6
(Net existing rate of change)		3.3		2.8			1.6			3.5
Operating profit	12,082	(1.3)	13,110	8.5	12,279	(830)	(6.3)	26,620	985	3.8
Ordinary profit	12,525	(0.9)	13,637	8.9	12,862	(775)	(5.7)	27,550	924	3.5
Profit	8,791	4.4	9,176	4.4	8,464	(711)	(7.8)	18,680	161	0.9
Newly launched stores	8		4		6			10		

(Card Business)

(Millions of yen, %)

	Six months ended August 31, 2024		Six months ended August 31, 2025		Six months ended August 31, 2026			Fiscal year ending February 28, 2027 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	1,420	3.4	1,463	3.1	1,470	7	0.5	3,150	218	7.4
Operating profit	151	(13.4)	194	28.9	211	17	8.8	380	3	0.9
Ordinary profit	180	(13.0)	221	22.8	240	19	8.8	450	6	1.5
Profit	122	7.0	151	23.5	165	13	9.1	320	15	5.2

2. Net Sales

(Supermarket Business)

(1) Net sales/number of customers/average sales per customer/number of purchases/unit price (year on year)

(%)

	Six months ended August 31, 2024		Six months ended August 31, 2025		Six months ended August 31, 2026	
	All stores	Existing stores	All stores	Existing stores	All stores	Existing stores
Net sales	105.3	103.3	104.3	102.8	102.2	101.6
Number of customers	103.7	101.8	103.0	101.0	101.1	100.4
Average sales per customer	101.6	101.5	101.3	101.7	101.1	101.2
Number of purchases	98.8	99.1	96.7	97.2	99.1	99.3
Unit price	102.8	102.3	104.7	104.6	102.0	101.9

(2) Net sales by department

(Millions of yen, %)

Department	Six months ended August 31, 2024			Six months ended August 31, 2025			Six months ended August 31, 2026			
		YoY	Sales composition		YoY	Sales composition		YoY	Compared with existing	Sales composition
Food	360,083	105.8	88.6	378,084	105.0	89.2	386,482	102.2	101.6	89.2
Agricultural Produce	53,358	107.8	13.1	54,361	101.9	12.8	55,402	101.9	101.3	12.8
Marine Products	31,117	104.9	7.7	32,201	103.5	7.6	33,946	105.4	104.7	7.8
Meat Products	44,356	104.6	10.9	46,534	104.9	11.0	48,723	104.7	104.0	11.2
Delicatessen	47,953	105.8	11.8	51,569	107.5	12.2	53,201	103.2	102.4	12.3
Processed and Daily	183,296	105.6	45.1	193,417	105.5	45.6	195,208	100.9	100.4	45.1
Non-food	46,115	101.9	11.4	45,721	99.1	10.8	46,755	102.3	101.8	10.8
Lifestyle Products	34,652	103.3	8.5	34,440	99.4	8.1	35,249	102.3	101.9	8.1
Apparel	11,463	97.7	2.8	11,280	98.4	2.7	11,506	102.0	101.5	2.7
Total	406,199	105.3	100.0	423,805	104.3	100.0	433,237	102.2	101.6	100.0

(3) Net sales by region

(Millions of yen, %)

Department	Six months ended August 31, 2024			Six months ended August 31, 2025			Six months ended August 31, 2026		
	Number of stores	Net sales	Sales composition	Number of stores	Net sales	Sales composition	Number of stores	Net sales	Sales composition
Tokyo Region	143	204,281	50.3	146	216,328	51.0	149	223,114	51.5
Tokyo	99	141,916	34.9	100	149,043	35.2	103	154,715	35.7
Kanagawa	31	47,334	11.7	33	51,687	12.2	33	52,711	12.2
Saitama	8	10,593	2.6	8	11,150	2.6	8	11,278	2.6
Chiba	5	4,436	1.1	5	4,446	1.0	5	4,408	1.0
Osaka Region	168	201,917	49.7	170	207,477	49.0	173	210,123	48.5
Osaka	126	153,017	37.7	127	156,588	36.9	130	158,905	36.7
Hyogo	20	24,663	6.1	21	26,120	6.2	21	26,191	6.0
Kyoto	19	20,535	5.0	19	20,924	4.9	19	21,139	4.9
Nara	3	3,701	0.9	3	3,843	0.9	3	3,886	0.9
Total	311	406,199	100.0	316	423,805	100.0	322	433,237	100.0

(4) Gross profit ratio by department

(%)

Department	Six months ended August 31, 2024		Six months ended August 31, 2025		Six months ended August 31, 2026	
		Change		Change		Change
Food	30.8	(0.4)	31.3	+0.5	31.1	(0.2)
Agricultural Produce	29.1	(0.2)	29.6	+0.5	29.5	(0.1)
Marine Products	33.0	+0.5	33.4	+0.5	33.7	+0.3
Meat Products	27.9	(2.2)	28.6	+0.8	28.6	±0.0
Delicatessen	54.6	(0.5)	54.6	±0.0	54.7	±0.0
Processed and Daily	25.5	(0.2)	25.8	+0.4	25.2	(0.6)
Non-food	29.5	(0.2)	29.6	+0.1	29.8	+0.2
Lifestyle Products	26.3	(0.2)	26.3	±0.0	26.6	+0.3
Apparel	39.1	+0.2	39.6	+0.4	39.5	±0.0
Total	30.7	(0.4)	31.1	+0.4	30.9	(0.2)

