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Reference materials for interim financial results for the fiscal year ending February 28, 2026

October 14, 2025



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URL <https://www.retailpartners.co.jp/>

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the fiscal year ending February 28, 2026**

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I. Consolidated Financial Results

1.Summary of Financial Results (Consolidated Statements of Income)

(Millions of yen)

Consolidated Statements of Income	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	From the preceding year (Change)
	Interim period	Interim period	Interim period	
Operating revenue	124,825	132,833	139,061	4.7%
Net sales	120,594	128,040	134,099	4.7%
Operating profit	3,377	3,122	3,352	7.4%
Ordinary profit	3,859	3,764	3,952	5.0%
Profit attributable to owners of parent	2,518	2,410	2,704	12.2%
Net Income per Share	¥58.64	¥56.17	¥63.01	¥6.84

2.Summary of Financial Results (Consolidated Balance Sheet)

(Millions of yen)

Consolidated balance sheets	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	Change from the end of the previous fiscal year
	Full year	Full year	Interim period	
Total assets	126,233	127,036	136,578	9,542
Net assets	80,978	84,682	87,499	2,817
Net assets per share	¥1,886.74	¥1,972.76	¥2,038.04	¥65.28
Interest-bearing Debt	15,908	13,618	15,645	2,027

※ Interest-bearing debt covers all liabilities recorded in Consolidated balance sheets for which interest is paid, including bonds, borrowings, and leasing.

3.Summary of Financial Results (Consolidated Statements of Cash Flows)

(Millions of yen)

Consolidated statement of cash flows	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	From the preceding year (Change)
	Interim period	Interim period	Interim period	
Net cash provided by operating activities	7,884	7,249	8,017	768
Cash flow from investing activities	-2,208	-2,840	-4,743	-1,902
Cash flow from financing activities	-1,005	-2,276	-89	2,186
Cash and cash equivalents, end of the period	20,488	21,650	21,931	280

4.Financial index

Financial index	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026
	Interim period	Interim period	Interim period
Net sales Operating profit rate	2.8%	2.4%	2.5%
Net sales Ordinary profit rate	3.2%	2.9%	2.9%
Net sales Interim Net Income Ratio	2.1%	1.9%	2.0%
Equity ratio (Equity capital/Total assets)	62.1%	63.9%	64.1%
ROE (Interim net income/Shareholders' equity)	3.3%	3.0%	3.1%
ROA (Ordinary profit/Total Assets)	3.2%	3.0%	3.0%
Total Assets Turnover (vs. Net sales)	0.99times	1.00times	1.02times

5.Business Results by Segment (Operating Revenues)

(Millions of yen)

Operating revenue	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	From the preceding year (Change)
	Interim period	Interim period	Interim period	
Supermarket business	124,398	132,400	138,565	4.7%
Other Business	495	515	578	12.1%

6.Business Results by Segment (Operating profit)

(Millions of yen)

Operating profit	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	From the preceding year (Change)
	Interim period	Interim period	Interim period	
Supermarket business	3,513	3,287	3,496	6.4%
Other Business	82	69	106	53.7%

7.Breakdown of Selling, general and administrative expenses

(Millions of yen)

Selling, general and administrative expenses	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	From the preceding year (Change)
	Interim period	Interim period	Interim period	
Selling expenses	4,248	4,458	4,566	107
% of Net sales	3.5%	3.5%	3.4%	-0.1
Personnel expenses	15,928	17,246	18,051	805
% of Net sales	13.2%	13.5%	13.5%	-0.0
Administrative expenses	7,863	8,166	8,589	423
% of Net sales	6.5%	6.4%	6.4%	0.0
Depreciation	1,950	2,008	2,049	41
% of Net sales	1.6%	1.6%	1.5%	-0.0
Total	29,991	31,880	33,257	1,377
% of Net sales	24.9%	24.9%	24.8%	-0.1

8.Year-on-year change in sales (before application of revenue recognition accounting standard)

Retailpartners Group

Partners Group									
Classification	Item		March	April	May	June	July	August	Cumulative
All stores	Amount (Millions of yen)	Current period	23,276	22,813	23,566	22,882	23,642	24,563	140,745
		Early period	22,261	21,550	22,382	21,803	22,765	24,242	135,006
		Year-on-year	104.6	105.9	105.3	104.9	103.9	101.3	104.3
Already Existing Stores	Amount (Millions of yen)	Current period	22,893	22,549	22,880	22,560	23,373	24,297	138,554
		Early period	21,825	21,225	22,071	21,543	22,472	23,898	133,037
		Year-on-year	104.9	106.2	103.7	104.7	104.0	101.7	104.1

Status of II. Operating Companies

1. Operating results of each operating company

(1) Marukyu grouping

(Millions of yen)

