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Securities identification code: 8137

Date of sending by postal mail: June 10, 2025

To our shareholders:

Akihiro Matsuo, President and Representative Director
SUN-WA TECHNOS CORPORATION
3-1-1, Kyobashi, Chuo-ku, Tokyo

NOTICE OF THE 77TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 77th Ordinary General Meeting of Shareholders of SUN-WA TECHNOS CORPORATION (the “Company”), which will be held as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company’s website. Please access the website by using the Internet address shown below to review the information.

The Company’s website:

<https://www.sunwa.co.jp> (in Japanese)

(Please access the above website and select “Investor Relations,” “IR Events,” and “General Meeting of Shareholders Information” from the menu.)

In addition to the Company’s website, the items for which measures for providing information in electronic format are to be taken are also posted on Tokyo Stock Exchange (TSE) website, which can be found at the following link.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “Sun-Wa Technos Corporation” in “Issue name (company name)” or the Company’s securities code “8137” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

Instead of attending the meeting in person, you may exercise your voting rights via the Internet or in writing (by postal mail). Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your approval or disapproval of the proposals on the Voting Rights Exercise Form enclosed with this Notice of Convocation and send it by postal mail to reach us no later than 5:30 p.m. on Wednesday, June 25, 2025 (JST). If you wish to exercise your voting rights via the Internet, please do so on the voting website designated by the Company (<https://www.web54.net> (in Japanese)) no later than the aforementioned date and time. For details regarding the exercise of voting rights via the Internet, please read Information on Online Voting and Registration of Questions in Advance on pages 4 to 5 (in Japanese only).

- 1. Date and Time:** Thursday, June 26, 2025, at 10:00 a.m. (JST)
(Reception opens at 9:15 a.m.)
- 2. Venue:** Fifth floor of the Tokyo Convention Hall
Tokyo Square Garden Building, 3-1-1, Kyobashi, Chuo-ku, Tokyo
- 3. Agenda of the Meeting:**

Matters to be reported:

 1. Business Report and Consolidated Financial Statements for the 77th Term (from April 1, 2024 to March 31, 2025), as well as the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the 77th Term (from April 1, 2024 to March 31, 2025)

Matters to be resolved:

Proposal 1: Election of Eight Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal 2: Election of Four Directors Who Are Audit and Supervisory Committee Members
- 4. Instructions on Exercise of Voting Rights**

Please refer to the Instructions on Exercise of Voting Rights (in Japanese only).
Institutional investors may use the electronic voting platform for institutional investors operated by ICJ, Inc.

 - When attending the meeting, please submit the Voting Rights Exercise Form enclosed with this Notice of Convocation at the reception desk.
 - At this General Meeting of Shareholders, regardless of whether or not a request for the issuance of paper-based documents has been made, the Company will uniformly send out documents containing the items for which measures for providing information in electronic format are to be taken.
Of the items for which measures for providing information in electronic format are to be taken, the following items are not included in the document to be sent in accordance with laws and regulations and Article 18 of the Company's Articles of Incorporation.
 - "System to Ensure the Propriety of Business Operations and the Operational Status of that System" in the Business Report
 - "Consolidated Statements of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
 - "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements, and Non-Consolidated Financial Statements are part of the documents audited by the Accounting Auditor during the preparation of the accounting audit reports and by the Audit and Supervisory Committee during the preparation of the audit reports.
 - In the event of any modification to the items for which measures for providing information in electronic format are to be taken, a notice including the items before and after the modification will be posted on the Company's website and the TSE website indicated on the previous pages.
 - In order to help energy conservation, please wear casual clothing to attend the meeting.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal 1: Election of Eight Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this General Meeting of Shareholders, the terms of office of all seven Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies to the rest of this proposal) will expire. Therefore, the Company proposes the election of eight Directors, increasing the number of Directors by one to enhance the management system.

This proposal was examined by the Audit and Supervisory Committee, and no opinions were expressed.

