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LIFE CORPORATION

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Financial Results and Reference Documents for the First Three Months of the Fiscal Year Ending February 28, 2026

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1. Financial Summary

(Consolidated)

(Millions of yen, %)

	Three months ended May 31, 2023		Three months ended May 31, 2024		Three months ended May 31, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	195,864	5.4	206,382	5.4	216,285	9,902	4.8	885,000	34,503	4.1
Net sales	188,981	5.4	198,640	5.1	208,280	9,639	4.9	852,000	33,107	4.0
Operating profit	6,347	15.0	6,945	9.4	7,768	823	11.9	25,700	429	1.7
Ordinary profit	6,559	14.7	7,151	9.0	7,972	821	11.5	26,500	294	1.1
Profit attributable to owners of parent	4,418	11.0	4,867	10.2	5,581	713	14.7	18,000	51	0.3
Dividend per share (Yen) *								65.00		

(Supermarket Business)

(Millions of yen, %)

	Three months ended May 31, 2023		Three months ended May 31, 2024		Three months ended May 31, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	195,807	5.4	206,310	5.4	216,191	9,881	4.8	884,700	34,495	4.1
Net sales	188,981	5.4	198,640	5.1	208,280	9,639	4.9	852,000	33,107	4.0
(Net existing rate of change)		2.0		3.1			2.8			3.2
Operating profit	6,261	14.5	6,847	9.4	7,668	820	12.0	25,360	406	1.6
Ordinary profit	6,452	14.1	7,039	9.1	7,859	819	11.6	26,070	248	1.0
Profit	4,361	11.2	4,789	9.8	5,502	712	14.9	17,720	34	0.2
Newly launched stores	4		5		4			5		

(Card Business)

(Millions of yen, %)

	Three months ended May 31, 2023		Three months ended May 31, 2024		Three months ended May 31, 2025			Fiscal year ending February 28, 2026 (forecast)		
		Change		Change		YoY difference	Change		YoY difference	Change
Operating revenue	679	9.4	697	2.5	723	26	3.8	3,000	142	5.0
Operating profit	87	70.6	97	11.5	100	2	2.7	340	20	6.4
Ordinary profit	106	66.8	111	4.7	113	2	1.8	430	45	12.0
Profit	57	(2.7)	78	35.3	78	0	0.7	280	17	6.7

*The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The figures shown for the fiscal year ending February 28, 2026 (forecast) are the figures after the share split. Without taking into account the share split, the annual dividend for the fiscal year ending February 28, 2026 (forecast) would be ¥130.

2. Net Sales/Gross Profit Ratio (Supermarket Business)

(1) Net sales/number of customers/average sale per customer/number of purchases/unit price (year on year)

(%)

	Three months ended May 31, 2023		Three months ended May 31, 2024		Three months ended May 31, 2025	
	All stores	Existing stores	All stores	Existing stores	All stores	Existing stores
Net sales	105.4	102.0	105.1	103.1	104.9	102.8
Number of customers	103.5	100.0	103.2	101.4	103.3	100.9
Average sale per customer	101.9	102.0	101.8	101.7	101.5	101.9
Number of purchases	96.5	96.8	98.7	99.1	96.7	97.2
Unit price	105.6	105.4	103.2	102.7	104.9	104.8

(2) Net sales by department

(Millions of yen, %)

Department	Three months ended May 31, 2023			Three months ended May 31, 2024			Three months ended May 31, 2025		
		YoY	Sales composition		YoY	Sales composition		YoY	Sales composition
Food	167,072	105.7	88.4	176,249	105.5	88.7	185,996	105.5	89.3
Agricultural Produce	23,928	102.7	12.7	25,803	107.8	13.0	26,658	103.3	12.8
Marine Products	14,775	103.0	7.8	15,442	104.5	7.8	15,900	103.0	7.6
Meat Products	21,430	106.0	11.3	22,140	103.3	11.1	23,308	105.3	11.2
Delicatessen	22,307	107.0	11.8	23,437	105.1	11.8	25,289	107.9	12.1
Process and Daily	84,630	106.6	44.8	89,425	105.7	45.0	94,840	106.1	45.5
Non-food	21,908	103.7	11.6	22,391	102.2	11.3	22,284	99.5	10.7
Lifestyle Products	16,231	104.5	8.6	16,806	103.5	8.5	16,866	100.4	8.1
Apparel	5,677	101.6	3.0	5,585	98.4	2.8	5,418	97.0	2.6
Total	188,981	105.4	100.0	198,640	105.1	100.0	208,280	104.9	100.0

(3) Gross profit ratio by department

(%)

