Bringing "WA!" to People and Worksites

Summary of Consolidated Financial Resu lts for the First Quarter of the Fiscal Year Ending February 2027

July 9, 2026

Wakita & Co., LTD.
TSE Prime 8125

Contents

1.Business Performance Overview

2.Factors Behind Segment Operating Profit Changes

3.Overview by Segment

4.Balance Sheet

5.Performance of Group Companies

6.Efforts to Align Management With Capital Costs and Share Price

1. Business Performance Overview

Wakita

- Increased revenue and profit for the first quarter of the fiscal year ending February 2027.
- Profit attributable to owners of the parent decreased due to the absence of the extraordinary income (gain on sales of shares of subsidiaries and associates) recorded in the previous fiscal year.
- EBITDA also increased due to the Carelex linkage effect.

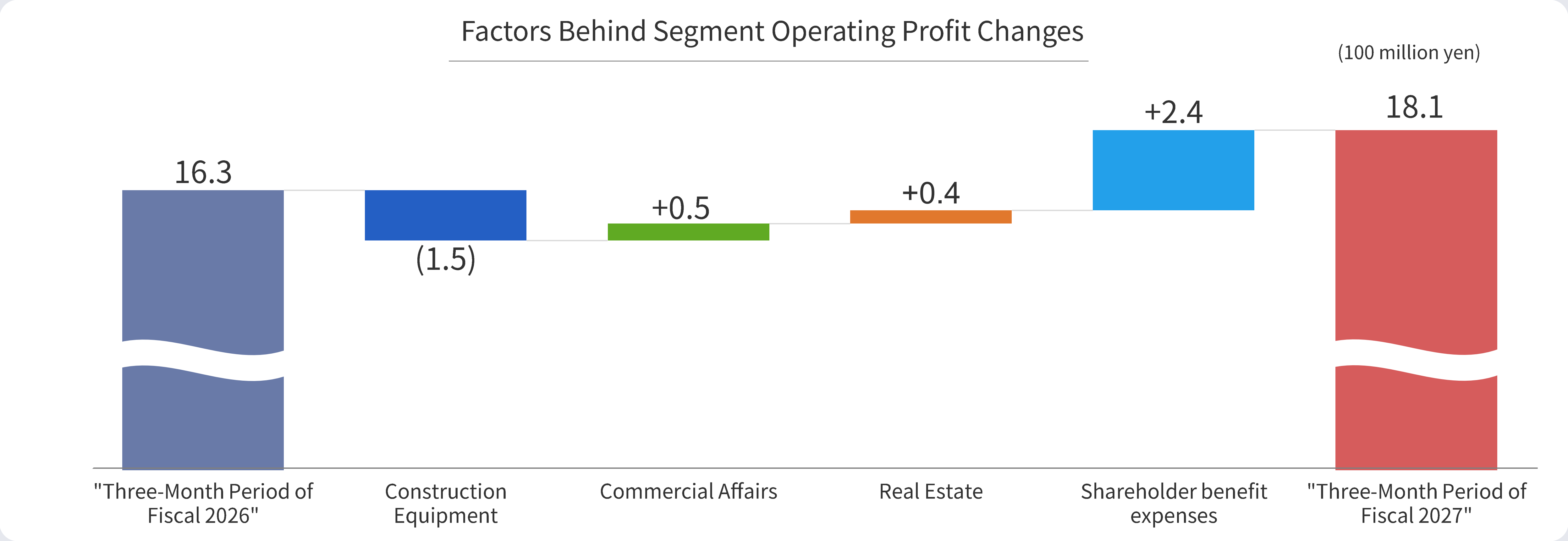
(100 million yen)