Candidates for Director are as follows:


No.	Name	Current position in the Company		Attendance at Board of Directors meetings
1	Hiroyuki Tanaka	Chairman and Representative Director	Re-election	11/11
2	Akihiro Matsuo	President and Representative Director President and Executive Officer Director-General of Sales Headquarters	Re-election	11/11
3	Hideaki Uesaka	Director and Managing Executive Officer Head of Machinery & Electric Group, Sales Headquarters	Re-election	11/11
4	Takashi Hirano	Director and Senior Executive Officer Director-General of Innovation Headquarters General Manager of PC Innovation Dept.	Re-election	11/11
5	Katsuyuki Nishida	Executive Officer Head of Electronics Group, Sales Headquarters	New election	—
6	Takamichi Matoba	Executive Officer Director-General of Administration Headquarters General Manager of Corporate Planning Dept.	New election	—
7	Ichiro Kusanagi	External Director	Re-election External Independent	10/11
8	Atsuko Sakamoto	External Director	Re-election External Independent	11/11


Re-election: Candidate for Director to be re-elected



New election: Candidate for Director to be newly elected



External: Candidate for External Director



Independent: Independent officer as defined by the securities exchange

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	 <p>Hiroyuki Tanaka (March 4, 1957)</p> <p>Re-election</p> <p>Attendance at Board of Directors meetings: 11/11 (100%)</p>	<p>Apr. 1979 Joined the Company</p> <p>Apr. 2004 General Manager of Nagoya Office</p> <p>June 2006 Director</p> <p>June 2008 Managing Director</p> <p>Director-General of Sales Headquarters</p> <p>Head of Electronics Group, Sales Headquarters</p> <p>General Manager of Electronics Dept.</p> <p>General Manager of Sales Development Dept.</p> <p>General Manager of Sales Promotion Dept.</p> <p>Apr. 2011 General Manager of International Procurement Dept.</p> <p>July 2013 General Manager of Customer Sales Dept.</p> <p>June 2014 Senior Managing Director</p> <p>Deputy Director-General of Sales Headquarters</p> <p>June 2016 Director and Senior Managing Executive Officer</p> <p>Director-General of Sales Headquarters</p> <p>June 2017 President and Representative Director</p> <p>June 2020 President and Executive Officer</p> <p>June 2022 Chairman, President and Representative Director</p> <p>June 2023 Chairman and Representative Director (current position)</p> <p>Significant concurrent positions outside the Company</p> <p>—</p>	122,564
<p>Reasons for nomination as candidate for Director</p> <p>Candidate Hiroyuki Tanaka has extensive experience and in-depth insight into corporate management, having been involved in the management of the Group since his appointment as a Director of the Company in 2006. The Company judged him as capable to continue strengthening the decision-making function of the Board of Directors and contributing to the enhancement of the Group's corporate value in the future and renominated Mr. Tanaka as a candidate for Director of the Company.</p>			

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	 <p>Akihiro Matsuo (August 11, 1961)</p> <p>Re-election</p> <p>Attendance at Board of Directors meetings: 11/11 (100%)</p>	<p>Apr. 1984 Joined the Company</p> <p>Oct. 2011 General Manager of Electronics Dept.</p> <p>Oct. 2015 Director and Vice President of SHANGHAI SUN-WA TECHNOS CO., LTD. (temporary transfer)</p> <p>Apr. 2018 Executive Officer of the Company Director and President of SHANGHAI SUN- WA TECHNOS CO., LTD. (temporary transfer)</p> <p>June 2020 Director and Senior Executive Officer of the Company Regional General Manager of China Business Div. Regional General Manager of Asia-Pacific Business Div. President and Representative Director of SHANGHAI SUN-WA TECHNOS CO., LTD. (temporary transfer)</p> <p>June 2021 Head of Electronics Group, Sales Headquarters of the Company</p> <p>June 2022 Representative Director and Senior Managing Executive Officer</p> <p>June 2023 President and Representative Director (current position) President and Executive Officer (current position) Director-General of Sales Headquarters (current position)</p> <p>Significant concurrent positions outside the Company —</p>	48,100
<p>Reasons for nomination as candidate for Director</p> <p>Candidate Akihiro Matsuo has been involved in the management of overseas subsidiaries and has experience in leading business expansion in China and the Asia Pacific region. Since being appointed as a Director of the Company in 2020, he has been involved in the management of the Group, and he has also implemented business activities aimed at expanding earnings as Director-General of the Sales Headquarters since 2023. The Company judged him as capable to continue demonstrating strong leadership and contributing to sustainable development in the future and renominated Mr. Matsuo as a candidate for Director of the Company.</p>			

