



# Summary of Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending February 2027

October 8, 2026

Wakita & Co., LTD.  
TSE Prime 8125



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# 01. Business Performance Overview

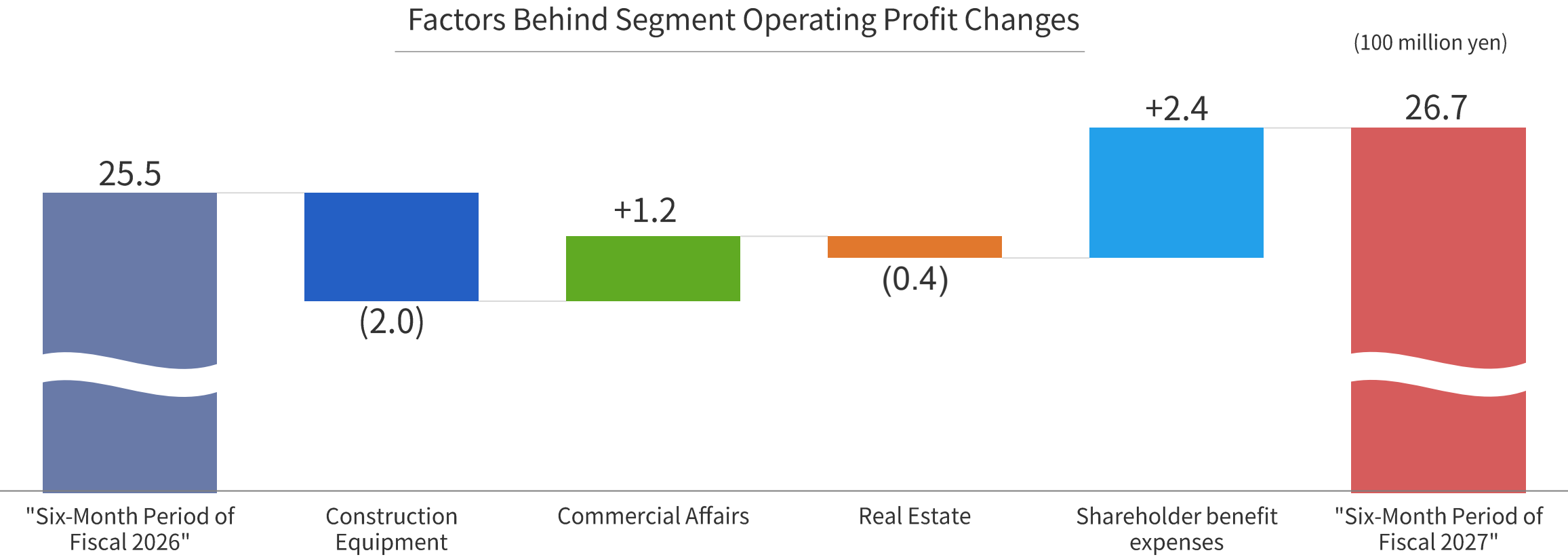
- For the second quarter of the fiscal year ending February 2027, results showed increases in both revenue and profit up to the ordinary profit level.
- Net income attributable to parent company shareholders decreased due to the absence of special income (gain from sale of shares in affiliated companies) recorded in the previous year.
- EBITDA also increased due to the effect of the new consolidation of Carelex.

(100 million yen)

|                                                                | Six-Month Period of Fiscal 2026 |                         | Six-Month Period of Fiscal 2027 |                         | YoY          |            | FYE2/2027 |                         |
|----------------------------------------------------------------|---------------------------------|-------------------------|---------------------------------|-------------------------|--------------|------------|-----------|-------------------------|
|                                                                | result                          | Percentage of Net Sales | result                          | Percentage of Net Sales | Change (Yen) | Change (%) | Forecast  | Percentage of Net Sales |
| Net sales                                                      | 446.9                           | -                       | 487.8                           | -                       | +40.9        | +9.2%      | 1,000.0   | -                       |
| Gross profit                                                   | 130.2                           | 29.2%                   | 144.8                           | 29.7%                   | +14.5        | +11.1%     | 304.0     | 30.4%                   |
| SG&A expenses                                                  | 104.6                           | 23.4%                   | 118.0                           | 24.2%                   | +13.5        | +12.8%     | 246.0     | 24.6%                   |
| Personnel costs                                                | 56.6                            | 12.7%                   | 65.8                            | 13.5%                   | +9.1         | +16.2%     | -         | -                       |
| Operating profit                                               | 25.5                            | 5.7%                    | 26.7                            | 5.5%                    | +1.1         | +4.4%      | 58.0      | 5.8%                    |
| Ordinary profit                                                | 26.3                            | 5.9%                    | 27.5                            | 5.6%                    | +1.2         | +4.6%      | 59.5      | 6.0%                    |
| Interim net profit attributable to parent company shareholders | 17.1                            | 3.8%                    | 15.8                            | 3.3%                    | (1.2)        | (7.2%)     | 36.0      | 3.6%                    |
| EBITDA                                                         | 67.4                            | 15.1%                   | 74.5                            | 15.3%                   | +7.1         | +10.6%     | 160.0     | 16.0%                   |

