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October 7, 2025

LIFE CORPORATION

TEL: +81-3-6717-2500 (from overseas)

Financial Results and Reference Documents for the First Six Months of the Fiscal Year Ending February 28, 2026

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1. Financial Summary

(Consolidated)

(Millions of yen, %)

	Six months ended August 31, 2023		Six months ended August 31, 2024		Six months ended August 31, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	400,148	6.0	421,885	5.4	440,114	18,228	4.3	885,000	34,503	4.1
Net sales	385,663	5.9	406,199	5.3	423,805	17,606	4.3	852,000	33,107	4.0
Operating profit	12,410	39.2	12,232	(1.4)	13,303	1,070	8.8	25,700	429	1.7
Ordinary profit	12,851	37.7	12,706	(1.1)	13,858	1,152	9.1	26,500	294	1.1
Profit attributable to owners of parent	8,534	33.1	8,914	4.4	9,327	413	4.6	18,000	51	0.3
Dividend per share (Yen) *	40.00		50.00		* 32.50			* 65.00		

*The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The figures shown for the six months ended August 31, 2025 and the fiscal year ending February 28, 2026 (forecast) are the figures after the share split. Without taking into account the share split, the interim dividend for the six months ended August 31, 2025 is ¥65, and the annual dividend for the fiscal year ending February 28, 2026 (forecast) would be ¥130.

(Supermarket Business)

(Millions of yen, %)

	Six months ended August 31, 2023		Six months ended August 31, 2024		Six months ended August 31, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	400,040	6.0	421,748	5.4	439,931	18,182	4.3	884,700	34,495	4.1
Net sales	385,663	5.9	406,199	5.3	423,805	17,606	4.3	852,000	33,107	4.0
(Net existing rate of change)		2.6		3.3			2.8			3.2
Operating profit	12,237	39.3	12,082	(1.3)	13,110	1,028	8.5	25,360	406	1.6
Ordinary profit	12,644	37.7	12,525	(0.9)	13,637	1,111	8.9	26,070	248	1.0
Profit	8,420	34.1	8,791	4.4	9,176	384	4.4	17,720	34	0.2
Newly launched stores	6		8		4			5		

(Card Business)

(Millions of yen, %)

	Six months ended August 31, 2023		Six months ended August 31, 2024		Six months ended August 31, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	1,373	8.5	1,420	3.4	1,463	43	3.1	3,000	142	5.0
Operating profit	174	34.5	151	(13.4)	194	43	28.9	340	20	6.4
Ordinary profit	207	37.6	180	(13.0)	221	41	22.8	430	45	12.0
Profit	114	(14.0)	122	7.0	151	28	23.5	280	17	6.7

2. Net Sales

(Supermarket Business)

(1) Net sales/number of customers/average sale per customer/number of purchases/unit price (year on year)

(%)

	Six months ended August 31, 2023		Six months ended August 31, 2024		Six months ended August 31, 2025	
	All stores	Existing stores	All stores	Existing stores	All stores	Existing stores
Net sales	105.9	102.6	105.3	103.3	104.3	102.8
Number of customers	103.1	99.8	103.7	101.8	103.0	101.0
Average sale per customer	102.7	102.9	101.6	101.5	101.3	101.7
Number of purchases	96.8	97.0	98.8	99.1	96.7	97.2
Unit price	106.1	106.0	102.8	102.3	104.7	104.6

(2) Net sales by department

(Millions of yen, %)

Department	Six months ended August 31, 2023			Six months ended August 31, 2024			Six months ended August 31, 2025			
		YoY	Sales composition		YoY	Sales composition		YoY	Compared with existing	Sales composition
Food	340,393	106.0	88.3	360,083	105.8	88.6	378,084	105.0	103.3	89.2
Agricultural Produce	49,510	103.7	12.8	53,358	107.8	13.1	54,361	101.9	100.3	12.8
Marine Products	29,676	104.0	7.7	31,117	104.9	7.7	32,201	103.5	101.9	7.6
Meat Products	42,392	104.7	11.0	44,356	104.6	10.9	46,534	104.9	103.2	11.0
Delicatessen	45,315	106.5	11.8	47,953	105.8	11.8	51,569	107.5	105.4	12.2
Process and Daily	173,498	107.2	45.0	183,296	105.6	45.1	193,417	105.5	103.9	45.6
Non-food	45,269	105.0	11.7	46,115	101.9	11.4	45,721	99.1	98.5	10.8
Lifestyle Products	33,541	105.4	8.7	34,652	103.3	8.5	34,440	99.4	98.5	8.1
Apparel	11,728	103.9	3.0	11,463	97.7	2.8	11,280	98.4	98.4	2.7
Total	385,663	105.9	100.0	406,199	105.3	100.0	423,805	104.3	102.8	100.0