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	 <p>Hideaki Uesaka (July 2, 1962)</p> <p>Re-election</p> <p>Attendance at Board of Directors meetings: 11/11 (100%)</p>	<p>Apr. 1985 Joined the Company</p> <p>Apr. 2009 General Manager of Mechatronics Sales Dept.</p> <p>Apr. 2013 General Manager of Kyoto Office</p> <p>Apr. 2018 Executive Officer Branch Manager of Kansai Branch</p> <p>Apr. 2020 General Manager of Sales Management Dept., Kansai Branch</p> <p>June 2020 Senior Executive Officer</p> <p>June 2021 Director and Senior Executive Officer Head of Machinery & Electric Group, Sales Headquarters (current position)</p> <p>Oct. 2021 Responsible for Solution Sales</p> <p>June 2022 Director and Managing Executive Officer (current position)</p> <p>Significant concurrent positions outside the Company —</p>	32,400
<p>Reasons for nomination as candidate for Director</p> <p>Candidate Hideaki Uesaka has held key positions in sales divisions for many years and was appointed as a Director of the Company in 2021. He has extensive experience as Head of the Machinery & Electric Group and a record of leadership in the solutions business. The Company judged him as capable to continue contributing to business expansion in the future through utilization of the knowledge he has developed to date and renominated Mr. Uesaka as a candidate for Director of the Company.</p>			
4	 <p>Takashi Hirano (February 5, 1971)</p> <p>Re-election</p> <p>Attendance at Board of Directors meetings: 11/11 (100%)</p>	<p>Apr. 1994 Joined the Company</p> <p>July 2014 General Manager of Tokyo-Nishi Office</p> <p>Apr. 2018 Branch Manager of Kanto Branch</p> <p>Oct. 2019 General Manager of Tokyo Sales Dept., Kanto Branch</p> <p>June 2021 Director and Executive Officer</p> <p>June 2022 Director and Senior Executive Officer (current position)</p> <p>Apr. 2023 Director-General of Innovation Headquarters (current position)</p> <p>Oct. 2023 General Manager of PC Innovation Dept. (current position)</p> <p>Significant concurrent positions outside the Company —</p>	25,700
<p>Reasons for nomination as candidate for Director</p> <p>Candidate Takashi Hirano has held key positions in sales divisions for many years and was appointed as a Director of the Company in 2021. He has been involved in the management of the Group and has a record of leadership in the engineering business. In addition, since 2023, he has been in charge of strategy planning and promotion in the innovation business. The Company judged him as capable to continue contributing to business expansion in the future and renominated Mr. Hirano as a candidate for Director of the Company.</p>			

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	 <p>Katsuyuki Nishida (July 15, 1972)</p> <p>New election</p> <p>Attendance at Board of Directors meetings: –</p>	<p>Apr. 1995 Joined the Company</p> <p>Apr. 2013 Director of SUN-WA TECHNOS (H.K.) CO.,LTD. (temporary transfer)</p> <p>Oct. 2019 General Manager of Mikawa Office of the Company</p> <p>June 2021 Executive Officer (current position) Regional General Manager of China Business Div. President and Representative Director of SHANGHAI SUN-WA TECHNOS CO., LTD. (temporary transfer)</p> <p>Apr. 2025 Head of Electronics Group, Sales Headquarters of the Company (current position)</p> <p>Significant concurrent positions outside the Company –</p>	100
<p>Reasons for nomination as candidate for Director</p> <p>Candidate Katsuyuki Nishida has a record of achievement in business activities aimed at expanding earnings in sales divisions over many years. He was appointed as Executive Officer in 2021, and has been engaged in the expansion of the Company's business through his duties as Regional General Manager of China Business Div. and President and Representative Director of SHANGHAI SUN-WA TECHNOS CO., LTD., and has also been in charge of strategy planning as Head of Electronics Group from 2025. The Company judged him as capable to continue contributing to business expansion in the future and newly nominated Mr. Nishida as a candidate for Director of the Company.</p>			
6	 <p>Takamichi Matoba (February 22, 1971)</p> <p>New election</p> <p>Attendance at Board of Directors meetings: –</p>	<p>Apr. 1994 Joined the Company</p> <p>Apr. 2015 General Manager of General Affairs Dept.</p> <p>Apr. 2016 General Manager of New Life Promotion Office</p> <p>June 2022 Executive Officer (current position) General Manager of General Affairs Dept.</p> <p>Apr. 2023 Director-General of Administration Headquarters (current position) General Manager of Sustainability Promotion Dept.</p> <p>July 2023 General Manager of Accounting Dept.</p> <p>Apr. 2024 General Manager of Business Administration Dept. (currently General Manager of Corporate Planning Dept.) (current position)</p> <p>Significant concurrent positions outside the Company –</p>	12,600
<p>Reasons for nomination as candidate for Director</p> <p>Candidate Takamichi Matoba has extensive knowledge based on his experience and accomplishments in the operations of administrative divisions and has held key positions for many years. He was appointed as Executive Officer in June 2022, and has supervised administrative divisions in Japan and endeavored to strengthen governance and sustainability management as Director-General of Administration Headquarters since April 2023. The Company judged him as capable to continue contributing to the enhancement of the Group's corporate value in the future and newly nominated Mr. Matoba as a candidate for Director of the Company.</p>			