# 02. Factors Behind Segment Operating Profit Changes

- Shareholder benefit expenses boosted profit by+ ¥240 million compared to the previous period
- \* Previous period: -¥150 million (provision); Current period: +¥80 million (reversal)



# 3. Overview by Segment

- Construction Equipment: The sales division saw a decrease in profits due to upfront investments by a group company promoting surveying DX.  
The rental division continues its upward trend in profits, as the effects of various measures that have been continuously implemented are becoming apparent.
- Commercial Affairs : The SV division reported declines in both revenue and profit, reflecting the negative impact of the year-earlier boost from the launch of new karaoke models.  
: The nursing care segment reported increased revenue and profit, driven by the effect of newly consolidating Carelex.
- Real Estate Business: Although the occupancy rate of properties, including hotels, remained strong, the decline in hotel rates after the closing of the Osaka-Kansai Expo resulted in decreased revenue and profit.

(100 million yen)

|                                                                                                             |                   | Six-Month Period of Fiscal 2026 | Six-Month Period of Fiscal 2027 | YoY          |            | FYE2/2027 |
|-------------------------------------------------------------------------------------------------------------|-------------------|---------------------------------|---------------------------------|--------------|------------|-----------|
|                                                                                                             |                   | result                          | result                          | Change (Yen) | Change (%) | Forecast  |
|                             | Net sales         | 446.9                           | 487.8                           | +40.9        | +9.2%      | 1,000.0   |
|                                                                                                             | Operating profit  | 25.5                            | 26.7                            | +1.1         | +4.4%      | 58.0      |
|                                                                                                             | Profit margin     | 5.7%                            | 5.5%                            | -            | (0.3pt)    | 5.8%      |
| <br>Construction Equipment | Net sales         | 362.8                           | 377.9                           | +15.1        | +4.2%      | 778.0     |
|                                                                                                             | Operating profit  | 13.3                            | 11.2                            | (2.0)        | (15.6%)    | 38.5      |
|                                                                                                             | Profit margin     | 3.7%                            | 3.0%                            | -            | (0.7pt)    | 4.9%      |
| <br>Commercial Affairs    | Net sales         | 55.4                            | 81.5                            | +26.0        | +47.0%     | 166.0     |
|                                                                                                             | Operating profit  | 3.7                             | 4.9                             | +1.2         | +33.8%     | 7.2       |
|                                                                                                             | Profit margin     | 6.7%                            | 6.1%                            | -            | (0.6pt)    | 4.3%      |
| <br>Real Estate          | Net sales         | 28.6                            | 28.4                            | (0.2)        | (0.8%)     | 56.0      |
|                                                                                                             | Operating profit  | 10.0                            | 9.6                             | (0.4)        | (0.4%)     | 18.1      |
|                                                                                                             | Profit margin     | 35.2%                           | 33.9%                           | -            | (1.4pt)    | 32.3%     |
| Company-wide expenses                                                                                       | Adjustment amount | (1.5)                           | +0.8                            | +2.4         | -          | (5.8)     |

※Effective from the first quarter of the current consolidated fiscal year, in order to more appropriately evaluate the performance of each reportable segment, we have changed the treatment of shareh  
older benefit expenses—which were previously allocated to individual segments—to classify them as company-wide expenses not attributable to any specific reportable segment.

# 04. Performance of Group Companies

- Wakita (standalone):The construction machinery business drove overall revenue and profit growth.
- Construction Equipment rental:Nitto Rental's IT infrastructure development has begun in earnest at all of its locations, and ongoing upfront investments such as increased personnel recruitment have resulted in a decrease in profits.
- Construction machinery and other:Wakita CSS Technology Development, which promotes surveying DX, experienced a decrease in profits due to upfront investments aimed at expanding its business.
- Nursing Care - Rental :In addition to the strong performance of the existing group, the consolidation of Carelex resulted in increased revenue and profit.

