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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 6, 2025

Company name: TACHIBANA ELETECH CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 8159

URL: <https://www.tachibana.co.jp/>

Representative: Hisanobu Nunoyama

President, CEO

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

|                                  | Net sales       |       | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|----------------------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------------------------------|--------|
|                                  | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| Three months ended June 30, 2025 | 48,157          | (6.9) | 1,008            | (26.7) | 1,072           | (47.5) | 722                                     | (46.3) |
| June 30, 2024                    | 51,741          | (7.4) | 1,376            | (50.0) | 2,042           | (38.3) | 1,346                                   | (40.1) |

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,481 million [ (24.4) %]  
Three months ended June 30, 2024: ¥ 1,959 million [ (48.4) %]

|                                  | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
|                                  | Yen                      | Yen                        |
| Three months ended June 30, 2025 | 31.51                    | -                          |
| June 30, 2024                    | 56.27                    | -                          |

#### (2) Consolidated Financial Position

|                     | Total assets    | Net assets      | Capital adequacy ratio |
|---------------------|-----------------|-----------------|------------------------|
|                     | Millions of yen | Millions of yen | %                      |
| As of June 30, 2025 | 159,335         | 94,940          | 59.6                   |
| March 31, 2025      | 165,416         | 94,992          | 57.4                   |

(Reference) Equity: As of June 30, 2025: ¥ 94,940 million  
As of March 31, 2025: ¥ 94,992 million

## 2. Dividends

|                                                 | Annual dividends   |                    |                    |          |        |
|-------------------------------------------------|--------------------|--------------------|--------------------|----------|--------|
|                                                 | 1st<br>quarter-end | 2nd<br>quarter-end | 3rd<br>quarter-end | Year-end | Total  |
|                                                 | Yen                | Yen                | Yen                | Yen      | Yen    |
| Fiscal year ended March 31, 2025                | -                  | 50.00              | -                  | 50.00    | 100.00 |
| Fiscal year ending March 31, 2026               | -                  |                    |                    |          |        |
| Fiscal year ending March 31, 2026<br>(Forecast) |                    | 50.00              | -                  | 50.00    | 100.00 |

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

|           | Net sales       |     | Operating profit |       | Ordinary profit |       | Profit attributable to owners of parent |        | Basic earnings per share |
|-----------|-----------------|-----|------------------|-------|-----------------|-------|-----------------------------------------|--------|--------------------------|
|           | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %      | Yen                      |
| Full year | 225,000         | 2.2 | 7,500            | (8.8) | 8,000           | (7.9) | 5,500                                   | (21.9) | 239.92                   |

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 25,025,242 shares

March 31, 2025: 25,025,242 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 2,198,983 shares

March 31, 2025: 2,048,062 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 22,924,485 shares

Three months ended June 30, 2024: 23,927,266 shares

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Millions of yen)

|                                                            | As of March 31, 2025 | As of June 30, 2025 |
|------------------------------------------------------------|----------------------|---------------------|
| <b>Assets</b>                                              |                      |                     |
| Current assets                                             |                      |                     |
| Cash and deposits                                          | 24,069               | 20,129              |
| Notes and accounts receivable - trade, and contract assets | 67,018               | 62,212              |
| Securities                                                 | 200                  | 198                 |
| Inventories                                                | 34,867               | 35,418              |
| Other                                                      | 4,145                | 3,782               |
| Allowance for doubtful accounts                            | (60)                 | (56)                |
| Total current assets                                       | 130,240              | 121,685             |
| Non-current assets                                         |                      |                     |
| Property, plant and equipment                              | 5,164                | 5,406               |
| Intangible assets                                          | 1,262                | 1,495               |
| Investments and other assets                               |                      |                     |
| Investment securities                                      | 25,794               | 27,795              |
| Retirement benefit asset                                   | 1,704                | 1,702               |
| Other                                                      | 1,326                | 1,327               |
| Allowance for doubtful accounts                            | (76)                 | (76)                |
| Total investments and other assets                         | 28,748               | 30,748              |
| Total non-current assets                                   | 35,175               | 37,650              |
| Total assets                                               | 165,416              | 159,335             |
| <b>Liabilities</b>                                         |                      |                     |
| Current liabilities                                        |                      |                     |
| Notes and accounts payable - trade                         | 44,563               | 39,930              |
| Short-term borrowings                                      | 3,267                | 3,458               |
| Income taxes payable                                       | 1,473                | 545                 |
| Provision for bonuses                                      | 1,289                | 523                 |
| Other                                                      | 7,139                | 6,727               |
| Total current liabilities                                  | 57,733               | 51,185              |
| Non-current liabilities                                    |                      |                     |
| Long-term borrowings                                       | 7,250                | 7,250               |
| Long-term income taxes payable                             | 6                    | 6                   |
| Retirement benefit liability                               | 669                  | 676                 |
| Other                                                      | 4,764                | 5,277               |
| Total non-current liabilities                              | 12,690               | 13,210              |
| Total liabilities                                          | 70,423               | 64,395              |

