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# Reference Materials for the Financial Results for the Fiscal Year Ended February 28, 2026

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株式会社 リテールパートナーズ

Code Number 8167

URL <https://www.retailpartners.co.jp/>

## **Summary of Financial Results for the Fiscal Year Ended February 28 2026**

I. Consolidated Financial Results	
1.Summary of Financial Results (Consolidated Statements of Income)	-1-
2.Summary of Financial Results (Consolidated Balance Sheet)	-1-
3.Summary of Financial Results (Consolidated Statements of Cash Flows)	-1-
4.Financial index	-1-
5.Business Results by Segment (Operating Revenues)	-2-
6.Business Results by Segment (Operating Income)	-2-
7.Breakdown of selling, general and administrative expenses	-2-
8.Year-on-year change in operating results (before application of Revenue Recognition Accounting Standard)	-2-
II. Status of Operating Companies	
1.Operating results of each operating company	-3-
(1)Marukyu grouping	-3-
(2)Marumiya Store grouping	-3-
(3)Marukyo grouping	-3-
2.Year-on-year changes in operating results of each operating company (before application of revenue recognition accounting standards)	-4-
(1)Marukyu grouping	-4-
(2)Marumiya Store grouping	-4-
(3)Marukyo grouping	-4-
3.Number of Stores by Region	-4-
4.New construction, renovation, and closure of major stores	-5-

## I. Consolidated Financial Results

### 1. Summary of Financial Results (Consolidated Statements of Income)

(Unit: millions of yen)

Consolidated Statement of Operations	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Year-on-year comparison (Change)
	Full year	Full year	Full year	
Operating Revenues	252,161	266,741	278,197	4.3%
Net sales	243,463	257,107	268,295	4.4%
Operating Income	6,740	6,823	6,468	-5.2%
Ordinary profit	7,725	7,999	7,557	-5.5%
Profit attributable to owners of parent	4,717	5,225	5,138	-1.7%
NET INCOME PER SHARE	¥109.87	¥121.75	¥119.70	¥-2.05

### 2. Summary of Financial Results (Consolidated Balance Sheets)

(Unit: millions of yen)

Consolidated Balance Sheets	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Change from previous period end
	Full year	Full year	Full year	
Total Assets	126,233	127,036	136,241	9,205
Net Assets	80,978	84,682	91,701	7,019
Net assets per share	¥1,887	¥1,973	¥2,136	¥163
Interest-bearing Debt	15,908	13,618	14,407	788

\* Interest-bearing debt includes all liabilities recorded in the consolidated balance sheets on which the company is paying interest, including bonds, borrowings, and lease obligations.

### 3. Summary of Financial Results (Consolidated Statements of Cash Flows)

(Unit: millions of yen)

Consolidated Statements of Cash Flows	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Year-on-year comparison (Change)
	Full year	Full year	Full year	
Net cash provided by operating activities	11,505	8,839	9,631	792
Cash flow from investing activities	-5,121	-5,921	-6,638	-716
Cash flow from financing activities	-2,683	-3,690	-2,194	1,495
Cash and cash equivalents at end of term	19,518	18,746	19,545	799

### 4. Consolidated Financial Indicators

Financial indicators	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026
	Full year	Full year	Full year
Operating margin	2.8%	2.7%	2.4%
Ordinary margin	3.2%	3.1%	2.8%
Net income margin	1.9%	2.0%	1.9%
Equity ratio ( Equity capital/Total assets )	64.2%	66.7%	67.3%
ROE (Net income/Shareholders' equity)	6.1%	6.4%	6.1%
ROA (Ordinary profit/Total assets)	6.3%	6.3%	5.7%
Total assets turnover (times) (to net sales)	2.00times	2.03times	2.04times

## 5. Results by Business Segment (Operating Revenues)

(Unit: millions of yen)

Operating Revenues	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Year-on-year comparison (Change)
	Full year	Full year	Full year	
Supermarket Business	232,560	265,936	277,301	4.3%
Discount Store Business	18,834	-	-	-
(Reference) Comparison by Segment Classification After Change	251,390	265,936	277,301	4.3%
Other Business	910	967	1,045	8.1%

## 6. Results by Business Segment (Operating Income)

(Unit: millions of yen)

Operating Income	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Year-on-year comparison (Change)
	Full year	Full year	Full year	
Supermarket Business	6,537	7,162	6,851	-4.3%
Discount Store Business	503	-	-	-
(Reference) Comparison by Segment Classification After Change	7,041	7,162	6,851	-4.3%
Other Business	123	114	140	23.1%

### (Note) Regarding Change in Segments

Our Group previously classified its reportable segments into two categories: "Supermarket Business" and "Discount Store Business." However, from the previous consolidated fiscal year, these two segments have been integrated into "Supermarket Business."

