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To whom it may concern

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(Correction) Partial Correction to “Notice Concerning Making MTEC Co., Ltd. a Subsidiary through Stock Delivery (Simplified Stock Delivery)”

As there were some errors in the content of the announcement "Notice Concerning Making MTEC Co., Ltd. a Subsidiary through Stock Delivery (Simplified Stock Delivery)" announced by SUN-WA TECHNOS CORPORATION (the “Company”) on July 24, 2025, the Company has corrected them as follows. Corrections are underlined.

1. Reason for corrections

As stated in the "Notice Concerning Making MTEC Co., Ltd. a Subsidiary through Stock Delivery (Simplified Stock Delivery)" announced on July 24, 2025, SUN-WA TECHNOS CORPORATION selected ASTRA FINANCIAL ADVISORS Co., Ltd. as SUN-WA TECHNOS CORPORATION's financial advisor and third-party evaluator for the examination of the stock delivery ratio for the Stock Delivery, and requested ASTRA FINANCIAL ADVISORS to perform the calculation. However, it was discovered that there was an input error in the calculation process and an error in the amount of directors' retirement payments to be deducted when calculating the value of SUN-WA TECHNOS CORPORATION's shares.

As a result, it has been found that there were errors in the calculation results of the value of SUN-WA TECHNOS CORPORATION's shares, the calculation results of the stock delivery ratio for the Stock Delivery, and the amount of net assets of the stock delivery subsidiary, and therefore the Company has corrected them.

2. Details of corrections

(Before correction)

3. Basis, etc. for Details of the Allotment Related to the Stock Delivery

(2) Matters concerning calculation

Adoption method	Calculation results (per common share)
DCF Method	<u>6,526,744 yen to 7,657,310 yen</u>

Calculation result of the stock delivery ratio to one share of MTEC's common shares, assuming the value of one share of SUN-WA TECHNOS CORPORATION's common shares is 1 are as follows.

Calculation result of the stock delivery ratio
<u>2,827 to 3,572</u>

Based on these results, range of the stock delivery ratio based on the comparison with the valuation result of SUN-WA TECHNOS CORPORATION using the average market price method was calculated as 2,827 to 3,572 to 1 share of common shares.

(After correction)

3. Basis, etc. for Details of the Allotment Related to the Stock Delivery

(2) Matters concerning calculation

Adoption method	Calculation results (per common share)
DCF Method	<u>6,186,934 yen to 7,316,692 yen</u>

Calculation result of the stock delivery ratio to one share of MTEC's common shares, assuming the value of one share of SUN-WA TECHNOS CORPORATION's common shares is 1 are as follows.

Calculation result of the stock delivery ratio
<u>2,679 to 3,413</u>

Based on these results, range of the stock delivery ratio based on the comparison with the valuation result of SUN-WA TECHNOS CORPORATION using the average market price method was calculated as 2,679 to 3,413 to 1 share of common shares.

4. Outline of the Companies Involved in the Stock Delivery

Stock Delivery Subsidiary

(Before correction)

(Note) Concurrently with SUN-WA TECHNOS CORPORATION's share delivery, MTEC is conducting a company split (incorporation-type company split) in which it serves as the splitting company. The figures in the above table are the figures before the incorporation-type company split.

Incidentally, the figures after the incorporation-type company split are as follows.

Net assets, 462 million yen

(After correction)

(Note) Concurrently with SUN-WA TECHNOS CORPORATION's share delivery, MTEC is conducting a company split (incorporation-type company split) in which it serves as the splitting company. The figures in the above table are the figures before the incorporation-type company split.

Incidentally, the figures after the incorporation-type company split are as follows.

Net assets, 402 million yen