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May 21, 2026

Company name: Sinanen Holdings Co., Ltd.
Name of representative: Taro Nakagome, Representative Director, President and Executive Officer
(Securities code: 8132, Prime Market, TSE)
Inquiries: Yosuke Nara, General Manager of Finance and Accounting Department
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Notice Concerning the Election of Director Candidates

At the meeting of the Board of Directors held on May 21, 2026, the Company resolved to nominate the following candidates for Directors for election at the 92nd Ordinary General Meeting of Shareholders, scheduled to be held on June 25, 2026. The career summaries of the six Director candidates and the reasons for their nomination are as follows.

1. Names and career summaries of Director candidates

Name (Date of birth)	Career Summary	
Taro Nakagome (April 9, 1973)	Apr. 1997	Joined the Company
	Feb. 2012	President and CEO of Indess Co., Ltd.
	May 2018	President and CEO of Indess Co., Ltd. and President and CEO of U-Techs Co., Ltd.
	Jun. 2020	President and CEO of Takara Building Maintenance Co., Ltd., President and CEO of Indess Co., Ltd., and President and CEO of U-Techs Co., Ltd.
	Jun. 2021	President and CEO of Takara Building Maintenance Co., Ltd.
	Oct. 2023	President and CEO of Sinanen Axia Co., Ltd.
	Jun. 2024	President and Chief Executive Officer of the Company
	Jun. 2025	Representative Director and President of the Company
Apr. 2026	Representative Director, President, and Executive Officer of the Company (present position)	

Tetsuya Nakamura (July 13, 1959)	Apr. 1982 Feb. 2011 Jun. 2011 Jun. 2016 Oct. 2019 Apr. 2020 Jun. 2024 Jun. 2025 Apr. 2026	Joined The Mitsubishi Bank, Ltd. (present MUFG Bank, Ltd.) Transferred to Mitsubishi UFJ Securities Co., Ltd. (present Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.) Executive Officer of Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Managing Director of Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Managing Director of Mitsubishi UFJ Securities Holdings Co., Ltd., and Executive Officer of Mitsubishi UFJ Financial Group, Inc. Joined the Company General Manager of Audit Department of the Company Director and Chief Compliance Officer of the Company Director of the Company Director and Senior Managing Executive Officer of the Company (Assistant to the President, in charge of Finance and Accounting Department and Risk Management Department) (present position)
Nobuhiro Nakagawa (April 30, 1968)	Apr. 1993 Dec. 2008 Apr. 2010 Apr. 2011 Apr. 2015 Apr. 2018 Apr. 2019 Apr. 2020 Mar. 2022 Apr. 2026	Joined the Company Representative Director of Kinki Cosmo Gas Co., Ltd. (on secondment) Representative Director of Kansai Sinanen Gas Sales Co., Ltd. (on secondment) Representative Director of Melife Kansai Co., Ltd. (on secondment) Kansai Branch Manager of Melife-West Co., Ltd. Kyoto-Shiga Branch Manager of Melife-West Co., Ltd. Executive Officer and General Manager of Sales Division of Melife-West Co., Ltd. Representative Director of Mikawa Shinagawa Fuel Co., Ltd. (on secondment) Representative Director and President of Melife-West Co., Ltd. Managing Executive Officer of the Company and Representative Director, President and Executive Officer of Sinanen Co., Ltd. (present position)
Hiroyuki Ohashi (June 19, 1976)	Apr. 2009 Aug. 2016 Apr. 2017 Apr. 2018 Jun. 2019 Jun. 2020 Apr. 2021 Apr. 2022 Jun. 2023 Jan. 2024 Apr. 2024 Jun. 2024 Feb. 2026	Joined HIKARI TSUSHIN, INC. General Manager of the Industry Specialized Business Department, Corporate Business Division Director of MEMobile Co., Ltd. General Manager of Alliance Finance Department, Sales Administration Division of HIKARI TSUSHIN, INC. Executive Officer of Alliance Finance Department, Sales Administration Division of HIKARI TSUSHIN, INC. Director of FTGroup CO., LTD. Representative Director and President of HBD, inc. Director of CHIC Holdings INC. Senior Executive Officer of HIKARI TSUSHIN, INC. Director of Daini Tsushin Co., Ltd. (present position) Director of DLX Holdings Co., Ltd. (currently Arciel Co., Ltd.) Director of EPARK, Inc. Director of N-STAFF Co., Ltd. (currently Arciel Co., Ltd.) Managing Executive Officer of HIKARI TSUSHIN, INC. (present position) Representative Director of H-Power Holdings Inc. Director of HCMA Alpha Co., Ltd. (present position) Outside Director of the Company (present position) Representative Director of Hikari Tsushin Asset Partners Inc. (present position)
Tomoko Nambu (February 7, 1976)	Nov. 2000 Oct. 2002	Passed the Bar Exam Completed legal training Joined River-City Legal Profession Corporation upon registration as attorney

