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August 8, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 <under Japanese GAAP>

Name of the Listed Company: **Mitsuuroko Group Holdings Co., Ltd.**  
 Listing: Tokyo Stock Exchange  
 Securities Code: 8131  
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Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Millions of yen with fractional amounts rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	78,430	6.5	3,559	372.5	4,123	213.2	2,937	171.0
June 30, 2024	73,628	9.9	753	(82.8)	1,316	(73.3)	1,083	(69.4)

Note: Comprehensive income For the three months ended June 30, 2025: ¥3,282 million [285.6%]  
 For the three months ended June 30, 2024: ¥851 million [(73.5)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	52.05	—
June 30, 2024	18.46	—

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	179,492	98,814	55.0	1,748.96
March 31, 2025	185,725	98,689	53.1	1,746.77

Reference: Equity

As of June 30, 2025: ¥98,703 million As of March 31, 2025: ¥98,579 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	—	—	56.00	56.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		—	—	56.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	367,000	8.1	12,000	36.8	12,500	24.9	8,800	(16.3)	155.93

Note: Revisions to the earnings forecasts most recently announced: None

The Company has not prepared the earnings forecasts for the six months ending September 30, 2025 after taking into consideration the seasonal factors.

\* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - b. Changes in accounting policies due to other reasons: None
  - c. Changes in accounting estimates: None
  - d. Restatement: None
- (4) Number of shares issued (common shares)
- a. Total number of shares issued at the end of the period (including treasury shares)

As of June 30, 2025	57,061,223 shares
As of March 31, 2025	57,061,223 shares

- b. Number of treasury shares at the end of the period

As of June 30, 2025	625,541 shares
As of March 31, 2025	625,541 shares

- c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	56,435,683 shares
Three months ended June 30, 2024	58,699,130 shares

Note: The number of treasury shares at the end of the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) (520,300 shares as of June 30, 2025, 520,300 shares as of March 31, 2025). Also, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) are included in treasury shares that are deducted for calculation of the average number of shares outstanding during the period (520,300 shares for three months ended June 30, 2025, 520,300 shares for three months ended June 30, 2024).

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: Yes (voluntary)

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements contained in this material, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual business and other results may differ substantially due to various factors. Please refer to "(3) Explanation regarding consolidated earnings forecasts and other forward-looking statements" in "1. Overview of operating results and others" on page 6 of the attached material for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

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## 1. Overview of operating results and others

### (1) Summary of operating results for the period

During the three months ended June 30, 2025, economic conditions in Japan continued to show a gradual recovery trend. Although consumer sentiment remained weak due to rising prices, personal consumption maintained a moderate recovery, supported by improvements in the labor market and income condition. On the other hand, the economic outlook remains uncertain due to geopolitical risks such as the impact of additional U.S. tariff measures and instability in the Middle East.

There have been rapid changes in the Group's business environment. In the domestic energy market, while demand for electricity and piped gas remains steady amid the recovery of economic activities, demand for fuel oil continues to show a structural decline. The introduction of renewable energy is steadily progressing, and efforts to increase the share of non-fossil fuel power sources are accelerating. Additionally, the restart of nuclear power plants and the expansion of distributed power sources are advancing, leading to a transformation in the energy supply structure. Energy prices, while influenced by fluctuations in the crude oil market and exchange rates, overall showed a stable to slightly weak trend. Overseas, particularly in Europe and the U.S., investment in renewable energy and next-generation fuels is accelerating. Amid intensifying global competition for decarbonization, there is a growing need to balance energy security with environmental measures.

Under such circumstances, we believe that energy business operators need to implement sustainable solutions to address multifaceted challenges, such as ensuring a stable supply while achieving decarbonization, implementing next-generation technologies in society, developing business operations that harmonize with local communities, and enhancing resilience in times of disaster.

