Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Three Months Ended May 31, 2026 (Japanese GAAP)

July 9, 2026

Company Name: Wakita & Co., LTD.
Code Number: 8125
(URL: https://www.wakita.co.jp/)
Stock Exchange Listing: Tokyo Stock Exchange Prime Market
Representative: Teiji Wakita, President and Representative Director
Contact: Atsuhiko Nariyama, Director, General Manager of General Affairs Division
Phone: 06-6449-1901

Scheduled date to commence dividend payment: –
Preparation of supplementary material on financial results: Available
Holding of financial results briefing: None

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended May 31, 2026 (From March 1, 2026 to May 31, 2026)

(1) Consolidated Results of Operations (Percentage figures indicate changes from the same period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	24,617	6.5	1,810	10.9	1,804	10.2	1,096	(5.5)
May 31, 2025	23,104	5.1	1,633	4.7	1,637	3.8	1,160	26.0

(Note) Comprehensive income: For the three months ended May 31, 2026: ¥730 million [(37.5)%]
For the three months ended May 31, 2025: ¥1,170 million [4.2%]

	Profit per share	Fully diluted profit per share
Three months ended	Yen	Yen
May 31, 2026	22.05	–
May 31, 2025	23.52	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	140,840	98,898	69.0
February 28, 2026	146,867	103,175	69.1

(Reference) Equity: As of May 31, 2026: ¥97,246 million
As of February 28, 2026: ¥101,527 million

2. Dividends

	Cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	–	0.00	–	100.00	100.00
Fiscal year ending February 28, 2027	–				
Fiscal year ending February 28, 2027 (Forecast)		50.00	–	50.00	100.00

(Note) Revision to the dividend forecast from recently announced figures: Yes

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending February 28, 2027 (From March 1, 2026 to February 28, 2027)

(Percentage figures indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	100,000	7.3	5,800	9.8	5,950	8.5	3,600	4.3	72.39

(Note) Revision to the financial forecast from recently announced figures: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None
Companies added to the scope: None
Companies removed from the scope: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Not applicable

(3) Changes in accounting policies, changes in accounting estimates and restatements
1) Changes in accounting policies due to the revision of accounting standards, etc.: Not applicable
2) Any changes in accounting policies other than 1) above: Not applicable
3) Changes in accounting estimates: Not applicable
4) Restatements: Not applicable

(4) Number of shares issued (common shares)
1) Number of shares issued at the end of period (including treasury shares):
As of May 31, 2026: 52,021,297 shares
As of February 28, 2026: 52,021,297 shares
2) Number of treasury shares at the end of period:
As of May 31, 2026: 2,294,548 shares
As of February 28, 2026: 2,292,504 shares
3) Average number of shares during the period (cumulative from the beginning of the fiscal year):
Three months ended May 31, 2026: 49,727,682 shares
Three months ended May 31, 2025: 49,346,588 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation for the appropriate use of performance forecasts and other special notes:
The performance forecasts and other descriptions on future events presented in this material are based on information that was available at the time of preparation of this material and based on certain assumptions considered to be reasonable, and not intended to guarantee their achievement. The actual performance, etc. may differ materially from these forecasts due to various factors. For the assumptions underlying the earnings forecasts and important notes regarding their use, please refer to page 3 of the attached materials, section "1. Overview of Operating Results, etc. (3) Explanation of Forward-Looking Information, Including Consolidated Earnings Forecasts."

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	16,270	10,515
Notes receivable - trade	1,127	781
Electronically recorded monetary claims - operating	5,425	5,133
Accounts receivable - trade	13,048	12,158
Investments in leases	2,493	2,486
Securities	1,000	1,000
Merchandise and finished goods	4,527	5,234
Work in process	195	224
Raw materials and supplies	302	279
Other	1,166	1,951
Allowance for doubtful accounts	(82)	(84)
Total current assets	45,474	39,681
Non-current assets		
Property, plant and equipment		
Assets for rent, net	13,504	12,744
Real estate for rent, net	38,128	38,759
Buildings and structures, net	10,495	10,303
Land	12,130	12,130
Leased assets, net	815	827
Other, net	1,101	1,174
Total property, plant and equipment	76,175	75,940
Intangible assets		
Goodwill	8,835	8,492
Customer-related intangible assets	3,725	3,666
Other	1,045	1,052
Total intangible assets	13,606	13,212
Investments and other assets		
Investment securities	7,562	7,657
Retirement benefit asset	1,554	1,592
Deferred tax assets	518	578
Other	2,599	2,850
Allowance for doubtful accounts	(624)	(674)
Total investments and other assets	11,611	12,005
Total non-current assets	101,392	101,159
Total assets	146,867	140,840

