

March 27, 2025

Name	KAGA ELECTRONICS CO., LTD.
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Notice Regarding Transition to a Company with an Audit & Supervisory Committee

KAGA ELECTRONICS CO., LTD. ("the Company") hereby announces that, at the Board of Directors meeting held on March 27, 2025, a resolution was passed to transition from a "Company with an Audit & Supervisory Board" to a "Company with an Audit & Supervisory Committee," subject to approval at the 57th Ordinary General Meeting of Shareholders to be held in June 2025. Details are as follows.

1. Purpose of the transition

Over the years, the Company has been working to strengthen its corporate governance structure, including establishment of Nomination and Compensation Committee and introduction of a delegation-based executive officer system.

The transition to a Company with an Audit & Supervisory Committee at this time is aimed at enhancing the Board of Directors functions and business execution functions by further expediting decision-making through delegation of authority, promoting separation of the functions of "management decision making and supervision" and "business execution," and clarifying respective roles.

As described above, by further strengthening the corporate governance structure, the Company will continue to work on increasing the Group's corporate value in the face of accelerating changes in the operating environment.

2. Transition schedule

The transition to a Company with an Audit & Supervisory Committee is to be implemented following approval of proposals for requisite amendments to the Articles of Incorporation and other relevant matters at the 57th Ordinary General Meeting of Shareholders to be held in June 2025.

3. Others

Details of the amendments to the Articles of Incorporation and executive appointments following the transition to a Company with an Audit & Supervisory Committee will be announced as soon as they are determined.