



November 17, 2025

Company Name: SODA NIKKA CO., LTD.
Representative: Ryuji Mezaki, President and
Chief Executive Officer
(Securities code: 8158, Prime Market,
Tokyo Stock Exchange)
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Notice Regarding Absorption-Type Merger (Simplified Merger and Short Form Merger) of A Wholly Owned Subsidiary

Soda Nikka Co., Ltd. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, it has resolved to execute an absorption-type merger of its wholly owned subsidiary NISSHIN Co., Ltd. (hereinafter, referred to as "NISSHIN") (hereinafter, referred to as the "Merger"), effective April 1, 2026. The details are described below. As the Merger is a simplified merger of a wholly owned subsidiary of the Company, the disclosure of certain items and details has been omitted.

1. Purpose of the Merger

NISSHIN is a wholly owned subsidiary of the Company that sells packaging materials and equipment in the Chubu, Kansai, and Hokuriku regions of Japan. However, in order to improve business value through the concentration and streamlining of management resources, the Company has decided to execute an absorption-type merger of NISSHIN.

2. Summary of the Merger

(1) Schedule of the Merger

Date of resolution of the Board of Directors: November 17, 2025 (today)
Date of conclusion of the merger agreement: November 2025 (scheduled)
Effective date of the merger: April 1, 2026 (scheduled)

Note: The Merger constitutes a simplified merger as stipulated in Article 796, Paragraph 2 of the Company Act for the surviving company, the Company, and a short form merger as stipulated in Article 784, Paragraph 1 of the Company Act for the dissolving company, NISSHIN. Therefore, both parties will proceed with the Merger without obtaining approval from their respective shareholders’ meetings.

(2) Form of the Merger

The Merger shall take place by means of an absorption-type merger, in which the Company shall be the surviving company and NISSHIN shall be the dissolving company. As a result of the Merger, NISSHIN shall be dissolved.

(3) Details of Allotment Related to the Merger

As the Merger is an absorption-type merger of a wholly owned subsidiary by the Company, there will be no issuance of new shares, payment of cash, or any other such allotments under the Merger.

(4) Handling of Share Acquisition Rights and Corporate Bonds with Share Acquisition Rights in Connection with the Merger

Not applicable

3. Overview of Companies Subject to the Merger (as of March 31, 2025)

	Company surviving the absorption-type merger	Company dissolving in the absorption-type merger
(1) Name	SODA NIKKA CO., LTD.	NISSHIN Co., Ltd.
(2) Location	3-6-2 Nihonbashi, Chuo-ku, Tokyo	2-36-19, Ichiban, Atsuta-ku, Nagoya-shi, Aichi
(3) Job title and name of representative	Ryuji Mezaki President and Chief Executive Officer	Tsuyoshi Sato President and Representative Director
(4) Description of business	Sales and trade of inorganic and organic industrial chemical products, etc.	Sales of packaging materials, etc.
(5) Share capital	3,762 million yen	30 million yen
(6) Date of establishment	April 11, 1947	July 16, 1968
(7) Number of issued shares	22,968,000 shares	60,000 shares
(8) Fiscal year-end	March 31	March 31
(9) Major shareholders and ownership ratios	The Master Trust Bank of Japan, Ltd. 7.71% AGC Inc. 4.89% Central Glass Co., Ltd. 4.89% ADEKA CORPORATION 4.15% Resona Bank, Limited 2.33% Soda Nikka Employee Shareholding Association 2.31% OSAKA SODA CO., LTD. 1.87% Sumitomo Mitsui Banking Corporation 1.78% Tosoh Corporation 1.73% Mizuho Bank, Ltd. 1.65%	SODA NIKKA CO., LTD. 100%
(10) Operating results and financial positions for the most recent fiscal year		
	SODA NIKKA CO., LTD.	NISSHIN Co., Ltd.
Fiscal year ended	March 31, 2025 (consolidated)	March 31, 2025 (non-consolidated)
Net assets	29,535 million yen	210 million yen
Total assets	73,200 million yen	443 million yen
Net assets per share	1,297.12 yen	3,391.21 yen
Net sales	65,146 million yen	1,466 million yen
Operating profit	2,109 million yen	6 million yen
Ordinary profit	2,477 million yen	10 million yen
Profit attributable to owners of parent	2,195 million yen	6 million yen
Basic earnings per share	96.51 yen	109.02 yen

4. Post-Merger Status

There will be no changes to the company name, location, job title and name of representative, business activities, capital, or fiscal year-end of the Company as a result of the Merger.

5. Future Outlook

Since the Merger is with a wholly owned subsidiary, the impact on the Company's consolidated results will be minimal.