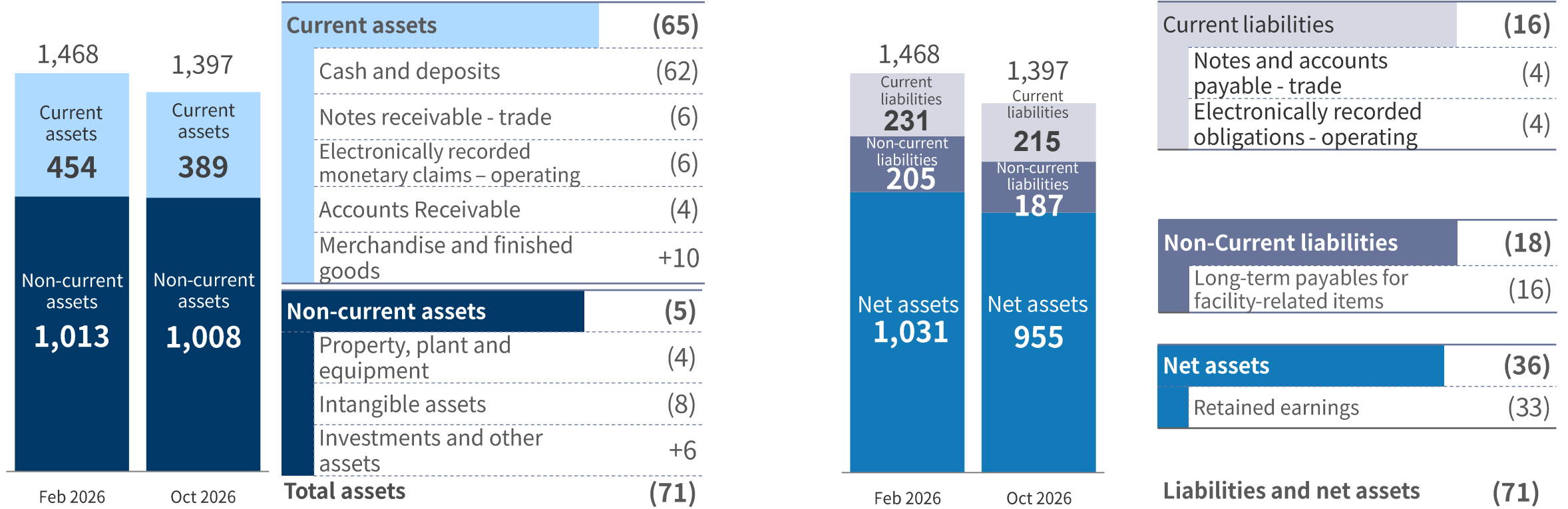
(100 million yen)

|                                                                                    |                                           | Net sales                             |                                       |              |            | Operating profit                      |                                       |              |            |
|------------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------|---------------------------------------|--------------|------------|---------------------------------------|---------------------------------------|--------------|------------|
|                                                                                    |                                           | Six-Month<br>Period of Fiscal<br>2026 | Six-Month<br>Period of Fiscal<br>2027 | YoY          |            | Six-Month<br>Period of Fiscal<br>2026 | Six-Month<br>Period of Fiscal<br>2027 | YoY          |            |
|                                                                                    |                                           | result                                | result                                | Change (Yen) | Change (%) | result                                | result                                | Change (Yen) | Change (%) |
|    |                                           | 276.9                                 | 286.6                                 | +9.6         | +3.5%      | 21.7                                  | 23.1                                  | +1.4         | +6.4%      |
|    | Construction Equipment rental 7 companies | 68.1                                  | 69.8                                  | +1.6         | +2.4%      | 5.6                                   | 3.6                                   | (1.9)        | (35.2%)    |
|   | Construction Equipment Other 5 companies  | 80.1                                  | 81.1                                  | +0.9         | +1.2%      | 3.1                                   | 0.6                                   | (2.4)        | (78.5%)    |
|  | Nursing Care - Rental 3 companies         | 38.8                                  | 67.3                                  | +28.5        | +73.4%     | 2.5                                   | 5.9                                   | +3.3         | +130.1%    |
| Consolidated adjustment                                                            |                                           | (17.2)                                | (17.0)                                | +0.1         | -          | (7.4)                                 | (6.7)                                 | +0.7         | -          |
| Total                                                                              |                                           | 446.9                                 | 487.8                                 | +40.9        | +9.2%      | 25.5                                  | 26.7                                  | +1.1         | +4.4%      |

# 05. Balance Sheet

- Total assets decreased by 6.5 billion yen, mainly due to a decrease in cash and deposits.
- Net assets decreased by 3.6 billion yen, mainly due to a reduction in retained earnings resulting from dividends.