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,670	5,417
Electronically recorded obligations - operating	5,110	4,503
Short-term borrowings	110	90
Current portion of long-term borrowings	88	83
Lease liabilities	334	322
Income taxes payable	1,342	903
Provision for bonuses	703	1,410
Provision for product warranties	15	15
Provision for shareholder benefit program	757	535
Other	9,036	9,334
Total current liabilities	23,170	22,616
Non-current liabilities		
Long-term borrowings	226	206
Lease liabilities	751	765
Deferred tax liabilities	3,555	3,257
Deferred tax liabilities for land revaluation	448	448
Provision for share based compensation expenses for directors	99	104
Provision for retirement benefits for directors (and other officers)	98	101
Retirement benefit liability	526	537
Long-term accounts payable - facilities	10,829	9,932
Other	3,986	3,970
Total non-current liabilities	20,521	19,325
Total liabilities	43,691	41,941
Net assets		
Shareholders’ equity		
Share capital	13,821	13,821
Capital surplus	16,872	16,872
Retained earnings	71,736	67,849
Treasury shares	(2,830)	(2,829)
Total shareholders’ equity	99,600	95,713
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,645	3,285
Deferred gains or losses on hedges	78	63
Revaluation reserve for land	(2,156)	(2,156)
Remeasurements of defined benefit plans	359	341
Total accumulated other comprehensive income	1,926	1,532
Non-controlling interests	1,648	1,651
Total net assets	103,175	98,898
Total liabilities and net assets	146,867	140,840

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

(Three-Month Period of Consolidated Fiscal Year)

(Millions of yen)

	For the three months ended May 31, 2025 (From March 1, 2025 to May 31, 2025)	For the three months ended May 31, 2026 (From March 1, 2026 to May 31, 2026)
Net sales	23,104	24,617
Cost of sales	16,270	16,999
Gross profit	6,834	7,617
Selling, general and administrative expenses	5,201	5,806
Operating profit	1,633	1,810
Non-operating income		
Interest income	2	0
Dividend income	20	20
Purchase discounts	8	6
Foreign exchange gains	–	8
Gain on investments in investment partnerships	15	17
Other	35	14
Total non-operating income	82	67
Non-operating expenses		
Interest expenses	55	60
Foreign exchange losses	4	–
Other	18	13
Total non-operating expenses	78	73
Ordinary profit	1,637	1,804
Extraordinary income		
Gain on sale of non-current assets	2	1
Gain on sale of shares of subsidiaries and associates	113	–
Total extraordinary income	116	1
Extraordinary losses		
Loss on sale of non-current assets	–	1
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	1
Profit before income taxes	1,753	1,804
Income taxes - current	810	849
Income taxes - deferred	(243)	(173)
Total income taxes	567	675
Profit	1,185	1,128
Profit attributable to non-controlling interests	25	31
Profit attributable to owners of parent	1,160	1,096

Quarterly Consolidated Statements of Comprehensive Income

(Three-Month Period of Consolidated Fiscal Year)

(Millions of yen)

	For the three months ended May 31, 2025 (From March 1, 2025 to May 31, 2025)	For the three months ended May 31, 2026 (From March 1, 2026 to May 31, 2026)
Profit	1,185	1,128
Other comprehensive income		
Valuation difference on available-for-sale securities	76	(359)
Deferred gains or losses on hedges	(67)	(18)
Revaluation reserve for land	(12)	–
Remeasurements of defined benefit plans, net of tax	(12)	(18)
Total other comprehensive income	(15)	(397)
Comprehensive income	1,170	730
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,158	702
Comprehensive income attributable to non-controlling interests	11	28

Independent Auditor's Interim Review Report on the Quarterly Consolidated Financial Statements

July 8, 2026

To the Board of Directors of Wakita & Co., LTD.

PKF Hibiki Audit Corporation

Osaka Office

Representative Partner and Engagement Partner	Certified Public Accountant	Masahiko Tomita
Representative Partner and Engagement Partner	Certified Public Accountant	Yasushi Miyamoto

Auditor's Conclusion

We have conducted an interim review of the quarterly consolidated financial statements of Wakita & Co., LTD. (the "Company") for the first quarter accounting period (from March 1, 2026 to May 31, 2026) and the three-month period (from March 1, 2026 to May 31, 2026) of the fiscal year from March 1, 2026 to February 28, 2027 included in the "Attached Materials" of the quarterly consolidated financial results report, namely, the quarterly consolidated balance sheets, quarterly consolidated statements of income, quarterly consolidated statements of comprehensive income, and notes thereto.