Among the Group's main highlights for the three months ended June 30, 2025, Mitsuuroko Green Energy Co., Ltd. of Power & Electricity Business launched a contracted operations management service for grid storage batteries in May 2025. In Foods Business, Shizuoka Mitsuuroko Foods Co., Ltd. established a new mineral water production line at the Ihara Factory, which has been in full operation since July 2025. In Overseas Business, General Storage Company Pte. Ltd. won the Site Manager of the Year Singapore and Site Manager of the Year Hong Kong awards at the Self Storage Awards Asia 2025, which were held to recognize excellence across the self-storage industry in Asia.

To streamline groupwide operations, we promoted digital transformation (DX) at the Group's administration center, automating over 90% of input tasks related to order transactions. Compared to when the administration center was established, the amount of data processed per person has tripled, and unit costs have been reduced by over 60%.

With regard to business performance during the three months ended June 30, 2025, Energy Solutions Business achieved increased revenue and profit, driven by higher LPG sales volume, fewer container replacements compared to the previous year, and improved oil profit margin. In Power & Electricity Business, increased sales volume and reduced capacity contribution payments resulted in higher revenue and profit. On the other hand, Foods Business experienced a decline in revenue and profit due to rising production-related costs such as electricity and heavy oil, temporary factory shutdowns, and the need to secure personnel for new production lines. Living & Wellness Business also saw a decrease in revenue and profit, impacted by a temporary drop in net sales from renovations at the HAMABOWL EAS and major repairs on some real estate properties. As a result of the above, net sales were ¥78,430 million (up 6.5% year on year), operating profit was ¥3,559 million (up 372.5% year on year), ordinary profit was ¥4,123 million (up 213.2% year on year), and profit attributable to owners of parent was ¥2,937 million (up 171.0% year on year). In the three months ended June 30, 2025, the Company recorded our highest net sales ever.

Operating results by segment are as follows.

#### Energy Solutions Business

In the LPG retail business, despite the decline in per-account consumption volume due to the spread of energy-saving equipment, active sales efforts led to an increase in household customers resulting in LPG sales volume reaching 100.9% of the previous fiscal year. Gross profit remained on par with the previous fiscal year due to the continued headwinds from the rising raw material prices, personnel expenses and distribution costs. We will continue to deliver valuable services to our customers, prioritizing stable supply and safety, while adapting to environmental and regulatory changes aimed at the correction of customer acquisition practices.

In the petroleum business, sales volume declined to 96.3% of the previous fiscal year due to conservation efforts and a reassessment of clients. However, thanks to sales strategies focused on profit margins, the gross profit increased to 108.3% of the previous fiscal year.

In the directly operated gasoline service station business, measures to retain customers, such as the use of social media, contributed to the sales volume increase to 106.6% of the previous fiscal year, while the improvement in profit margin led to gross profit reaching 123.7% of the previous fiscal year's level.

In the housing equipment business, we continued to strengthen sales of hybrid water heaters through energy efficiency and conservation campaigns and government subsidies, as we did in the previous year. However, in anticipation of price revisions by manufacturers starting from the new fiscal year, demand surged in the fourth quarter of the previous fiscal year. As a result, sales volume in the first quarter fell below the previous year's level, stagnating at 89.7% compared to the same period last year. Regarding GHP sales development, the number of orders in the three months ended June 30, 2025 significantly exceeded last year's figures, and we will continue to focus on expanding sales in the second quarter and beyond. As a result of these factors, net sales were 95.8% and gross profit was 98.3% compared to the same period last year.

In the new energy solutions division, we further strengthened initiatives aimed at achieving carbon neutrality. From this fiscal year, we began operating non-fossil fuel power sources through a government subsidy program supporting demand-driven solar power installation. Additionally, with the restoration of power plants that had been partially suspended due to copper cable theft now complete, gross profit was 99.8% compared to the same period last year. Looking ahead, we will focus on ensuring stable operation of power plants while promoting solar power generation systems mainly for self-consumption and expanding sales of environmentally friendly products such as storage batteries. As part of the Company's ESG management, this project aims to reduce environmental impact and expand the use of renewable energy. We will continue to actively promote initiatives to help achieve a sustainable society.