	Three-Month Period of Fiscal 2026		Three-Month Period of Fiscal 2027		YoY		FYE2/2027	
	result	Percentage of Net Sales	result	Percentage of Net Sales	Change (Yen)	Change (%)	Forecast	Percentage of Net Sales
Net sales	231.0	-	246.1	-	+15.1	+6.5%	1,000.0	-
Gross profit	68.3	29.6%	76.1	30.9%	+7.8	+11.5%	304.0	30.4%
SG&A expenses	52.0	22.5%	58.0	23.6%	+6.0	+11.6%	246.0	24.6%
Personnel costs	28.1	12.2%	33.2	13.5%	+5.1	+18.2%	-	-
Operating profit	16.3	7.1%	18.1	7.4%	+1.7	+10.9%	58.0	5.8%
Ordinary profit	16.3	7.1%	18.0	7.3%	+1.6	+10.2%	59.5	6.0%
profit attributable to owners of parent	11.6	5.0%	10.9	4.5%	(0.6)	(5.5%)	36.0	3.6%
EBITDA	37.2	16.1%	42.0	17.1%	+4.8	+13.0%	160.0	16.0%

2. Factors Behind Segment Operating Profit Changes

Wakita

- Shareholder benefit expenses boosted profit by+ ¥240 million compared to the previous period (previous period:+ ¥150 million provision; current period: （¥80 million） reversal).



3. Overview by Segment

- Construction Equipment: Profits in the construction machinery sales business declined due to changes in market conditions. Conversely, the rental business continued to see profit growth as the effects of various ongoing initiatives began to materialize.
- Commercial Affairs : The SV division reported declines in both revenue and profit, reflecting the negative impact of the year-earlier boost from the launch of new karaoke models.
  : The nursing care segment reported increased revenue and profit, driven by the effect of newly consolidating Carelex.
- Real Estate Business: Although the hotel business saw a decline in room rates due to the closure of the Osaka-Kansai Expo, the overall occupancy rate, including rental properties, remained strong, resulting in decreased revenue but increased profits.

(100 million yen)

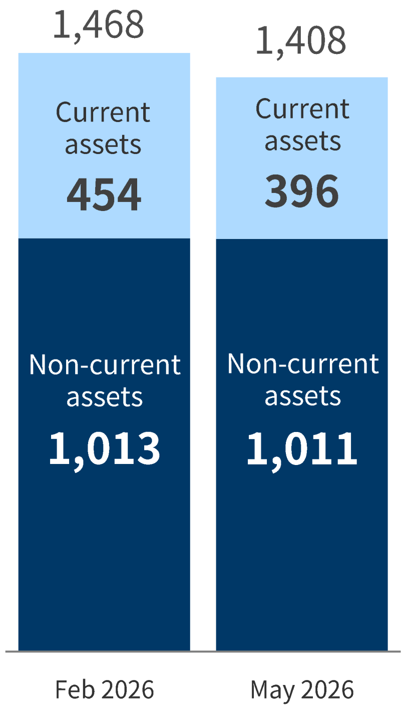
Segment	Item	Three-Month Period of Fiscal 2026	Three-Month Period of Fiscal 2027	YoY		FYE2/2027
		result	result	Change (Yen)	Change (%)	Forecast
Wakita	Net sales	231.0	246.1	+15.1	+6.5%	1,000.0
	Operating profit	16.3	18.1	+1.7	+10.9%	58.0
	Profit margin	7.1%	7.4%	-	+0.3pt	5.8%
Construction Equipment	Net sales	187.0	191.4	+4.4	+2.4%	778.0
	Operating profit	10.3	8.8	(1.5)	(15.2%)	38.5
	Profit margin	5.6%	4.6%	-	(1.0pt)	4.9%
Commercial Affairs	Net sales	29.2	40.0	+10.8	+37.1%	166.0
	Operating profit	2.2	2.7	+0.5	+23.6%	7.2
	Profit margin	7.6%	6.9%	-	(0.8pt)	4.3%
Real Estate	Net sales	14.7	14.6	(0.1)	(1.0%)	56.0
	Operating profit	5.2	5.7	+0.4	+7.8%	18.1
	Profit margin	35.9%	39.1%	-	+3.2pt	32.3%
Company-wide expenses	Adjustment amount	(1.5)	+0.8	+2.4	-	(5.8)

※Effective from the first quarter of the current consolidated fiscal year, in order to more appropriately evaluate the performance of each reportable segment, we have changed the treatment of shareholder benefit expenses—which were previously allocated to individual segments—to classify them as company-wide expenses not attributable to any specific reportable segment.