Department	Three months ended May 31, 2023		Three months ended May 31, 2024		Three months ended May 31, 2025	
		Change		Change		Change
Food	31.3	+0.3	31.0	(0.4)	31.4	+0.4
Agricultural Produce	29.2	+0.6	29.1	(0.2)	29.8	+0.8
Marine Products	31.7	(0.1)	32.3	+0.6	32.9	+0.6
Meat Products	30.1	±0.0	27.7	(2.5)	28.5	+0.8
Delicatessen	55.2	+0.2	55.0	(0.2)	54.6	(0.4)
Process and Daily	25.9	+0.3	25.8	(0.1)	26.1	+0.3
Non-food	31.0	+0.5	29.7	(1.3)	30.4	+0.7
Lifestyle Products	27.8	+0.9	26.5	(1.3)	27.3	+0.8
Apparel	40.0	(0.5)	39.4	(0.7)	40.1	+0.7
Total	31.3	+0.3	30.8	(0.5)	31.3	+0.5

3. Newly Launched Stores/Renovation/Store Closures

(1) Newly launched stores in the fiscal year ending February 28, 2026

5 stores (3 stores in Tokyo Region and 2 stores in Osaka Region)

	Name of store (format)	Location	Sales floor area (m ²)	Date of launch
1	minanoba Sagamihara Store	Sagamihara-shi, Kanagawa	1,616	March 5, 2025
2	BIO-RAL Umekita Store	Kita-ku, Osaka-shi	330	March 21, 2025
3	BIO-RAL “Keio Department Store Shinjuku” Store	Shinjuku-ku, Tokyo	39	March 25, 2025
4	BIO-RAL Santica Store	Chuo-ku, Kobe-shi	374	March 27, 2025
5	(SM)	Itabashi-ku, Tokyo	–	Second half

(2) Renovated stores in the fiscal year ending February 28, 2026

9 stores (6 stores in Tokyo Region and 3 stores in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of launch after renovation
1	Neyagawa Store	Neyagawa-shi, Osaka	2,076	April 23, 2025
2	Oyata Store	Adachi-ku, Tokyo	1,885	June 7, 2025
3	Maenochō Store	Itabashi-ku, Tokyo	2,386	June 28, 2025
	Other 6 stores (plan)			

*Renovated stores are stores that have recorded assets of ¥30 million or more due to renovation work.

(3) Store closures in the fiscal year ending February 28, 2026

2 stores (2 stores in Osaka Region)

	Name of store	Location	Sales floor area (m ²)	Date of closure
1	Neyagawa Kurohara Store	Neyagawa-shi, Osaka	1,438	May 31, 2025
2	Daisen Store	Sakai-ku, Sakai-shi	1,548	June 15, 2025

4. Selling, General and Administrative Expenses

(Consolidated)

(Millions of yen, %)

	Three months ended May 31, 2023			Three months ended May 31, 2024			Three months ended May 31, 2025		
		YoY	Ratio to net sales		YoY	Ratio to net sales		YoY	Ratio to net sales
Personnel expenses	28,575	105.4	15.1	30,575	107.0	15.4	32,677	106.9	15.7
Non-personnel expenses	27,365	106.1	14.5	27,494	100.5	13.8	28,572	103.9	13.7
Depreciation	3,743	103.3	2.0	3,953	105.6	2.0	4,156	105.1	2.0
Total	59,684	105.6	31.6	62,024	103.9	31.2	65,406	105.5	31.4

5. Key Financial Indicators

(Consolidated)

(%)

	Three months ended May 31, 2023	Three months ended May 31, 2024	Three months ended May 31, 2025
Ratio of operating profit to operating revenue	3.2	3.4	3.6
Ratio of ordinary profit to operating revenue	3.3	3.5	3.7
Ratio of profit to operating revenue	2.3	2.4	2.6
Equity ratio	44.9	47.8	44.1

(Supermarket Business)

(%)

	Three months ended May 31, 2023	Three months ended May 31, 2024	Three months ended May 31, 2025
Ratio of operating profit to operating revenue	3.2	3.3	3.5
Ratio of ordinary profit to operating revenue	3.3	3.4	3.6
Ratio of profit to operating revenue	2.2	2.3	2.5
Equity ratio	43.9	46.3	42.9

6. Company Overview

Name of company	LIFE CORPORATION
Founded	1910
Established	October 24, 1956
Share capital	¥10,004 million
Total number of issued shares*	90,501,600 shares
Consolidated subsidiary	One company, LIFE FINANCIAL SERVICE

*Following the cancellation of 8,400,000 shares of treasury shares on May 30, 2025, the total number of issued shares after cancellation has amounted to 90,501,600 shares.