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	 <p>Ichiro Kusanagi (May 8, 1956)</p> <p>Re-election External Independent</p> <p>Attendance at Board of Directors meetings: 10/11 (91%)</p>	<p>Apr. 1987 Registered as an attorney at law Joined Sugawara Law Office</p> <p>Apr. 1992 Established Kusanagi Ichiro Law Office (current position)</p> <p>June 2021 External Director of the Company (current position)</p> <p>Significant concurrent positions outside the Company Attorney at Law of Kusanagi Ichiro Law Office</p>	1,200
<p>Reasons for nomination as candidate for External Director and summary of expected roles</p> <p>The Company has renominated Ichiro Kusanagi as a candidate for External Director, expecting that, based on his extensive experience and broad knowledge as a lawyer, he will strengthen the function of the Board of Directors and supervise the execution of business, etc., from an independent perspective.</p> <p>Although Mr. Kusanagi has not been involved in corporate management other than by serving as an outside officer, the Company has judged that his deep knowledge of corporate law as an attorney at law enables him to appropriately execute the duties of an External Director of the Company.</p>			
8	 <p>Atsuko Sakamoto (October 15, 1962)</p> <p>Re-election External Independent</p> <p>Attendance at Board of Directors meetings: 11/11 (100%)</p>	<p>Apr. 1983 Joined Japan Airlines Co., Ltd.</p> <p>Apr. 1991 Joined BASF Japan Ltd.</p> <p>Feb. 1995 Founded Prime (currently CEO of Prime Time, Inc.) (current position)</p> <p>June 2022 External Director of the Company (current position)</p> <p>Mar. 2024 Outside Director (Audit & Supervisory Committee Member) of EBARA JITSUGYO CO., LTD. (current position)</p> <p>Significant concurrent positions outside the Company CEO of Prime Time, Inc. Outside Director (Audit & Supervisory Committee Member) of EBARA JITSUGYO CO., LTD.</p>	600
<p>Reasons for nomination as candidate for External Director and summary of expected roles</p> <p>The Company has renominated Atsuko Sakamoto as a candidate for External Director, expecting that, based on her extensive experience and broad knowledge as a human resources development specialist, she will strengthen the function of the Board of Directors and supervise the execution of business, etc., from an independent perspective.</p>			

