

## Timely disclosure

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# (Amendments to Disclosure Items) Notice Concerning Changes in Price and Completion Timing for Acquisition of Fixed Assets

TOYO Corporation (the "Company") announces the following changes regarding the acquisition of fixed assets as disclosed in our October 2, 2023 announcement titled "Notice Concerning the Occurrence of Extraordinary Gains/Losses Due to the Conversion of Fixed Asset Rights in Redevelopment Projects, and the Acquisition of Fixed Assets".

#### 1. Reason for Changes

The Yaesu 1-Chome North District Redevelopment Association filed an application for changes to its business plan due to rising construction costs, delays in component procurement caused by an increase in construction work, and a shortage of construction workers. It has received a report from the Tokyo Metropolitan Government stating that it has received approval. As a result, the Company has revised the acquisition price for fixed assets and the timing of building completions.

### 2. Details of Changes

Item	Prior to Changes	Amendment
(1) Acquisition price	7,881 million yen	9,005 million yen
(2) Timing of completion	Around September 2028 (plan)	Around July 2029 (plan)

#### 3. Outlook

The various expenses and payments associated with this increase in acquisition cost are expected to occur in the future; therefore, there will be no impact on the performance for the fiscal year ending September 2026 or cash flow. If any new matters requiring disclosure arise in the future, we will disclose them promptly.