## 7. Breakdown of Selling, General and Administrative Expenses

(Unit: millions of yen)

Selling, general and administrative expenses	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Year-on-year comparison (Change)
	Full year	Full year	Full year	
Selling expenses	8,672	8,969	9,289	320
Ratio to net sales	3.6%	3.5%	3.5%	-0.0
Personnel Expenses	32,736	34,624	36,738	2,114
Ratio to net sales	13.4%	13.5%	13.7%	0.2
Administrative expenses	15,812	16,490	17,411	921
Ratio to net sales	6.5%	6.4%	6.5%	0.1
Depreciation	3,986	4,055	4,207	152
Ratio to net sales	1.6%	1.6%	1.6%	-0.0
Total	61,207	64,139	67,648	3,508
Ratio to net sales	25.1%	24.9%	25.2%	0.3

## 8. Year-on-Year Trends in Operating Results (Before Application of Revenue Recognition Accounting Standards)

Retail Partners Group

(%)

Category	Item	Fiscal Year Ended February 2026												Accumulated Total
		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
All stores	Net sales	104.6	105.9	105.3	104.9	103.9	101.3	102.8	103.7	104.8	102.9	104.3	102.3	103.9
	Number of customers	100.5	102.1	100.7	101.3	100.9	99.4	100.1	101.3	102.6	101.7	102.7	102.5	101.3
Existing stores	Net sales	104.9	106.2	103.7	104.7	104.0	101.7	102.1	102.0	102.4	101.2	102.5	100.6	103.0
	Number of customers	100.7	102.5	99.7	101.0	101.1	99.8	99.2	99.7	100.1	99.6	100.7	100.4	100.4
	Average purchase amount	104.1	103.6	104.0	103.7	102.9	101.9	102.9	102.3	102.3	101.6	101.8	100.2	102.6

## II. Status of Operating Companies

### 1. Operating Performance of Each Operating Company

(1) Marukyu Group

(Unit: millions of yen)

Operating Results	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Year-on-year comparison (Change)
	Full year	Full year	Full year	
Operating Revenues	106,322	112,074	116,887	4,813
Net sales	101,200	106,466	111,087	4,620
Gross profit	25,675	26,974	28,627	1,652
Ratio to net sales	25.4%	25.3%	25.8%	0.4
Operating revenue	5,122	5,607	5,800	193
Ratio to net sales	5.1%	5.3%	5.2%	-0.0
Selling, general and administrative expenses	27,702	29,127	30,866	1,738
Ratio to net sales	27.4%	27.4%	27.8%	0.4
Operating Income	3,095	3,454	3,561	107
Ratio to net sales	3.1%	3.2%	3.2%	-0.0
Ordinary profit	3,455	3,949	3,926	-23
Ratio to net sales	3.4%	3.7%	3.5%	-0.2
Net Income	2,100	2,642	2,874	231
Ratio to net sales	2.1%	2.5%	2.6%	0.1
Total Assets	52,714	52,326	56,151	3,824
Net Assets	29,053	30,994	33,285	2,290
ROE (Net income/Shareholders' equity)	7.7%	9.1%	9.4%	0.3
ROA (Ordinary profit/Total assets)	6.8%	7.5%	7.2%	-0.3

(2) Marumiya Store Group

(Unit: millions of yen)

Operating Results	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Year-on-year comparison (Change)
	Full year	Full year	Full year	
Operating Revenues	59,893	60,986	62,060	1,074
Net sales	57,120	58,169	59,243	1,073
Gross profit	12,605	12,583	12,741	158
Ratio to net sales	22.1%	21.6%	21.5%	-0.1
Operating revenue	2,772	2,816	2,817	0
Ratio to net sales	4.9%	4.8%	4.8%	-0.1
Selling, general and administrative expenses	13,948	14,278	14,847	569
Ratio to net sales	24.4%	24.5%	25.1%	0.5
Operating Income	1,430	1,121	711	-410
Ratio to net sales	2.5%	1.9%	1.2%	-0.7
Ordinary profit	1,697	1,392	1,034	-357
Ratio to net sales	3.0%	2.4%	1.7%	-0.6
Net Income	844	743	459	-283
Ratio to net sales	1.5%	1.3%	0.8%	-0.5
Total Assets	21,218	20,890	20,834	-56
Net Assets	9,847	10,181	10,159	-21
ROE (Net income/Shareholders' equity)	8.9%	7.4%	4.5%	-2.9
ROA (Ordinary profit/Total assets)	8.1%	6.6%	5.0%	-1.7

