FOR TRANSLATION PURPOSE ONLY

August 7, 2026

Consolidated Financial Results
for the Three Months Ended June 30, 2026
(Under Japanese GAAP)

Company name: SRS HOLDINGS CO., LTD. Listing: Tokyo Stock Exchange
Securities code: 8163 URL: https://srs-holdings.co.jp/
Representative: Masahiko Shigesato, President & Chief Executive Officer
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	19,028	6.5	267	(53.7)	229	(58.9)	147	(46.6)
June 30, 2025	17,874	18.6	577	(7.0)	558	(2.3)	275	(16.9)

Note: Comprehensive income For the three months ended June 30, 2026: 260 million yen [1.3%]
For the three months ended June 30, 2025: 256 million yen [-40.8%]

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
June 30, 2026	3.56	3.20
June 30, 2025	6.66	5.99

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	45,349	18,287	39.0
March 31, 2026	47,145	18,441	37.8

Reference: Shareholders' equity As of June 30, 2026: 17,675 million yen
As of March 31, 2026: 17,839 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	10.00	10.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	10.00	10.00

Note: Revisions to the dividends forecast most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	83,000	8.6	3,200	4.9	3,000	0.2	1,800	6.2

Note: Revisions to the consolidated earnings forecast most recently announced: None

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	41,470,184 shares
As of March 31, 2026	41,470,184 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	115,558 shares
As of March 31, 2026	116,058 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2026	41,354,501 shares
Three months ended June 30, 2025	41,351,168 shares

* This financial report is not subject to audit by certified public accountants or audit firms.

* Proper use of earnings forecasts, and other special matters

Forecasts regarding future performance in this document are based on certain assumptions judged to be valid and information currently available to us. Actual performance may differ significantly from these forecasts for a number of factors.

Contents of Attachments

1. Overview of Operating Results

(1) Operating Results

1) Consolidated performance

(Millions of yen)

	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)			First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)		
	Results	YoY change (Amount)	YoY change (%)	Results	YoY change (Amount)	YoY change (%)
Net sales	17,874	2,802	18.6	19,028	1,154	6.5
Operating profit	577	(43)	(7.0)	267	(310)	(53.7)
Ordinary profit	558	(13)	(2.3)	229	(328)	(58.9)
Profit attributable to owners of parent	275	(56)	(16.9)	147	(128)	(46.6)

During the first three months of the fiscal year, the Japanese economy has been recovering moderately against the backdrop of improvements in the employment and income environment. However, the outlook remains uncertain due to the continued depreciation of the yen, the impact of the unstable international situation, heightened geopolitical risks, and growing budget-consciousness among consumers resulting from prolonged price hikes. In the restaurant industry, there is a need to closely monitor consumer confidence trends as the growth of real personal consumption is sluggish, despite positive growth in real wages, and the number of foreign tourists visiting Japan is down year on year. In addition, the business environment remained challenging due to rising raw materials prices as well as increases in logistics, construction, and personnel costs.

Under these circumstances, the Group continued to promote the key strategies set forth in “SRS VISION 2030,” the five-year Medium term Business Plan that began in the fiscal year ending March 31, 2026, this fiscal year, which is the second year of the plan. The basic policy of this Medium-term Business Plan is “Dramatically develop existing businesses and establish a new earnings base to become the unrivaled No. 1 Japanese restaurant chain” and we are promoting four key strategies: (1) establishing “Washoku Sato” as a national brand, (2) achieving the overwhelming No. 1 position in the gourmet sushi chain segment centered on “Nigiri Chojiro” and “Umai Sushikan,” (3) establishing businesses as the third and fourth pillars of earnings, and (4) strengthening group functions and promote sustainable management to support net sales of more than 100 billion yen.

During the first three months of the fiscal year, in addition to strengthening competitiveness in existing restaurants and promoting new restaurant openings to achieve each of our key strategies, we positioned the number of customers as the most important indicator this fiscal year. In each business segment, we implemented a variety of measures, including improving merchandise appeal and service quality.

However, despite the effect of increased sales due to M&A and restaurant openings, the number of customers visiting existing restaurants was sluggish due to an increase in the number of days of rain and stormy weather mainly on weekends, particularly due to the stationary rainy season front in June and the approach of a series of typhoons, and net sales fell short of the plan. As a result, we were unable to fully absorb cost increases, including raw material and personnel costs, resulting in a year-on-year decline in operating profit. Quarterly profit attributable to owners of parent also decreased year on year due to a decrease in operating profit.

Specific initiatives and overviews of each major business category are as follows.

