28th August 2026

Company Name:	NIPPON GAS CO., LTD.
Name of representative:	Kunihiko Kashiwaya, Representative Director, Chief Executive Officer
Securities code:	8174 (Tokyo Stock Exchange Prime Market)
Inquiries:	Madoka Yamagishi, Managing Executive Officer, Head of Corporate Headquarters

Notice Regarding Stock Split, Partial Amendment to the Articles of Incorporation associated with the Stock Split, Partial Revision of Share Repurchase Program Associated with the Stock Split and Revision of Dividend Forecast

Nippon Gas Co., Ltd. ("NICIGAS") hereby announces that its Board of Directors meeting held today made a resolution to implement a stock split, partially amend the Articles of Incorporation associated with the stock split, partially revise matters concerning share repurchase program associated with the stock split, and revise the dividend forecast associated with the stock split, as stated below.

1. Stock Split
(1) Purpose of the stock split
The purpose of the stock split is to improve the liquidity of NICIGAS' shares and expand the investor base by lowering the amount per investment unit.

(2) Overview of the stock split
(i) Method of the stock split
NICIGAS will implement a 3-for-1 stock split of its common stock, with a record date based on the shareholders of record as of 30th September 2026.

(ii) Number of shares to be increased by the stock split

Total number of issued shares before the stock split	107,951,798 shares
Number of issued shares to be increased resulting from the stock split	215,903,596 shares
Total number of issued shares after the stock split	323,855,394 shares
Total number of authorized shares after the stock split	1,200,000,000 shares

(iii) Schedule for the stock split

Public notice of record date	Tuesday the 15th of September 2026
Record date	Wednesday the 30th of September 2026
Effective date	Thursday the 1st of October 2026

(3) Other
(i) Change in Capital Stock
There will be no change in the Company's stated capital as a result of the stock split.

2. Partial Amendment to the Articles of Incorporation associated with the Stock Split
(i) Reason for the amendment
In connection with this stock split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, NICIGAS will amend Article 5 of its Articles of Incorporation effective as of the same date as the stock split, as stated below.

(ii) Details of the amendment
The details of changes are as follows. (Underlined text indicates the changes.)

Before the amendment	After the amendment
(Total number of authorized shares) Article 5 The total number of authorized shares of the Company shall be 480,000,000 shares	(Total number of authorized shares) Article 5 The total number of authorized shares of the Company shall be 1,200,000,000 shares

(iii) Schedule of the amendment

Date of the Board of Directors' resolution	28th August 2026
Effective date	1st of October 2026

3. Partial Revision of Matters Concerning Share Repurchase
NICIGAS will change "the total number of shares to be acquired" among the matters concerning share repurchase resolved at the Board of Directors meeting held on 15th May 2026, in connection with the stock split.

	Before Revision	After Revision
Total number of shares to be repurchased	1,500,000 shares (maximum)	4,500,000 shares (maximum)

(Reference Info.)
Details of the resolution approved at the Board of Directors meeting held on 15th May 2026
(1) Class of shares to be repurchased: Common stock
(2) Total number of shares to be repurchased: 1,500,000 shares (maximum) (Equivalent to 1.4% of outstanding shares, excluding treasury stock)
(3) Total repurchase amount: 3.0 billion yen (maximum)
(4) Repurchase period: From 18th May 2026 to 31st March 2027
(5) Repurchase method: Market purchases on the Tokyo Stock Exchange

4. Revision to Dividend Forecast
In conjunction with the stock split, NICIGAS revises its year-end dividend forecast for the fiscal year ending March 31, 2027, previously announced on 30th April 2026, as follows. The year-end dividend forecast is 55.5 yen on a pre-stock-split basis, an increase of 0.5 yen from the previous forecast of 55 yen. Since the effective date of this stock split is 1st October 2026, the interim dividend for the second quarter for the fiscal year ending March 31, 2027, with a record date of 30th September 2026, will be based on the number of shares held prior to the stock split.

Record Date	Dividend per Share (JPY)		
	End of the Second Quarter	Year-End	Annual
Previous Forecast (Published on 30th April 2026)	55.00 yen	55.00 yen	110.00 yen
Revised Forecast	55.00 yen	18.50 yen	-
(Pre-split basis)		(55.50 yen)	(110.50 yen)

End