

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 13, 2026

LIFE CORPORATION

TEL: +81-3-6717-2500 (from overseas)

Financial Results and Reference Documents for the First Nine Months of the Fiscal Year Ending February 28, 2026

Table of contents

1. Financial Summary	2
2. Net Sales/Gross Profit Ratio	3
3. Newly Launched Stores/Renovation/Store Closures	4
4. Selling, General and Administrative Expenses	5
5. Key Financial Indicators	5
6. Company Overview	6

1. Financial Summary

(Consolidated)

(Millions of yen, %)

	Nine months ended November 30, 2023		Nine months ended November 30, 2024		Nine months ended November 30, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	602,452	5.9	632,885	5.1	659,432	26,547	4.2	885,000	34,503	4.1
Net sales	580,449	5.8	609,359	5.0	634,965	25,605	4.2	852,000	33,107	4.0
Operating profit	19,232	41.8	17,688	(8.0)	19,201	1,512	8.5	25,700	429	1.7
Ordinary profit	19,852	40.3	18,340	(7.6)	19,999	1,658	9.0	26,500	294	1.1
Profit attributable to owners of parent	13,269	37.5	12,813	(3.4)	12,912	98	0.8	18,000	51	0.3
Dividend per share (Yen) *								* 65.00		

*The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The figures shown for the fiscal year ending February 28, 2026 (forecast) are the figures after the share split. Without taking into account the share split, the annual dividend for the fiscal year ending February 28, 2026 (forecast) would be ¥130.

(Supermarket Business)

(Millions of yen, %)

	Nine months ended November 30, 2023		Nine months ended November 30, 2024		Nine months ended November 30, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	602,283	5.9	632,670	5.0	659,149	26,479	4.2	884,700	34,495	4.1
Net sales	580,449	5.8	609,359	5.0	634,965	25,605	4.2	852,000	33,107	4.0
(Net existing rate of change)		2.9		2.9			2.9			3.2
Operating profit	18,973	42.0	17,460	(8.0)	18,912	1,451	8.3	25,360	406	1.6
Ordinary profit	19,546	40.4	18,064	(7.6)	19,666	1,602	8.9	26,070	248	1.0
Profit	13,085	38.5	12,624	(3.5)	12,684	59	0.5	17,720	34	0.2
Newly launched stores	9		10		4			5		

(Card Business)

(Millions of yen, %)

	Nine months ended November 30, 2023		Nine months ended November 30, 2024		Nine months ended November 30, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	2,064	8.1	2,133	3.3	2,195	61	2.9	3,000	142	5.0
Operating profit	261	30.3	229	(12.0)	292	62	27.2	340	20	6.4
Ordinary profit	306	32.3	276	(9.7)	332	56	20.4	430	45	12.0
Profit	183	(9.6)	189	3.2	228	39	20.9	280	17	6.7

2. Net Sales/Gross Profit Ratio

(Supermarket Business)

(1) Net sales/number of customers/average sale per customer/number of purchases/unit price (year on year)

(%)

	Nine months ended November 30, 2023		Nine months ended November 30, 2024		Nine months ended November 30, 2025	
	All stores	Existing stores	All stores	Existing stores	All stores	Existing stores
Net sales	105.8	102.9	105.0	102.9	104.2	102.9
Number of customers	103.3	100.3	103.5	101.5	102.5	100.9
Average sale per customer	102.4	102.6	101.4	101.3	101.6	102.0
Number of purchases	96.6	96.9	98.7	99.0	97.2	97.7
Unit price	106.0	105.9	102.8	102.3	104.5	104.4

(2) Net sales by department

(Millions of yen, %)

Department	Nine months ended November 30, 2023			Nine months ended November 30, 2024			Nine months ended November 30, 2025			
		YoY	Sales composition		YoY	Sales composition		YoY	Compared with existing	Sales composition
Food	512,823	106.0	88.3	540,596	105.4	88.7	566,329	104.8	103.3	89.2
Agricultural Produce	75,594	105.5	13.0	80,811	106.9	13.3	82,144	101.6	100.3	12.9
Marine Products	44,399	104.5	7.6	46,487	104.7	7.6	48,248	103.8	102.5	7.6
Meat Products	64,189	103.5	11.1	67,260	104.8	11.0	70,509	104.8	103.5	11.1
Delicatessen	67,931	106.3	11.7	72,047	106.1	11.8	77,062	107.0	105.2	12.1
Process and Daily	260,707	107.0	44.9	273,990	105.1	45.0	288,364	105.2	103.9	45.4
Non-food	67,625	104.3	11.7	68,763	101.7	11.3	68,636	99.8	99.2	10.8
Lifestyle Products	50,319	105.1	8.7	51,736	102.8	8.5	51,549	99.6	98.8	8.1
Apparel	17,306	102.2	3.0	17,026	98.4	2.8	17,086	100.4	100.4	2.7
Total	580,449	105.8	100.0	609,359	105.0	100.0	634,965	104.2	102.9	100.0

(3) Gross profit ratio by department

(%)

