

November 28, 2025

**Notice Regarding Stock Split, Partial Amendment to the Articles of Incorporation, and Partial Revision of the Shareholder Benefit Program**

Royal Holdings Co., Ltd. announces that, at the meeting of the Board of Directors held on November 28, 2025, the Company resolved to implement a stock split, a partial amendment to the Articles of Incorporation, and a partial revision of the shareholder benefit program as described below.

**1. Purpose of the stock split**

The purpose of the stock split is to reduce the investment unit price of the Company's shares, thereby creating a more accessible investment environment for investors, improving the liquidity of the Company's shares, and expanding the investor base.

**2. Outline of the stock split**

**(1) Method of the stock split**

The stock split will be conducted at a ratio of two shares for each one share of common stock held by shareholders recorded in the shareholder register as of the record date of Wednesday, December 31, 2025 (effectively Tuesday, December 30, 2025).

**(2) Number of shares to be increased by the stock split**

Total number of issued shares before the stock split:	49,861,862 shares
Total number of shares to be increased by the stock split:	49,861,862 shares
Total number of issued shares after the stock split:	99,723,724 shares
Total number of authorized shares after the stock split:	240,000,000 shares

**3. Schedule**

Date of public notice of the record date: Scheduled for 15, December 2025 (Scheduled)

Record date: Scheduled for Wednesday, December 31, 2025 <sup>(Note)</sup>

Effective date: Scheduled for Thursday, January 1, 2026

Note: As this date is a non-business day for the shareholder registry administrator, the effective record date will be Tuesday, December 30, 2025.

**4. Partial amendment to the Articles of Incorporation**

**(1) Reason for the amendment to the Articles of Incorporation**

In conjunction with the stock split, and pursuant to Article 184, Paragraph 2 of the Companies Act, the total number of authorized shares set forth in Article 6 of the Articles of Incorporation will be changed effective January 1, 2026.

## (2) Details of the amendment

(Underlining indicates the amended portions.)

Before amendment	After amendment
(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be <u>120,000,000 shares.</u>	(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be <u>240,000,000 shares.</u>

## (3) Schedule of the amendment to the Articles of Incorporation

Effective date of partial amendment to the Articles of Incorporation: Thursday, January 1, 2026

## 5. Partial Revision to the Shareholder Benefit Program

### (1) Reason for the revision

The Company grants shareholder benefit coupons to shareholders holding 100 shares or more as recorded in the shareholder register as of June 30 and December 31 each year, in accordance with the number of shares held. In conjunction with the stock split, the criteria for granting such coupons will be revised. This revision reflects the stock split ratio, and the content of the benefits will remain substantially unchanged.

### (2) Details of the revision

(Underlining indicates the revised portions.)

Shareholder Benefit Coupons	Criteria Before Revision	Criteria After Revision
Annual amount: 1,000 yen (500 yen × 1 coupon × 2 times)	<u>100 shares or more but less than 500 shares</u>	<u>200 shares or more but less than 1,000 shares</u>
Annual amount: 10,000 yen (500 yen × 10 coupons × 2 times)	<u>500 shares or more but less than 1,000 shares</u>	<u>1,000 shares or more but less than 2,000 shares</u>
Annual amount: 24,000 yen (500 yen × 24 coupons × 2 times)	<u>1,000 shares or more (flat)</u>	<u>2,000 shares or more (flat)</u>

Note: Since the shareholder benefit for fiscal year 2025 will be based on shareholders of record as of December 31, 2025, the granting criteria will remain “100 shares.”

### (3) Schedule

Effective date of change in granting criteria: Thursday, January 1, 2026

## 6. Other matters

### (1) Change in capital

There will be no change in the amount of capital as a result of the stock split.

### (2) Dividends

Since the effective date of the stock split is January 1, 2026, the year-end dividend for the fiscal year ending December 2025, with December 31, 2025 as the record date, will be paid based on the number of shares outstanding prior to the stock split.