(Millions of yen)

|                                                       | As of March 31, 2025 | As of June 30, 2025 |
|-------------------------------------------------------|----------------------|---------------------|
| Net assets                                            |                      |                     |
| Shareholders' equity                                  |                      |                     |
| Share capital                                         | 5,874                | 5,874               |
| Capital surplus                                       | 6,146                | 6,146               |
| Retained earnings                                     | 75,741               | 75,314              |
| Treasury shares                                       | (5,746)              | (6,131)             |
| Total shareholders' equity                            | 82,016               | 81,204              |
| Accumulated other comprehensive income                |                      |                     |
| Valuation difference on available-for-sale securities | 9,405                | 10,764              |
| Deferred gains or losses on hedges                    | (0)                  | 0                   |
| Foreign currency translation adjustment               | 3,026                | 2,452               |
| Remeasurements of defined benefit plans               | 545                  | 518                 |
| Total accumulated other comprehensive income          | 12,976               | 13,735              |
| Total net assets                                      | 94,992               | 94,940              |
| Total liabilities and net assets                      | 165,416              | 159,335             |

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the three months ended June 30, 2025

(Millions of yen)

|                                              | For the three months<br>ended June 30, 2024 | For the three months<br>ended June 30, 2025 |
|----------------------------------------------|---------------------------------------------|---------------------------------------------|
| Net sales                                    | 51,741                                      | 48,157                                      |
| Cost of sales                                | 45,260                                      | 42,093                                      |
| Gross profit                                 | 6,481                                       | 6,064                                       |
| Selling, general and administrative expenses | 5,104                                       | 5,055                                       |
| Operating profit                             | 1,376                                       | 1,008                                       |
| Non-operating income                         |                                             |                                             |
| Interest income                              | 26                                          | 58                                          |
| Dividend income                              | 228                                         | 256                                         |
| Foreign exchange gains                       | 408                                         | -                                           |
| Other                                        | 40                                          | 42                                          |
| Total non-operating income                   | 704                                         | 357                                         |
| Non-operating expenses                       |                                             |                                             |
| Interest expenses                            | 28                                          | 27                                          |
| Foreign exchange losses                      | -                                           | 247                                         |
| Other                                        | 10                                          | 18                                          |
| Total non-operating expenses                 | 38                                          | 294                                         |
| Ordinary profit                              | 2,042                                       | 1,072                                       |
| Extraordinary losses                         |                                             |                                             |
| Loss on valuation of investment securities   | 37                                          | -                                           |
| Total extraordinary losses                   | 37                                          | -                                           |
| Profit before income taxes                   | 2,004                                       | 1,072                                       |
| Income taxes                                 | 658                                         | 349                                         |
| Profit                                       | 1,346                                       | 722                                         |
| Profit attributable to owners of parent      | 1,346                                       | 722                                         |

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended June 30, 2025

(Millions of yen)

|                                                                | For the three months<br>ended June 30, 2024 | For the three months<br>ended June 30, 2025 |
|----------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Profit                                                         | 1,346                                       | 722                                         |
| Other comprehensive income                                     |                                             |                                             |
| Valuation difference on available-for-sale securities          | 140                                         | 1,359                                       |
| Deferred gains or losses on hedges                             | 0                                           | 0                                           |
| Foreign currency translation adjustment                        | 499                                         | (573)                                       |
| Remeasurements of defined benefit plans, net of tax            | (27)                                        | (26)                                        |
| Total other comprehensive income                               | 612                                         | 759                                         |
| Comprehensive income                                           | 1,959                                       | 1,481                                       |
| Comprehensive income attributable to                           |                                             |                                             |
| Comprehensive income attributable to owners of parent          | 1,959                                       | 1,481                                       |
| Comprehensive income attributable to non-controlling interests | -                                           | -                                           |