Washoku Sato restaurants

We opened the Hiroshima Kanon Shinmachi restaurant in Hiroshima City, Hiroshima Prefecture in May 2026, our first restaurant opening in Hiroshima Prefecture, aimed at “establishing “Washoku Sato” as a national brand”. We promoted the enhancement of “a cozy and happy time through meals” by holding the “Golden Week Limited Campaign,” such as providing free soft-serve ice cream exclusively to children, and the “202nd Store Opening Commemoration Campaign” at all Washoku Sato stores. As part of our merchandise measures, we sold high-value added merchandise such as “all-you-can-eat wild bigeye tuna” and “all -you-can-eat early summer in Hokkaido” as limited time courses, which increased net sales. In addition, awareness of the extension of business hours from March 2026 (186 stores open until 24:00) has increased. As a result, net sales increased by 3.1% year on year, to 6,980 million yen.

Nigiri Chojiro restaurants

We held fairs such as “A Journey with Chojiro: Spring Dishes (Part 2),” “Early Summer Yui-zushi” and “Early Summer Menu (Part 1), (Part 2)” using seasonal ingredients as merchandise measures. In addition to campaigns for Children’s Day, Mothers’ Day, and Fathers’ Day, the 25th Anniversary Campaign was held to commemorate the 25th anniversary of the opening of the Neyagawa Main Store (Neyagawa City, Osaka Prefecture). In May 2026, we opened our second restaurant in the new style, the Nagahama Store (Nagahama City, Shiga Prefecture), equipped with a fish tank that is approximately twice the size of the one in existing restaurants, and a two level “express lane.” As a result, net sales increased by 4.8% year on year, to 3,704 million yen.

Kazokutei restaurants

We held the Hokuriku fair “Delicious is Happiness – Gifts from Hokuriku” in April 2026, the “Maanago (whitespotted conger) Fair” in May and the Shinshu fair “the Scent of Happiness: A Culture of Fermentation – Gifts fromShinshu” in June as merchandise measures, to promote the deliciousness of seasonal ingredients and unique ingredients from each production region. We also renovated and reopened the Ibaraki store (Ibaraki City, Osaka Prefecture) in June. As a result, net sales decreased by 2.9% year on year, to 1,342 million yen.

Amino sushi business restaurants

We held “A Delicious Spring,” fair in April and the “Early Summer Colors” fair in May as merchandise measures and sold spring and summer seasonal toppings for a limited time. The two new restaurants opened in the previous fiscal year in Osaki City, Miyagi Prefecture, and Maebashi City, Gunma Prefecture, a new trade area, also contributed to sales. As a result, net sales increased by 7.5% year on year, to 1,739 million yen.

Segment information is not provided because the SRS Group has only the food service business segment.

SRS Group: Opening and closure of restaurants

(Number of restaurants)

		FY3/26 (As of Mar. 31, 2026)	Newly opened restaurants	Closed restaurants	First three months of FY3/27 (As of June 30, 2026)	Restaurants planned to open during FY3/27
No. of restaurants (domestic)		614 (70)	3 (-)	1 (-)	616 (70)	40
Japanese-style family restaurants	*Washoku Sato*	201 (-)	1 (-)	- (-)	202 (-)	5
Gourmet sushi	*Nigiri Chojiro/CHOJIRO*	73 (-)	1 (-)	- (-)	74 (-)	5
	Amino sushi business*1	33 (-)	- (-)	- (-)	33 (-)	3
	Kaiten Sushi Hokkaido/ Sushi Benkei	6 (-)	- (-)	- (-)	6 (-)	1
Soba and udon	*Kazokutei**2	59 (7)	- (-)	1 (-)	58 (7)	2
	Tokutoku	59 (43)	- (-)	- (-)	59 (43)	5
Rice bowls, set meals and others	*Katsuya*	52 (18)	1 (-)	- (-)	53 (18)	8
	Tendon Tempura Honpo Santen	35 (1)	- (-)	- (-)	35 (1)	2
	Miyamoto Munashi	24 (-)	- (-)	- (-)	24 (-)	-
	Karayama	12 (-)	- (-)	- (-)	12 (-)	2
	Tamagoyaki and Dashi Himawari	8 (-)	- (-)	- (-)	8 (-)	2
	Beefsteak Ushinofuku (restaurant)	5 (-)	- (-)	- (-)	5 (-)	-
	M&S FC Business*3	35 (1)	- (-)	- (-)	35 (1)	5
	Others	12 (-)	- (-)	- (-)	12 (-)	-
No. of restaurants (overseas)		23 (23)	4 (4)	1 (1)	26 (26)	-
Overseas	Overseas restaurants	23 (23)	4 (4)	1 (1)	26 (26)	-
No. of home meal replacement restaurants		143 (131)	2 (2)	3 (3)	142 (130)	33
Home meal replacement	*Torisho*	131 (130)	2 (2)	3 (3)	130 (129)	30
	Sushi delivery business	9 (1)	- (-)	- (-)	9 (1)	-
	Beefsteak Ushinofuku (home meal replacement)	3 (-)	- (-)	- (-)	3 (-)	3
No. of Group restaurants	Group total	780 (224)	9 (6)	5 (4)	784 (226)	73
	Group total (directly managed restaurants only)	556 (-)	3 (-)	1 (-)	558 (-)	40