As a result, in Energy Solutions Business as a whole, net sales were ¥33,533 million (up 1.2% year on year) and an operating profit was ¥30 million (rebounding from an operating loss of ¥286 million in the same period of the previous fiscal year), which had been impacted by increased expenses related to LPG containers purchases.

### Power & Electricity Business

In the electricity retail business, the international situation involving Israel and Iran has led to volatile resource prices over a short period, creating an environment that remains difficult to forecast. While the electricity market is currently stable, uncertainty persists. Additionally, electricity demand has increased due to heat waves since June, and market prices tend to remain high in the evenings when solar power generation declines.

For the three months ended June 30, 2025, sales volume increased due to the acquisition of new customers. Furthermore, the burden of capacity contribution payments ongoing since last fiscal year has decreased this fiscal year, resulting in higher revenue and profit.

As a result, net sales were ¥37,699 million (up 14.4% year on year) and operating profit was ¥3,702 million (up 309.2% year on year). We will continue to expand our business scale by increasing our account base through new customer acquisitions and electricity sales volume.

In this business, to achieve stable profits, we aim to mitigate cost volatility by maintaining consistent power procurement, reducing dependency on the electric power exchange, and diversifying electricity sources.

Building on the grid storage batteries that began operation last fiscal year, we continue to participate in the "supply-demand adjustment market." Since launching our contracted operations management service for grid storage batteries in May 2025, we have received numerous inquiries. Leveraging the know-how gained from operating our own facilities, we will advance partnerships with more outsourcing clients. Through our Group's Demand Response Service, we aim to stabilize the power grid. By further introducing more renewable energy sources to support carbon neutrality, we will contribute to balancing supply and demand, conserving energy, and reducing electricity costs. Furthermore, we will expand sales of our "Low Environmental Load Menu" to meet growing customer demand for a decarbonization society and help reduce their CO<sub>2</sub> emissions.

### Foods Business

In the beverage business, mainly due to expanded sales channels for mineral water and strong performance of our own brand of tea beverages (barley tea and green tea), net sales increased to 102.3%

of the previous fiscal year. Beverage orders increased, driven by the unusually early end to the rainy season, which affected a wide area from western Japan through Tokai to the Kanto-Koshin region. Going forward, we will further advance business development by enhancing systems to improve product quality and focusing on new product development. On the other hand, due to a temporary suspension of operations at the mineral water plant, increased expenses related to securing personnel for the new line expansion at Shizuoka Mitsuuroko Foods Co., Ltd., and the rise in production costs such as electricity and fuel oil expenses, operating profit decreased compared to the same period last year.

In the food service business, net sales amounted to 89% of the previous fiscal year due to the closure of some unprofitable Azabujuban Mont-Thabor stores. As for operating profit, we worked to improve profitability by revamping the management structure of store operations to streamline personnel expenses, strengthening product development to increase the frequency of new product launches, and optimizing the cost of sales ratio. Looking ahead, we will focus on increasing sales at our fresh bakery shops “Azabujuban Mont-Thabor,” while continuing to provide products and services that meet rising inbound tourism demand in the shop business.

For Foods Business as a whole, net sales were ¥5,260 million (down 6.3% year on year) and operating profit was ¥250 million (down 29.1% year on year).

### Living & Wellness Business

In the real estate business, revenue mainly from residential properties performed well. However, gross profit declined to 63.7% of the previous fiscal year due to a temporary drop in net sales caused by tenant turnover related to renovations at HAMABOWL EAS and major repairs at VIP Isehara (exterior walls and rooftop waterproofing). Leased apartments such as Oju Takayama (Setagaya-ku) acquired in August 2023, Pasio Hirao (Fukuoka-shi), View Heights Takayama (Yokohama-shi) and Cosmos Reid Kokubunji (Kokubunji-shi) acquired in September 2022, and BlancCiel NISHIJIN (Fukuoka-shi) acquired in October 2021, maintained high occupancy rates and contributed to sales.

In this business, we prioritize safety through repairs and replacements across all properties, while also enhancing property value by investing in facilities that improve habitability and meet contemporary needs. We are also working to reduce CO<sub>2</sub> emissions by utilizing renewable energy and installing ports for shared electric micromobility. We will continue actively acquiring and developing new revenue-generating properties while optimizing our portfolio.