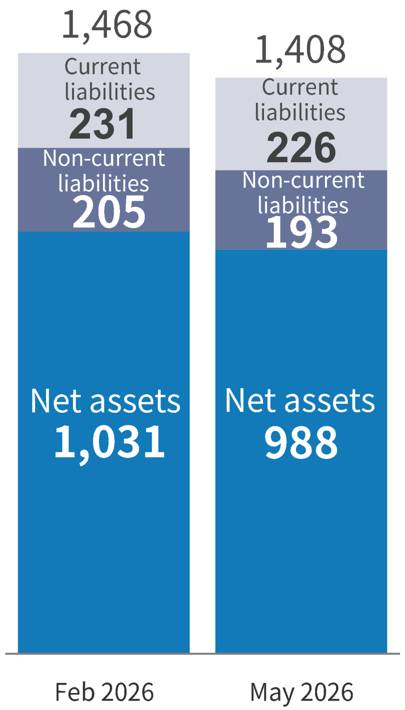
4． Balance Sheet

- Total assets decreased by 5.7 billion yen, mainly due to a decrease in cash and deposits.
- Net assets decreased by 4.2 billion yen, mainly due to a reduction in retained earnings resulting from dividends.

Balance sheet (100 million yen)



Current assets	**(57)**
Cash and deposits	(57)
Notes receivable - trade	(3)
Electronically recorded monetary claims - operating	(2)
Accounts Receivable	(8)
Non-current assets	**(2)**
Property, plant and equipment	(2)
Intangible assets	(3)
Investments and other assets	+3
Total assets	**(60)**



Current liabilities	(5)
Electronically recorded obligations - operating	(6)
Income taxes payable	(4)
Provision for bonuses	+7
Non-Current liabilities	**(11)**
Long-term payables for facility-related items	(8)
Net assets	**(42)**
Retained earnings	(38)
Liabilities and net assets	**(60)**

5．Performance of Group Companies

- Wakita (standalone):Increased revenue and profit, driven primarily by construction machinery rentals.
- Construction Equipment rental:Nitto Rental is making significant upfront investments, including the full-scale development of its facilities (including IT infrastructure) and the continued promotion of increased personnel recruitment, resulting in a decrease in profits.
- Construction machinery and other:Although net sales saw a slight increase, profitability declined for related products as well, due to the impact of changing market conditions surrounding construction machinery sales.
- Nursing Care - Rental :In addition to the strong performance of the existing group, the consolidation of Carelex resulted in increased revenue and profit.

(100 million yen)

		Net sales				Operating profit			
		Three-Month Period of Fiscal 2026 result	**Three-Month Period of Fiscal 2027 result**	YoY Change (Yen)	YoY Change (%)	Three-Month Period of Fiscal 2026 result	**Three-Month Period of Fiscal 2027 result**	YoY Change (Yen)	YoY Change (%)
Wakita		142.4	143.4	+0.9	+0.7%	11.1	12.6	+1.5	+13.9%
Construction Equipment rental	7 companies	37.4	36.2	(1.2)	(3.3%)	4.9	3.4	(1.4)	(29.7%)
Construction Equipment Other	5 companies	40.1	40.8	+0.7	+1.8%	2.2	1.5	(0.7)	(33.2%)
Nursing Care - Rental	3 companies	19.6	33.2	+13.5	+69.1%	1.2	3.3	+2.1	+167.0%
Consolidated adjustment		(8.6)	(7.5)	+1.0	-	(3.2)	(2.9)	+0.3	-
Total		231.0	246.1	+15.1	+6.5%	16.3	18.1	+1.7	+10.9%