Note: Numbers in parentheses include franchised, leased-band and joint venture restaurants.

*1 Amino sushi business includes *Umai Sushikan, Umai Sushikan Yutorogi, Umai Suhikan Bekkan Sushimasa, Ginza Sushimasa, Kaiten Sushi Marukuni and Hokkai Sanriku Sumibiyaki Marukan* restaurants.

*2 *Kazokutei* includes *Kashunan*, *Sanpoan*, *Kazokuan*, *Kyoshun*, and *Kyosai* restaurants.

*3 M&S FC Business is the total number of stores operated by M&S FOODSERVICE CO., LTD. in the *Popolamama, Mister Donut, Doutor Coffee, Oogamaya* and *Shinpachi Shokudo* restaurants.

(2) Financial Position

Total assets at the end of the current fiscal year decreased 1,796 million yen from the end of the previous fiscal year to 45,349 million yen.
Current assets decreased 2,385 million yen from the end of the previous fiscal year to 16,933 million yen. This was mainly due to decreases of 2,015 million yen in cash and deposits and 353 million yen in accounts receivable - trade.
Non-current assets increased 596 million yen from the end of the previous fiscal year to 28,338 million yen. This was mainly due to an increase of 331 million yen in other property, plant and equipment, net and 261 million yen in buildings and structures, net.
Current liabilities decreased 903 million yen from the end of the previous fiscal year to 11,156 million yen. This was mainly due to a decrease of 546 million yen in income taxes payable, an increase of 441 million yen in accounts payable - other and a decrease of 410 million yen in accounts payable - trade.
Non-current liabilities decreased 738 million yen from the end of the previous fiscal year to 15,905 million yen. This was mainly due to decreases of 437 million yen in long-term borrowings, 200 million yen in provision for retirement benefits for directors (and other officers), and 100 million in bonds payable.
Net assets decreased 153 million yen from the end of the previous fiscal year to 18,287 million yen.

(3) Consolidated Earnings Forecasts and Other Forward-looking Statements

There are no revisions to the full-year consolidated earnings forecast for the fiscal year ending March 31, 2027 that was announced on May 15, 2026.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	FY3/26 (As of Mar. 31, 2026)	First three months of FY3/27 (As of Jun. 30, 2026)
Assets		
Current assets		
Cash and deposits	13,287,030	11,271,718
Accounts receivable - trade	3,460,740	3,107,137
Merchandise	53,258	46,928
Raw materials and supplies	1,503,120	1,435,269
Current portion of long-term loans receivable	69,292	68,348
Other	946,349	1,005,054
Allowance for doubtful accounts	(429)	(479)
Total current assets	19,319,362	16,933,976
Non-current assets		
Property, plant and equipment		
Buildings, net	5,438,881	5,700,024
Land	3,438,760	3,438,760
Other, net	3,457,595	3,789,134
Total property, plant and equipment	12,335,237	12,927,919
Intangible assets		
Goodwill	5,387,205	5,267,737
Trademark rights	2,440,243	2,390,797
Other	309,788	418,475
Total intangible assets	8,137,237	8,077,009
Investments and other assets		
Investment securities	900,569	1,077,281
Long-term loans receivable	607,068	590,280
Guarantee deposits	4,369,558	4,364,187
Deferred tax assets	746,753	657,150
Other	654,913	653,659
Allowance for doubtful accounts	(8,996)	(8,747)
Total investments and other assets	7,269,867	7,333,812
Total non-current assets	27,742,342	28,338,741
Deferred assets	83,918	76,770
Total assets	47,145,623	45,349,489

(Thousands of yen)