Balance sheet (100 million yen)





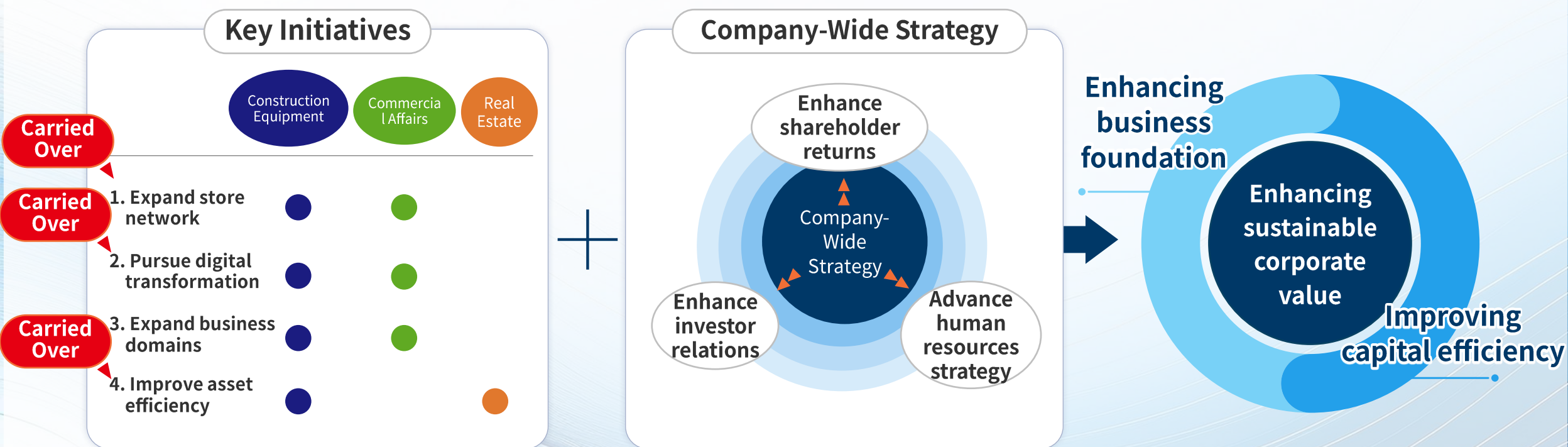
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## **Progress of the Medium-Term Management Plan**

## 2028 Medium-Term Management Plan (FYE2/2026 - FYE2/2028)

### *Groundwork for Our Future Growth*



# Pursue digital transformation (Construction Machinery Business)

- Wakita offers unique solutions aimed at solving the challenges facing the construction industry.
- Actively holding hands-on sessions and demonstration briefings at each of the Wakita Group's sales offices.

## ICT Solution Demonstration Events: Recent Activity (Past 3 Months)

- August 5 — Hiroshima Branch / Higashi-Hiroshima Sales Office
- August 6 — Hiroshima Branch / Higashi-Hiroshima Sales Office
- August 25 — Niigata West Sales Office
- september 9 — Osaka Central Branch
- september 10 — Osaka Central Branch
- september 12 — Izumi Lease
- October 1 — Fukuoka Chuo Branch / Grand Earth Kyushu
- October 2 — Fukuoka Chuo Branch / Grand Earth Kyushu



# Improve asset efficiency

(Digital data storage of our company's "periodic inspections" using i-Rental inspections)



- Promoting the digitalization of inspection and periodic examination processes in the construction machinery rental industry.
- Implemented across all of Wakita's more than 50 locations in July 2025, contributing to improved machinery utilization rates and strengthened management systems.
- Implement effective measures across the Wakita Group and scale their impact throughout the group.

## result01

Increased the utilization rate of company-owned machinery, contributing to improved profitability.