6. Efforts to Align Management With Capital Costs and Share Price

Current Status Analysis and Evaluation
(As of the end of the fiscal year ending February 2026)

Wakita

- Our group, operating in three business areas—construction machinery, Commercial Affairs, and real estate—continues to grow sustainably as a solutions provider that addresses the challenges faced by our customers and society.
- Although the PBR improved to 1.02 times, exceeding 1, the ROE remains below the average for the Tokyo Stock Exchange Prime Market.
- On the other hand, our P/E ratio is 29.4 times, which is above the average for the Tokyo Stock Exchange Prime. Going forward, we will strive to improve our ROE by enhancing profitability through the promotion of our growth strategy, thereby working to improve capital efficiency and achieve sustainable corporate value enhancement.

Share Price
2,048yen
*As of February 28, 2026

PBR
(Price-to-Book Ratio)
1.02

BPS
(Book Value Per Share)
2,041yen

PER
(Price Earnings Ratio)
29.4

ROE
(Return on Equity)
3.4%

Operating Profit Margin
5.7%

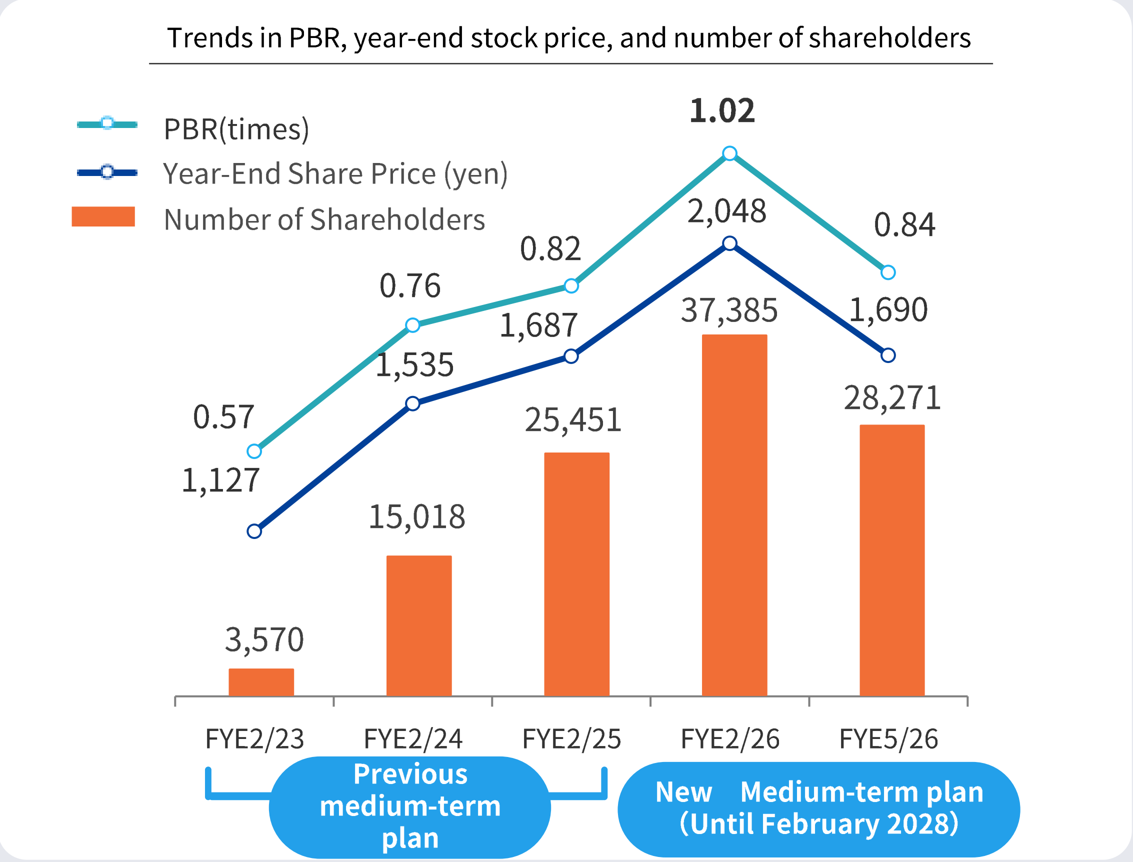
Net Sales
93.2
billion yen

Capital Adequacy Ratio
69.1%

*Indicators based on consolidated financial figures for the fiscal year ended February 2026

PBR, Share Price, and Number of Shareholders

- As part of our growth strategy, we are steadily advancing the "laying of a foundation for a great leap forward" in accordance with the "2028 Medium-Term Mana gement Plan.“
- As a result of our efforts to expand IR activities and strengthen shareholder returns, we have observed an upward trend in our PBR and share price, as well as an increase in the number of shareholders, compared to the time the previous medium-term management plan was announced (fiscal year ended February 2023); we believe these initiatives have garnered a certain level of recognition from the stock market.



Initiatives to improve PBR

Wakita

— We will further improve our PBR through initiatives such as "promoting our growth strategy," "expanding our investor relations," and " continuing to strengthen shareholder returns."

01 Advance Growth Strategy

Sales increased through expansion of business areas and enhancement of store network

Strengthening profitability through the promotion of DX and improved asset efficiency.

Through rebranding, we will clarify the value we offer.
In addition, we will establish a cycle of corporate growth by promoting our human resources strategy.

02 Enhance Investor Relations (Maintaining and improving market valuation)

We hold investor relations briefings three times a year.
(For institutional investors: 1 time)
(For individual investors: 2 times)

Meetings with institutional investors: 36 companies