3. Results/Plans for Investments

(Consolidated)

(Millions of yen)

	Six months ended August 31, 2024	Six months ended August 31, 2025	Six months ended August 31, 2026	Fiscal year ending February 28, 2027 (plan)
New store investment	6,307	2,117	5,455	10,000
Renovation investment	431	506	47	800
System investment	1,973	1,832	1,467	5,500
Center investment	1,031	1,691	1,407	2,300
Others (M&A, extensive repairs, etc.)	1,409	1,351	1,589	30,200
Total	11,151	7,497	9,965	48,800

*Above is based on construction

4. Newly Launched Stores/Renovation/Store Closures and Sales Floor Area at the End of the Period

(1) Newly launched stores in the fiscal year ending February 28, 2027

10 stores (3 stores in Tokyo Region and 7 stores in Osaka Region)

	Name of store (format)	Location	Sales floor area (m ²)	Date of launch
1	BIO-RAL Ikebukuro IT Tower TOKYO Store	Toshima-ku, Tokyo	148	March 14, 2026
2	Ryokuchikoen Store	Suita-shi, Osaka	3,153	March 25, 2026
3	OIMACHI TRACKS Store	Shinagawa-ku, Tokyo	1,311	March 28, 2026
4	BIO-RAL QUARTS SHINSAIBASHI Store	Chuo-ku, Osaka-shi	275	April 25, 2026
5	BIO-RAL NAMBA MARUI Store	Chuo-ku, Osaka-shi	122	May 2, 2026
6	Oriono Store	Sumiyoshi-ku, Osaka-shi	2,235	July 29, 2026
7	Kamakura Kajiwarra Store	Kamakura-shi, Kanagawa	1,807	September 1, 2026
8	BIO-RAL YODOYABASHI GATE TOWER Store	Chuo-ku, Osaka-shi	—	December 2, 2026
9	HiViE SAKAI-HIGASHI Store	Sakai-ku, Sakai-shi	—	Second half
10	Toyosaki Store	Kita-ku, Osaka-shi	—	Second half

(2) Renovated stores in the fiscal year ending February 28, 2027

3 stores (2 stores in Tokyo Region and 1 store in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of launch after renovation
1	Kawabata Higashi-Ichijo Store	Sakyo-ku, Kyoto-shi	999	April 2, 2026
2	Kikukawa Store	Sumida-ku, Tokyo	1,429	September 19, 2026
3	Sashiogi Store	Nishi-ku, Saitama-shi	3,150	October 10, 2026

*Renovated stores are stores that have recorded assets of ¥30 million or more due to renovation work.

(3) Store closures in the fiscal year ending February 28, 2027

1 store (1 store in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of closure
1	Misaki Store	Suminoe-ku, Osaka-shi	1,218	July 15, 2026

(4) Sales floor area at the end of the period

(m²)

	Six months ended August 31, 2024	Six months ended August 31, 2025	Six months ended August 31, 2026
Sales floor area at the end of the period	702,878	708,128	715,582

5. Selling, General and Administrative Expenses

(Consolidated)

(Millions of yen, %)

	Six months ended August 31, 2024			Six months ended August 31, 2025			Six months ended August 31, 2026		
		YoY	Ratio to net sales		YoY	Ratio to net sales		YoY	Ratio to net sales
Personnel expenses	62,950	107.9	15.5	67,427	107.1	15.9	69,911	103.7	16.1
Non-personnel expenses	57,088	102.0	14.1	59,063	103.5	13.9	60,136	101.8	13.9
Depreciation	8,004	105.1	2.0	8,328	104.0	2.0	8,265	99.2	1.9
Total	128,043	105.0	31.5	134,819	105.3	31.8	138,313	102.6	31.9

6. Employees and New Graduates Hired

(Consolidated)

(1) Employees

(People, %)

	Six months ended August 31, 2024		Six months ended August 31, 2025		Six months ended August 31, 2026	
	Number of people	Composition ratio	Number of people	Composition ratio	Number of people	Composition ratio
Employees	7,473	23.2	7,598	23.2	7,655	23.3
Partners	24,670	76.8	25,221	76.8	25,211	76.7
Total	32,143	100.0	32,819	100.0	32,866	100.0

*Number of people at end of period. Partners are the number of people calculated on the basis of eight hours per day.

(2) New graduates hired

(People)

	Joined in 2025	Joined in 2026	Joining in 2027 (plan)
Total number of new graduates hired	263	220	170

7. Key Financial Indicators

(Consolidated)

(%)

	Six months ended August 31, 2024	Six months ended August 31, 2025	Six months ended August 31, 2026
Ratio of operating profit to operating revenue	2.9	3.0	2.8
Ratio of ordinary profit to operating revenue	3.0	3.1	2.9
Ratio of profit to operating revenue	2.1	2.1	1.9
Equity ratio	45.3	42.6	50.1

(Supermarket Business)

(%)

	Six months ended August 31, 2024	Six months ended August 31, 2025	Six months ended August 31, 2026
Ratio of operating profit to operating revenue	2.9	3.0	2.7
Ratio of ordinary profit to operating revenue	3.0	3.1	2.9
Ratio of profit to operating revenue	2.1	2.1	1.9
Equity ratio	43.9	41.4	48.2

8. Company Overview

Name of company	LIFE CORPORATION
Founded	1910
Established	October 24, 1956
Share capital	¥10,004 million
Total number of issued shares	90,501,600 shares
Consolidated subsidiary	One company, LIFE FINANCIAL SERVICE