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August 8, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Sinanen Holdings Co., Ltd.  
Listing: Tokyo Stock Exchange  
Securities code: 8132  
URL: <https://sinanengroup.co.jp/en/>  
Representative: Taro Nakagome, Representative Director and President  
Inquiries: Tatsuhiko Terada, Executive Officer and Head of Finance and IR Department  
Telephone: +81-3-6478-7811  
Scheduled date to commence dividend payments: –  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	63,153	(0.6)	726	126.6	987	58.9	506	49.6
June 30, 2024	63,552	(11.0)	320	–	621	–	338	–

Note: Comprehensive income      Three months ended June 30, 2025: ¥475 million [(23.4%)]  
Three months ended June 30, 2024: ¥620 million [–%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	46.56	–
June 30, 2024	31.13	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	88,450	54,724	61.8
March 31, 2025	105,934	55,230	52.1

Reference: Equity  
As of June 30, 2025: ¥54,700 million  
As of March 31, 2025: ¥55,210 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	–	–	90.00	90.00
Fiscal year ending March 31, 2026	–				
Fiscal year ending March 31, 2026 (forecast)		–	–	90.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	367,300	15.8	4,400	9.7	4,900	9.3	3,000	(4.9)	275.78

Note: Revisions to the forecast of financial results most recently announced: None

#### \* Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: – companies (Company name)

Excluded: – companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: See “(3) Explanation concerning quarterly consolidated financial statements (Application of accounting treatment specific to the preparation of the quarterly consolidated financial statements)” under “2. Quarterly Consolidated Financial Statements and Main Notes” on page 7 of the attachment for details (available in Japanese only).

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	11,946,591 shares
As of March 31, 2025	11,946,591 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,068,511 shares
As of March 31, 2025	1,067,826 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	10,878,116 shares
Three months ended June 30, 2024	10,876,683 shares

\* Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: None

\* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements)

The financial forecasts and other forward-looking statements contained herein are based on currently available information and assumptions considered by the Company to be reasonable and do not represent a commitment from the Company that they will be achieved. Actual results may differ materially due to various factors. See “(3) Explanation concerning forecasts for consolidated business results and other future projections” under “1. Qualitative Information Concerning the Consolidated Business Results” on page 3 of the attachment for the underlying assumptions of and precautions for using the forecasts.

## 1. Qualitative Information Concerning the Consolidated Business Results

Forward-looking statements within this document are based on our judgment as of the end of the period under review.

### (1) Explanation concerning operating results

The Group is accelerating the shift to a stronger management foundation and advancing growth strategies to achieve the vision of “Evolution into a comprehensive energy life creation group that contributes to achieving a decarbonized society” based on the 3rd Medium-Term Management Plan focusing on the 100th anniversary of its founding in FY2027. As announced in timely disclosures on December 27, 2024, we are working together as a group under a new management structure to re-examine the business portfolio from a perspective of profitability and capital effectiveness improvement and integrate and restructure the core businesses of the Group.

The energy market environment during the first three months of the fiscal year under review was characterized by a downward trend in crude oil prices and propane contract prices, which affect the purchasing prices of petroleum and LP gas related to the Group’s mainstay businesses, due to concerns about an economic slowdown triggered by U.S. policies and anticipated production increases from OPEC+.

As a result, net sales for the first three months of the fiscal year under review were 63,153 million yen (down 0.6% year on year), almost unchanged from the same period of the previous year. In terms of profits and losses, primarily due to an increase in sales volume of petroleum products, operating profit was 726 million yen (up 126.6% year on year), ordinary profit was 987 million yen (up 58.9% year on year), and profit attributable to owners of parent was 506 million yen (up 49.6% year on year).

Results by segment are as follows.

#### [Retail/Wholesale Energy & Related Business (B to C Business)]

Sales increased primarily due to an increase in sales volume of kerosene.

Profit increased primarily due to an increase in sales volume of kerosene mentioned above and a reduction in SG&A expenses.

As a result of the above, in the Retail/Wholesale Energy & Related Business (B to C business) for the first three months of the fiscal year under review, net sales were 15,513 million yen (up 2.3% year on year), and operating profit was 310 million yen (up 124.0% year on year).

#### [Energy Solution Business (B to B Business)]

Sales decreased due to a decline in spot trading in industrial gas sales.

Profit increased primarily due to an increase in sales volume of petroleum products.

As a result of the above, in the Energy Solution Business (B to B Business) for the first three months of the fiscal year under review, net sales were 42,098 million yen (down 2.0% year on year), and operating profit was 200 million yen (up 39.9% year on year).

#### [Non-energy Business]

Overall for Non-energy Businesses, both sales and profits were up, mainly due to strong performance in the bicycle sharing business and systems business.

The circumstances of each business are outlined below.

Bicycle sharing business operator Sinanen Mobility Plus Co., Ltd. is promoting development of bicycle sharing service DAICHARI locations. As of June 30, 2025, the scale of the business has grown to more than 15,000 bicycles, and the number of uses has been growing steadily. Both sales and profits were up as a result.

Systems business operator Minos Co., Ltd. posted an increase in sales and profit due to steady demand for its flagship LP gas backbone operation system and electricity customer management system.

Comprehensive building maintenance business operator Sinanen Axia Co., Ltd. posted lower profits primarily due to rising costs from inflation and increased personnel expenses, despite the increase in sales due to the contribution from the expansion of its area of building maintenance operations for multi-family housing and strong performance of the facility operation business such as funeral halls and hospitals.

As a result of the above, in the Non-energy Business for the first three months of the fiscal year under review, net sales were 5,488 million yen (up 1.9% year on year), and operating profit was 299 million yen (up 51.7% year on year).

(2) Explanation concerning financial status

Total assets at the end of the first quarter of the fiscal year under review came to 88,450 million yen, down 17,484 million yen compared to the end of the previous fiscal year. This was due to a seasonal decrease in trade receivables.

Liabilities were 33,726 million yen, down 16,977 million yen compared to the end of the previous year. This was mainly due to a seasonal decrease in accounts payable.

Net assets were 54,724 million yen, down 506 million yen compared to the end of the previous fiscal year. This was mainly due to a decrease in payment of dividends, which was partly offset by an increase due to recording profit attributable to owners of parent for the period.

As a result of the above, the equity-to-asset ratio increased 9.7 percentage points compared to the end of the previous fiscal year to 61.8%.

(3) Explanation concerning forecasts for consolidated business results and other future projections

No changes have been made to the figures from the forecasts announced on May 14, 2025.

If a revision of financial results forecasts is necessary in the future in light of developments in the situation or the progress of the business, we will promptly disclose it.