## result02

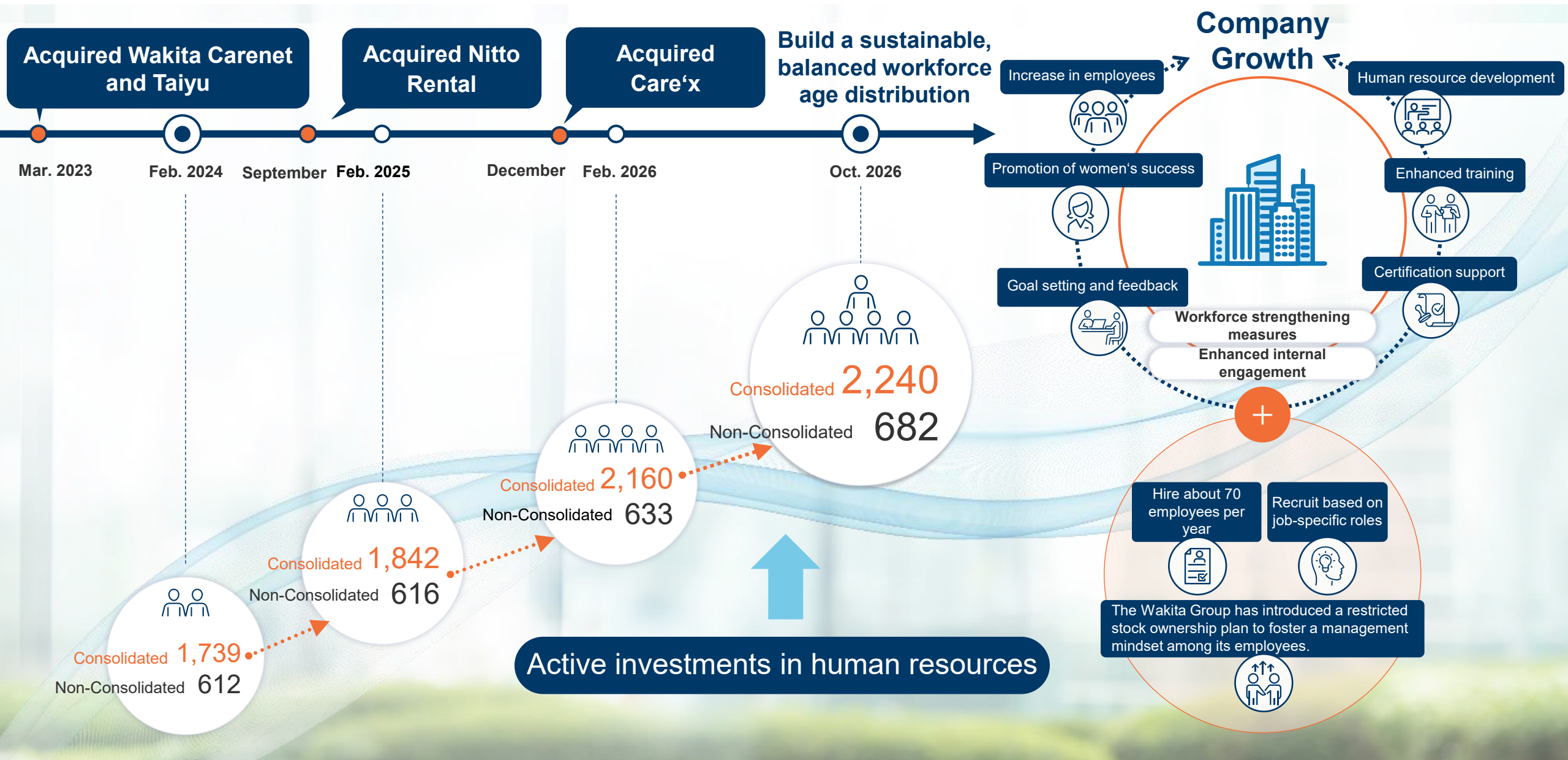
Strengthening Systems for Preventing Workplace Accidents and Ensuring Legal Compliance



Achieving operational transformation through the digitalization of inspection tasks.

Expanding initiatives to the Wakita Group

Hopes for expanded impact



# Rebranding to accelerate growth strategy (strengthening the Wakita brand)

- In June 2026, we undertook a rebranding initiative—including the unification of our corporate logo—aimed at raising our profile, fostering a sense of unity across the Group, and further accelerating our growth strategy.
- Unified the brand image by measures such as revamping the corporate website to align with the new corporate logo.
- With the vision of becoming “a solutions provider that addresses the challenges faced by our customers and society,” we introduced a new corporate logo and the tagline “Bringing WA (Harmony) to people and workplaces.”

 株式会社 **ワキタ**



 人と現場に **WA!** を描く  
**Wakita**



- The "Wave Forum"—a customer association—was launched in 2025 and is now fully operational as of this year.
- We aim to resolve industry challenges and create value through a three-way partnership that pools the expertise of our customers, suppliers, and ourselves.

## Wave Forum Wakita Ascending Vision & Energy

It was established to facilitate the sharing of on-the-ground challenges through member information exchanges, training sessions, and presentation events; guided by the concepts embodied in the name "Wave"—Ascending, Vision, and Energy—it aims to generate practical solutions and foster mutual growth.