	FY3/26 (As of Mar. 31, 2026)	First three months of FY3/27 (As of Jun. 30, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	2,348,377	1,938,335
Current portion of bonds payable	1,147,500	1,050,000
Current portion of long-term borrowings	1,867,683	1,844,058
Accounts payable - other	3,418,677	3,860,519
Income taxes payable	652,310	105,770
Provision for bonuses	606,641	390,954
Provision for loss on store closings	1,575	-
Other	2,017,615	1,967,101
Total current liabilities	12,060,380	11,156,740
Non-current liabilities		
Bonds payable	7,683,750	7,583,750
Long-term borrowings	5,513,111	5,075,907
Deferred tax liabilities for land revaluation	85,305	85,305
Deferred tax liabilities	119,419	112,463
Provision for retirement benefits for directors (and other officers)	228,203	27,753
Provision for share awards for directors (and other officers)	68,590	72,000
Retirement benefit liability	196,835	201,642
Asset retirement obligations	1,509,554	1,518,631
Other	1,239,082	1,227,851
Total non-current liabilities	16,643,852	15,905,304
Total liabilities	28,704,232	27,062,045
Net assets		
Shareholders' equity		
Share capital	11,077,683	11,077,683
Capital surplus	4,482,172	4,482,172
Retained earnings	2,706,295	2,438,782
Treasury shares	(116,715)	(116,212)
Total shareholders' equity	18,149,436	17,882,425
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	485,695	606,796
Deferred gains or losses on hedges	120,548	112,883
Revaluation reserve for land	(926,256)	(926,256)
Foreign currency translation adjustment	9,583	-
Total accumulated other comprehensive income	(310,428)	(206,575)
Share acquisition rights	3,986	3,986
Non-controlling interests	598,396	607,607
Total net assets	18,441,390	18,287,443
Total liabilities and net assets	47,145,623	45,349,489

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

(Quarterly Consolidated Statement of Income)

(Thousands of yen)

	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)	First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)
Net sales	17,874,130	19,028,829
Cost of sales	6,105,453	6,433,652
Gross profit	11,768,676	12,595,177
Selling, general and administrative expenses	11,190,802	12,327,910
Operating profit	577,873	267,266
Non-operating income		
Interest income	1,625	1,800
Dividend income	18,334	12,000
Rental income from buildings	11,756	11,231
Foreign exchange gains	-	3,794
Miscellaneous income	20,872	27,623
Total non-operating income	52,589	56,449
Non-operating expenses		
Interest expenses	38,696	43,506
Rental expenses on real estate	7,622	6,771
Foreign exchange losses	986	-
Miscellaneous losses	24,428	43,675
Total non-operating expenses	71,734	93,953
Ordinary profit	558,728	229,763
Extraordinary profit		
Reversal of foreign currency translation adjustments	-	14,029
Total extraordinary profit	-	14,029
Extraordinary losses		
Loss on retirement of non-current assets	3,976	5,829
Loss on cancelation of rental contracts	612	-
Total extraordinary losses	4,589	5,829
Profit before income taxes	554,139	237,964
Income taxes - current	162,985	46,613
Income taxes - deferred	92,466	34,955
Total income taxes	255,452	81,568
Profit	298,686	156,395
Profit attributable to non-controlling interests	23,206	9,210
Profit attributable to owners of parent	275,480	147,184

(Quarterly Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)	First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)
Profit	298,686	156,395
Other comprehensive income		
Valuation difference on available-for-sale securities	(12,251)	121,100
Deferred gains or losses on hedges	(28,976)	(7,664)
Foreign currency translation adjustment	(462)	(9,583)
Total other comprehensive income	(41,691)	103,852
Comprehensive income	256,995	260,248
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	233,789	251,037
Comprehensive income attributable to non-controlling interests	23,206	9,210

(3) Notes to Quarterly Consolidated Financial Statements

Segment and Other Information

Segment information

FY3/26 (Apr. 1, 2025 – June 30, 2025) and FY3/27 (Apr. 1, 2026 – June 30, 2026)

Omitted since the Group has only a single business segment of food service business.

Significant Changes in Shareholders' Equity

I. First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)

1. Dividend payment

Resolution	Type of share	Total dividends (Thousands of yen)	Dividend per share (Yen)	Record date	Effective date	Source of funds
Board of Directors Meeting on May 20, 2025	Common shares	311,023	7.50	March 31, 2025	June 27, 2025	Retained earnings

Note: Total dividends paid in accordance with a resolution approved by the SRS Holdings Board of Directors on May 20, 2025 includes a payment of 890 thousand yen for shares held by Custody Bank of Japan, Ltd. (trust account) as trust assets of the Officers' Share Benefit Trust.

2. Significant changes in shareholders' equity

Not applicable.