(3) Net sales by region

(Millions of yen, %)

Department	Six months ended August 31, 2023			Six months ended August 31, 2024			Six months ended August 31, 2025		
	Number of stores	Net sales	Sales composition	Number of stores	Net sales	Sales composition	Number of stores	Net sales	Sales composition
Tokyo Region	136	191,718	49.7	143	204,281	50.3	146	216,328	51.0
Tokyo	93	132,141	34.3	99	141,916	34.9	100	149,043	35.2
Kanagawa	31	45,595	11.8	31	47,334	11.7	33	51,687	12.2
Saitama	7	9,612	2.5	8	10,593	2.6	8	11,150	2.6
Chiba	5	4,369	1.1	5	4,436	1.1	5	4,446	1.0
Osaka Region	166	193,944	50.3	168	201,917	49.7	170	207,477	49.0
Osaka	127	147,668	38.3	126	153,017	37.7	127	156,588	36.9
Hyogo	18	22,781	5.9	20	24,663	6.1	21	26,120	6.2
Kyoto	18	19,784	5.1	19	20,535	5.0	19	20,924	4.9
Nara	3	3,709	1.0	3	3,701	0.9	3	3,843	0.9
Total	302	385,663	100.0	311	406,199	100.0	316	423,805	100.0

(4) Gross profit ratio by department

(%)

Department	Six months ended August 31, 2023		Six months ended August 31, 2024		Six months ended August 31, 2025	
		Change		Change		Change
Food	31.3	+0.4	30.8	(0.4)	31.3	+0.5
Agricultural Produce	29.2	±0.0	29.1	(0.2)	29.6	+0.5
Marine Products	32.5	+0.9	33.0	+0.5	33.4	+0.5
Meat Products	30.1	+0.2	27.9	(2.2)	28.6	+0.8
Delicatessen	55.1	(0.1)	54.6	(0.5)	54.6	±0.0
Process and Daily	25.7	+0.7	25.5	(0.2)	25.8	+0.4
Non-food	29.7	(0.1)	29.5	(0.2)	29.6	+0.1
Lifestyle Products	26.5	+0.2	26.3	(0.2)	26.3	±0.0
Apparel	39.0	(0.8)	39.1	+0.2	39.6	+0.4
Total	31.1	+0.4	30.7	(0.4)	31.1	+0.4

3. Results/Plans for Capital Expenditures

(Consolidated)

(Millions of yen)

	Six months ended August 31, 2023	Six months ended August 31, 2024	Six months ended August 31, 2025	Fiscal year ending February 28, 2026 (plan)
New store investment	5,276	6,307	2,117	5,600
Renovation investment	1,078	431	506	2,500
System investment	1,725	1,973	1,832	5,300
Center investment	546	1,031	1,691	3,600
Others (high-priced equipment, extensive repairs, etc.)	856	1,409	1,351	3,600
Total	9,481	11,151	7,497	20,600

*Above is based on construction

4. Newly Launched Stores/Renovation/Store Closures and Sales Floor Area at the End of the Period

(1) Newly launched stores in the fiscal year ending February 28, 2026

5 stores (3 stores in Tokyo Region and 2 stores in Osaka Region)

	Name of store (format)	Location	Sales floor area (m ²)	Date of launch
1	minanoba Sagamihara Store	Sagamihara-shi, Kanagawa	1,616	March 5, 2025
2	BIO-RAL Umekita Store	Kita-ku, Osaka-shi	330	March 21, 2025
3	BIO-RAL “Keio Department Store Shinjuku” Store	Shinjuku-ku, Tokyo	39	March 25, 2025
4	BIO-RAL Santica Store	Chuo-ku, Kobe-shi	374	March 27, 2025
5	(SM)	Itabashi-ku, Tokyo	—	Second half