### overview



Establishment  
October 2025

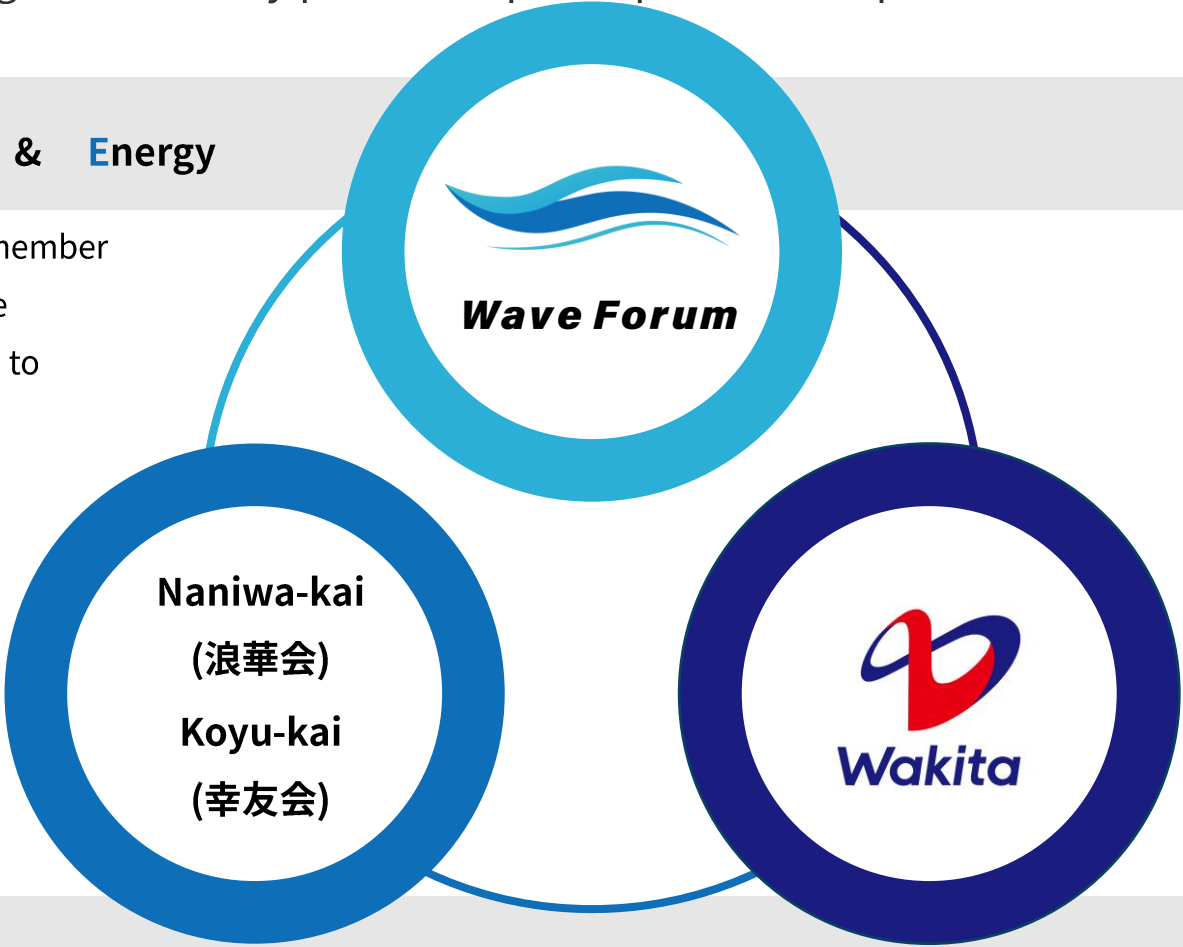


Members (as of the end of August 2026)  
185 companies nationwide

### Activity History

June 2026: Training for new and junior employees  
July 2026: Presentation competitionSite visit  
August 2026: Management training  
September 2026: Sitevisit . . . etc

### Vision for the Future



WAVE FORUM, Naniwa-kai, Koyu-kai, and our company are collaborating to pool their respective expertise and networks, aiming to resolve on-site challenges and achieve sustainable growth.

The slide features a white background with decorative curved lines. A thick red line starts from the top left and curves downwards. A thick blue line starts from the bottom right and curves upwards. A horizontal line, split into red and blue segments, is positioned below the number 07.