	Nov. 2005 May 2008 Sep. 2008	Registered as patent attorney Completed LL.M. at the University of Pennsylvania Law School Assistant Director of Economic Treaties Division and Social Treaties Division, International Legal Affairs Bureau, Ministry of Foreign Affairs (fixed-term public servant)
	May 2010 Sep. 2015	Admitted to the New York State Bar Member of the Information Dissemination and Utilization Subcommittee, Intellectual Property Committee, Industrial Structure Council
	Nov. 2016	Member of the Security Trade Management Subcommittee, Trade Committee, Industrial Structure Council
	Aug. 2021 Oct. 2024	Outside Director of TAKAYOSHI, INC. Member of the House of Representatives Staff Ethics Review Board
Hidehiko Nishiyama (December 29, 1956)	Apr. 1980 Jun. 1984 Jul. 2006 Jul. 2007 Jul. 2009 Dec. 2009 Nov. 2011 Jun. 2013 Sep. 2013 Sep. 2015 Oct. 2022 April. 2023 Jun. 2025	Joined the Ministry of International Trade and Industry (present Ministry of Economy, Trade and Industry) Completed LL.M. at Harvard Law School Director-General, Policy Planning and Coordination Division, Minister's Secretariat, Ministry of Economy, Trade and Industry Director-General, Electricity and Gas Industry Department, Agency for Natural Resources and Energy Deputy Director-General, Minister's Secretariat (in charge of Trade Policy Bureau) Japanese Representative (Chair) at APEC Senior Officials' Meeting (SOM) Deputy Head, Fukushima Decontamination Promotion Team, Environmental Management Bureau, Ministry of the Environment Retired from the Ministry of Economy, Trade and Industry Chief Researcher, Planning Office of Yazaki Corporation Vice President of Yazaki Brazil Ltda. Senior Advisor of Daiwa Energy & Infrastructure Co., Ltd. Registered as attorney Outside Auditor of Shinwa Alcohol Industry Co., Ltd. (present position) Outside Auditor of Japan Alcohol Logistics Co., Ltd. (present position) Outside Auditor of Alcohol Marine Warehouse Co., Ltd. (present position)

2. Reason for nomination

Taro Nakagome

After assuming the position of President in June 2024, Taro Nakagome has overseen Group management and has promoted company integration as well as business portfolio selection and concentration. Recently, he has achieved two consecutive periods of business performance recovery by strengthening profitability. In the medium- to long-term, he has taken the helm of growth centered on the retail service strategy and has led transformation looking ahead to the 100th anniversary of the Company's founding and beyond. In light of these achievements and leadership, the Company believes that he will contribute to the sustainable growth of the Group and increase its corporate value, and has therefore continued to nominate him as a candidate for Director.

