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November 10, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: TACHIBANA ELETECH CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 8159

URL: <https://www.tachibana.co.jp/>

Representative: Hisanobu Nunoyama

President, CEO

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Scheduled date to file semi-annual securities report: November 13, 2025

Scheduled date to commence dividend payments: December 5, 2025

Preparation of supplementary material on financial results: None

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	103,120	(3.4)	3,058	(23.1)	3,474	(5.7)	2,689	(4.6)
September 30, 2024	106,798	(7.0)	3,976	(31.2)	3,685	(43.8)	2,817	(37.5)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 5,923 million [116.1%]
For the six months ended September 30, 2024: ¥ 2,740 million [(57.6)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	118.03	-
September 30, 2024	118.53	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	166,417	98,323	59.1
March 31, 2025	165,416	94,992	57.4

Reference: Equity

As of September 30, 2025: ¥ 98,323 million
As of March 31, 2025: ¥ 94,992 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2026	-	50.00			
Fiscal year ending March 31, 2026 (Forecast)			-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	225,000	2.2	7,500	(8.8)	8,000	(7.9)	5,500	(21.9)	241.39

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	25,025,242 shares
As of March 31, 2025	25,025,242 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,564,623 shares
As of March 31, 2025	2,048,062 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	22,784,885 shares
Six months ended September 30, 2024	23,771,726 shares

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	24,069	22,282
Notes and accounts receivable - trade, and contract assets	67,018	63,252
Securities	200	298
Inventories	34,867	34,410
Other	4,145	4,388
Allowance for doubtful accounts	(60)	(58)
Total current assets	130,240	124,573
Non-current assets		
Property, plant and equipment	5,164	5,529
Intangible assets	1,262	1,646
Investments and other assets		
Investment securities	25,794	31,672
Retirement benefit asset	1,704	1,705
Other	1,326	1,367
Allowance for doubtful accounts	(76)	(76)
Total investments and other assets	28,748	34,667
Total non-current assets	35,175	41,843
Total assets	165,416	166,417
Liabilities		
Current liabilities		
Notes and accounts payable - trade	44,563	41,523
Short-term borrowings	3,267	2,705
Income taxes payable	1,473	1,561
Provision for bonuses	1,289	1,246
Other	7,139	6,283
Total current liabilities	57,733	53,319
Non-current liabilities		
Long-term borrowings	7,250	7,550
Long-term income taxes payable	6	-
Retirement benefit liability	669	690
Other	4,764	6,532
Total non-current liabilities	12,690	14,773
Total liabilities	70,423	68,093

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	5,874	5,874
Capital surplus	6,146	6,146
Retained earnings	75,741	77,281
Treasury shares	(5,746)	(7,189)
Total shareholders' equity	82,016	82,113
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,405	13,558
Deferred gains or losses on hedges	(0)	(1)
Foreign currency translation adjustment	3,026	2,161
Remeasurements of defined benefit plans	545	491
Total accumulated other comprehensive income	12,976	16,210
Total net assets	94,992	98,323
Total liabilities and net assets	165,416	166,417

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	106,798	103,120
Cost of sales	92,416	89,612
Gross profit	14,382	13,508
Selling, general and administrative expenses	10,406	10,450
Operating profit	3,976	3,058
Non-operating income		
Interest income	56	127
Dividend income	276	324
Other	81	87
Total non-operating income	415	539
Non-operating expenses		
Interest expenses	68	54
Foreign exchange losses	615	40
Other	22	28
Total non-operating expenses	705	123
Ordinary profit	3,685	3,474
Extraordinary income		
Gain on sale of investment securities	550	537
Total extraordinary income	550	537
Extraordinary losses		
Loss on retirement of non-current assets	-	76
Loss on valuation of investment securities	38	-
Total extraordinary losses	38	76
Profit before income taxes	4,196	3,936
Income taxes	1,379	1,247
Profit	2,817	2,689
Profit attributable to owners of parent	2,817	2,689

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	2,817	2,689
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,091)	4,153
Deferred gains or losses on hedges	(1)	(0)
Foreign currency translation adjustment	1,071	(864)
Remeasurements of defined benefit plans, net of tax	(55)	(53)
Total other comprehensive income	(76)	3,234
Comprehensive income	2,740	5,923
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,740	5,923
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	4,196	3,936
Depreciation	263	278
Increase (decrease) in provision for bonuses	(222)	(43)
Increase (decrease) in allowance for doubtful accounts	(6)	(1)
Interest and dividend income	(333)	(451)
Interest expenses	68	54
Foreign exchange losses (gains)	236	13
Loss (gain) on sale of investment securities	(550)	(537)
Decrease (increase) in accounts receivable - other	1,973	(36)
Decrease (increase) in trade receivables	9,588	3,887
Decrease (increase) in inventories	3,145	(45)
Increase (decrease) in trade payables	(8,193)	(2,199)
Other, net	(357)	(1,900)
Subtotal	9,808	2,955
Interest and dividends received	348	463
Interest paid	(69)	(54)
Income taxes paid	(1,638)	(1,212)
Net cash provided by (used in) operating activities	8,448	2,152
Cash flows from investing activities		
Decrease (increase) in time deposits	(1,711)	1,010
Purchase of property, plant and equipment	(115)	(654)
Purchase of investment securities	(124)	(242)
Proceeds from sale of investment securities	679	632
Proceeds from redemption of securities	-	200
Other, net	(192)	(463)
Net cash provided by (used in) investing activities	(1,464)	482
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,766)	(501)
Proceeds from long-term borrowings	-	300
Repayments of long-term borrowings	(55)	(11)
Net decrease (increase) in treasury shares	(1,529)	(1,442)
Decrease(increase) in deposit for purchase of treasury shares	(265)	(41)
Dividends paid	(1,194)	(1,145)
Other, net	(16)	(16)
Net cash provided by (used in) financing activities	(4,827)	(2,860)
Effect of exchange rate change on cash and cash equivalents	(44)	(551)
Net increase (decrease) in cash and cash equivalents	2,111	(777)
Cash and cash equivalents at beginning of period	14,037	20,422
Cash and cash equivalents at end of period	16,149	19,644