07

## **Efforts to Align Management With Capital Costs and Share Price**

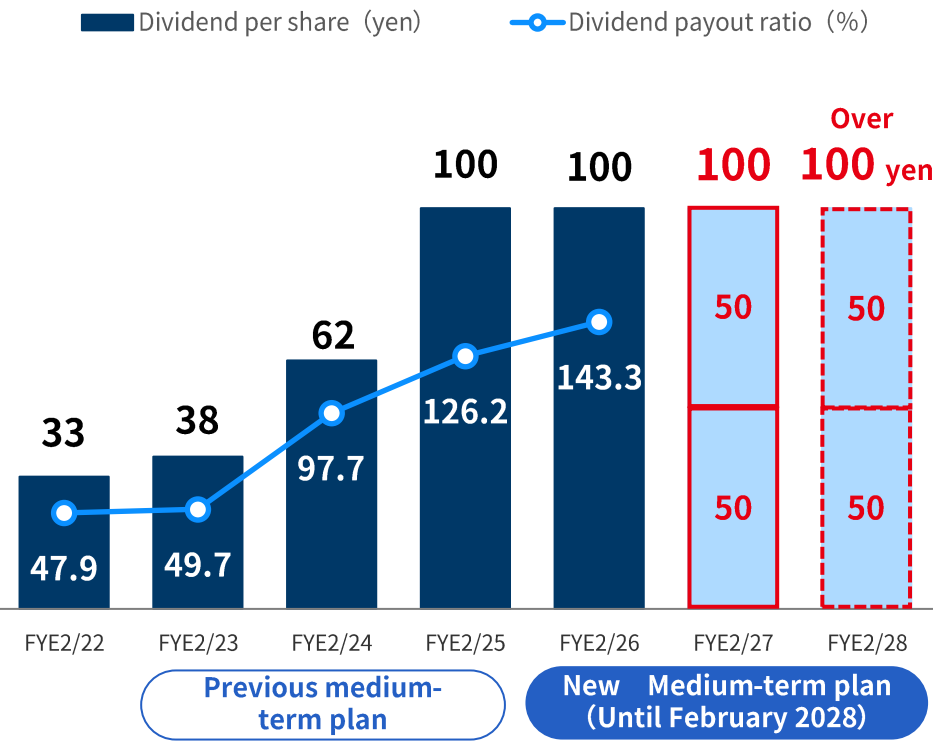
# 03. Continued strengthening of shareholder returns: Dividend policy

(Introduction of an interim dividend system)

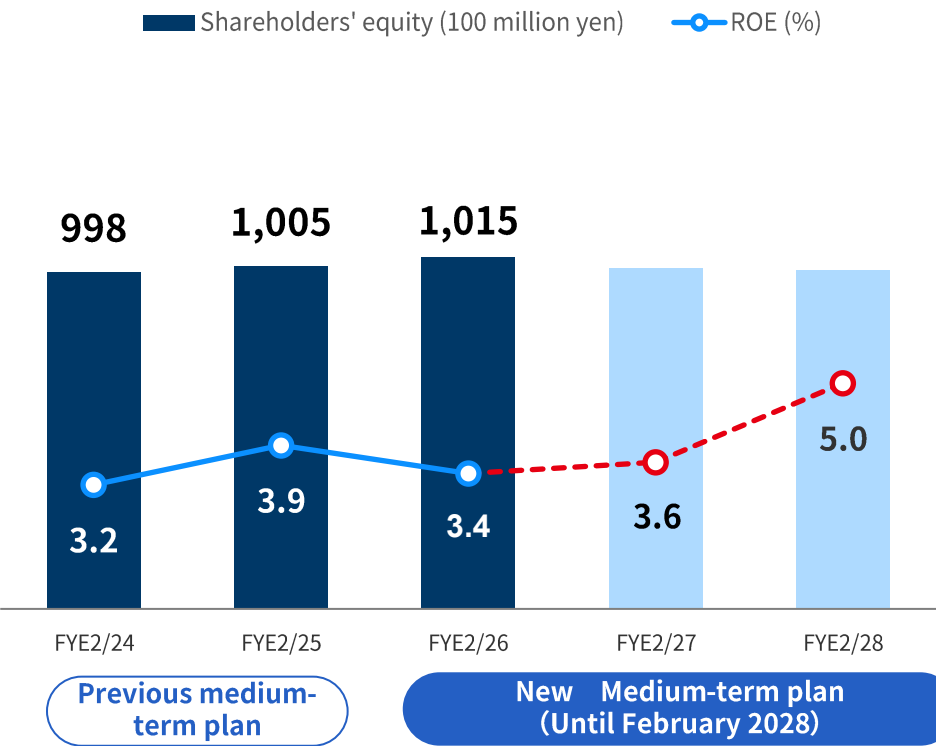


- For the fiscal year ending February 2026, the dividend per share will be 100 yen, as initially announced.
- Starting with the fiscal year ending February 2027, the company will introduce an interim dividend system (planned at 50 yen per share) and intends to maintain a total annual dividend of at least 100 yen per share through the fiscal year ending February 2028.