(3) Marukyo Group

(Unit: millions of yen)

Operating Results	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Year-on-year comparison (Change)
	Full year	Full year	Full year	
Operating Revenues	86,059	93,784	99,352	5,568
Net sales	85,251	92,567	98,062	5,495
Gross profit	20,958	21,762	22,837	1,075
Ratio to net sales	24.6%	23.5%	23.3%	-0.2
Operating revenue	808	1,216	1,289	72
Ratio to net sales	0.9%	1.3%	1.3%	0.0
Selling, general and administrative expenses	19,453	20,627	21,757	1,129
Ratio to net sales	22.8%	22.3%	22.2%	-0.1
Operating Income	2,314	2,351	2,370	18
Ratio to net sales	2.7%	2.5%	2.4%	-0.1
Ordinary profit	2,535	2,600	2,626	26
Ratio to net sales	3.0%	2.8%	2.7%	-0.1
Net Income	1,739	1,765	1,746	-18
Ratio to net sales	2.0%	1.9%	1.8%	-0.1
Total Assets	55,221	56,451	58,212	1,761
Net Assets	46,705	47,901	49,243	1,342
ROE (Net income/Shareholders' equity)	3.8%	3.8%	3.6%	-0.1
ROA (Ordinary profit/Total assets)	4.7%	4.7%	4.6%	-0.1

## 2. Year-on-Year Trends in Operating Results of Each Operating Company (Before Application of Revenue Recognition Accounting Standards)

(1) Marukyu Group

(%)

		Fiscal Year Ended February 2026												
Category	Item	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Accumulated Total
All stores	Net sales	102.5	103.3	106.5	103.4	102.6	100.8	104.9	105.7	106.0	105.7	107.1	103.1	104.3
	Number of customers	99.8	100.6	102.2	101.2	101.0	99.0	103.1	104.9	105.5	106.0	106.8	105.4	102.9
Existing stores	Net sales	103.1	103.4	102.4	101.9	102.4	100.9	102.3	101.1	100.9	100.8	102.1	98.2	101.6
	Number of customers	100.1	100.7	99.2	99.5	100.6	99.0	99.4	99.3	99.2	99.7	100.5	99.1	99.7
	Average purchase amount	103.1	102.7	103.2	102.4	101.8	102.0	102.9	101.8	101.8	101.1	101.6	99.1	101.9

(2) Marumiya Store Group

(%)

		Fiscal Year Ended February 2026												
Category	Item	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Accumulated Total
All stores	Net sales	102.8	103.1	102.3	101.1	100.5	100.2	100.1	98.6	99.2	99.0	99.7	98.6	100.4
	Number of customers	98.8	99.7	98.3	97.9	97.2	98.9	97.5	96.5	97.1	97.8	98.6	98.4	98.0
Existing stores	Net sales	103.3	104.2	102.0	102.5	101.4	101.1	101.7	100.9	100.6	99.6	100.4	99.3	101.4
	Number of customers	99.4	100.9	98.1	99.3	98.3	99.8	99.3	99.3	98.7	98.6	99.5	99.3	99.2
	Average purchase amount	103.9	103.3	104.0	103.2	103.2	101.3	102.5	101.6	101.9	101.1	101.0	100.1	102.2

(3) Marukyo Group

		Fiscal Year Ended February 2026												
Category	Item	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Accumulated Total
All stores	Net sales	108.3	111.0	106.2	109.5	107.9	102.8	102.2	105.1	107.7	102.7	104.5	104.3	105.9
	Number of customers	102.4	105.5	101.1	103.8	103.6	100.2	98.9	101.1	103.8	100.2	101.7	102.5	102.1
Existing stores	Net sales	108.2	111.0	106.3	109.5	107.9	103.1	102.2	103.9	105.5	102.7	104.5	104.3	105.7
	Number of customers	102.4	105.5	101.3	103.8	103.6	100.7	99.0	100.5	102.0	100.1	101.7	102.5	101.9
	Average purchase amount	105.6	105.2	104.9	105.5	104.2	102.4	103.3	103.4	103.4	102.5	102.7	101.7	103.7

## 3. Number of Stores by Region

Number of Operating Stores at Each Period End (Retail Partners Group Total)