Visitor number at the HAMABOWL EAS declined to 70.9% of the previous fiscal year due to tenant turnover from renovations, with net sales falling to 49.9%. The HAMABOWL EAS will undergo exterior and interior renovations and is scheduled to reopen in stages with a renewed appearance beginning spring 2026. As part of the renovation efforts, we will plan and execute events and campaigns to raise awareness and increase the number of visitors.

SPA EAS: Yokohama Tennen Onsen is temporarily closed starting at the end of March 2025 and is currently being redeveloped into a wellbeing-focused spa, in coordination with the HAMABOWL EAS renovation. The facility will feature a new sauna deck with a retractable roof on the upper floors, allowing guests to experience an open-air environment. This urban sauna concept is unique even within Yokohama-shi. For the dining and treatment areas, we are currently exploring a tenant mix focused on relaxation and health-consciousness to enhance the value of the spa guest experience. During the temporary closure, we have initiated training for insourcing of hot spring facility management, enabling us to amass specialized knowledge and optimize operational costs.

Revenue from Hamabowl for the three months ended June 30, 2025 decreased to 86.8% of the previous fiscal year, marking a temporary decline primarily due to the planned renovation closure starting at the end of September 2025. This led to a reduction in annual membership fees, which were collected at half the usual amount. Despite this, visitor numbers rose to 103.8% of the previous fiscal year, driven by sustained membership sales efforts. Corporate and group usage remained strong, keeping overall visitor traffic roughly on par with the previous year. With temporary closure approaching, Hamabowl will continue to host events and campaigns to express gratitude to its customers.

In our sports business, sports studio EIGHT ANGLE (Jiyugaoka) maintained stable operations in offering private golf lessons by popular golf professionals and the “Vision Training” service for elementary school students. For the three months ended June 30, 2025, however, sales decreased to 89.0% of the previous fiscal year due to a decline in the number of golf lessons in May. Looking ahead, we will focus on securing a full lineup of popular golf lesson professionals to serve a broader customer base and commercializing our Vision Training services beyond EIGHT ANGLE.

For Living & Wellness Business as a whole, net sales were ¥528 million (down 25.7% year on year) due to the temporary closure of SPA EAS for renovations, and operating loss was ¥62 million (compared to an operating profit of ¥104 million in the same period last year).

### Overseas Business

In Overseas Business, General Storage Company Pte. Ltd. and six other companies operate the self-storage business in Asia. During the three months ended June 30, 2025, the Company participated as a platinum sponsor at Self Storage Expo Asia 2025 in Shinagawa, Tokyo from May 20, 2025 to May 22, 2025, an event hosted by an industry organization the Self Storage Association Asia. The largest industry event in Asia attracted self-storage professionals and investors from around 30 countries worldwide, featuring seminars and panel discussions. At the event, the Group hosted a booth and conducted a charity initiative selling dog-shaped eco bag keychains to support Hong Kong Dog Rescue, an animal welfare organization based in Hong Kong. All proceeds were donated to cover vaccination costs for rescued dogs. Furthermore, the Group received the Site Manager of the Year award for its operations in Singapore and Hong Kong at the Self Storage Awards Asia 2025, held during the Expo. We remain committed to enhancing our services and contributing to local communities.

Separately, SunPro Energies Pte. Ltd., an equity-method associate and solar developer based in Singapore, opened net-positive headquarters in the Kian Teck area on June 6, 2025. The facility generates more energy than it consumes, powered by in-house solar energy.

During the three months ended June 30, 2025, net sales of Overseas Business were ¥711 million (down 1.6% year on year) and operating profit was ¥51 million (up 49.2% year on year), amid favorable performance General Storage Company Pte. Ltd. Dividend income from Siamgas & Petrochemicals Public Company Limited in Thailand for the three months ended June 30, 2025 was ¥305 million (up 147.7% year on year), and was recorded in non-operating income.