Trends in dividends and dividend payout ratio



Trends in shareholder equity and ROE



# Shareholder benefits program

Continuation of the shareholder benefit program introduced in the fiscal year ended February 2024"Guide to Using Shareholder Benefit Electronic Tickets" enclosed with the "Notice of Convocation" sent to shareholders

Greater convenience with QR code access to benefit vouchers  
Fully paperless process completed via smartphone

Step  
01

Scan the QR Code



Step  
02

Receive benefits



No. of shares held

Benefits

100 shares or more

10,000 yen coupon for Hotel Cordia

300 shares or more

30,000 yen coupon for Hotel Cordia

Step

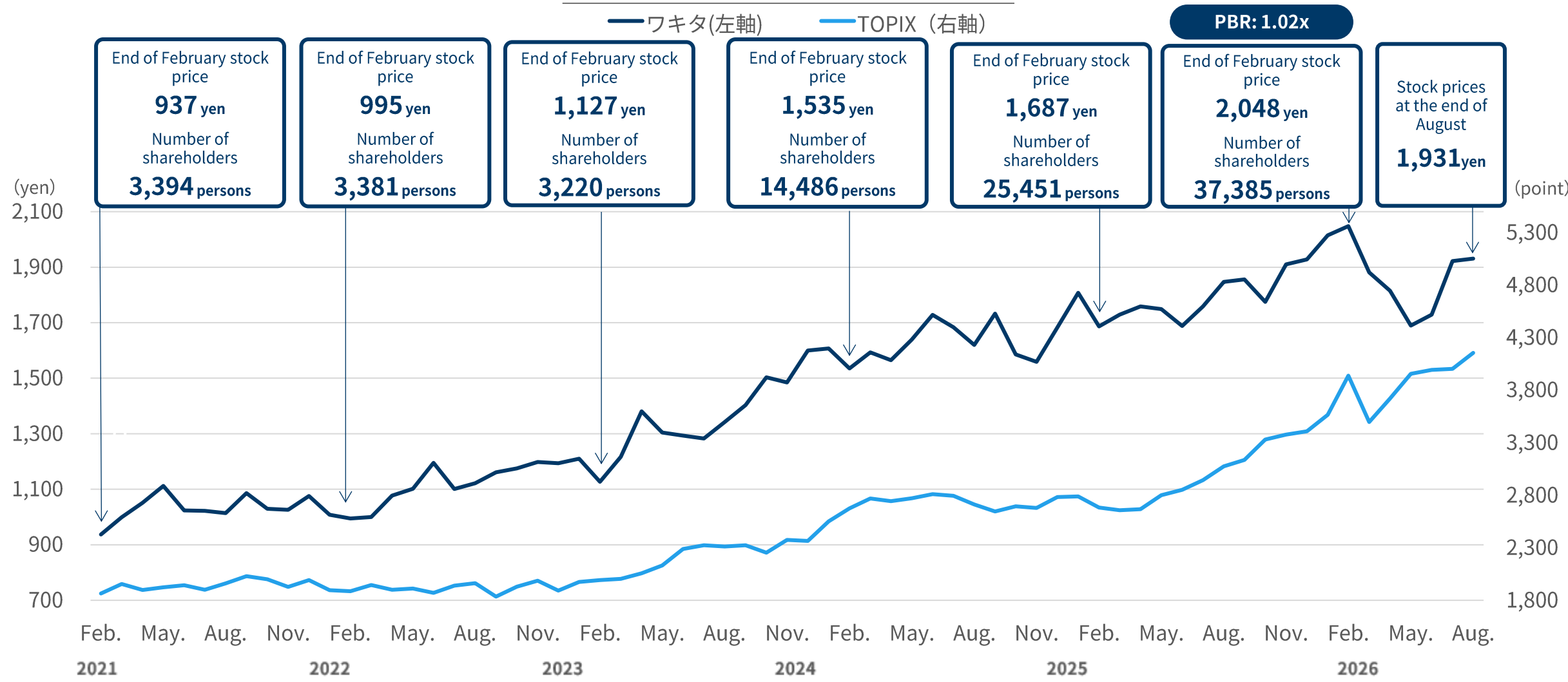
03 Use in hotels



CORDIA

# Stock price trends (compared to TOPIX)

## End of month stock price trends



## Disclaimer

These materials contain forward-looking statements based on information available at the time of preparation. Such forward-looking statements do not guarantee future results and involve risks and uncertainties. Actual outcomes may differ significantly due to changes in the business environment.

Such differences may be caused by a variety of factors, including but not limited to, economic conditions in Japan and overseas, and trends in industries related to Wakita.

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