((Results for the fiscal year ending February 2026))

The content of the conversation will be submitted to the Board of Directors for feedback.

03 Improve Shareholder Returns

As part of our three-year dividend policy, we have set the dividend per share at 100 yen or more. We will also implement an interim dividend starting from the fiscal year ending February 2027.

While maintaining a stable dividend as a basic principle, the company aims to improve ROE through shareholder returns that are mindful of capital efficiency.

February 2028 target

PER (Price Earnings Ratio) × **ROE** (Return on Equity) **5.0%** = **PBR** (Price-to-Book Ratio) **Improvement**

01. Promoting the Growth Strategy (Rebranding)

- In June 2026, we will implement a rebranding plan, including the unification of our corporate logo, with the aim of increasing our bra nd recognition, fostering a sense of unity throughout the group, and further accelerating our growth strategy.
- Our vision for the future is to become "a solution provider that addresses the challenges of our customers and society," and we have established a new corporate logo and tagline, "Bringing WA! to people and workplaces," as the future "Wakita brand."

  In addition, we have refreshed the common logo for our group companies to further strengthen our brand image.

Corporate Motto / Mission / Purpose / Wakita's Vision for the Future / Values

Corporate Motto	**Happiness** To help ensure that all those connected with the Company—customers, suppliers, employees, financial partners, and shareholders—as well as society as a whole, enjoy both material and spiritual prosperity
Mission / Reason for Being	Responding to people and worksites through "innovation" to realize genuine solutions
Wakita's Vision for the Future	A solutions provider that addresses the challenges faced by our customers and society
Values	Continuing to imagine and create "Happiness" for people and society **The Wakita Spirit** Continuing to imagine and create "Happiness" for people and society Gratitude / Humanity and respect for others / Discipline as members of society and as a corporation Teamwork / Pursuit of customer satisfaction / Contribution to society / Innovation and challenge

Corporate Logo

Bringing "WA!" to People and Worksites

Wakita

Group Logo

Wakita Group

02.Enhance Investor Relations

- We will promote a reduction in the cost of capital by improving transparency of information and building relationships with investors.
- The content of discussions with investors will be fed back to management and the board of directors as needed, and various measures w ill be implemented based on these discussions with the aim of improving corporate value.