- Notes:
1. There is no special interest between any of the candidates for Director and the Company.
 2. The Company has entered into a directors' and officers' liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act. The scope of the insured of the aforementioned insurance is all officers of the Company (including Executive Officers), for whom the Company fully bears the insurance premium costs. The insurance policy covers the costs of litigation and compensation for damages in a case where a claim for damages is made during the insurance period as a result of the execution of duties by the insured. However, in order for the properness of duties of the insured officers not to be impaired by the contract, the insurance policy shall not cover any costs incurred from an act disturbing public order. If the re-election of each candidate is approved as proposed, the Company plans that they will continue to be the insured of the aforementioned insurance.
 3. Special notes on the candidates for External Director are as follows:
 - (1) Limited liability agreements with the candidates for External Director
Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into a limited liability agreement with candidates Ichiro Kusanagi and Atsuko Sakamoto to limit their liability for damages under Article 423, paragraph (1) of the same Act. Liability pursuant to this agreement will be restricted to the statutory minimum liability amount. If they are re-elected, the Company plans to renew this agreement with them.
 - (2) Terms of office of the candidates for External Director
Ichiro Kusanagi is currently an External Director of the Company, and at the conclusion of this General Meeting of Shareholders, his tenure will have been four years. Atsuko Sakamoto is currently an External Director of the Company, and at the conclusion of this General Meeting of Shareholders, her tenure will have been three years.
 - (3) Notification concerning the designation as an independent officer
The Company has submitted notification to Tokyo Stock Exchange, Inc. that Ichiro Kusanagi and Atsuko Sakamoto have been designated as independent officers as provided for by the aforementioned exchange. If their re-elections are approved as proposed, the Company plans for their designations as independent officers to continue.

Proposal 2: Election of Four Directors Who Are Audit and Supervisory Committee Members

At the conclusion of this General Meeting of Shareholders, the terms of office of all three Directors who are Audit and Supervisory Committee Members will expire. Therefore, the Company proposes the election of four Directors who are Audit and Supervisory Committee Members, increasing the number of Directors who are Audit and Supervisory Committee Members by one to strengthen and enhance the audit system.

The consent of the Audit and Supervisory Committee has been obtained for this proposal.

Candidates for Director who is an Audit and Supervisory Committee Member are as follows:


No.	Name	Current position in the Company		Attendance at meetings
1	Kazuya Hanayama	Director (Full-time Audit and Supervisory Committee Member)	Re-election	Board of Directors Audit and Supervisory Committee 11/11 11/11
2	Akira Yamaguchi	External Director (Audit and Supervisory Committee Member)	Re-election External Independent	Board of Directors Audit and Supervisory Committee 11/11 11/11
3	Rie Koh	External Director (Audit and Supervisory Committee Member)	Re-election External Independent	Board of Directors Audit and Supervisory Committee 11/11 11/11
4	Nobuyuki Suzuki	—	New election External Independent	Board of Directors Audit and Supervisory Committee — —