In the interim review that we conducted, we found no instances that would lead us to believe that the above quarterly consolidated financial statements were not prepared in all material respects in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. ("Tokyo Stock Exchange") and accounting standards for quarterly financial statements that are generally accepted in Japan (however, omissions set forth in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. apply).

Basis for Auditor's Conclusion

We conducted our interim review in accordance with the interim review standards that are generally accepted in Japan. Our responsibilities under the interim review standards are described in "Auditor's Responsibilities in the Interim Review of Quarterly Consolidated Financial Statements." Pursuant to the rules on professional ethics in Japan (including the provisions applicable to audits of the financial statements of public interest entities), we are independent from the Company and its consolidated subsidiaries, and have fulfilled our other ethical responsibilities as an auditor. We believe that we have obtained the evidence to form a basis for our conclusion.

Responsibility of Management and the Audit and Supervisory Committee with Respect to Quarterly Consolidated Financial Statements

The responsibility of management is to prepare quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange's Standards for Preparation of Quarterly Financial Statements, etc. and accounting standards for quarterly financial statements that are generally accepted in Japan (however, omissions set forth in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. apply). This includes designing and operating internal controls that management deems necessary in order to prepare quarterly consolidated financial statements free of material misstatements, whether due to fraud or error.

In preparing the quarterly consolidated financial statements, management is responsible for evaluating whether it is appropriate to prepare the quarterly consolidated financial statements based on the premise of a going concern, and for disclosing matters relating to going concern if required based on Article 4, Paragraph 1 of the Tokyo Stock Exchange's Standards for Preparation of Quarterly Financial Statements, etc. and accounting standards for quarterly financial statements that are generally accepted in Japan (however, omissions set forth in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. apply).

The Audit and Supervisory Committee is responsible for monitoring the execution of Directors' duties related to designing and operating the financial reporting process.

Auditor's Responsibilities in the Interim Review of Quarterly Consolidated Financial Statements

The auditor's responsibility is to express a conclusion with respect to the quarterly consolidated financial statements from an independent standpoint in an interim review report based on the interim review it has performed.

The auditor shall exercise professional judgment throughout the interim review process in accordance with interim review standards generally accepted in Japan, and perform the following while maintaining professional skepticism:

・Primarily, make inquiries of management, persons responsible for financial and accounting matters, and others, and perform analytical procedures and other interim review procedures. Interim review procedures are limited procedures relative to audits of annual financial statements conducted in accordance with auditing standards generally accepted in Japan.

・If it is determined that there is material uncertainty regarding events or circumstances that would raise substantial doubts about factors relating to the premise of a going concern, the auditor shall conclude, based on the evidence obtained, whether there are any factors that lead the auditor to believe that the quarterly consolidated financial statements have not been prepared in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange's Standards for Preparation of Quarterly Financial Statements, etc. and the accounting standards for quarterly financial statements that are generally accepted in Japan (however, omissions set forth in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. apply). Moreover, if there is material uncertainty regarding the premise of a going concern, the auditor is required to call attention to the notes to the quarterly consolidated financial statements in the interim review report, or to express a qualified or adverse conclusion on the quarterly consolidated financial statements if the notes to the quarterly consolidated financial statements regarding material uncertainty are not adequate. The auditor's conclusion is based on evidence obtained up to the date of the interim review report, but future events or circumstances may prevent a company from continuing as a going concern.

・Evaluate whether there are any matters that lead the auditor to believe that the presentation and notes of the quarterly consolidated financial statements have not been prepared in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange's Standards for Preparation of Quarterly Financial Statements, etc. and accounting standards for quarterly financial statements generally accepted in Japan (however, omissions set forth in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. apply).

・Obtain evidence regarding financial information of the Company and its consolidated subsidiaries that forms the basis for expressing conclusions about the quarterly consolidated financial statements. The auditor is responsible for directing, supervising, and reviewing of the interim review of the quarterly consolidated financial statements. The auditor is solely responsible for the auditor's conclusions.

The auditor shall report to the Audit and Supervisory Committee on the planned scope of the interim review, its timing, and any significant findings from the interim review.

The auditor shall report to the Audit and Supervisory Committee regarding its compliance with provisions related to professional ethics in Japan regarding independence, as well as on any matters that are reasonably considered to affect the auditor's independence, and details of any measures that are taken to remove impediments, or any safeguards adopted to reduce impediments to an acceptable level.

Interest

There are no special interests between the Company and its consolidated subsidiaries and the audit firm or its engagement partners that should be disclosed in accordance with the provisions of the Certified Public Accountants Act.

Notes: 1. The original copy of the above interim review report is kept separately by the Company (the company disclosing the quarterly consolidated financial statements).
2. XBRL data and HTML data are not included in the scope of the interim review.