



November 21, 2025

Company name: LIFE CORPORATION
 Name of representative: Takaharu Iwasaki, Representative
 Director & President
 (Securities Code: 8194)
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Notice Concerning Absorption-Type Merger (Simplified Merger)

LIFE CORPORATION (the “Company”) hereby announces that at the meeting of the Board of Directors held today that it resolved to conduct an absorption-type merger (the “Merger”) of Kabushiki-Kaisha Ohashi Saketen (“Ohashi Saketen”). The details are provided below.

Since the Merger is an absorption-type merger in which the amount of increase or decrease of the Company’s total assets is expected to be less than 10% of the Company’s net assets as of the final day of its immediately preceding fiscal year, and the amount of increase or decrease of the Company’s net sales is expected to be less than 3% of the net sales of its immediately preceding fiscal year, the Company will omit some items and content of disclosure.

1. Purpose of the Merger

From the perspective of optimizing the Group’s management and streamlining its management resources, the Company aims to strengthen the business foundation, proceed with preparing for new growth and carry out further business development as a sustainable company.

2. Overview of the Merger

(1) Schedule of the merger

Resolution of the Board of Directors meeting	November 21, 2025
General meeting of shareholders for approval of merger (Ohashi Saketen)	November 21, 2025
Date of conclusion of merger agreement	December 3, 2025
Merger date (Effective date)	February 1, 2026 (planned)

(Note) From the Company’s perspective, the Merger shall be conducted without it being approved at the general meeting of shareholders of the Company as it falls under the category of simplified merger as per the provisions of Article 796, paragraph (2) of the Companies Act.

(2) Form of the merger

Taking the form of an absorption-type merger in which the Company becomes the surviving company, Ohashi Saketen will disappear.

(3) Details of allocation in relation to the merger

The Company will pay ¥1,667 per share of Ohashi Saketen (total payment of ¥5 million).

(4) Handling of share acquisition rights and bonds with share acquisition rights associated with the merger

Not applicable.

3. Approach to calculating the details of allocation in relation to the Merger

Although the amount of net assets held by Ohashi Saketen is small, because the Company will succeed the liquor license held by that company, the Company expects that going forward, it will contribute to building a foundation and strengthening sales as part of the Company’s promotion of new strategies.

Therefore, as a result of negotiations with Ohashi Saketen, involving prudent examination of the effects on costs through the Merger, it was decided to pay the shareholders of Ohashi Saketen a total consideration amount for the Merger of ¥5 million as the allocation in relation to the Merger.

4. Overview of the companies involved in the Merger

	Company surviving in the absorption-type merger	Company disappearing in the absorption-type merger
(1) Name	LIFE CORPORATION	Ohashi Saketen
(2) Location	2-2-22, Nishimiyahara, Yodogawa-ku, Osaka	1-11-3, Chuo, Otawara-shi, Tochigi
(3) Name and title of representative	Takaharu Iwasaki Representative Director & President	Kyoko Ohashi Representative Director
(4) Lines of business	Sale of fresh produce, general food, lifestyle products and apparel	Retail sales of alcoholic beverage
(5) Share capital	¥10,004 million	¥3 million
(6) Established on	October 24, 1956	December 26, 1963
(7) Number of issued shares	90,501,600 shares	3,000 shares
(8) Fiscal year-end	End of February	End of June
(9) Major shareholders and their shareholding ratio	Mitsubishi Corporation 24.4% Seishin Kosan Corporation 12.4% LIFE Sport Foundation 7.5%	Kyoko Ohashi 100%
(10) Financial position and operating results for the immediately preceding fiscal year		
Fiscal year-end	February 28, 2025	June 30, 2025
(Millions of Yen)		
Net assets	135,517	(20)
Total assets	307,710	11
Net assets per share (Yen)	1,566.34	(6,941.13)
Net sales	818,892	3
Operating profit	24,953	(0)
Ordinary profit	25,821	0
Profit attributable to owners of parent	17,685	0
Earnings per share (Yen)	192.25	113.30

(Notes) 1. The surviving company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. “Earnings per share” have been calculated on the assumption that the share split was implemented at the beginning of the fiscal year ended February 28, 2025.

2. The disappearing company underwent organizational restructuring in October 2025. Its financial position and operating results stated for the immediately preceding fiscal year are the immediately preceding figures of Yugen-Kaisha Ohashi Saketen, which was effectively the operating company.

5. Post-merger status

There will be no change in the name, location, name and title of representative, lines of business, share capital, or fiscal year of the Company as a result of the Merger.

6. Future outlook

The Merger will have an immaterial impact on the Company’s consolidated financial results.