Operating Results	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	From the preceding year (Change)
	Interim period	Interim period	Interim period	
Operating revenue	52,389	55,833	57,618	1,784
Net sales	49,827	53,052	54,727	1,675
Gross profit	12,470	13,097	13,793	696
% of Net sales	25.0%	24.7%	25.2%	0.5
Operating revenue	2,562	2,781	2,890	108
% of Net sales	5.1%	5.2%	5.3%	0.0
Selling, general and administrative expenses	13,570	14,545	14,958	413
% of Net sales	27.2%	27.4%	27.3%	-0.1
Operating profit	1,462	1,333	1,725	392
% of Net sales	2.9%	2.5%	3.2%	0.6
Ordinary profit	1,647	1,644	1,915	270
% of Net sales	3.3%	3.1%	3.5%	0.4
Net income	1,095	1,071	1,337	265
% of Net sales	2.2%	2.0%	2.4%	0.4
Total assets	53,418	53,470	57,144	3,673
Net assets	28,155	29,832	31,752	1,920
ROE (Interim net income/Shareholders' equity)	4.0%	3.7%	4.3%	0.6
ROA (Ordinary profit/Total Assets)	6.0%	5.6%	6.1%	0.5

(2) Marumiya Store grouping

(Millions of yen)

Operating Results	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	From the preceding year (Change)
	Interim period	Interim period	Interim period	
Operating revenue	30,075	30,677	31,607	929
Net sales	28,686	29,271	30,195	924
Gross profit	6,314	6,316	6,530	214
% of Net sales	22.0%	21.6%	21.6%	0.0
Operating revenue	1,389	1,406	1,411	5
% of Net sales	4.8%	4.8%	4.7%	-0.1
Selling, general and administrative expenses	6,820	7,072	7,455	383
% of Net sales	23.8%	24.2%	24.7%	0.5
Operating profit	884	650	486	-163
% of Net sales	3.1%	2.2%	1.6%	-0.6
Ordinary profit	1,003	776	693	-83
% of Net sales	3.5%	2.7%	2.3%	-0.4
Net income	615	467	472	5
% of Net sales	2.1%	1.6%	1.6%	-0.0
Total assets	21,925	22,093	22,829	736
Net assets	9,725	10,105	10,355	249
ROE (Interim net income/Shareholders' equity)	6.7%	4.7%	4.6%	-0.1
ROA (Ordinary profit/Total Assets)	10.6%	7.8%	6.7%	-1.0

(3)Marukyo grouping

(Millions of yen)

Operating Results	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	From the preceding year (Change)
	Interim period	Interim period	Interim period	
Operating revenue	42,417	46,378	49,889	3,510
Net sales	42,136	45,771	49,226	3,455
Gross profit	10,346	10,792	11,320	527
% of Net sales	24.6%	23.6%	23.0%	-0.6
Operating revenue	281	607	663	55
% of Net sales	0.7%	1.3%	1.3%	0.0
Selling, general and administrative expenses	9,539	10,199	10,775	575
% of Net sales	22.6%	22.3%	21.9%	-0.4
Operating profit	1,087	1,200	1,207	6
% of Net sales	2.6%	2.6%	2.5%	-0.2
Ordinary profit	1,195	1,314	1,327	12
% of Net sales	2.8%	2.9%	2.7%	-0.2
Net income	805	858	893	34
% of Net sales	1.9%	1.9%	1.8%	-0.1
Total assets	54,647	56,544	58,105	1,561
Net assets	45,903	47,219	48,460	1,241
ROE (Interim net income/Shareholders' equity)	1.8%	1.8%	1.9%	0.0
ROA (Ordinary profit/Total Assets)	2.6%	2.8%	2.8%	-0.0

2.Operating Results of Each Operating Company (Before Adoption of Revenue Recognition Accounting Standard)

Marukyu Group

Classification		Item	March	April	May	June	July	August	Cumulative
All Stores	Amount (Millions of yen)	Year-on-year	102.5	103.3	106.5	103.4	102.6	100.8	103.1
	Number of customers	Year-on-year	99.8	100.6	102.2	101.2	101.0	99.0	100.6
Already Existing Stores	Amount (Millions of yen)	Year-on-year	103.1	103.4	102.4	101.9	102.4	100.9	102.3
	Number of customers	Year-on-year	100.1	100.7	99.2	99.5	100.6	99.0	99.8
	Unit price per customer	Year-on-year	103.1	102.7	103.2	102.4	101.8	102.0	102.5

Marumiya Store Group

Classification			Item	March	April	May	June	July	August	Cumulative
All Stores	Amount (Millions of yen)	Year-on-year	102.8	103.1	102.3	101.1	100.5	100.2	101.6	
	Number of customers	Year-on-year	98.8	99.7	98.3	97.9	97.2	98.9	98.4	
Already Existing Stores	Amount (Millions of yen)	Year-on-year	103.3	104.2	102.0	102.5	101.4	101.1	102.4	
	Number of customers	Year-on-year	99.4	100.9	98.1	99.3	98.3	99.8	99.3	
	Unit price per customer	Year-on-year	103.9	103.3	104.0	103.2	103.2	101.3	103.1	

