July 10, 2026

Consolidated Financial Results for the Three Months Ended May 31, 2026 (Under Japanese GAAP)

Company name: Chiyoda Corporation
Listing: Tokyo Stock Exchange
Securities code: 8185
URL: http://www.chiyodagrp.co.jp
Representative: Please refer to the website.
Inquiries: Please refer to the website.
Telephone: +81-3-5335-4134

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended May 31, 2026 (from March 1, 2026 to May 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	21,582	(1.8)	945	(34.1)	1,099	(24.5)	815	(37.6)
May 31, 2025	21,980	(14.4)	1,434	(6.8)	1,457	(13.5)	1,306	(2.1)

Note: Comprehensive income For the three months ended May 31, 2026: ¥780 million [(39.9)%]
For the three months ended May 31, 2025: ¥1,298 million [1.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2026	24.02	-
May 31, 2025	37.17	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	74,367	49,828	67.0
February 28, 2026	71,016	49,964	70.3

Reference: Equity
As of May 31, 2026: ¥49,828 million
As of February 28, 2026: ¥49,964 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	27.00	-	27.00	54.00
Fiscal year ending February 28, 2027	-				
Fiscal year ending February 28, 2027 (Forecast)		27.00		27.00	54.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	42,800	2.3	1,500	8.7	1,700	13.8	1,250	35.6	36.34
Fiscal year ending February 28, 2027	82,500	1.4	1,400	28.3	1,700	12.7	1,100	363.0	31.98

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	34,359,396 shares
As of February 28, 2026	34,359,396 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	410,290 shares
As of February 28, 2026	410,232 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2026	33,949,116 shares
Three months ended May 31, 2025	35,152,550 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Reference: Non-consolidated earnings forecasts

Non-consolidated earnings forecast for the fiscal year ending February 28, 2027 (March 1, 2026 ~ February 28, 2027)

(Figures for the full year are year-on-year and quarterly year-on-year)

	sales		Ordinary Income		Net Income		per share Net Income
	Million yen	%	Million yen	%	Million yen	%	Yen
The second quarter (cumulative)	41,600	1.9	1,700	26.3	1,250	48.4	36.34
Full year	80,000	1.3	1,600	39.8	1,050	-	30.53

Note: Revision from the most recently announced earnings forecast: None

Quarterly consolidated balance sheet

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	17,761	14,571
Accounts receivable - trade	3,185	5,191
Electronically recorded monetary claims - operating	0	1
Merchandise	20,998	25,209
Returned assets	107	108
Prepaid expenses	1,042	1,109
Other	476	529
Allowance for doubtful accounts	(4)	(5)
Total current assets	43,566	46,716
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,363	1,366
Tools, furniture and fixtures, net	271	260
Land	4,020	4,020
Leased assets, net	214	202
Other, net	37	44
Total property, plant and equipment	5,907	5,895
Intangible assets	4,470	4,672
Investments and other assets		
Investment securities	2,725	2,714
Long-term loans receivable	900	901
Long-term time deposits	1,550	1,550
Leasehold and guarantee deposits	6,898	6,824
Deferred tax assets	4,675	4,765
Other	320	328
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	17,070	17,083
Total non-current assets	27,449	27,651
Total assets	71,016	74,367

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,631	3,966
Electronically recorded obligations - operating	9,264	10,902
Lease liabilities	284	258
Accrued expenses	1,638	2,064
Income taxes payable	286	296
Accrued consumption taxes	8	68
Contract liabilities	211	297
Return liability	203	212
Provision for bonuses	353	553
Provision for bonuses for directors (and other officers)	21	9
Provision for loss on store closings	9	9
Provision for point card certificates	0	0
Accumulated impairment of leased assets	4	4
Asset retirement obligations	25	23
Other	622	433
Total current liabilities	15,566	19,103
Non-current liabilities		
Lease liabilities	365	353
Deferred tax liabilities	18	19
Retirement benefit liability	2,872	2,859
Provision for retirement benefits for directors (and other officers)	25	17
Provision for loss on subrent	12	10
Long-term guarantee deposits	419	418
Accumulated impairment of long-term leased assets	6	5
Asset retirement obligations	1,578	1,575
Other	186	176
Total non-current liabilities	5,484	5,436
Total liabilities	21,051	24,539
Net assets		
Shareholders' equity		
Share capital	6,893	6,893
Capital surplus	7,489	7,489
Retained earnings	35,517	35,416
Treasury shares	(571)	(571)
Total shareholders' equity	49,328	49,227
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	169	158
Deferred gains or losses on hedges	18	16
Remeasurements of defined benefit plans	447	426
Total accumulated other comprehensive income	636	601
Total net assets	49,964	49,828
Total liabilities and net assets	71,016	74,367

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended May 31, 2025	Three months ended May 31, 2026
Net sales	21,980	21,582
Cost of sales	10,864	11,197
Gross profit	11,115	10,384
Selling, general and administrative expenses	9,681	9,439
Operating profit	1,434	945
Non-operating income		
Interest income	24	26
Dividend income	0	0
Rental income	-	32
Rental income from buildings	90	76
Foreign exchange gains	-	72
Other	27	22
Total non-operating income	143	231
Non-operating expenses		
Interest expenses	2	3
Rental expenses on real estate	80	71
Foreign exchange losses	35	-
Other	1	1
Total non-operating expenses	120	76
Ordinary profit	1,457	1,099
Extraordinary income		
Gain on sale of non-current assets	1	-
Reversal of provision for loss on subrent	-	0
Compensation income	63	-
Total extraordinary income	64	0
Extraordinary losses		
Loss on retirement of non-current assets	1	2
Impairment losses	31	148
Provision for loss on store closings	10	-
Total extraordinary losses	43	151
Profit before income taxes	1,478	948
Income taxes - current	214	210
Income taxes - deferred	(42)	(77)
Total income taxes	172	132
Profit	1,306	815
Profit attributable to owners of parent	1,306	815

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended May 31, 2025	Three months ended May 31, 2026
Profit	1,306	815
Other comprehensive income		
Valuation difference on available-for-sale securities	(14)	(11)
Deferred gains or losses on hedges	1	(2)
Remeasurements of defined benefit plans, net of tax	4	(21)
Total other comprehensive income	(8)	(35)
Comprehensive income	1,298	780
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,298	780

(Notes on segment information, etc.)

Since the Group is a single segment of the Footwear Business only, the description is omitted.