II. First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)

1. Dividend payment

Resolution	Type of share	Total dividends (Thousands of yen)	Dividend per share (Yen)	Record date	Effective date	Source of funds
Board of Directors Meeting on May 19, 2026	Common shares	414,697	10.00	March 31, 2026	June 26, 2026	Retained earnings

Note: Total dividends paid in accordance with a resolution approved by the SRS Holdings Board of Directors on May 19, 2026 includes a payment of 1,156 thousand yen for shares held by Custody Bank of Japan, Ltd. (trust account) as trust assets of the Officers' Share Benefit Trust.

2. Significant changes in shareholders' equity

Not applicable.

Going Concern Assumption

Not applicable.

Quarterly Consolidated Statement of Cash Flows

A Quarterly Consolidated Statement of Cash Flows for the first three months of FY3/27 has not been prepared. Depreciation (including amortization for intangible assets excluding goodwill) and amortization of goodwill for the first three months of FY3/27 are as follows.

(Thousands of yen)

	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)	First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)
Depreciation	501,065	542,397
Amortization of goodwill	111,580	119,467

Significant Subsequent Events

At the Board of Directors' meeting held on August 7, 2026, the Company resolved with FOOD & LIFE COMPANIES Ltd. to acquire all shares of KYOTARU CO., LTD., a consolidated subsidiary of FOOD & LIFE COMPANIES Ltd., and make it a consolidated subsidiary, and a share transfer agreement was concluded on the same date.

1. Purpose of the share acquisition

Under the Medium-term Business Plan "SRS VISION 2030," the Group is developing various Japanese cuisine businesses with the aim of delivering comforting Japanese cuisine throughout Japan. One of our key strategies is "achieving the overwhelming No.1 position in the gourmet sushi chain segment," and we are working to strengthen and expand our nationwide presence in the gourmet sushi market.
Under these circumstances, we have determined that the addition of restaurant businesses such as "Kaiten Sushi Misaki" and take-out businesses such as "Kyotaru" operated by KYOTARU CO., LTD. to our Group will contribute to strengthening and expanding our gourmet sushi business, which is one of our key strategies, and will also enable us to expand our store network in the Tokyo metropolitan area, which has been a key challenge in our nationwide expansion.
"Kaiten Sushi Misaki" is a gourmet sushi brand that offers Edomae flavors made with red rice and seasonal ingredients from Toyosu Market. We expect to create synergies in a wide range of areas, including product development, joint purchasing, and sushi chef training with the Group's gourmet sushi brands such as "Nigiri Chojiro" and "Umai Sushikan." In addition, "Kaiten Sushi Misaki" specializes in restaurant openings near stations and commercial facilities, and its restaurant location do not overlap with the Group's existing brands, which are mainly roadside restaurants. Therefore, further business expansion is expected.
In addition, the take-out sushi brand "Kyotaru" has brand power backed by high name recognition and a long history, and we expect that the integration of the merchandise development capabilities cultivated by the Group in the restaurant business with the management know-how accumulated through past M&A will enhance the brand value and expand the business foundation in the home meal replacement domain.
Furthermore, the same company's manufacturing plants will expand their functions as a base for manufacturing merchandise for the Group's Japanese cuisine businesses, such as "Washoku Sato", in addition to the sushi business, with the aim of enhancing the value of the entire Group.
Based on the above, the Company has determined that this acquisition will strengthen and expand the Group's business portfolio and contribute to the enhancement of its corporate value, and has decided to acquire the shares of KYOTARU CO., LTD.

2. Number of shares to be acquired, acquisition price and status of shares held before and after the acquisition

(1)	Number of shares held before the transfer	0 shares (Percentage of voting rights held: 0%)
(2)	Number of shares to be acquired	202 shares
(3)	Acquisition cost	Common stock of KYOTARU CO., LTD. 3,745 million yen Advisory fees, etc. (estimated amount) 45 million yen
		Total (estimated amount) 3,790 million yen
(4)	Number of shares held after the transfer	202 shares (Percentage of voting rights held: 100.0%)

* As of August 7, 2026, the number of issued shares of KYOTARU CO., LTD. is 201 shares. However, KYOTARU CO., LTD. conduct a capital increase through third-party allotment of new shares to FOOD & LIFE COMPANIES Ltd., and the number of issued shares at the time of share acquisition is expected to be 202 shares.

3. Schedule

(1)	Date of the Board of Directors resolution	August 7, 2026
(2)	Date of the agreement	August 7, 2026
(3)	Date of the share transfer	September 1, 2026 (planned)

4. Future outlook

The impact of the share acquisition on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is currently under close examination. Any future revisions to the financial results forecast will be promptly disclosed.

This financial report is solely a translation of the Company's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.