Marukyo Group

Classification		Item	March	April	May	June	July	August	Cumulative
All Stores	Amount (Millions of yen)	Year-on-year	108.3	111.0	106.2	109.5	107.9	102.8	107.5
	Number of customers	Year-on-year	102.4	105.5	101.1	103.8	103.6	100.2	102.8
Already Existing Stores	Amount (Millions of yen)	Year-on-year	108.2	111.0	106.3	109.5	107.9	103.1	107.6
	Number of customers	Year-on-year	102.4	105.5	101.3	103.8	103.6	100.7	103.3
	Unit price per customer	Year-on-year	105.6	105.2	104.9	105.5	104.2	102.4	104.5

3.Number of Stores by Region

Number of Stores in Operation (Retail Partners Group Total)

Name of prefecture	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	Change from the end of the previous fiscal year
	Full year	Full year	Interim period	
Hiroshima Prefecture	5	5	5	0
Shimane Prefecture	1	3	3	0
Yamaguchi Prefecture	79	81	80	-1
Fukuoka Prefecture	64	62	62	0
Oita Prefecture	53	53	53	0
Kumamoto Prefecture	16	16	15	-1
Saga Prefecture	6	6	6	0
Nagasaki Prefecture	14	14	14	0
Miyazaki Prefecture	35	35	43	8
Kagoshima Prefecture	1	1	1	0
Total	274	276	282	6

(Reference) Segment Breakdown	Year ended February 28, 2024	Year ended February 28, 2025	Year ended February 28, 2026	Operating companies
	Full year	Full year	Interim period	
Supermarket business	272	274	280	Marukyu, Hattory, Nagano Marumiya Store, Tomura Honten, Marukyo
Other business (sports-club business)	2	2	2	Marukyu
Total	274	276	282	

4.New construction, renovation, and closure of major stores

(Millions of yen)

Period	Classification	Store name	Address	Timing	Investm ent amount	Annual sales schedule
FY2/2026	Newly established	Marukyu yanai	Yanai City, Yamaguchi Prefecture	2025 Jul	155	641
	New consolidation (※1)	Umekoji Sadohara Main Store	Miyazaki City, Miyazaki Prefecture	2025 Aug	-	1,156
		Umekoji saito	Saito City, Miyazaki Prefecture	2025 Aug	-	407
		Naganota Manabino Store	Miyazaki City, Miyazaki Prefecture	2025 Aug	-	559
		Naganoya Takanabe Store	Takanabe-cho, Miyazaki Prefecture	2025 Aug	-	499
		Naganoya Shintomi Store	Shintomi-cho, Miyazaki Prefecture	2025 Aug	-	272
		Naganoya Hyuga City Ekimae Store	Hyuga City, Miyazaki Prefecture	2025 Aug	-	383
		Naganoya Segashira Store	Miyazaki City, Miyazaki Prefecture	2025 Aug	-	766
		Naganoya Hoji Store	Miyazaki City, Miyazaki Prefecture	2025 Aug	-	775
	Renovation	Marukyo Sone Store	Kitakyusyu City, Fukuoka Prefecture	2025 Mar	151	1,023
		Shinsen Market Osada Store	Nakatsu City, Oita Prefecture	2025 Apr	128	1,319
		Foodaly Sadohara Store	Miyazaki City, Miyazaki Prefecture	2025 Apr	381	1,270
		Sunmart Kumagaya Store	Hagi City, Yamaguchi Prefecture	2025 May	47	230
		Marukyo Ijiri Store	Fukuoka City, Fukuoka Prefecture	2025 May	199	1,904
		MarumiyaStore Omutaminami Store	Omuta City, Fukuoka Prefecture	2025 Jul	262	824
		Marukyo Chihaya Store	Fukuoka City, Fukuoka Prefecture	2025 Aug	116	987
	Leave	Aruk Nakanoseki store (※2)	Hofu City, Yamaguchi Prefecture	2025 Aug	219	1,638
	Closure	Chuo Food Yanai Store	Yanai City, Yamaguchi Prefecture	2025 Jul	-	-
		MarumiyaStore Higashimachi Store	Kumamoto City, Kumamoto Prefecture	2025 Aug	-	-

※1 As the deemed acquisition date of Nagano Co., Ltd. is the end of the current interim consolidated accounting period, the operating results of Nagano Co., Ltd. are not included in the operating results of our group during the current interim consolidated accounting period.

※2 Aruk Nakanoseki store was closed as of the end of the current interim consolidated accounting period due to the renovation of the store, and this store is excluded from the "Number of stores at the end of the current interim consolidated accounting period."