### Other Businesses

In the ICT telecommunications business, the number of installations of Mitsuuroko net - an internet service for entire buildings targeting multi-unit property owners and management companies - remained steady; Household installations rose to 109.8% of the previous fiscal year. By providing a pleasant Wi-Fi environment in existing and newly built leased apartments, senior living facilities, and hotels, we aim to achieve vacancy mitigation, prevent rent erosion and enhance property value, thereby offering solutions to our customers' challenges.

In the information system development and sales business, since the launch of SmartOWL®, our solution for designed to streamline delivery operations, we have reduced LPG deliveries to residences equipped with LPWA devices by 25 to 30%, improving delivery efficiency for approximately 140,000 homes. Based on an estimated average travel distance, this translates to a potential reduction of 1.189 kg in CO<sub>2</sub> emissions per delivery. We anticipate even greater reductions as we promote wider adaption of LPWA devices and SmartOWL® service.

As for the leasing business, while supporting Group operations as an internal leasing company, we promote leasing of decarbonization equipment. We actively encourage the use of leasing services in energy-saving projects led by government ministries and LPG organizations, as well as in business streamlining initiatives, supporting leasing needs of small and medium-sized enterprises working toward decarbonization.

In the content business, we are co-producing TV programs and movies, planning theatrical performances, etc. Rental streaming of the film Kono Doga wa Saisei Dekimasen THE MOVIE (This Video Is Not Available THE MOVIE) has been performing well since its release last year, and preparations are underway for the release of a new title later this year.

For Other Businesses as a whole, net sales were ¥695 million (up 37.1% year on year) and operating profit was ¥18 million (up 7.9% year on year). This is due to higher sales in the leasing business and robust sales of the "COSMOS Series" LPG sales management system.



## (2) Summary of financial position for the period

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025	Change
Assets	185,725	179,492	(6,233)
Liabilities	87,035	80,678	(6,357)
Net assets	98,689	98,814	+124
Shareholders' equity	98,579	98,703	+123
Equity ratio (%)	53.1	55.0	+1.9

### Assets

Current assets amounted to ¥86,738 million, decreased by ¥7,469 million compared to the end of the previous fiscal year. This was mainly due to decreases in cash and deposits and notes and accounts receivable - trade.

Non-current assets amounted to ¥92,753 million, increased by ¥1,236 million compared to the end of the previous fiscal year. This was mainly due to an increase of ¥549 million in property, plant and equipment.

As a result, total assets amounted to ¥179,492 million, decreased by ¥6,233 million compared to the end of the previous fiscal year.

### Liabilities

Current liabilities amounted to ¥44,860 million, decreased by ¥6,508 million compared to the end of the previous fiscal year. This was mainly due to decreases in notes and accounts payable - trade and income taxes payable.

Non-current liabilities amounted to ¥35,818 million, increased by ¥150 million compared to the end of the previous fiscal year. This was mainly due to an increase in long-term borrowings, despite decreases in bonds payable and other non-current liabilities.

As a result, total liabilities amounted to ¥80,678 million, decreased by ¥6,357 million compared to the end of the previous fiscal year.

### Net assets

Net assets increased ¥124 million compared to the end of the previous fiscal year to ¥98,814 million.

The main factors for change were ¥2,937 million of profit attributable to owners of parent, ¥3,194 million of dividends of surplus, an increase of ¥213 million in valuation difference on available-for-sale securities resulting from an increase in the amount of investment securities, and an increase of ¥134 million in foreign currency translation adjustment.

As a result, the equity ratio increased 1.9 percentage points from the end of the previous fiscal year to 55.0%.

## (3) Explanation regarding consolidated earnings forecasts and other forward-looking statements

We have not revised the financial results forecast announced at the time of the financial results announcement on May 9, 2025, due to some uncertain factors arising from future trends in fuel prices and temperatures.

