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May 12, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: TACHIBANA ELETECH CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 8159

URL: <https://www.tachibana.co.jp/>

Representative: Hisanobu Nunoyama

President, CEO

Inquiries: Yoshinori Matsuura

Director, Operating Officer, In charge of Finance & Administration

Telephone: +81-6-6539-2718

Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 8, 2026

Scheduled date to file annual securities report: June 23, 2026

Preparation of supplementary material on financial results: None

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	227,511	3.4	7,511	(8.7)	9,117	4.9	7,422	5.3
March 31, 2025	220,112	(4.7)	8,222	(23.6)	8,690	(26.9)	7,046	(16.8)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 15,196 million [ 101.9%]  
For the fiscal year ended March 31, 2025: ¥ 7,526 million [ (43.6)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	329.81	-	7.4	5.3	3.3
March 31, 2025	299.74	-	7.5	5.1	3.7

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	179,303	104,975	58.5	4,776.65
March 31, 2025	165,416	94,992	57.4	4,134.20

Reference: Equity

As of March 31, 2026: ¥ 104,975 million

As of March 31, 2025: ¥ 94,992 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	7,873	758	(6,310)	22,797
March 31, 2025	16,462	(830)	(9,348)	20,422

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	50.00	-	50.00	100.00	2,321	33.4	2.5
Fiscal year ended March 31, 2026	-	50.00	-	50.00	100.00	2,221	30.3	2.2
Fiscal year ending March 31, 2027 (Forecast)	-	60.00	-	60.00	120.00		44.0	

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	230,000	1.1	7,800	3.8	8,500	(6.8)	6,000	(19.2)	273.02

### \* Notes

(1) Significant changes in the scope of consolidation during the period:

None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	25,025,242 shares
As of March 31, 2025	25,025,242 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	3,048,461 shares
As of March 31, 2025	2,048,062 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	22,504,106 shares
Fiscal Year ended March 31, 2025	23,507,006 shares

**[Reference] Overview of non-consolidated financial results****1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	158,394	4.2	6,548	2.1	8,011	6.2	6,605	4.6
March 31, 2025	152,065	(5.5)	6,414	(10.7)	7,546	(13.4)	6,312	(0.3)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	293.54	-
March 31, 2025	268.55	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	134,842	76,098	56.4	3,462.67
March 31, 2025	122,785	67,989	55.4	2,959.01

Reference: Equity

As of March 31, 2026: ¥ 76,098 million

As of March 31, 2025: ¥ 67,989 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

# Consolidated Financial Statements and Primary Notes

## Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	24,069	24,792
Notes and accounts receivable - trade, and contract assets	67,018	68,932
Securities	200	1,394
Merchandise	34,818	31,879
Work in process	47	10
Raw materials	1	1
Accounts receivable - other	3,379	3,483
Other	766	1,185
Allowance for doubtful accounts	(60)	(63)
Total current assets	130,240	131,616
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,179	8,104
Accumulated depreciation	(5,990)	(5,320)
Buildings and structures, net	2,189	2,783
Machinery, equipment and vehicles	67	68
Accumulated depreciation	(53)	(54)
Machinery, equipment and vehicles, net	14	13
Tools, furniture and fixtures	1,791	1,826
Accumulated depreciation	(1,421)	(1,349)
Tools, furniture and fixtures, net	369	476
Land	2,494	1,988
Leased assets	121	115
Accumulated depreciation	(43)	(58)
Leased assets, net	78	57
Construction in progress	18	24
Total property, plant and equipment	5,164	5,343
Intangible assets		
Software	419	1,341
Other	842	473
Total intangible assets	1,262	1,814
Investments and other assets		
Investment securities	25,794	36,216
Long-term loans receivable	4	4
Retirement benefit asset	1,704	2,940
Deferred tax assets	328	457
Other	992	985
Allowance for doubtful accounts	(76)	(76)
Total investments and other assets	28,748	40,528
Total non-current assets	35,175	47,686
Total assets	165,416	179,303