Department	Nine months ended November 30, 2023		Nine months ended November 30, 2024		Nine months ended November 30, 2025	
		Change		Change		Change
Food	31.4	+0.4	31.1	(0.4)	31.5	+0.4
Agricultural Produce	29.4	±0.0	29.2	(0.2)	29.8	+0.5
Marine Products	32.3	+0.7	32.9	+0.7	33.3	+0.4
Meat Products	30.4	+0.2	28.4	(2.0)	29.1	+0.7
Delicatessen	54.9	±0.0	54.6	(0.3)	54.7	+0.1
Process and Daily	26.0	+0.5	25.8	(0.2)	26.1	+0.3
Non-food	29.8	(0.4)	29.5	(0.3)	29.6	±0.0
Lifestyle Products	26.6	(0.1)	26.3	(0.3)	26.3	±0.0
Apparel	39.2	(1.0)	39.3	+0.1	39.5	+0.2
Total	31.2	+0.3	30.9	(0.3)	31.3	+0.4

3. Newly Launched Stores/Renovation/Store Closures

(1) Newly launched stores in the fiscal year ending February 28, 2026

5 stores (3 stores in Tokyo Region and 2 stores in Osaka Region)

	Name of store (format)	Location	Sales floor area (m ²)	Date of launch
1	minanoba Sagamihara Store	Sagamihara-shi, Kanagawa	1,616	March 5, 2025
2	BIO-RAL Umekita Store	Kita-ku, Osaka-shi	330	March 21, 2025
3	BIO-RAL “Keio Department Store Shinjuku” Store	Shinjuku-ku, Tokyo	39	March 25, 2025
4	BIO-RAL Santica Store	Chuo-ku, Kobe-shi	374	March 27, 2025
5	Itabashi Fujimicho Store (SM)	Itabashi-ku, Tokyo	—	February 2026

(2) Renovated stores in the fiscal year ending February 28, 2026

9 stores (6 stores in Tokyo Region and 3 stores in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of launch after renovation
1	Neyagawa Store	Neyagawa-shi, Osaka	2,076	April 23, 2025
2	Oyata Store	Adachi-ku, Tokyo	1,885	June 7, 2025
3	Maenochō Store	Itabashi-ku, Tokyo	2,386	June 28, 2025
4	Matsudo Nijusseikigaoka Store	Matsudo-shi, Chiba	2,409	September 6, 2025
5	Coconeri Nerima Ekimae Store	Nerima-ku, Tokyo	1,355	October 4, 2025
6	Sagami-Ono Ekimae Store	Sagamihara-shi, Kanagawa	2,226	October 25, 2025
7	Shinozaki Store	Edogawa-ku, Tokyo	4,707	November 7, 2025
8	Kyobashi Store	Joto-ku, Osaka-shi	1,574	November 29, 2025
	Other 1 store (plan)			

*Renovated stores are stores that have recorded assets of ¥30 million or more due to renovation work.

(3) Store closures in the fiscal year ending February 28, 2026

2 stores (2 stores in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of closure
1	Neyagawa Kurohara Store	Neyagawa-shi, Osaka	1,438	May 31, 2025
2	Daisen Store	Sakai-ku, Sakai-shi	1,548	June 15, 2025

4. Selling, General and Administrative Expenses

(Consolidated)

(Millions of yen, %)

	Nine months ended November 30, 2023			Nine months ended November 30, 2024			Nine months ended November 30, 2025		
		YoY	Ratio to net sales		YoY	Ratio to net sales		YoY	Ratio to net sales
Personnel expenses	88,528	105.8	15.3	95,564	107.9	15.7	102,261	107.0	16.1
Non-personnel expenses	83,960	102.9	14.5	86,379	102.9	14.2	89,119	103.2	14.0
Depreciation	11,617	104.4	2.0	12,160	104.7	2.0	12,511	102.9	2.0
Total	184,107	104.4	31.7	194,105	105.4	31.9	203,892	105.0	32.1

5. Key Financial Indicators

(Consolidated)

(%)

	Nine months ended November 30, 2023	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Ratio of operating profit to operating revenue	3.2	2.8	2.9
Ratio of ordinary profit to operating revenue	3.3	2.9	3.0
Ratio of profit to operating revenue	2.2	2.0	2.0
Equity ratio	46.6	43.7	43.4

(Supermarket Business)

(%)

	Nine months ended November 30, 2023	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Ratio of operating profit to operating revenue	3.2	2.8	2.9
Ratio of ordinary profit to operating revenue	3.2	2.9	3.0
Ratio of profit to operating revenue	2.2	2.0	1.9
Equity ratio	45.5	42.4	42.3

6. Company Overview

Name of company	LIFE CORPORATION
Founded	1910
Established	October 24, 1956
Share capital	¥10,004 million
Total number of issued shares	90,501,600 shares
Consolidated subsidiary	One company, LIFE FINANCIAL SERVICE

*Following the cancellation of 8,400,000 shares of treasury shares on May 30, 2025, the total number of issued shares after cancellation has amounted to 90,501,600 shares.