Enhance information transparency

- Communicate financial information and strategies through IR activities
- Eliminate or reduce information asymmetry

Earnings presentations and individual investor meetings 3

FY2/2026 Results
*Attended by CEO

Foster relationships with investors

- Build trust with investors through regular communication and briefings
- Conduct constructive dialogue

Meetings with institutional investors
36 companies

FY2/2026 Results

Reflect insights from dialogue in management policies

- Disclose supplementary financial results materials
- Holding of earnings briefings and briefings for individual investors.

- **Formulate new medium-term management plan**
- **Improve capital efficiency**
  - Plan to pay a dividend of 100 yen or more per share
    (From FY2026 to FY2028)
  - Review capital structure

Provide internal feedback on discussions with investors

Discussion Topics
[Key topics and shareholder interests]

- Cost of capital and ROE
- Shareholder returns
- Business-specific growth strategies
- Industry Trends
- Utilization of AI/DX

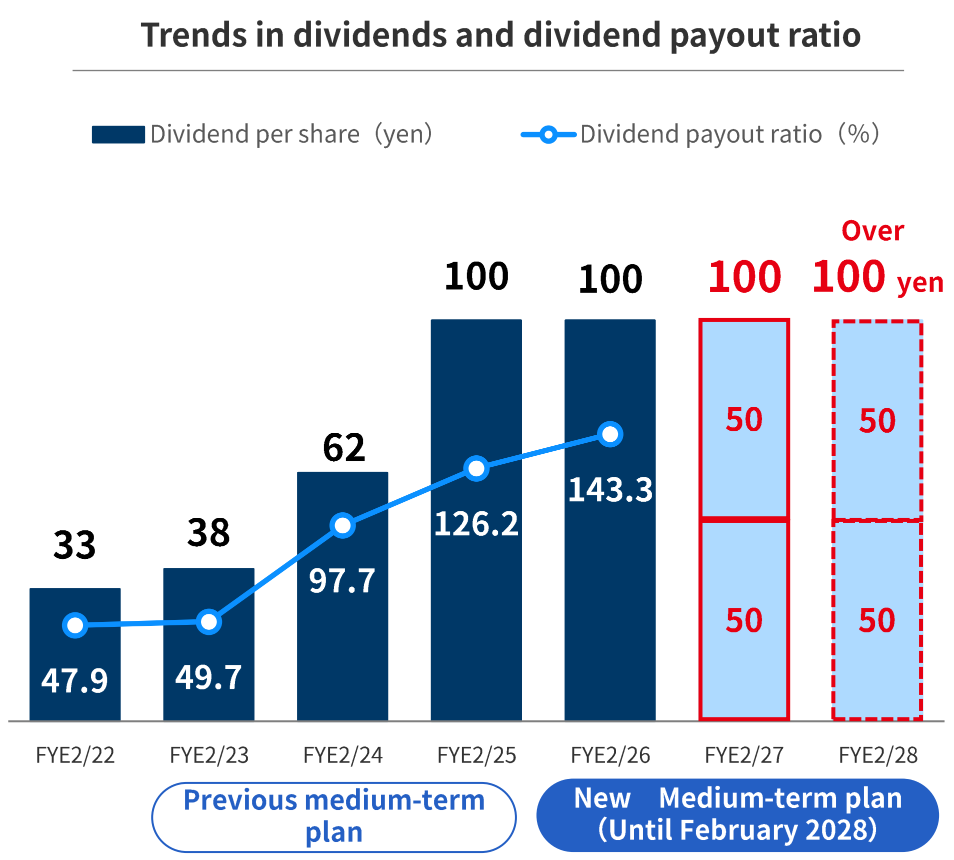
Provide feedback from discussions with investors to management and the board of directors