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	44,563	47,069
Short-term borrowings	3,267	8,815
Income taxes payable	1,473	2,345
Provision for bonuses	1,289	1,382
Other	7,139	5,141
Total current liabilities	57,733	64,754
Non-current liabilities		
Long-term borrowings	7,250	660
Long-term income taxes payable	6	15
Deferred tax liabilities	4,387	7,871
Retirement benefit liability	669	715
Other	376	311
Total non-current liabilities	12,690	9,573
Total liabilities	70,423	74,327
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,874	5,874
Capital surplus	6,146	6,146
Retained earnings	75,741	80,891
Treasury shares	(5,746)	(8,687)
Total shareholders' equity	82,016	84,225
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,405	16,492
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	3,026	3,057
Remeasurements of defined benefit plans	545	1,200
Total accumulated other comprehensive income	12,976	20,750
Total net assets	94,992	104,975
<b>Total liabilities and net assets</b>	<b>165,416</b>	<b>179,303</b>

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	220,112	227,511
Cost of sales	190,783	198,107
Gross profit	29,328	29,403
Selling, general and administrative expenses		
Transportation and storage costs	2,578	2,556
Salaries and allowances	9,486	9,858
Provision for bonuses	1,271	1,361
Retirement benefit expenses	337	198
Depreciation	539	704
Other	6,892	7,213
Total selling, general and administrative expenses	21,105	21,892
Operating profit	8,222	7,511
Non-operating income		
Interest income	211	302
Dividend income	512	583
Purchase discounts	37	47
Foreign exchange gains	-	707
Reversal of allowance for doubtful accounts	10	-
Miscellaneous income	170	127
Total non-operating income	943	1,767
Non-operating expenses		
Interest expenses	131	116
Commission for syndicated loans	14	18
Foreign exchange losses	301	-
Miscellaneous losses	27	26
Total non-operating expenses	475	161
Ordinary profit	8,690	9,117
Extraordinary income		
Gain on sale of non-current assets	666	478
Gain on sale of investment securities	992	1,438
Total extraordinary income	1,658	1,917
Extraordinary losses		
Loss on retirement of non-current assets	-	179
Loss on valuation of investment securities	39	-
Total extraordinary losses	39	179
Profit before income taxes	10,310	10,855
Income taxes - current	2,963	3,622
Income taxes - deferred	300	(189)
Total income taxes	3,263	3,433
Profit	7,046	7,422
Profit attributable to owners of parent	7,046	7,422

## Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	7,046	7,422
Other comprehensive income		
Valuation difference on available-for-sale securities	(305)	7,087
Deferred gains or losses on hedges	(0)	0
Foreign currency translation adjustment	1,014	31
Remeasurements of defined benefit plans, net of tax	(227)	655
Total other comprehensive income	480	7,774
Comprehensive income	7,526	15,196
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,526	15,196
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statement of Changes in Equity  
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,874	6,146	71,066	(3,010)	80,076
Changes during period					
Dividends of surplus			(2,371)		(2,371)
Profit attributable to owners of parent			7,046		7,046
Purchase of treasury shares				(2,735)	(2,735)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	4,675	(2,735)	1,939
Balance at end of period	5,874	6,146	75,741	(5,746)	82,016

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	9,710	0	2,011	772	12,495	92,572
Changes during period						
Dividends of surplus						(2,371)
Profit attributable to owners of parent						7,046
Purchase of treasury shares						(2,735)
Net changes in items other than shareholders' equity	(305)	(0)	1,014	(227)	480	480
Total changes during period	(305)	(0)	1,014	(227)	480	2,420
Balance at end of period	9,405	(0)	3,026	545	12,976	94,992

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,874	6,146	75,741	(5,746)	82,016
Changes during period					
Dividends of surplus			(2,271)		(2,271)
Profit attributable to owners of parent			7,422		7,422
Purchase of treasury shares				(2,941)	(2,941)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,150	(2,941)	2,209
Balance at end of period	5,874	6,146	80,891	(8,687)	84,225

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	9,405	(0)	3,026	545	12,976	94,992
Changes during period						
Dividends of surplus						(2,271)
Profit attributable to owners of parent						7,422
Purchase of treasury shares						(2,941)
Net changes in items other than shareholders' equity	7,087	0	31	655	7,774	7,774
Total changes during period	7,087	0	31	655	7,774	9,983
Balance at end of period	16,492	(0)	3,057	1,200	20,750	104,975

## Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	10,310	10,855
Depreciation	541	706
Increase (decrease) in provision for bonuses	(417)	92
Increase (decrease) in allowance for doubtful accounts	(10)	2
Increase (decrease) in net defined benefit asset and liability	(98)	(233)
Interest and dividend income	(724)	(885)
Interest expenses	131	116
Foreign exchange losses (gains)	142	(85)
Loss (gain) on sale of investment securities	(992)	(1,438)
Loss (gain) on sale of non-current assets	(666)	(478)
Loss on retirement of non-current assets	0	179
Decrease (increase) in trade receivables	11,615	(2,497)
Decrease (increase) in inventories	9,271	3,065
Increase (decrease) in trade payables	(12,450)	2,706
Decrease (increase) in accounts receivable - other	1,827	(131)
Other, net	614	(2,125)
Subtotal	19,095	9,850
Interest and dividends received	751	910
Interest paid	(132)	(116)
Income taxes paid	(3,252)	(2,770)
Net cash provided by (used in) operating activities	16,462	7,873
<b>Cash flows from investing activities</b>		
Decrease (increase) in time deposits	(2,739)	1,652
Proceeds from redemption of securities	-	200
Purchase of property, plant and equipment	(364)	(1,076)
Proceeds from sale of property, plant and equipment	1,752	1,012
Purchase of intangible assets	(530)	(857)
Purchase of investment securities	(146)	(2,360)
Proceeds from sale of investment securities	1,219	1,674
Proceeds from redemption of investment securities	-	600
Loan advances	(2)	(3)
Proceeds from collection of loans receivable	2	3
Other payments	(86)	(114)
Other proceeds	66	28
Net cash provided by (used in) investing activities	(830)	758
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(4,596)	(1,318)
Proceeds from long-term borrowings	450	300
Repayments of long-term borrowings	(73)	(46)
Repayments of lease liabilities	(31)	(33)
Net decrease (increase) in treasury shares	(2,735)	(2,941)
Dividends paid	(2,361)	(2,270)
Net cash provided by (used in) financing activities	(9,348)	(6,310)
Effect of exchange rate change on cash and cash equivalents	99	53
Net increase (decrease) in cash and cash equivalents	6,384	2,375
Cash and cash equivalents at beginning of period	14,037	20,422
Cash and cash equivalents at end of period	20,422	22,797



# Non-consolidated Financial Statements and Primary Notes

## Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	11,071	9,178
Notes receivable - trade	1,402	166
Electronically recorded monetary claims - operating	12,378	12,860
Accounts receivable - trade	38,073	42,766
Securities	-	996
Merchandise	21,146	20,430
Advance payments to suppliers	472	132
Prepaid expenses	159	249
Accounts receivable - other	2,626	2,591
Other	73	546
Allowance for doubtful accounts	(53)	(57)
Total current assets	87,352	89,861
Non-current assets		
Property, plant and equipment		
Buildings	1,983	2,627
Structures	28	24
Vehicles	8	5
Tools, furniture and fixtures	277	386
Leased assets	-	6
Land	1,128	1,128
Construction in progress	16	19
Total property, plant and equipment	3,443	4,197
Intangible assets		
Software	386	1,316
Other	809	343
Total intangible assets	1,196	1,659
Investments and other assets		
Investment securities	22,863	30,942
Shares of subsidiaries and associates	6,661	6,661
Investments in capital	30	30
Long-term loans receivable	126	90
Long-term prepaid expenses	39	37
Guarantee deposits	108	117
Prepaid pension costs	909	1,187
Other	131	131
Allowance for doubtful accounts	(76)	(76)
Total investments and other assets	30,793	39,123
Total non-current assets	35,433	44,980
Total assets	122,785	134,842