(2) Renovated stores in the fiscal year ending February 28, 2026

9 stores (6 stores in Tokyo Region and 3 stores in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of launch after renovation
1	Neyagawa Store	Neyagawa-shi, Osaka	2,076	April 23, 2025
2	Oyata Store	Adachi-ku, Tokyo	1,885	June 7, 2025
3	Maenochō Store	Itabashi-ku, Tokyo	2,386	June 28, 2025
4	Matsudo Nijusseikigaoka Store	Matsudo-shi, Chiba	2,409	September 6, 2025
5	Coconeri Nerima Ekimae Store	Nerima-ku, Tokyo	1,355	October 4, 2025
	Other 4 stores (plan)			

*Renovated stores are stores that have recorded assets of ¥30 million or more due to renovation work.

(3) Store closures in the fiscal year ending February 28, 2026

2 stores (2 stores in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of closure
1	Neyagawa Kurohara Store	Neyagawa-shi, Osaka	1,438	May 31, 2025
2	Daisen Store	Sakai-ku, Sakai-shi	1,548	June 15, 2025

(4) Sales floor area at the end of the period

(m²)

	Six months ended August 31, 2023	Six months ended August 31, 2024	Six months ended August 31, 2025
Sales floor area at the end of the period	695,953	702,878	708,128

5. Selling, General and Administrative Expenses

(Consolidated)

(Millions of yen, %)

	Six months ended August 31, 2023			Six months ended August 31, 2024			Six months ended August 31, 2025		
		YoY	Ratio to net sales		YoY	Ratio to net sales		YoY	Ratio to net sales
Personnel expenses	58,333	105.5	15.1	62,950	107.9	15.5	67,427	107.1	15.9
Non-personnel expenses	55,981	104.4	14.5	57,088	102.0	14.1	59,063	103.5	13.9
Depreciation	7,617	104.0	2.0	8,004	105.1	2.0	8,328	104.0	2.0
Total	121,932	104.9	31.6	128,043	105.0	31.5	134,819	105.3	31.8

6. Employees and New Graduates Hired

(Consolidated)

(1) Employees

(People, %)

	Six months ended August 31, 2023		Six months ended August 31, 2024		Six months ended August 31, 2025	
	Number of people	Composition ratio	Number of people	Composition ratio	Number of people	Composition ratio
Employees	7,387	23.3	7,473	23.2	7,598	23.2
Partners	24,295	76.7	24,670	76.8	25,221	76.8
Total	31,682	100.0	32,143	100.0	32,819	100.0

*Number of people at end of period. Partners are the number of people calculated on the basis of eight hours per day.

(2) New graduates hired

(People)

	Joined in 2024	Joined in 2025	Joining in 2026 (plan)
Total number of new graduates hired	232	263	255

7. Key Financial Indicators

(Consolidated)

(%)

	Six months ended August 31, 2023	Six months ended August 31, 2024	Six months ended August 31, 2025
Ratio of operating profit to operating revenue	3.1	2.9	3.0
Ratio of ordinary profit to operating revenue	3.2	3.0	3.1
Ratio of profit to operating revenue	2.1	2.1	2.1
Equity ratio	46.1	45.3	42.6

(Supermarket Business)

(%)

	Six months ended August 31, 2023	Six months ended August 31, 2024	Six months ended August 31, 2025
Ratio of operating profit to operating revenue	3.1	2.9	3.0
Ratio of ordinary profit to operating revenue	3.2	3.0	3.1
Ratio of profit to operating revenue	2.1	2.1	2.1
Equity ratio	44.8	43.9	41.4

8. Company Overview

Name of company	LIFE CORPORATION
Founded	1910
Established	October 24, 1956
Share capital	¥10,004 million
Total number of issued shares	90,501,600 shares
Consolidated subsidiary	One company, LIFE FINANCIAL SERVICE

*Following the cancellation of 8,400,000 shares of treasury shares on May 30, 2025, the total number of issued shares after cancellation has amounted to 90,501,600 shares.