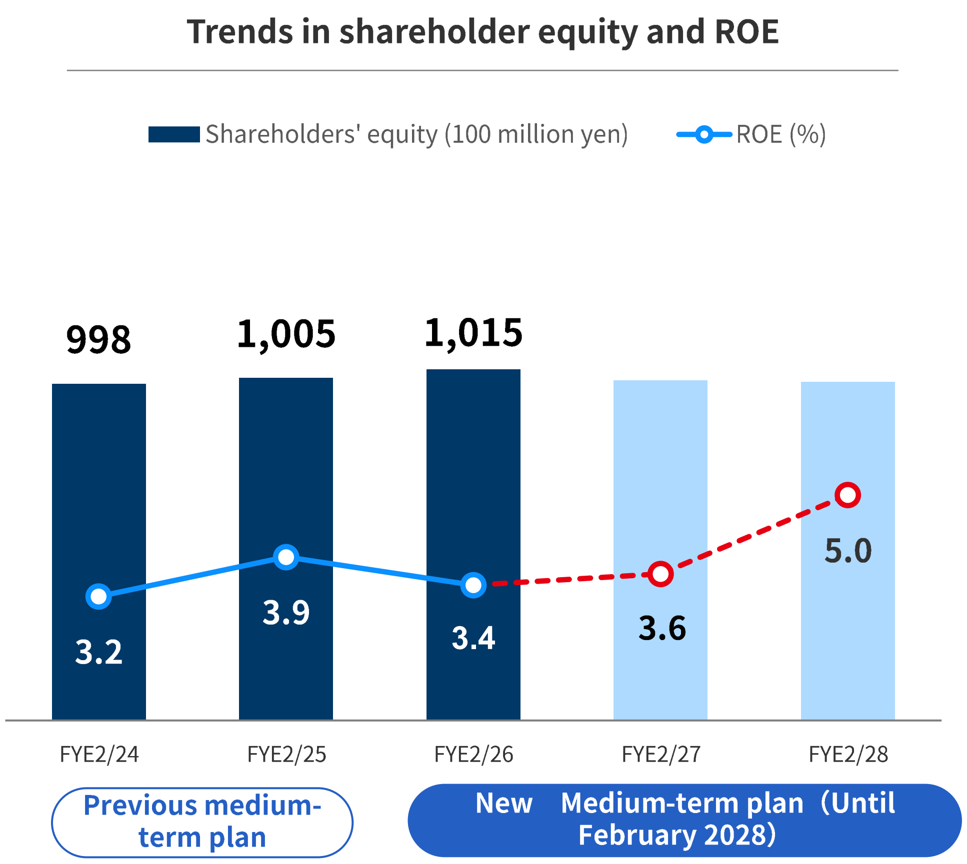
Reduce capital costs

Improve market valuation

03. Continued strengthening of shareholder returns: Dividend policy (Introduction of an interim dividend system)

- For the fiscal year ending February 2026, the dividend per share will be 100 yen, as initially announced.
- Starting with the fiscal year ending February 2027, the company will introduce an interim dividend system (planned at 50 yen per share) and intends to maintain a total annual dividend of at least 100 yen per share through the fiscal year ending February 2028.





Disclaimer

These materials contain forward-looking statements based on information available at the time of preparation. Such forward-looking statements do not guarantee future results and involve risks and uncertainties. Actual outcomes may differ significantly due to changes in the business environment.
Such differences may be caused by a variety of factors, including but not limited to, economic conditions in Japan and overseas,and trends in industries related to Wakita.
Wakita assumes no obligation to update or revise any forward-looking statements contained herein in response to new information or future events.
Information contained in these materials regarding entities other than Wakita is from publicly available sources. While such information is believed to be reliable, Wakita makes no representations as to its accuracy or appropriateness.

Investor Relations Contact Information

General Affairs Department

TEL +81-6-6449-1901

E-mail info-soumu@wakita.co.jp

Bringing WA! to People and Worksites
Wakita