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes payable - trade	171	12
Electronically recorded obligations - operating	8,911	7,686
Accounts payable - trade	26,736	30,155
Short-term borrowings	396	6,496
Accounts payable - other	1,787	1,893
Accrued expenses	318	506
Accrued consumption taxes	1,189	-
Income taxes payable	1,158	1,801
Advances received	2,285	1,525
Deposits received	1,156	876
Unearned revenue	3	3
Provision for bonuses	966	1,076
Other	0	1
Total current liabilities	45,082	52,034
Non-current liabilities		
Long-term borrowings	6,050	50
Long-term income taxes payable	6	-
Deferred tax liabilities	3,588	6,644
Asset retirement obligations	9	9
Other	60	5
Total non-current liabilities	9,713	6,709
Total liabilities	54,796	58,743
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,874	5,874
Capital surplus		
Legal capital surplus	5,674	5,674
Other capital surplus	0	0
Total capital surplus	5,674	5,674
Retained earnings		
Legal retained earnings	349	349
Other retained earnings		
General reserve	38,900	38,900
Retained earnings brought forward	14,036	18,370
Total retained earnings	53,286	57,620
Treasury shares	(5,746)	(8,687)
Total shareholders' equity	59,089	60,482
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	8,900	15,616
Deferred gains or losses on hedges	(0)	(0)
Total valuation and translation adjustments	8,900	15,616
Total net assets	67,989	76,098
<b>Total liabilities and net assets</b>	<b>122,785</b>	<b>134,842</b>

## Non-consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	152,065	158,394
Cost of sales	132,048	137,504
Gross profit	20,017	20,890
Selling, general and administrative expenses	13,603	14,341
Operating profit	6,414	6,548
Non-operating income		
Interest and dividend income	1,241	946
Purchase discounts	-	14
Foreign exchange gains	-	511
Reversal of allowance for doubtful accounts	11	-
Miscellaneous income	139	89
Total non-operating income	1,392	1,561
Non-operating expenses		
Interest expenses	76	57
Commission for syndicated loans	14	18
Foreign exchange losses	147	-
Miscellaneous losses	20	22
Total non-operating expenses	259	98
Ordinary profit	7,546	8,011
Extraordinary income		
Gain on sale of non-current assets	665	-
Gain on sale of investment securities	723	1,438
Total extraordinary income	1,389	1,438
Extraordinary losses		
Loss on valuation of investment securities	39	-
Loss on retirement of non-current assets	-	15
Total extraordinary losses	39	15
Profit before income taxes	8,897	9,434
Income taxes - current	2,308	2,861
Income taxes - deferred	276	(32)
Total income taxes	2,584	2,828
Profit	6,312	6,605

Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	5,874	5,674	0	5,674	349	38,900	10,095	49,344	(3,010)	57,882
Changes during period										
Dividends of surplus							(2,371)	(2,371)		(2,371)
Profit							6,312	6,312		6,312
Purchase of treasury shares									(2,735)	(2,735)
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	-	-	3,941	3,941	(2,735)	1,206
Balance at end of period	5,874	5,674	0	5,674	349	38,900	14,036	53,286	(5,746)	59,089

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	9,107	0	9,108	66,991
Changes during period				
Dividends of surplus				(2,371)
Profit				6,312
Purchase of treasury shares				(2,735)
Net changes in items other than shareholders' equity	(206)	(0)	(207)	(207)
Total changes during period	(206)	(0)	(207)	998
Balance at end of period	8,900	(0)	8,900	67,989

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						General reserve	Retained earnings brought forward			
Balance at beginning of period	5,874	5,674	0	5,674	349	38,900	14,036	53,286	(5,746)	59,089
Changes during period										
Dividends of surplus							(2,271)	(2,271)		(2,271)
Profit							6,605	6,605		6,605
Purchase of treasury shares									(2,941)	(2,941)
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	-	-	4,333	4,333	(2,941)	1,392
Balance at end of period	5,874	5,674	0	5,674	349	38,900	18,370	57,620	(8,687)	60,482

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	8,900	(0)	8,900	67,989
Changes during period				
Dividends of surplus				(2,271)
Profit				6,605
Purchase of treasury shares				(2,941)
Net changes in items other than shareholders' equity	6,715	0	6,715	6,715
Total changes during period	6,715	0	6,715	8,108
Balance at end of period	15,616	(0)	15,616	76,098