Re-election: Candidate for Director to be re-elected


New election: Candidate for Director to be newly elected


External: Candidate for External Director

Independent: Independent officer as defined by the securities exchange

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	 <p>Kazuya Hanayama (November 8, 1960)</p> <p>Re-election</p> <p>Attendance at Board of Directors meetings: 11/11 (100%)</p> <p>Attendance at Audit and Supervisory Committee meetings: 11/11 (100%)</p>	<p>Apr. 1983 Joined the Company</p> <p>Oct. 2004 General Manager of Accounting Dept.</p> <p>Oct. 2007 General Manager of Corporate Planning Dept.</p> <p>June 2008 Director Deputy Director-General of Administration Headquarters</p> <p>Apr. 2009 Director-General of Administration Headquarters</p> <p>June 2014 Director-General of Operation Headquarters</p> <p>June 2016 Managing Executive Officer Director-General of Administration Headquarters</p> <p>General Manager of Sales Management Dept. General Manager of Kaizen Promotion Office</p> <p>June 2018 Director (current position)</p> <p>June 2021 Full-time Audit and Supervisory Committee Member (current position)</p> <p>Significant concurrent positions outside the Company —</p>	12,300
<p>Reasons for nomination as candidate for Director who is an Audit and Supervisory Committee Member</p> <p>Candidate Kazuya Hanayama has gained extensive experience and in-depth insight through the performance of his duties as a Director and Audit and Supervisory Committee Member for a total of 15 years, from June 2008 to June 2016 and from June 2018 to June 2025. Mr. Hanayama has also performed the duties of Director-General of Administration Headquarters as an Executive Officer from June 2016 to June 2021, and has monitored and advised on overall management as a Full-time Audit and Supervisory Committee Member of the Company since June 2021, executing his duties in the Company's business activities in an appropriate manner. The Company has renominated Mr. Hanayama as a candidate for Director who is an Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	 <p>Akira Yamaguchi (December 25, 1957)</p> <p>Re-election External Independent</p> <p>Attendance at Board of Directors meetings: 11/11 (100%)</p> <p>Attendance at Audit and Supervisory Committee meetings: 11/11 (100%)</p>	<p>Apr. 1981 Joined Sata Construction Co., Ltd.</p> <p>Mar. 1987 Joined The Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)</p> <p>Apr. 2011 Executive Officer of Kowa Real Estate (currently NIPPON STEEL KOWA REAL ESTATE CO., LTD.)</p> <p>June 2016 Managing Executive Officer of Shin Nippon Steel Kowa Real Estate (currently NIPPON STEEL KOWA REAL ESTATE CO., LTD.)</p> <p>June 2021 Representative Director of ARIKA CO., LTD. (current position)</p> <p>July 2021 Advisor of Real Estate Division, Mizuho Trust & Banking Co., Ltd. (current position)</p> <p>June 2022 External Director (Substitute Audit and Supervisory Committee Member) of the Company</p> <p>June 2023 External Director (Audit and Supervisory Committee Member) (current position)</p> <p>Significant concurrent positions outside the Company Representative Director of ARIKA CO., LTD.</p>	1,900
<p>Reasons for nomination as candidate for External Director who is an Audit and Supervisory Committee Member and summary of expected roles</p> <p>Candidate Akira Yamaguchi possesses a wealth of knowledge and expertise related to various industries, including the real estate industry. The Company has renominated Mr. Yamaguchi as a candidate for External Director who is an Audit and Supervisory Committee Member, expecting that he will strengthen the auditing function and corporate governance system of the Board of Directors and strengthen the audit system from an independent perspective.</p>			

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	 <p>Rie Koh (September 12, 1971)</p> <p>Re-election External Independent</p> <p>Attendance at Board of Directors meetings: 11/11 (100%)</p> <p>Attendance at Audit and Supervisory Committee meetings: 11/11 (100%)</p>	<p>Oct. 1994 Joined Chuo Audit Corporation</p> <p>June 1997 Registered as a Certified Public Accountant</p> <p>July 2007 Joined Shin Nihon & Co. (currently Ernst & Young ShinNihon LLC)</p> <p>Feb. 2019 Joined Minoli Accounting Co.</p> <p>July 2019 Established Rie Koh Certified Public Accountant Office (current position)</p> <p>June 2023 External Director (Audit and Supervisory Committee Member) of the Company (current position)</p> <p>Significant concurrent positions outside the Company Certified Public Accountant at Rie Koh Certified Public Accountant Office</p>	200
<p>Reasons for nomination as candidate for External Director who is an Audit and Supervisory Committee Member and summary of expected roles</p> <p>Although Candidate Rie Koh has no direct experience in corporate management, she possesses a high level of insight into corporate accounting gained through her many years of experience as a certified public accountant. The Company has renominated Ms. Koh as a candidate for External Director who is an Audit and Supervisory Committee Member, expecting that she will use her expertise to supervise the execution of duties by directors and provide advice, etc. from a professional perspective, particularly with respect to internal control.</p>			

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	 <p>Nobuyuki Suzuki (May 1, 1967)</p> <p>New election External Independent</p> <p>Attendance at Board of Directors meetings: –</p> <p>Attendance at Audit and Supervisory Committee meetings: –</p>	<p>Apr. 1993 Senior Research Fellow of The Institute of Statistical Research</p> <p>Apr. 1997 Assistant Professor of Sapporo University Women's Junior College</p> <p>Apr. 2000 Assistant Professor of Asia University Junior College</p> <p>Apr. 2007 Professor of Asia University Junior College</p> <p>Apr. 2017 Professor of Faculty of Urban Innovation of Asia University</p> <p>Apr. 2021 Professor of Faculty of Business Administration of Asia University (current position)</p> <p>June 2023 External Director (Substitute Audit and Supervisory Committee Member) of the Company</p> <p>Significant concurrent positions outside the Company Professor of Faculty of Business Administration of Asia University</p>	0
<p>Reasons for nomination as candidate for External Director who is an Audit and Supervisory Committee Member and summary of expected roles</p> <p>Although Candidate Nobuyuki Suzuki has no direct experience in corporate management, he has a wealth of knowledge and expertise related to corporate management strategies as a university professor whose main research areas are business administration, economic statistics, and cognitive science. The Company has newly nominated Mr. Suzuki as a candidate for External Director who is an Audit and Supervisory Committee Member, expecting that he will strengthen the auditing function and corporate governance system of the Board of Directors and strengthen the audit system from an independent perspective.</p>			

