

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 9, 2025

Consolidated Financial Results for the Three Months Ended March 31, 2025 (Under Japanese GAAP)

Company name: Royal Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange/Fukuoka Stock Exchange
 Securities code: 8179
 URL: <https://www.royal-holdings.co.jp/>
 Representative: Masataka Abe, President and Representative Director
 Inquiries: Tadashi Suzuki, Manager of Financial Planning Dept. and Investor Relations Dept.
 Telephone: +81-3-5707-8873
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	38,351	7.6	1,595	-9.6	1,690	-0.8	959	-37.2
March 31, 2024	35,629	12.6	1,765	9.2	1,704	28.4	1,526	56.5

Note: Comprehensive income For the three months ended March 31, 2025: ¥676 million [-68.9%]
 For the three months ended March 31, 2024: ¥2,176 million [106.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2025	19.48	-
March 31, 2024	31.02	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2025	131,026	49,565	37.7
December 31, 2024	127,738	50,474	39.3

Reference: Equity
 As of March 31, 2025: ¥49,341 million
 As of December 31, 2024: ¥50,249 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	32.00	32.00
Fiscal year ending December 31, 2025	-				
Fiscal year ending December 31, 2025 (Forecast)		0.00	-	32.00	32.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	79,300	9.2	2,280	-33.8	2,300	-32.1	1,300	-56.2	26.40
Full year	166,600	9.5	7,800	5.9	7,800	6.6	4,850	-18.2	98.51

Note: Revisions to the forecast of cash dividends most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	49,861,862 shares
As of December 31, 2024	49,861,862 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	626,345 shares
As of December 31, 2024	629,885 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025	49,233,562 shares
Three months ended March 31, 2024	49,211,808 shares

Note: The number of treasury shares at the end of the period and the average number of shares outstanding during the period include shares held by The Custody Bank of Japan, Ltd. (Trust Account E) as trust assets for the Employee Incentive Plan “Stock Benefit Trust (J-ESOP)” and the performance-linked stock compensation plan “Board Benefit Trust (BBT).”

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

1. The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
2. Supplementary materials (“Financial Results for the First Quarter of the Fiscal Year Ending December 2025”) are available on our website (only available in Japanese).