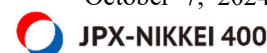


Note: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.

Consolidated Financial Results for the First Six Months of the Fiscal Year Ending February 28, 2025 (under Japanese GAAP)



October 7, 2024



Company name: **LIFE CORPORATION**
 Listing: Tokyo Stock Exchange
 Securities code: 8194
 URL: <http://www.lifecorp.jp/>
 Representative: Takaharu Iwasaki, Representative Director and President
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Scheduled date to file Semi-annual Securities Report: October 15, 2024
 Scheduled date to commence dividend payments: November 1, 2024
 Preparation of supplementary material on semi-annual financial results: Yes
 Holding of semi-annual financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down.)

1. Consolidated financial results for the first six months of the fiscal year ending February 28, 2025 (from March 1, 2024 to August 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2024	421,885	5.4	12,232	(1.4)	12,706	(1.1)	8,914	4.4
Six months ended August 31, 2023	400,148	6.0	12,410	39.2	12,851	37.7	8,534	33.1

Note: Comprehensive income
 Six months ended August 31, 2024: ¥8,968 million [4.5%]
 Six months ended August 31, 2023: ¥8,580 million [32.7%]

Reference: Operating revenue is the total of net sales and receipts from operating revenue.

Net sales
 Six months ended August 31, 2024: ¥406,199 million [5.3%]
 Six months ended August 31, 2023: ¥385,663 million [5.9%]
 Receipts from operating revenue
 Six months ended August 31, 2024: ¥15,686 million [8.3%]
 Six months ended August 31, 2023: ¥14,484 million [8.8%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
August 31, 2024	189.94	-
August 31, 2023	181.87	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
August 31, 2024	316,971	143,473	45.3	3,057.10
February 29, 2024	287,146	136,855	47.7	2,916.09

Reference: Equity

As of August 31, 2024: ¥143,473 million

As of February 29, 2024: ¥136,855 million

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2024	–	40.00	–	50.00	90.00
Fiscal year ending February 28, 2025	–	50.00			
Fiscal year ending February 28, 2025 (Forecast)			–	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending February 28, 2025 (from March 1, 2024 to February 28, 2025)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2025	853,400	5.4	24,700	2.4	25,500	2.2	17,000	0.4	362.23

Note: Revisions to the consolidated earnings forecasts most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting treatment to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
 - i. Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - ii. Changes in accounting policies due to other reasons: None
 - iii. Changes in accounting estimates: None
 - iv. Restatement: None
- (4) Number of issued shares (ordinary shares)
 - i. Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2024	49,450,800 shares
As of February 29, 2024	49,450,800 shares
 - ii. Number of treasury shares at the end of the period

As of August 31, 2024	2,519,626 shares
As of February 29, 2024	2,519,531 shares
 - iii. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2024	46,931,239 shares
Six months ended August 31, 2023	46,929,037 shares

Note: The number of treasury shares at the end of the period includes the Company's shares (80,500 shares as of August 31, 2024, and 80,500 shares as of February 29, 2024) held by Custody Bank of Japan, Ltd. (Trust Account) as the trust assets for the "Trust for Delivering Shares to Directors."
In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account) are included in the treasury shares that are excluded from the calculation of the average number of shares during the period. (80,500 shares for the six months ended August 31, 2024, and 83,136 shares for the six months ended August 31, 2023)

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.