Name of prefecture	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Change from previous period end
	Full year	Full year	Full year	
Hiroshima Prefecture	5	5	5	0
Shimane Prefecture	1	3	3	0
Yamaguchi Prefecture	79	81	81	0
Fukuoka Prefecture	64	62	62	0
Oita Prefecture	53	53	53	0
Kumamoto Prefecture	16	16	15	-1
Saga Prefecture	6	6	6	0
Nagasaki Prefecture	14	14	14	0
Miyazaki Prefecture	35	35	43	8
Kagoshima Prefecture	1	1	1	0
Total	274	276	283	7

(Reference) Breakdown by Segment	Fiscal Year Ended February 2024	Fiscal Year Ended February 2025	Fiscal Year Ended February 2026	Operating companies
	Full year	Full year	Full year	
Supermarket Business	272	274	281	Marukyu, Hattory, Nagano Marumiya Store, Tomura Meat Honten,
Other Business (Sports Club Business)	2	2	2	Marukyu
Total	274	276	283	

### (Note) Regarding Change in Segments

Our Group previously classified its reportable segments into two categories: ""Supermarket Business"" and ""Discount Store Business."" However, from the previous consolidated fiscal year, these two segments have been integrated into ""Supermarket Business."" In the above ""(Reference) Breakdown by Segment,"" the number of operating stores for the full fiscal year ended February 2024 is also presented with the number of operating stores previously included in the Discount Store Business combined with the Supermarket Business.

#### 4. New Openings, Renovations, and Closures of Major Stores

(Unit: millions of yen)

Period	Category	Store name	Location	Date	Investment amount	Planned annual sales
FY2026/2	New opening	Marukyu Yanai Store	Yanai City, Yamaguchi	2025 Jul.	155	641
		Marukyu Kumage Store	Shunan City, Yamaguchi	2025 Oct.	553	700
	Newly consolidated	Umekoji Sadowara Main Store	Miyazaki City, Miyazaki	2025 Aug.	-	1,156
		Umekoji Saito Store	Saito City, Miyazaki	2025 Aug.	-	407
		Naganoya Manabino Store	Miyazaki City, Miyazaki	2025 Aug.	-	559
		Naganoya Takanabe Store	Takanabe Town, Miyazaki	2025 Aug.	-	499
		Naganoya Shintomi Store	Shintomi Town, Miyazaki	2025 Aug.	-	272
		Naganoya Hyugashi Ekimae Store	Hyuga City, Miyazaki	2025 Aug.	-	383
		Naganoya Segashira Store	Miyazaki City, Miyazaki	2025 Aug.	-	766
		Naganoya Yoshishi Store	Miyazaki City, Miyazaki	2025 Aug.	-	775
	Renovation	Marukyo Sone Store	Kitakyushu City, Fukuoka Kokuraminami Ward	2025 Mar.	151	1,023
		Shinsen Market Osada Store	Nakatsu City, Oita	2025 Apr.	128	1,319
		Foodaly Sadowara Store	Miyazaki City, Miyazaki	2025 Apr.	381	1,270
		Sunmart Kumagaya Store	Hagi City, Yamaguchi	2025 May	47	230
		Marukyo Ijiri Store	Fukuoka City, Fukuoka Minami Ward	2025 May	199	1,904
		Marumiya Store Omuta Minami Store	Omuta City, Fukuoka	2025 Jul.	262	824
		Marukyo Chihaya Store	Fukuoka City, Fukuoka Higashi Ward	2025 Aug.	116	987
		Marukyo Kotabe Store	Fukuoka City, Fukuoka Sawara Ward	2025 Sep.	89	1,581
		Aruk Nakanoseki Store	Hofu City, Yamaguchi	2025 Oct.	219	1,638
		Shinsen Market Hanatakamatsu Store	Oita City, Oita	2025 Oct.	172	1,476
		Marukyo Takaizumi Store	Omuta City, Fukuoka	2025 Oct.	46	653
Marukyo Takada Store		Itoshima City, Fukuoka	2025 Oct.	217	1,767	
Temporary closure	Aruk Hikoshima Store (*1)	Shimonoseki City, Yamaguchi	2025 Feb.	344	1,736	
Closure	Chuo Food Yanai Store	Yanai City, Yamaguchi	2025 Jul.	-	-	
	Marumiya Store Higashimachi Store	Kumamoto City, Kumamoto Higashi Ward	2025 Aug.	-	-	

\*1 Aruk Hikoshima Store is temporarily closed as of the end of this consolidated accounting period due to store renovation, and this store is excluded from the "Number of Stores at the End of This Consolidated Accounting Period."