## 2. Quarterly consolidated financial statements and significant notes

### (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	42,627	39,678
Notes and accounts receivable - trade	33,460	30,397
Merchandise and finished goods	5,691	5,220
Raw materials and supplies	809	852
Other	11,649	10,614
Allowance for doubtful accounts	(30)	(24)
Total current assets	94,208	86,738
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,324	13,107
Machinery, equipment and vehicles, net	4,168	4,150
Land	16,848	16,914
Construction in progress	2,314	3,347
Other, net	7,221	6,906
Total property, plant and equipment	43,877	44,427
Intangible assets		
Trademark right	3,155	3,211
Goodwill	1,580	1,545
Other	4,449	4,452
Total intangible assets	9,185	9,209
Investments and other assets		
Investment securities	29,140	29,620
Deferred tax assets	1,904	1,929
Other	7,643	7,703
Allowance for doubtful accounts	(235)	(136)
Total investments and other assets	38,453	39,117
Total non-current assets	91,517	92,753
Total assets	185,725	179,492

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	30,186	25,455
Short-term borrowings	4,610	4,717
Current portion of bonds payable	1,001	1,001
Income taxes payable	2,172	1,277
Provisions	1,154	595
Other	12,242	11,811
Total current liabilities	51,368	44,860
Non-current liabilities		
Bonds payable	5,006	4,746
Long-term borrowings	13,308	13,879
Deferred tax liabilities	3,940	4,107
Provisions	591	538
Retirement benefit liability	2,715	2,666
Asset retirement obligations	3,267	3,276
Other	6,837	6,602
Total non-current liabilities	35,667	35,818
Total liabilities	87,035	80,678
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,077	7,077
Capital surplus	307	342
Retained earnings	84,100	83,842
Treasury shares	(509)	(509)
Total shareholders' equity	90,976	90,754
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,305	5,519
Deferred gains or losses on hedges	33	29
Foreign currency translation adjustment	2,271	2,405
Remeasurements of defined benefit plans	(6)	(5)
Total accumulated other comprehensive income	7,603	7,948
Non-controlling interests	109	110
Total net assets	98,689	98,814
<b>Total liabilities and net assets</b>	<b>185,725</b>	<b>179,492</b>

## (2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

### Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	73,628	78,430
Cost of sales	64,115	66,251
Gross profit	9,513	12,178
Selling, general and administrative expenses	8,759	8,618
Operating profit	753	3,559
Non-operating income		
Interest income	26	26
Dividend income	443	501
Share of profit of entities accounted for using equity method	159	162
Compensation income	14	7
Gain on valuation of derivatives	2	—
Other	96	68
Total non-operating income	743	767
Non-operating expenses		
Interest expenses	94	91
Commission expenses	62	76
Loss on valuation of derivatives	—	2
Other	23	31
Total non-operating expenses	180	202
Ordinary profit	1,316	4,123
Extraordinary income		
Gain on sale of non-current assets	6	6
Gain on receipt of donated non-current assets	22	—
Gain on bargain purchase	—	17
Total extraordinary income	29	23
Extraordinary losses		
Loss on sale of non-current assets	0	—
Loss on retirement of non-current assets	43	54
Loss on store closings	1	3
Loss on step acquisitions	—	11
Total extraordinary losses	45	69
Profit before income taxes	1,300	4,077
Income taxes - current	412	1,122
Income taxes - deferred	(199)	16
Total income taxes	213	1,139
Profit	1,087	2,938
Profit attributable to non-controlling interests	3	0
Profit attributable to owners of parent	1,083	2,937

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,087	2,938
Other comprehensive income		
Valuation difference on available-for-sale securities	(813)	233
Foreign currency translation adjustment	560	132
Remeasurements of defined benefit plans, net of tax	1	1
Share of other comprehensive income of entities accounted for using equity method	15	(23)
Total other comprehensive income	(235)	344
Comprehensive income	851	3,282
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	847	3,281
Comprehensive income attributable to non-controlling interests	3	0

### (3) Notes to quarterly consolidated financial statements

The quarterly consolidated financial statements are prepared in accordance with Article 4, paragraph 1 of the Standard for Preparation of the Quarterly Financial Statements established by Tokyo Stock Exchange, Inc. and the accounting standards for quarterly consolidated financial statements generally accepted in Japan.

