

5th January, 2026

Notice of Progress of Repurchase of the Company's Own Shares

**(Repurchase of Company's Own Shares in Accordance with the Article of Incorporation
pursuant to Article 165-2 of the Companies Act)**

Company name: NIPPON GAS CO., LTD.

Code number: 8174 (Tokyo Stock Exchange Prime Market)

Representative: Kunihiko Kashiwaya, Representative Director, Chief Executive Officer

Contact: Sachiyo Kume, Deputy General Manager, Financial Department

Nippon Gas Co., Ltd. hereby announces the progress of repurchase of its own shares, in accordance to Article 156 of the Companies Act of Japan, as pursuant to Paragraph 3, Article 165 of the same Act.

(1) Class of shares repurchased	Common shares
(2) Total number of shares repurchased	259,400shares
(3) Total repurchased amount	773,787,150yen
(4) Repurchase period	From 1 st December 2025 to 31 st December 2025
(5) Repurchase method	Market purchases on the Tokyo Stock Exchange

(Reference Info.)

1. Details of the resolution approved at the Board of Directors' meeting held on 28th October, 2025:

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	4,000,000 shares (maximum) (Equivalent to 3.7% of outstanding shares, excluding treasury stocks)
(3) Total repurchase amount	9.0 billion yen (maximum)
(4) Repurchase period	From 29 th October 2025 to 31 st March 2026
(5) Repurchase method	Market purchases on the Tokyo Stock Exchange

2. Total number and value of shares repurchased pursuant to the resolution approved at the Board of Directors' meeting above (as of 31st December, 2025)

(1) Total number of shares repurchased	670,000shares (progress 16.8%)
(2) Total repurchased amount	1,983,080,900yen (progress 22.0%)