Tetsuya Nakamura

Tetsuya Nakamura possesses deep knowledge of governance, risk management, and management strategy, and has abundant experience, including having served as a director or executive officer at a major financial institution. He joined the Company in October 2019, assuming responsibility for internal auditing. Since June 2024, as a Director, he has been responsible for corporate planning, risk management, and the IT department, and has demonstrated his capabilities in promoting management strategy, selection and concentration of businesses, and strengthening of the management control system. The Company believes that his management skills will contribute to the sustainable growth of the Group and increase its corporate value, and has therefore continued to

nominate him as a candidate for Director.

Nobuhiro Nakagawa

Nobuhiro Nakagawa has led organizational management and the establishment of business foundations as Representative Director and President of Sinanen Co., Ltd., which was established through the integration of four companies, and has been deeply involved in the issues and direction of not only Sinanen Co., Ltd. but the entire Group. While Sinanen Co., Ltd. plays an important role as a core company of the Group, the Company believes that having him concurrently serve as a Director of the holding company will enable the reflection of the operating company's on-site perspective and managerial insight into Group management, thereby contributing to the sustainable growth of the Group and increasing its corporate value, and has therefore nominated him as a candidate for Director.

Hiroyuki Ohashi

Hiroyuki Ohashi has broad insight on corporate management and finance across a wide range of business areas, and has abundant experience, including having served as a director or executive officer of multiple companies. As the Company's Outside Director to date, he has contributed to appropriate management decision-making from a practical business perspective regarding management strategy and the status of business execution. The Company believes that, as an Outside Director who is an Audit/Supervisory Committee Member going forward, he will be able to contribute to the enhancement of the Company's corporate value by utilizing his abundant experience in corporate management and finance and supervising the execution of duties by Directors. For the above reasons, we have nominated him as a candidate for Outside Director who is an Audit/Supervisory Committee Member.

Tomoko Nambu

Tomoko Nambu possesses advanced expertise and broad insight in the fields of corporate legal affairs, intellectual property rights, international transactions, and compliance as an attorney-at-law, patent attorney, and New York State attorney. Based on her many years of experience and specialized knowledge as an attorney, the Company believes that she will be able to supervise the execution of duties by Directors from an independent standpoint and perform appropriate audits as an Audit/Supervisory Committee Member. For the above reasons, we have nominated her as a candidate for Outside Director who is an Audit/Supervisory Committee Member.

Hidehiko Nishiyama

Hidehiko Nishiyama possesses broad knowledge regarding corporate management, risk management, and crisis response through his many years of experience in energy policy and trade administration. He has also held important positions in corporate planning and overseas business at private companies. Based on his abundant experience cultivated from both public and private sector perspectives, the Company believes that he will be able to provide advice on growth strategies, including Energy Business and new businesses, and supervise the execution of duties by Directors from an independent standpoint and perform appropriate audits as an Audit/Supervisory Committee Member. For the above reasons, we have nominated him as a candidate for Outside Director who is an Audit/Supervisory Committee Member.

3. Scheduled date of appointment

June 25, 2026

(Reference) Scheduled management system after the Ordinary General Meeting of Shareholders to be held on June 25, 2026

Name	Position
Taro Nakagome	Representative Director, President and Executive Officer
Tetsuya Nakamura	Director and Senior Managing Executive Officer
Nobuhiro Nakagawa	Director and Managing Executive Officer
Yuichiro Munakata	Outside Director and Audit/Supervisory Committee Member (Full-time)
Hiroyuki Ohashi	Outside Director and Audit/Supervisory Committee Member (Part-time)
Tomoko Nambu	Outside Director and Audit/Supervisory Committee Member (Part-time)
Hidehiko Nishiyama	Outside Director and Audit/Supervisory Committee Member (Part-time)

* This matter will be formally decided after approval at the 92nd Ordinary General Meeting of Shareholders of the Company to be held on June 25, 2026 and a subsequent meeting of the Board of Directors.

* Yuichiro Munakata, Tomoko Nambu, and Hidehiko Nishiyama will become independent officers reported to the Tokyo Stock Exchange.

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