#### Notes on significant changes in the amount of shareholders' equity

Not applicable.

#### Notes on the premise of going concerns

Not applicable.

#### Notes on quarterly consolidated statement of cash flows

Quarterly consolidated statement of cash flows is not prepared for the three months ended June 30, 2025. Furthermore, the amounts of depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill are as follows.

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	1,270	1,259
Amortization of goodwill	18	17

## Shareholders' equity

### I Three months ended June 30, 2024 (From April 1, 2024 to June 30, 2024)

#### Dividends paid

Resolution	Class of shares	Total amount of dividends (Millions of yen)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
Board of Directors meeting on May 9, 2024	Common shares	2,431	41	March 31, 2024	June 19, 2024	Retained earnings

(Note) The total amount of dividends include the ¥21 million dividends for the shares of the Company owned by Custody Bank of Japan, Ltd. (Trust E account).

### II Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

#### Dividends paid

Resolution	Class of shares	Total amount of dividends (Millions of yen)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
Board of Directors meeting on May 9, 2025	Common shares	3,194	56	March 31, 2025	June 18, 2025	Retained earnings

(Note) The total amount of dividends include the ¥29 million dividends for the shares of the Company owned by Custody Bank of Japan, Ltd. (Trust E account).

## Notes on segment information, etc.

### I Three months ended June 30, 2024 (From April 1, 2024 to June 30, 2024)

#### 1. Information regarding the amount of net sales and profit (loss) by reportable segment

	Reportable segments						Other Businesses (Note 1)	Total	Adjustments (Note 2)	Amount in the quarterly consolidated statement of income (Note 3)
	Energy Solutions Business	Power & Electricity Business	Foods Business	Living & Wellness Business	Overseas Business	Subtotal				
Net sales										
Sales to external customers	33,132	32,941	5,613	711	723	73,121	507	73,628	–	73,628
Intersegment sales or transfers	34	178	0	2	–	215	96	311	(311)	–
Total	33,167	33,119	5,613	713	723	73,336	603	73,940	(311)	73,628
Segment profit (loss)	(286)	904	352	104	34	1,110	17	1,127	(374)	753

(Notes) 1. The “Other Businesses” category is a business segment that is not included in the reportable segments and includes Leasing Business, Insurance Agency Business and sales of other services.

2. The segment profit (loss) adjustment of ¥(374) million includes intersegment eliminations of ¥(8) million, corporate expenses of ¥(365) million that are not allocated to each reportable segment, and other adjustments of ¥0 million. Corporate expenses are mainly general and administrative expenses that do not belong to any reportable segment.

3. Segment profit (loss) is adjusted with operating profit in the quarterly consolidated statement of income.

#### 2. Information regarding loss on impairment of non-current assets and goodwill by reportable segment

Not applicable.

## II Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

### 1. Information regarding the amount of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Other Businesses (Note 1)	Total	Adjustments (Note 2)	Amount in the quarterly consolidated statement of income (Note 3)
	Energy Solutions Business	Power & Electricity Business	Foods Business	Living & Wellness Business	Overseas Business	Subtotal				
Net sales										
Sales to external customers	33,533	37,699	5,260	528	711	77,734	695	78,430	—	78,430
Intersegment sales or transfers	46	186	0	1	—	235	88	324	(324)	—
Total	33,580	37,886	5,261	530	711	77,970	783	78,754	(324)	78,430
Segment profit (loss)	30	3,702	250	(62)	51	3,971	18	3,990	(430)	3,559

- (Notes) 1. The “Other Businesses” category is a business segment that is not included in the reportable segments and includes Leasing Business, Insurance Agency Business and sales of other services.
2. The segment profit (loss) adjustment of ¥(430) million includes intersegment eliminations of ¥(3) million, corporate expenses of ¥(427) million that are not allocated to each reportable segment, and other adjustments of ¥0 million. Corporate expenses are mainly general and administrative expenses that do not belong to any reportable segment.
3. Segment profit (loss) is adjusted with operating profit in the quarterly consolidated statement of income.

