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April 14, 2025

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Exchange Prime Market)
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Notice Concerning the Revision of the Full-Year Consolidated Financial Results Forecast

Shinko Shoji Co., Ltd. (the “Company”) hereby notifies that the Board of Directors’ meeting held today resolved to revise the full-year consolidated financial results forecast for the fiscal year ended March 31, 2025, which had been announced on October 31, 2024, as follows.

1. Revision of the full-year consolidated financial results forecast for the fiscal year ended March 31, 2025

Revised consolidated financial results forecast (From April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net earnings per share
Forecasts announced previously (A)	Millions of yen 112,000	Millions of yen 1,800	Millions of yen 1,600	Millions of yen 1,000	Yen 31.28
Revised forecast (B)	116,000	680	640	500	15.59
Increase/(decrease) (B-A)	4,000	(1,120)	(960)	(500)	
Rate of increase/ (decrease) (%)	3.6	(62.2)	(60.0)	(50.0)	
(Reference)Results of the previous fiscal year (ended March 31, 2024)	175,847	4,878	4,768	3,194	96.53

2. Reasons for the revision

Regarding the inventory the Shinko Shoji Group (hereinafter “the Group”) has, following the termination of the distribution agreement with Renesas Electronics Corporation, proceeded to sell and transfer the inventory to customers and successor distributors. However, regarding a part of EOL products, the Group concluded that it would be neither sold nor transferred. Therefore, the Group is recognized disposal loss of 1,600 millions of yen in the fiscal year ended March 31, 2025.

As a result, Operating profit, Ordinary profit, and Profit attributable to owners of parent are revised downwards.

3. Year-end dividend forecast

The Group’s basic policy is to distribute dividends to shareholders with a target consolidated payout ratio of 50% in consideration of the balance between stable and continuous distribution of dividends to shareholders and investment in the growth strategy.

Therefore, regardless of the “2. Reasons for the revision” above, from the perspective of stable and continuous distribution of dividends, there is no revision to the forecast year-end dividend per share for the fiscal year ended March 2025 (8 yen).

4. Nonpayment of performance-based compensation and reduction of monthly remuneration for officers

To clarify the managerial responsibilities for this revision of the full-year consolidated financial results forecast, the Group resolved nonpayment of the performance-based compensation and reduction of the monthly remuneration for executive officers as follows:

(1) Nonpayment of performance-based compensation (bonuses and share-based awards)

Nonpayment of bonuses and share-based awards for all the officers for the fiscal year ended March 31, 2025.

(2) Reduction of monthly remuneration

President and representative director: 30% reduction of monthly remuneration (April to June 2025)

Managing director: 20% reduction of monthly remuneration (April to June 2025)

Executive managing director: 20% reduction of monthly remuneration (April to June 2025)