- Notes:
- There is no special interest between any of the candidates and the Company.
 - The Company has entered into a directors' and officers' liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act. The scope of the insured of the aforementioned insurance is all officers of the Company (including Executive Officers), for whom the Company fully bears the insurance premium costs. The insurance policy covers the costs of litigation and compensation for damages in a case where a claim for damages is made during the insurance period as a result of the execution of duties by the insured. However, in order for the properness of duties of the insured officers not to be impaired by the contract, the insurance policy shall not cover any costs incurred from an act disturbing public order.
 - Special notes on the candidates for External Director who is an Audit and Supervisory Committee Member are as follows:
 - Limited liability agreements with the candidates for External Director who is an Audit and Supervisory Committee Member
Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into a limited liability agreement with candidates Akira Yamaguchi and Rie Koh to limit their liability for damages under Article 423, paragraph (1) of the same Act. Liability pursuant to this agreement will be restricted to the statutory minimum liability amount. If Akira Yamaguchi and Rie Koh are re-elected, the Company plans to renew this agreement with them.
If the election of Nobuyuki Suzuki is approved, the Company plans to enter into a limited liability agreement with him.
 - Terms of office of the candidates for External Director who is an Audit and Supervisory Committee Member
Akira Yamaguchi, Rie Koh and Nobuyuki Suzuki are candidates for External Director who is an Audit and Supervisory Committee Member.
Akira Yamaguchi and Rie Koh are currently External Directors who are Audit and Supervisory Committee Members, and at the conclusion of this General Meeting of Shareholders, their tenure will have been two years.
 - Notification concerning the designation as an independent officer

The Company has submitted notification to Tokyo Stock Exchange, Inc. that Akira Yamaguchi and Rie Koh have been designated as independent officers as provided for by the aforementioned exchange. If their elections are approved as proposed, the Company plans for their designations as independent officers to continue. Nobuyuki Suzuki satisfies the requirements for independent officers as stipulated by the Tokyo Stock Exchange, and the Company plans for his designation as independent officer if his election is approved.

(Reference) Skill Matrix of Directors (If each candidate is elected at this General Meeting of Shareholders)

The Board of Directors of the Company shall consist of individuals with expert knowledge and experience related to corporate management in each field.

Among these, fields that are especially related to corporate management are defined below, and the Company expects each Director to fully utilize their abilities.

Moreover, the following structure of the Board of Directors has been created based on the assumption that all proposals for the election of directors are approved at this General Meeting of Shareholders as proposed.

Director		Fields that are Especially Needed						
		Corporate Management	Sales	Global	Technology	Finance and Accounting	Legal affairs and Compliance	Personnel and HR Development
Hiroyuki Tanaka (Age: 68)		●	●	●				
Akihiro Matsuo (Age: 63)		●	●	●				
Hideaki Uesaka (Age: 62)		●	●	●	●			
Takashi Hirano (Age: 54)		●	●	●	●			
Katsuyuki Nishida (Age: 52)		●	●	●				
Takamichi Matoba (age: 54)		●	●			●	●	●
Ichiro Kusanagi (Age: 69)	External Independent	●					●	●
Atsuko Sakamoto (Age: 62)	External Independent	●						●
Kazuya Hanayama (Age: 64)	Audit and Supervisory Committee Member	●				●	●	●
Akira Yamaguchi (Age: 67)	Audit and Supervisory Committee Member External Independent	●				●		
Rie Koh (Age: 53)	Audit and Supervisory Committee Member External Independent	●				●	●	
Nobuyuki Suzuki (Age: 58)	Audit and Supervisory Committee Member External Independent	●				●		●

* The above list only includes the main skills that each candidate is expected to possess. Ages are as of the holding of this General Meeting of Shareholders.