### 2. Information regarding loss on impairment of non-current assets and goodwill by reportable segment

Not applicable.

### Revenue recognition

#### Disaggregation of revenue from contracts with customers

### I Three months ended June 30, 2024 (From April 1, 2024 to June 30, 2024)

(Millions of yen)

	Reportable segments						Other Businesses (Note 1)	Total
	Energy Solutions Business	Power & Electricity Business (Note 3)	Foods Business	Living & Wellness Business	Overseas Business	Total		
Gas	13,709	—	—	—	—	13,709	—	13,709
Petroleum	16,660	—	—	—	—	16,660	—	16,660
Electricity	—	32,506	—	—	—	32,506	—	32,506
Piped gas	32	434	—	—	—	466	—	466
Other	2,730	—	5,613	168	—	8,512	259	8,771
Revenue from contracts with customers	33,132	32,941	5,613	168	—	71,855	259	72,114
Other revenue (Note 4)	—	—	—	542	723	1,266	248	1,514
Sales to external customers	33,132	32,941	5,613	711	723	73,121	507	73,628

- (Notes) 1. The “Other Businesses” category is a business segment that is not included in the reportable segments and includes Leasing Business, Insurance Agency Business and sales of other services.
2. The amount obtained after deducting internal transactions between Group companies is displayed.
3. Revenue recognized from contracts with customers in Power & Electricity Business includes subsidies of ¥1,694 million received through the “Operation to Mitigate Sudden Fluctuations in Electricity and Gas Prices” implemented based on the “Comprehensive Economic Measures for Overcoming Price Increases and Revitalizing the Economy.”
4. Other revenue includes real estate rent income, lease payment income, income from self-storage business etc.



## II Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

(Millions of yen)

	Reportable segments						Other Businesses (Note 1)	Total
	Energy Solutions Business	Power & Electricity Business (Note 3)	Foods Business	Living & Wellness Business	Overseas Business	Total		
Gas	14,649	—	—	—	—	14,649	—	14,649
Petroleum	15,998	—	—	—	—	15,998	—	15,998
Electricity	—	37,091	—	—	—	37,091	—	37,091
Piped gas	45	607	—	—	—	653	—	653
Other	2,840	—	5,260	41	—	8,142	293	8,436
Revenue from contracts with customers	33,533	37,699	5,260	41	—	76,535	293	76,829
Other revenue (Note 4)	—	—	—	487	711	1,198	401	1,600
Sales to external customers	33,533	37,699	5,260	528	711	77,734	695	78,430

- (Notes) 1. The “Other Businesses” category is a business segment that is not included in the reportable segments and includes Leasing Business, Insurance Agency Business and sales of other services.
2. The amount obtained after deducting internal transactions between Group companies is displayed.
3. Revenue recognized from contracts with customers in Power & Electricity Business includes subsidies of ¥318 million received through the “Operation to Mitigate the Burden in Electricity and Gas Prices” implemented based on the “Comprehensive Economic Measures for Overcoming Price Increases and Revitalizing the Economy.”
4. Other revenue includes real estate rent income, lease payment income, income from self-storage business etc.

### Per share information

The basis for calculating basic earnings per share is as follows:

	Three months ended June 30, 2024	Three months ended June 30, 2025
Basic earnings per share (Yen)	18.46	52.05
Basis for calculation		
Profit attributable to owners of parent (Millions of yen)	1,083	2,937
Amount not attributable to common shareholders (Millions of yen)	—	—
Profit attributable to owners of parent related to common shares (Millions of yen)	1,083	2,937
Average number of common shares during the period (Thousand shares)	58,699	56,435

- (Notes) 1. Diluted earnings per share is not shown because there are no dilutive shares.
2. In calculating basic earnings per share, the Company’s shares held by Custody Bank of Japan, Ltd. (Trust Account E) are included in treasury shares that are deducted for calculation of the average number of shares outstanding during the period (520,300 shares for the three months ended June 30, 2024, 520,300 shares for the three months ended June 30, 2025).

### Significant subsequent events

Not applicable.