

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

January 30, 2025

Company name: SUN-WA TECHNOS CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 8137 URL <https://www.sunwa.co.jp/>
 Representative: President and Representative Director Akihiro matsuo
 Executive Officer and General Manager
 Inquiries: Administration Headquarters Takamichi Matoba TEL 03-5202-4011
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	102,333	(20.1)	2,196	(53.4)	2,484	(49.5)	1,833	(53.1)
Nine months ended December 31, 2023	128,131	(2.3)	4,714	(13.0)	4,924	(9.9)	3,911	1.5

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	120.98	–
Nine months ended December 31, 2023	257.30	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	90,577	47,286	52.2
As of March 31, 2024	98,707	47,966	48.6

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	45.00	–	50.00	95.00
Year ending March 31, 2025	–	50.00	–		
Year ending March 31, 2025 (Forecast)				70.00	120.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	140,000	(15.7)	3,200	(48.5)	3,600	(45.7)	2,600	(48.1)	171.54

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	16,044,000 shares	As of March 31, 2024	16,044,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	864,083 shares	As of March 31, 2024	932,459 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	15,157,131 shares	Nine months ended December 31, 2023	15,201,322 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	19,081	20,980
Notes and accounts receivable - trade, and contract assets	38,487	33,092
Electronically recorded monetary claims - operating	8,930	8,545
Merchandise	17,417	14,447
Work in process	4	15
Other	2,570	3,161
Allowance for doubtful accounts	(141)	(125)
Total current assets	86,350	80,117
Non-current assets		
Property, plant and equipment	2,256	2,174
Intangible assets	166	165
Investments and other assets	9,933	8,120
Total non-current assets	12,356	10,460
Total assets	98,707	90,577
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,939	15,535
Electronically recorded obligations - operating	15,650	12,431
Short-term borrowings	9,007	7,439
Income taxes payable	898	80
Provisions	–	43
Other	2,628	2,772
Total current liabilities	45,124	38,302
Non-current liabilities		
Long-term borrowings	3,000	3,000
Long-term accounts payable - other	51	51
Provision for retirement benefits for directors (and other officers)	137	148
Retirement benefit liability	770	817
Other	1,655	970
Total non-current liabilities	5,615	4,988
Total liabilities	50,740	43,290
Net assets		
Shareholders' equity		
Share capital	3,727	3,727
Capital surplus	3,587	3,618
Retained earnings	34,986	35,305
Treasury shares	(1,680)	(1,556)
Total shareholders' equity	40,620	41,094
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,544	3,100
Foreign currency translation adjustment	2,801	3,092
Total accumulated other comprehensive income	7,346	6,192
Total net assets	47,966	47,286
Total liabilities and net assets	98,707	90,577

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	128,131	102,333
Cost of sales	111,759	88,395
Gross profit	16,371	13,938
Selling, general and administrative expenses	11,657	11,741
Operating profit	4,714	2,196
Non-operating income		
Interest income	9	46
Dividend income	148	141
Purchase discounts	28	20
Rental income from buildings	110	113
Other	130	170
Total non-operating income	427	492
Non-operating expenses		
Interest expenses	143	143
Loss on sale of trade receivables	22	25
Foreign exchange losses	33	24
Other	17	11
Total non-operating expenses	216	204
Ordinary profit	4,924	2,484
Extraordinary income		
Gain on sale of non-current assets	8	—
Gain on sale of investment securities	701	174
Total extraordinary income	710	174
Profit before income taxes	5,634	2,659
Income taxes	1,723	825
Profit	3,911	1,833
Profit attributable to owners of parent	3,911	1,833

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	3,911	1,833
Other comprehensive income		
Valuation difference on available-for-sale securities	(259)	(1,444)
Foreign currency translation adjustment	1,463	291
Total other comprehensive income	1,204	(1,153)
Comprehensive income	5,115	680
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,115	680
Comprehensive income attributable to non-controlling interests	—	—