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Consolidated Financial Statements for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 1, 2025

Company name: **SODA NIKKA CO., LTD.**
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8158
 URL: <https://www.sodanikka.co.jp/>
 Representative: Ryuji Mezaki, President and Chief Executive Officer
 Contact: Osamu Iwabuchi, Managing Executive Officer and Finance and Accounting Division Director
 Phone: +81-3-3245-1803
 Scheduled date of commencing dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Results for the Three Months Ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	16,021	1.6	426	(27.0)	610	(18.7)	362	(62.5)
June 30, 2024	15,766	1.3	584	8.4	751	3.9	968	90.0

(Note) Comprehensive income: Three months ended June 30, 2025: ¥562 million [(37.9)%]

Three months ended June 30, 2024: ¥905 million [(32.4)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	15.93	–
June 30, 2024	42.63	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	72,221	29,570	40.9
As of March 31, 2025	73,200	29,535	40.3

(Reference) Equity: As of June 30, 2025: ¥29,570 million

As of March 31, 2025: ¥29,535 million

2. Cash Dividends

	Annual dividends				
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year- end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 17.00	Yen —	Yen 23.00	Yen 40.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		20.00	—	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second quarter (cumulative)	32,800	3.3	1,080	(4.8)	1,250	(4.5)	1,090	(17.7)	47.87
Full year	70,500	8.2	2,340	10.9	2,670	7.8	2,300	4.8	101.01

(Note) Revision to the forecast of consolidated results announced most recently: None

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies (Company name)
Excluded: – companies (Company name)
- (2) Application of an accounting method specific to the preparation of Quarterly Consolidated Financial Statements:
None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None
- (4) Total number of outstanding shares (common shares)
1) Total number of outstanding shares at the end of the period (including treasury shares):
June 30, 2025: 22,968,000 shares
March 31, 2025: 22,968,000 shares

2) Total number of treasury shares at the end of the period:
June 30, 2025: 197,940 shares
March 31, 2025: 197,880 shares

3) Average number of shares during the period:
Three months ended June 30, 2025: 22,770,069 shares
Three months ended June 30, 2024: 22,718,372 shares
- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None
- * Explanation of the proper use of performance forecast and other notes
The above forecasts are estimated based on the information currently available, and actual results may differ from these forecasts due to a wide range of factors. For assumptions that form the basis of the performance forecast and cautionary notes, etc. on the use of performance forecast, please see “Explanation regarding information on future prospects such as forecast of consolidated results” on page 3 of this Quarterly Consolidated Financial Statements (attached materials, Japanese only).

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	7,231	6,530
Notes and accounts receivable - trade, and contract assets	41,608	41,227
Merchandise and finished goods	1,442	1,364
Other	1,011	985
Allowance for doubtful accounts	(45)	(112)
Total current assets	51,247	49,995
Non-current assets		
Property, plant and equipment	7,135	7,014
Intangible assets	263	281
Investments and other assets		
Investment securities	13,794	14,154
Distressed receivables	19	9
Other	750	776
Allowance for doubtful accounts	(10)	(10)
Total investments and other assets	14,553	14,930
Total non-current assets	21,952	22,226
Total assets	73,200	72,221

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	33,351	32,822
Short-term borrowings	3,165	3,163
Income taxes payable	773	151
Contract liabilities	677	822
Provision	599	347
Other	824	879
Total current liabilities	39,390	38,186
Non-current liabilities		
Deferred tax liabilities	2,169	2,366
Retirement benefit liability	1,057	1,054
Other	1,047	1,044
Total non-current liabilities	4,274	4,464
Total liabilities	43,664	42,651
Net assets		
Shareholders' equity		
Share capital	3,762	3,762
Capital surplus	3,116	3,116
Retained earnings	16,203	16,038
Treasury shares	(202)	(202)
Total shareholders' equity	22,880	22,714
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,211	6,453
Deferred gains or losses on hedges	(1)	(0)
Revaluation reserve for land	195	195
Foreign currency translation adjustment	181	141
Remeasurements of defined benefit plans	67	65
Total accumulated other comprehensive income	6,655	6,855
Total net assets	29,535	29,570
Total liabilities and net assets	73,200	72,221

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income
For the Three-Month Period

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	15,766	16,021
Cost of sales	13,579	13,737
Gross profit	2,186	2,283
Selling, general and administrative expenses		
Freight and incidental costs	286	325
Salaries and allowances	530	516
Provision for bonuses	154	182
Provision for bonuses for directors (and other officers)	9	7
Retirement benefit expenses	22	19
Other	599	805
Total selling, general and administrative expenses	1,602	1,856
Operating profit	584	426
Non-operating income		
Interest income	1	0
Dividend income	186	203
Other	11	11
Total non-operating income	199	216
Non-operating expenses		
Interest expenses	10	11
Commission for syndicated loans	4	4
Other	17	15
Total non-operating expenses	32	31
Ordinary profit	751	610
Extraordinary income		
Gain on sale of investment securities	650	–
Total extraordinary income	650	–
Profit before income taxes	1,401	610
Income taxes - current	368	159
Income taxes - deferred	64	89
Total income taxes	433	248
Profit	968	362
Profit attributable to owners of parent	968	362

Consolidated Statements of Comprehensive Income
For the Three-Month Period

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	968	362
Other comprehensive income		
Valuation difference on available-for-sale securities	(103)	241
Deferred gains or losses on hedges	1	0
Foreign currency translation adjustment	40	(41)
Remeasurements of defined benefit plans, net of tax	(0)	(2)
Total other comprehensive income	(62)	199
Comprehensive income	905	562
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	905	562